

## Seasonal Reference Point Price Proposal - Example Reference Point Prices for 2022-2023 Capability Year

As part of the 2025-2029 ICAP Demand Curve reset (DCR), the NYISO has proposed enhancements to the ICAP Demand Curve reference point price calculation to: (1) calculate separate summer and winter reference point prices capturing seasonal reliability risks, and (2) adjust how seasonal differences in available ICAP is incorporated. The proposed enhancements, if ultimately approved, would become effective May 1, 2025 (i.e., consistent with the start of the reset period covered by the 2025-2029 DCR).

Certain stakeholders have requested that the NYISO provide an example to demonstrate the application of these proposed enhancements. In response to this request, the following table shows the seasonal reference point prices that would result from application of the proposed enhancements (including consideration of the initial “guardrail” [“CPMax” and “CPMin”] values proposed by the NYISO) to the ICAP Demand Curve parameters for the 2022-2023 Capability Year. The actual 2022-2023 Capability Year reference point prices are also shown for comparison. More information on the seasonal reference point price proposal can be found in the presentations for the [2/21/2023](#), [4/27/2023](#), and [6/27/2023](#) ICAPWG meetings.

Capacity Zone	Summer 2022 Reference Point Prices under Proposal	Winter 2022-2023 Reference Point Prices under Proposal	2022-2023 Reference Point Prices
NYCA	\$9.91	\$7.47	\$8.87
G-J	\$14.71	\$15.12	\$14.72
J	\$22.13	\$25.00	\$22.77
K	\$15.54	\$26.66	\$17.59