

Revision Notes

LS Power Grid New York Corporation I

2022 Annual Update (originally published June 30, 2023 with first revision July 3, 2023)

Version 20230929

The following revision is included in this version of the 2022 Annual Update

1 Excel Formula correction

Attachment 5 - True-up, Line 2, Column F (Excel cell G14) contained an error on the calculation formula that inadvertently divided the Average monthly rate by 12 thereby understating the interest amount.

This revision was discussed during the August 10, 2023 stakeholder meeting and the corrected True-up Adjustment will be incorporated into the 2024 Projection.

6.10.7.2.1 LSPG-NY Formula Rate Template

Index

Rate Formula Template
Utilizing FERC Form 1 Data

Annual Transmission Revenue Requirement
For the 12 months ended 12/31/2022

LS Power Grid New York Corporation I

Type of revenue requirement: enter "P" if projected or "A" if actual: A
Enter the year to which the revenue requirement relates: 2022

| | |
|------------------|---------------------------------------------------------------------------------------|
| Appendix A | Main body of the Formula Rate |
| Attachment 1 | Detail of the Revenue Credits |
| Attachment 2 | Monthly Plant and Accumulated Depreciation balances |
| Attachment 3 | Cost Support Detail |
| Attachment 4 | Calculations showing the revenue requirement by Investment, including any Incentives, |
| Attachment 5 | True-Up calculations |
| Attachment 6a-6d | Detail of the Accumulated Deferred Income Tax Balances |
| Attachment 7 | Depreciation Rates |
| Attachment 8 | Annual Excess or Deficient Accumulated Deferred Income Taxes Worksheet |

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

Annual Transmission Revenue Requirement
For the 12 months ended 12/31/2022

LS Power Grid New York Corporation I

| Line No. | | (1) | (2) | (3) |
|------------------------|-------------------------------------------------------|---------------------------|-------------------------------|----------------------|
| | | | 12 months | Allocated Amount |
| 1 | GROSS REVENUE REQUIREMENT (page 3, line 79) | | | \$ 22,430,563 |
| REVENUE CREDITS | | | | |
| 2 | Total Revenue Credits Attachment 1, line 6 | <u>Total</u> 27,102.00 | <u>Allocator</u> TP 1.0000 | 27,102 |
| 3 | Net Revenue Requirement (line 1 minus line 2) | | | 22,403,461 |
| 4 | True-up Adjustment (Attachment 5, line 3, col. G) | - | DA 1.00000 | - |
| 5 | NET ADJUSTED REVENUE REQUIREMENT (line 3 plus line 4) | | | <u>\$ 22,403,461</u> |

