

THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.
FINAL MINUTES OF BOARD OF DIRECTOR'S MEETING –
VIA TEAMS
REGULAR SESSION – JANUARY 9, 2023

The Board of Directors of the New York Independent System Operator (NYISO) met, Via Teams, on January 9, 2023. Chairman Dan Hill chaired the meeting, and all Board members were present. Ms. Egan, Ms. Hussey, Ms. Nelson, and Messrs. Fernandez, Gonzales, Jones, Lanahan, Mukerji, and Z. Smith were also present. Mr. Adam Evans of the Public Service Commission also participated via Teams.

I. Approval of Board Meeting Minutes

Upon motion duly made and seconded, the Board approved the November 15, 2022 Board meeting minutes, and deferred approval of the December 1, 2022 Board meeting minutes until the next meeting.

II. Consent Agenda

There were no items on the Consent Agenda this month.

III. Report of the Board Chair

Chairman Dan Hill provided his report in Executive Session.

IV. Committee Reports

A. Audit & Compliance

Mr. David Hill reported that the Audit & Compliance Committee did not meet this month.

B. Commerce & Compensation

Mr. Gizman Abbas reported that the Commerce & Compensation Committee (C&C) met on January 9, 2023 and approved the revised 2023 CEO Goals. Mr. Abbas made a motion for Board approval of the revised 2023 CEO Goals, which was approved by the Board.

C. Governance

Mr. Bemis reported that the Governance Committee did not meet this month.

D. Reliability & Markets

Mr. Oates reported that the Reliability & Markets Committee met on January 9, 2023 and discussed and approved the following:

1. Tariff Revision – Internal Controllable Lines Deliverability – Mr. Oates made a motion for Board approval of the proposed tariff revisions and to authorize NYISO management to file the revisions with the Federal Energy Regulatory Commission, pursuant to Section 205 of the Federal Power Act, which was approved by the Board.
2. Tariff Revision – NYTOs Initiative to Align Funding Mechanisms for Network Upgrade Facilities and Selected Public Policy Transmission Project – Mr. Oates made a motion for Board approval of the proposed tariff revisions, and to authorize NYISO management to file these revisions with the Federal Energy Regulatory Commission, pursuant to Section 205 of the Federal Power Act, which was approved by the Board.
3. Long Island PPTN Update.
4. Briefing on recent grid challenges experienced over the December 23-26, 2022 cold weather period.

V. Report of the President & CEO

Mr. Dewey reported that he was nominated and accepted the nomination to serve as the ISO/RTO representative on the NERC Member Representatives Committee (MRC), effective January 2023.

VI. Report of the COO

Mr. Gonzales briefed the Board on the following items outlined in the COO Report included in the Board package:

1. NYS Reliability Council approved the Capability Year 2023/2024 Installed Reserve Margin of 20.0% on December 9, 2022.
2. Monthly Operations Performance Metrics Report will now include installed wind, solar and Energy storage resource nameplate values. The second enhancement will be the reporting of the observed average hourly net-load ramps for the current month.

VII. Other Business

There were no other items for discussion.

VIII. Next Meeting

The next meeting of the Board is being held on February 14, 2023 at Hunton Andrews Kurth offices in NYC.

Respectfully submitted,

A handwritten signature in cursive script that reads "Diane L. Egan".

Diane L. Egan

Corp. Secretary & Secretary to the Board