

### ICAP/UCAP Translation of Demand Curve

~Summer 2023 Capability Period ~

	ICAP Based Reference Points		Summer 2023	UCAP Based Reference Points	
	Monthly (\$/kW-Month)		ICAP/UCAP Translation Factor	Monthly (\$/kW-Month)	
	Col. A		Col. B	Col. C = Col. A / (1-Col. B/100)	
<b>NYCA</b>	\$7.55		10.14%	<b>\$8.40</b>	
<b>G-J Locality</b>	\$10.93		4.71%	<b>\$11.47</b>	
<b>NYC</b>	\$21.20		1.64%	<b>\$21.55</b>	
<b>LI</b>	\$13.08		7.29%	<b>\$14.11</b>	

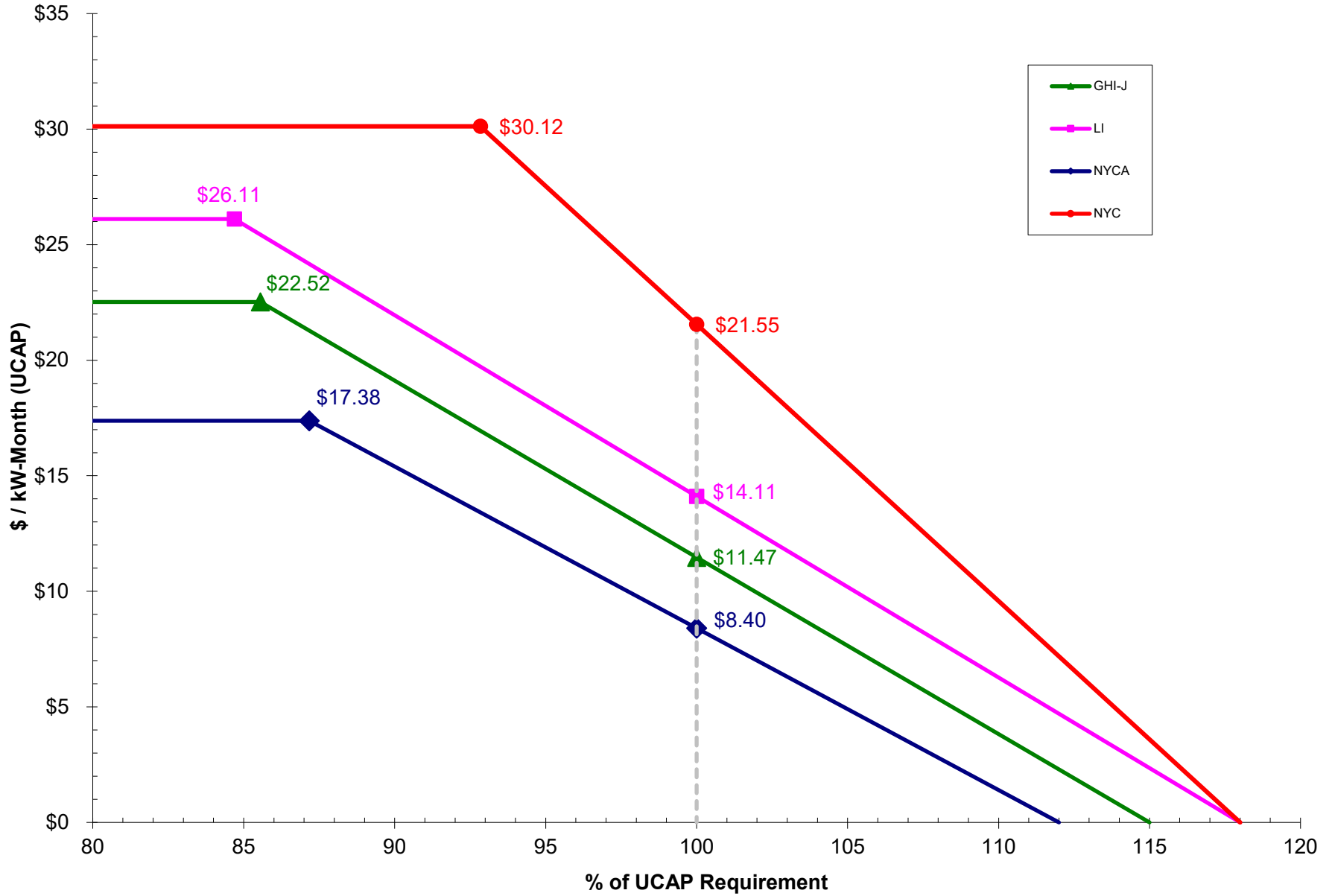
  

	ICAP Based Maximum Clearing Price		Summer 2023	UCAP Based Maximum Clearing Price	
	Annual (\$/kW-Year)	Monthly (\$/kW-Month)	ICAP/UCAP Translation Factor	Monthly (\$/kW-Month)	
	Col. A	Col. B	Col. C	Col. D = Col. A/12 / (1-Col. C/100)	
<b>NYCA</b>	\$187.44	\$15.62	10.14%	<b>\$17.38</b>	
<b>G-J Locality</b>	\$257.52	\$21.46	4.71%	<b>\$22.52</b>	
<b>NYC</b>	\$355.56	\$29.63	1.64%	<b>\$30.12</b>	
<b>LI</b>	\$290.52	\$24.21	7.29%	<b>\$26.11</b>	

	UCAP Requirement (MW @ 100% Req.)	Demand Curve Zero Crossing %	UCAP at \$0 (MW @ Col. B %)	Demand Curve Slope (in UCAP) (\$/kW-Month) per <b>100 MW</b>
	Col. A	Col. B	Col. C = (Col. A) x (Col. B)	Col. D = $\frac{-100 * \text{Ref. Point}}{\text{Col. C} - \text{Col. A}}$
<b>NYCA</b>	34,559.0	112%	38,706.1	<b>-\$0.2026</b>
<b>G-J Locality</b>	12,526.2	115%	14,405.1	<b>-\$0.6105</b>
<b>NYC</b>	9,032.0	118%	10,657.8	<b>-\$1.3255</b>
<b>LI</b>	4,956.3	118%	5,848.4	<b>-\$1.5816</b>

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