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2022

| Line No. | (1) RATE BASE: | (2) Source | (3) Company Total | (4) Allocator | (5) Transmission (Col 3 times Col 4) |
|----------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------|------------------|--------------------------------------------|
| | GROSS PLANT IN SERVICE (Note A) | | | | |
| 6 | Production | (Attach 2, line 75) | - | NA | - |
| 7 | Transmission | (Attach 2, line 15) | 88,575,500 | TP | 1.0000 88,575,500 |
| 8 | Distribution | (Attach 2, line 30) | - | NA | - |
| 9 | General & Intangible | (Attach 2, lines 45 + 60) | 17,010,638 | W/S | 1.0000 17,010,638 |
| 10 | TOTAL GROSS PLANT (sum lines 6-9) | (If line 7>0, GP= line 10 column 5 / line 10 column 3. If line 7=0, GP=0) | 105,586,139 | GP= | 1.0000 105,586,139 |
| | ACCUMULATED DEPRECIATION & AMORTIZATION (Note A) | | | | |
| 12 | Production | (Attach 2, line 151) | - | NA | - |
| 13 | Transmission | (Attach 2, line 91) | 889,322 | TP | 1.0000 889,322 |
| 14 | Distribution | (Attach 2, line 106) | - | NA | - |
| 15 | General & Intangible | (Attach 2, lines 121 + 136) | 683,768 | W/S | 1.0000 683,768 |
| 16 | TOTAL ACCUM. DEPRECIATION (sum lines 12-15) | | 1,573,090 | | 1,573,090 |
| | NET ACQUISITION ADJUSTMENT | | | | |
| 18 | Transmission | (Attach 2, line 166) | - | DA | 1.0000 - |
| 19 | TOTAL NET ACQUISITION ADJUSTMENT | | - | | - |
| | NET PLANT IN SERVICE | | | | |
| 21 | Production | (line 6- line 12) | - | | - |
| 22 | Transmission | (line 7- line 13) | 87,686,179 | | 87,686,179 |
| 23 | Distribution | (line 8- line 14) | - | | - |
| 24 | General & Intangible | (line 9- line 15) | 16,326,870 | | 16,326,870 |
| 25 | TOTAL NET PLANT (sum lines 21-24) | (If line 19>0, NP= line 22, column 5 / line 22, column 3. If line 19=0, NP=0) | 104,013,048 | NP= | 1.0000 104,013,048 |
| | ADJUSTMENTS TO RATE BASE | | | | |
| 27 | ADIT (Attach 6a proj., line 5, Column D or Attach 6c True-up - line 5, column D) (Note C) | | (1,677,503) | TP | 1.0000 (1,677,503) |
| 28 | Account No. 255 (enter negative) (Note D) | (Attach 3, line 169) (Note D) | - | NP | 1.0000 - |
| 28a | Excess / Deficient Accumulated Deferred Income Taxes | (Attach 8, line 29) (Note F) | - | TP | 1.0000 - |
| 29 | Unamortized Lumpsum Lease Payment | Note G | - | DA | 1.0000 - |
| 30 | Unfunded Reserves (enter negative) | Note H | - | DA | 1.0000 - |
| 31 | Unamortized Regulatory Assets | (Attach 3, line 204, col. b) (Note I) | 9,793,839 | DA | 1.0000 9,793,839 |
| 32 | Unamortized Abandoned Plant | (Attach 3, line 204, col. c) (Note J) | - | DA | 1.0000 - |
| 33 | TOTAL ADJUSTMENTS (sum lines 27-32) | | 8,116,336 | | 8,116,336 |
| 34 | LAND HELD FOR FUTURE USE | Company records | 1,657,779 | TP | 1.0000 1,657,779 |
| | WORKING CAPITAL (Note K) | | | | |
| 36 | CWC | (1/8 * (Line 48 less Line 47a) | 772,468 | | 772,468 |
| 37 | Materials & Supplies | (Attach 3, line 221, column c) | - | TP | 1.0000 - |
| 38 | Prepayments (Account 165 - Note K) | (Attach 3, line 189, column b) | 348,037 | GP | 1.0000 348,037 |
| 39 | TOTAL WORKING CAPITAL (sum lines 36-38) | | 1,120,505 | | 1,120,505 |
| 40 | RATE BASE (sum lines 25, 33, 34, & 39) | | <u>114,907,668</u> | | <u>114,907,668</u> |

