

FEDERAL ENERGY REGULATORY COMMISSION  
WASHINGTON, D.C. 20426

July 21, 2000

New York Independent System Operator, Inc.  
Docket No. ER00-2762-000

Hunton & Williams  
1900 K Street N.W.  
Washington D.C. 20006-1109

Attention: Arnold H. Quint  
Counsel for New York Independent  
System Operator, Inc.

Reference: Revisions to Code of Conduct under Appendix F

Ladies and Gentlemen:

New York Independent System Operator, Inc.'s (NYISO) Code of Conduct modifications are accepted for filing to become effective on August 7, 2000. Designations will be provided at a later date.

NYISO filed a number of changes to its Code of Conduct to (1) more effectively guarantee financial independence of its employees from market participants and their affiliates; (2) modify its post employment restrictions; and (3) revise its compliance certificate.

This filing was noticed on June 12, 2000, with comments due on or before June 28, 2000. On June 16, 2000, the Public Service Commission of the State of New York filed a notice of intervention. On June 28, 2000, the Member Systems of the NYISO filed a motion to intervene.

Notices of intervention and unopposed timely filed motions to intervene are granted pursuant to the operation of Rule 214 of the Commission's Rules of Practice and Procedure (18 C.F.R. § 385.214). Any opposed or untimely filed motion to intervene is governed by the provisions of Rule 214.

This action is taken pursuant to the authority delegated to the Director, Division of Tariffs and Rates - West, under 18 C.F.R. § 375.307.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification or any rule, regulation or practice

affecting such rate or service contained in your tariff; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders which have been or any which may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against your company.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Michael A. Coleman, Director  
Division of Tariffs and Rates - West