

DRAFT**NYISO Management Committee Meeting Minutes****March 29, 2023****10:00 a.m. – 10:55 a.m.****1. Introductions, Meeting Objectives, and Chairperson's Report**

The chair of the Management Committee (MC) Ms. Julia Popova (NRG Power Marketing), called the meeting to order at 10:00 a.m. by welcoming the members of the MC. A quorum was determined.

Motion #1

Motion to approve the February 22, 2023 meeting minutes.

Motion passed unanimously.

2. CEO/COO Report

Mr. Rich Dewey (NYISO) stated that the Sector meetings are underway and thanked stakeholders for their participation and feedback. Mr. Dewey also noted that the Joint Board of Directors & Management Committee meeting at The Sagamore is coming up on June 12 & 13 and reminded those who wish to attend to please make arrangements early.

Mr. Mike Mager (Couch White) asked about the open NYISO Board seat. Mr. Dewey replied that the board governance committee has reviewed the candidates and has made a recommendation to the Board, and that Board review and acceptance will take place at the April meeting.

Mr. Howard Fromer (Bayonne Energy Center) asked for clarification on why the NYISO is urging for the implementation of storage to proceed more slowly than what is suggested in the roadmap, based on the comments NYISO filed with the PSC and NYSERDA.

Mr. Alex Schnell (NYISO) stated that the NYISO comments expressed concerns that having storage additions significantly outpace the addition of renewable resources that that will provide the energy needed to charge the storage is not ideal. Mr. Fromer suggested that the NYISO be clearer in its communications to the PSC, that it is not suggesting slowing down its aggressive implementation.

Ms. Doreen Saia (Greenberg Traurig) asked if the NYISO's storage roadmap comments are in the same vein of the NYISO's general theme of being purposeful. Mr. Dewey (NYISO) stated that the overriding theme of the NYISO's communications is that we are very supportive of the policy objectives, including the storage roadmap generally, but that the energy transition needs to be very carefully managed. He said that comments proposing an orderly transition of the system, should not be interpreted as opposition to the overarching policy objectives, or opposition of any of the new resource entries. Rather, the NYISO's goal is to maintain reliability through the transition and keep the system in balance.

Mr. Mark Younger (Hudson Energy Economics) stated that he thought the NYISO's comments were exceptionally clear and well thought out.

Mr. Rick Gonzales (NYISO) reviewed the COO Report presentation included with the meeting materials. There were no questions or comments.

3. Customer Satisfaction and Assessment of Performance

Mr. Don Levy (Siena College Research Institute) reviewed the Customer Satisfaction and Assessment of Performance presentation included with the meeting materials. There were no questions or comments.

4. Winter 2022-2023 Cold Weather Operations

Mr. Aaron Markham (NYISO) reviewed the presentation included with the meeting materials.

Mr. Dave Clarke (LIPA) asked if there were particular days or areas of concerns the NYISO looked at with Winter Storm Elliot and will the NYISO be reporting on these issues. Mr. Markham (NYISO) stated that NERC, FERC and the regional entities have initiated a joint inquiry. He also noted that the NYISO provided information on unit performance and other operational impacts of the event. We are waiting for the final report and expect to have some lessons learned. Mr. Clarke asked for clarification on what were their greatest areas of concern. Mr. Markham stated that unit performance and fuel supply infrastructure performance were key areas of concern.

Mr. Howard Fromer (Bayonne Energy Center) asked for clarification if the NYISO calculated the percentage of actual load versus the forecasted load during that holiday period. Mr. Markham stated the day ahead load forecast was 500 – 700 megawatts less than the actual load experienced.

5. New Business

Mr. Dewey (NYISO) made an announcement on new benchmarking and Board compensation. Mr. Dewey explained that historically reviews were completed every three years, but in order to ensure that the most up to date information was considered, analysis was going to be performed more frequently and perhaps annually. The review resulted in an adjustment to the retainer fee for the upcoming year, but the meeting fees will not change. Mr. Dewey stated that the change will take effect in April 2023. Mr. Dewey invited written feedback from the Management Committee on the change by April 4.

Mr. Younger (Hudson Energy Economics) requested that the 'NYISO Board of Directors Compensation' slide be posted as meeting material. Mr. Dewey agreed to the request.

Ms. Julia Popova (NRG Power Marketing) asked for clarification on the NYISO's plan to distribute the discussion notes from the two previous Engaging the Demand Side meetings. Mr. Rana Mukerji (NYISO) stated that the NYISO will have a report to provide stakeholders by the end of year.

The meeting adjourned at 10:55 a.m.