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2022

| | (1) | (2) | (3) | (4) | (5) |
|-----|--------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|---------------|-----------|-------------------------------------|
| | | Source | Company Total | Allocator | Transmission (Col 3 times Col 4) |
| 41 | O&M | | | | |
| 42 | Transmission | 321.112.b | 4,738,569 | TP= | 4,738,569 |
| 43 | Less Account 565 | 321.96.b | - | TP= | - |
| 44 | A&G | 323.197.b | 2,472,107 | W/S | 2,472,107 |
| 45 | Less EPRI & Reg. Comm. Exp. & Other Ad. | Note L, company records | 23,571 | DA | 23,571 |
| 46 | Plus Transmission Related Reg. Comm. Exp. | Note L, company records | 23,571 | TP= | 23,571 |
| 47 | Less Account 566 | 321.97.b | 1,329,663 | DA | 1,329,663 |
| 47a | Amortization of Regulatory Assets | company records | 1,030,930 | DA | 1,030,930 |
| 47b | Account 566 excluding amort. of Reg Assets | (line 47 less line 47a) | 298,733 | DA | 298,733 |
| 48 | TOTAL O&M (sum lines 42, 44, 46, 47a, 47b less lines 43 & 45, 47) (Note L) | | 7,210,676 | | 7,210,676 |
| 49 | DEPRECIATION EXPENSE | | | | |
| 50 | Transmission | 336.7.f (Note A) | 1,959,823 | TP | 1,959,823 |
| 51 | General and Intangible | 336.1.f + 336.10.f (Note A) | 1,386,874 | W/S | 1,386,874 |
| 52 | Amortization of Abandoned Plant | (Attach 3, line 205, column c) (Note J) | - | DA | - |
| 53 | Amortization of Acquisition Adjustment | (Attach 2, line 166) | - | DA | - |
| 54 | TOTAL DEPRECIATION (Sum lines 50-52) | | 3,346,697 | | 3,346,697 |
| 55 | TAXES OTHER THAN INCOME TAXES (Note M) | | | | |
| 56 | LABOR RELATED | | | | |
| 57 | Payroll | 263.l | 181,998 | W/S | 181,998 |
| 58 | Highway and vehicle | 263.l | - | W/S | - |
| 59 | PLANT RELATED | | | | |
| 60 | Property | 263.l | 1,072,409 | GP | 1,072,409 |
| 61 | Gross Receipts | 263.l | - | GP | - |
| 62 | Other | 263.l | - | GP | - |
| 63 | TOTAL OTHER TAXES (sum lines 57-62) | | 1,254,407 | | 1,254,407 |
| 64 | INCOME TAXES | | | | |
| 65 | $T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$ | (Note E) | 26.14% | | |
| 66 | $CIT=(T/1-T) * (1-(WCLTD/R)) =$ | | 26.71% | | |
| 67 | where WCLTD=(line 96) and R=(line 99) | | | | |
| 68 | and FIT, SIT, p, & n are as given in footnote E. | | | | |
| 69 | $1 / (1 - T) = (T \text{ from line 65})$ | | 1.3538 | | |
| 70 | Income Tax Calculation = line 66 * line 76 | | 2,079,390 | | 2,079,390 |
| 71 | Investment Tax Credit Amortization Adjustment | (Attachment 3, line 174) (Note D) | - | NP | - |
| 72 | Permanent Differences Tax Adjustment | (Attach 3, line 207 * line 65) | 56,055 | NP | 56,055 |
| 73 | Excess/Deficient Deferred Taxes Adjustment | Attach 8, line 58 (proj.), line 90 (actual) Note F | - | NP | - |
| 74 | Total Income Taxes | (Sum lines 72 to 73) | 2,135,445 | | 2,135,445 |
| 75 | RETURN | | | | |
| 76 | [Rate Base (line 40) * Rate of Return (line 99)] | | 7,783,895 | | 7,783,895 |
| 77 | Rev Requirement before Incentive Projects (sum lines 48, 54, 63, 74, 76) | | 21,731,120 | | 21,731,120 |
| 78 | Incentive Return and Income Tax and Competitive Bid Concessions for Projects (Attach 4, line 67, cols. h, j & less p) | | 699,444 | DA | 699,444 |
| 79 | Total Revenue Requirement (sum lines 77 & 78) | | 22,430,563 | | 22,430,563 |

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2022

LS Power Grid New York Corporation I
SUPPORTING CALCULATIONS AND NOTES

80 TRANSMISSION PLANT INCLUDED IN ISO RATES

| | | | | | | |
|----|----------------------------------------------------------------------------------|--|--|--|--|------------|
| 81 | Total transmission plant (line 7, column 3) | | | | | 88,575,500 |
| 82 | Less transmission plant excluded from ISO rates (Note N) | | | | | - |
| 83 | Less transmission plant included in OATT Ancillary Services (Note N) | | | | | - |
| 84 | <u>Transmission plant included in ISO rates (line 81 less lines 82 & 83)</u> | | | | | 88,575,500 |

85 Percentage of transmission plant included in ISO Rates (line 84 divided by line 81) [If line 81 equal zero, enter 1) TP= 1.0000

86 WAGES & SALARY ALLOCATOR (W&S)

| 87 | Form 1 Reference | \$ | TP | Allocation | | |
|----|-----------------------------------------------------------------------------------|----------------|----|------------|---|-----------------------------------------------|
| 88 | Production | 354.20.b | - | - | - | |
| 89 | Transmission | 354.21.b | - | 1.00 | - | |
| 90 | Distribution | 354.23.b | - | - | - | |
| 91 | Other | 354.24,25,26.b | - | - | - | |
| 92 | <u>Total (sum lines 88-91) [TP equals 1 if there are no wages & salaries]</u> | | - | - | - | |
| | | | | | = | W&S Allocator (\$ / Allocation) = 1.0000 = WS |

