

**THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.  
MARKET PARTICIPANT AUDIT ADVISORY SUBCOMMITTEE MEETING**

**Wednesday, June 21, 2023  
10:00 AM to 1:30 PM**

**NYISO, 10 Krey Boulevard, Rensselaer, NY  
Minutes**

**Member/Attendance List**

<b>Name</b>	<b>Company Representing</b>	<b>Sector</b>	<b>Voting Member</b>	<b>Non-Voting Member</b>
<b><i>Members</i></b>				
Felicia Avery, Chair	Central Hudson	Transmission Owner	X	
Michael Cardarelli, Vice-Chair	Avangrid	Transmission Owner	X	
Stephanie Shen	Con Edison	Transmission Owner	Absent	
Vivian Fu	National Grid	Transmission Owner	Absent	
Angela Gonzalez	NYPA	Public Power	X	
Cathy Widmark	LIPA	Transmission Owner	X	
Juliann Madara	NYISO	NYISO		X
<b><i>Visitors</i></b>				
Nishita Mody	NYPA	Public Power		X
Brienne Volpe	Central Hudson	Transmission Owner		X
Randy Browne	NYISO	n/a		
Brian Gasparro	NYISO	n/a		
Greg Marcincuk	NYISO	n/a		
Bill Porter	NYISO	n/a		
Alex Rusate	NYISO	n/a		
Zhongtong Zou	NYISO	n/a		

**1. Introductions**

The Subcommittee members and visitors introduced themselves.

**2. Approval of minutes from the prior meeting**

The minutes from the March 29, 2023 MPAAS meeting were approved with no changes.

**3. Open action items**

- None

#### **4. SOC 1 Update**

Mr. Browne provided an update on the 2023 SOC 1 Audit.

#### **5. NYISO Senior Management changes**

Mr. Porter reported that Ms. Sally Talberg was selected to the NYISO Board of Directors, effective April 18, 2023.

#### **6. Audit briefings for completed audits**

Internal Audit staff provided updates to the audit work completed since the prior MPAAS meeting:

- Transmission Congestion Contracts
- IT Operations/Enterprise Operations Center
- 2022 Corporate Incentive Goal Validation
- Market Participant Registration Process
- Uneconomic Production
- Consulting:
  - Backup Restoration Testing Procedure
  - Service Now: CIP and CARB Workflows
  - Credit Management System/Consolidated Invoice Integration

#### **7. Other business / Open discussion**

The Subcommittee held an open discussion on items of general interest.

- Alex Rusate, NYISO Internal Audit, presented on ChatGPT.
- Angela Gonzalez, Senior Vice-President of Internal Audit, NYPA, led a discussion on:
  - Risk management
  - Auditing Environmental, Social, and Governance (ESG)
  - Proposed changes to the Institute of Internal Auditor's Standards
- The Subcommittee members received a tour of the NYISO's Control Room

#### **8. Adjournment**

The meeting was adjourned at 1:30 PM.

#### **MPAAS Schedule for 2023**

- ~~March 29, 2023~~
- ~~June 21, 2023 (in person)~~
- September 20, 2023
- November 15, 2023