

DRAFT**NYISO Management Committee Meeting Minutes****September 28, 2022****10:00 a.m. – 11:00 a.m.**

1. Introductions, Meeting Objectives, and Chairman's Report

The chair of the Management Committee (MC), Mr. Chris Wentlent (NYMPA), called the meeting to order at 10:00 a.m. by welcoming the members of the MC. A quorum was determined.

Mr. Wentlent stated candidates for Vice Chair for MC, BIC and OC have been received. Mr. Wentlent also stated the BSSC will meet in October to review candidate backgrounds and select individuals for interview; interviews are planned for first half of December.

2. CEO/COO Report

Mr. Rich Dewey (NYISO) stated that on September 13 the NYISO issued a press release and white paper on forces impacting electricity prices. The NYISO has been working with the TOs and LSEs on using the material to help educate consumers and policy makers. Mr. Mike Mager (Couch White) stated the information was helpful and appreciated that it doesn't assign blame.

Mr. Rick Gonzales (NYISO) reviewed the COO Report. Mr. Mager stated it's been a long time since uplift has been a major area of concern for consumers thanks to the NYISO's efforts.

3. Summer 2022 Hot Weather Operations Report

Mr. Aaron Markham (NYISO) reviewed the presentation included with the meeting materials.

Mr. Mager recommended quantifying what congestion benefits were realized.

Mr. Aaron Breidenbaugh (Centrica Business Solutions) asked how utility DR is calculated in NYISO forecasts and if the NYISO would have initiated DR if not for the local utility programs. Mr. Markham replied the Demand Forecasting and Analysis Group has a number of ways, including communication with the Transmission Owners, to determine the estimated DR response called by the TOs. NYISO did not see a need to call DR even without TO programs being called.

Mr. Wentlent asked if the gas pipeline Operational Flow Order (OFO) number is comparable to previous summers. Mr. Markham replied it is up. Mr. Wentlent asked if there is a range where a wind resource would have to cut out due to high wind conditions. Mr. Markham stated there are different trigger points based on manufacturer.

Mr. Liam Baker (US PowerGen) asked if NYISO followed up with any LDCs or pipelines about why the number of OFOs has increased year over year. Mr. Markham stated gas demand in summer is increasing year over year because gas has become the fuel of choice versus coal and liquid fuels.

4. Draft 2023 Budget

Mr. Alan Ackerman (Customized Energy Solutions) reviewed the presentation included with the meeting materials.

Mr. Wentlent thanked Mr. Ackerman and the NYISO for their efforts. He added that the NYISO addressed the concerns raised at the Joint Board of Directors and Management Committee meeting.

5. New Business

Mr. Garrett Bissell (NYISO) provided an update on the April 9, 2021 FERC Order regarding the 2021-2025 ICAP Demand Curve reset. The DC Circuit granted an appeal brought by IPPNY on FERC's decision regarding the amortization period used in establishing the ICAP Demand Curves. The court's decision will not become effective until the court issues a mandate and transfers the case back to FERC for further consideration and eventual issuance of an order on remand. As a result, the impact on the current reset period remains unknown. The NYISO plans to continue to run spot market auctions maintaining the *status quo* until FERC directs otherwise.

Mr. Baker asked if the NYISO will be prepared to respond to a FERC directive quickly. Mr. Bissell replied the NYISO will seek to respond to any required changes directed by FERC as quickly as possible.

Mr. Adam Evans (NYS DPS) asked if any required changes would need to be deferred until the start of the next capability year. Mr. Bissell explained that the NYISO could implement revised demand curves during a capability year if required to do so.

Mr. Mark Younger (Hudson Energy Economics) asked why the NYISO can't be prepared to file as soon as it receives an order on remand from FERC. Mr. Bissell explained FERC has wide discretion on how they proceed and, therefore, the outcome on remand is unknown at this time. Mr. Dewey added that if the NYISO gets a predictable response it will be able to respond quickly, but if not we can't say how much time the NYISO will need.

Mr. Fromer asked if the NYISO has had discussions with FERC on continuing to use the existing curves. Mr. Dewey stated we don't have any clear indication of what FERC intends to do. Mr. Fromer asked if NYISO will inform FERC on what NYISO will do in the interim pending an order on remand. Mr. Dewey stated the NYISO will wait for further direction from FERC. Mr. Bissell added that the NYISO does not plan to submit a filing to FERC to describe its plan to continue administering the spot market auctions using the current demand curve assumptions until FERC directs otherwise on remand.

The meeting adjourned at 11:00 am.