93 RETURN (R) (Notes O and P)

| 94 | | | \$ | % | Cost | Weighted |
|----|--------------------------------|---------------------------------------|-------------|--------|-------|--------------|
| 95 | | | | | | |
| 96 | Long Term Debt | (Attach 3, line 229) (Note O) | 177,630,769 | 47.00% | 3.53% | 1.66% =WCLTD |
| 97 | Preferred Stock | (Attach 3, line 230) (Note O) | - | 0.00% | 0.00% | 0.00% |
| 98 | Common Stock | (Attach 3, line 231) (Note O, Note P) | 181,766,018 | 53.00% | 9.65% | 5.11% |
| 99 | <u>Total (sum lines 96-98)</u> | | 359,396,787 | | | 6.77% =R |

Development of Base Carrying charge and Summary of Incentive and Non-Incentive Investments

| | Source of Total Column | (a) Non-incentive Investments from Attachment 4 (Note Q) | (b) Incentive Investments from Attachment 4 (Note Q) | (c) Total |
|-----|--------------------------------------------------------------------------------------------|----------------------------------------------------------------------|------------------------------------------------------------------|--------------|
| 100 | Net Transmission Plant in Service (Line 22 and Transmission CIACs) | - | 87,686,179 | 87,686,179 |
| 101 | Unamortized Abandoned Plant (Line 32) | - | - | - |
| 102 | Project Specific Regulatory Assets (Line 31) | - | 9,793,839 | 9,793,839 |
| 103 | Development of Base Carrying charge and Summary of Incentive and Non-Incentive Investments | | | 97,480,017 |
| 104 | Return and Taxes (Lines 74 & 76) | | | 9,919,340 |
| 105 | Total Revenue Credits | | | 27,102 |
| 106 | Base Carrying Charge (used in Attach 4, Line 65) (Line 104 - Line 105)/ Line 103 | | | 10.15% |

SUPPORTING CALCULATIONS AND NOTES

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2022

LS Power Grid New York Corporation I

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Note
Letter

- A Balances exclude Asset Retirement Costs.
- B No Acquisition Adjustment will be recovered until a filing requesting recovery is submitted to and approved by FERC under FPA Section 205.
- C The balances in Accounts 190, 281, 282 and 283 are allocated to transmission plant included in ISO rates based on company accounting records. Accumulated deferred income tax amounts associated with asset or liability accounts excluded from rate base do not affect rate base, such as ADIT related to asset retirement obligations and certain tax-related regulatory assets or liabilities. To the extent that the normalization requirements apply to ADIT activity in the projected net revenue requirement calculation or the true-up adjustment calculation, the ADIT amounts are computed in accordance with the proration formula of Treasury regulation Section 1.167(l)-1(h)(6) with averaging in accordance with IRC Section 168(i)(9)(B). The remaining ADIT activity are averaged. Work papers supporting the ADIT calculations will be posted with each projected net revenue requirement and/or Annual True-Up and included in the annual Informational Filing submitted to the Commission.
- D Investment tax credit (ITC) is recorded in accordance with the deferral method of accounting and any normalization requirements that relate to the eligibility to claim the credit or the recapture of the credit. The revenue requirement impact of any ITC amortization permitted to reduce income tax expense is determined as the amount of the Amortized Investment Tax Credit (266.8.f) multiplied by the applicable tax gross-up factor.
- E The composite income tax rate (T) applicable to each Rate Year (including both Annual Projections and True-Up Adjustments) is based on the Federal income tax rate (FIT), the State income tax rate (SIT) and the percentage of federal income tax deductible for state income tax purposes (P). If the utility is taxed in more than one state, it must attach a work paper showing the name of each state and how the blended or composite SIT was computed.
Inputs Required:

| | |
|-------------------------------------------------------------------|----------------------|
| Federal income tax rate (FIT) = | 21.00% |
| Composite state income tax rate (SIT) = | 6.50% (Attachment 3) |
| Percent of federal income tax deductible for state purposes (P) = | 0.00% |
- F For each Rate Year (including both Annual Projections and True-Up Adjustments) the statutory income tax rates utilized in the Formula Rate shall reflect the weighted average rates actually in effect during the Rate Year. For example, if the statutory tax rate is 10% from January 1 through June 30, and 5% from July 1 through December 31, such rates would be weighted 181/365 and 184/365, respectively, for a non-leap year.
- F Upon enactment of changes in tax law, ADIT balances are re-measured and adjusted in the Company's books of account, resulting in excess or deficient accumulated deferred income tax assets and liabilities. Such excess or deficient ADIT attributable to assets or liabilities reflected in ISO rates and subsequent recoverable or refundable amortization will be based upon tax records and be calculated and recorded in accordance with ASC 740 and any applicable normalization requirements of the taxing jurisdiction. For each re-measurement of deferred taxes, the amounts entered as Adjustments to Rate Base or a component of Income Taxes will be supported by work papers providing the balance for each taxing jurisdiction at the beginning and end of the year, amortization for the year and any other information required to support compliance with any applicable normalization requirements.
- G In the event that transmission assets or right of ways involve a lumpsum upfront payment under a lease that qualifies as a capital lease, it will be amortized over the life of the lease to Account 567 and the unamortized balance will be included here. In the event such a lease involves monthly or annual payments, the payments will be booked to Account 567.
- H Unfunded Reserves are customer contributed capital authorized by a regulatory agency. Balances, if any, will be supported by a workpaper.
No amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.
- I Recovery of Regulatory Assets must be authorized by the Commission.
- J Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of Abandoned Plant.
- K Cash Working Capital assigned to transmission is transmission-allocated O&M minus the amortization of any Regulatory Asset, divided by eight.
Prepayments are the electric related prepayments booked to Account No. 165 and reported on Pages 110-111 line 57 in the Form 1.
- L Line 45 removes EPRI Annual Membership Dues listed in Form 1 at 353.f, any EPRI Lobbying expenses included in line 42 of the template and all Regulatory Commission Expenses itemized at 351.h.
Line 45 removes all advertising included in Account 930.1, except safety, education or out-reach related advertising.
Line 45 removes all EEI and EPRI research, development and demonstration expenses.
Line 46 reflects all Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h
Line 42 or Line 44 and thus Line 48 shall include any NYISO charges other than penalties, including but not limited to administrative costs.
- M Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year.
- N Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed to be included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- O In accordance with the Settlement Agreement in Docket No. ER 20-716 approved June 17, 2021, the Base Return on Equity shall be 9.65% and no change in ROE may be made absent a filing with FERC under FPA Section 205 or 206.
- P A hypothetical capital structure of 47% debt and 53% equity will be used until the entire Marcy to New Scotland 345 kV Upgrade Project is placed in-service. After all facilities of the Marcy to New Scotland 345 kV Upgrade Project are placed in- service, the lesser of a 52% equity ratio or the actual equity ratio will be used.
- Q Non-incentive investments are investments without ROE incentives and incentive investments are investments with ROE incentives

Attachment 1 - Revenue Credit Workpaper*
LS Power Grid New York Corporation I

| | | |
|--------------------------------------------------------------------------|------------------------|--------|
| Account 454 - Rent from Electric Property (300.19.b) | Notes 1 & 3 | |
| 1 Rent from FERC Form No. 1 | | 27,102 |
| | | |
| Account 456 (including 456.1) (300.21.b and 300.22.b) | Notes 1 & 3 | |
| 2 Other Electric Revenues (Note 2) | | - |
| 3 Professional Services | | - |
| 4 Revenues from Directly Assigned Transmission Facility Charges (Note 2) | | - |
| 5 Rent or Attachment Fees associated with Transmission Facilities | | - |
| | | |
| 6 Total Revenue Credits | Sum lines 2-5 + line 1 | 27,102 |

Note 1 All revenues booked to Account 454 that are derived from cost items classified as transmission-related will be included as a revenue credit. All revenues booked to Account 456 (includes 456.1) that are derived from cost items classified as transmission-related, and are not derived from rates under this transmission formula rate will be included as a revenue credit. Work papers will be included to properly classify revenues booked to these accounts to the transmission function. A breakdown of all Account 454 revenues by subaccount will be provided below, and will be used to derive the proper calculation of revenue credits. A breakdown of all Account 456 revenues by subaccount and customer will be provided and tabulated below, and will be used to develop the proper calculation of revenue credits.

Note 2 If the facilities associated with the revenues are not included in the formula, the revenue is shown below, but not included in the total above.

Note 3 All Account 454, 456, and 456.1 Revenues must be itemized below and tie to FERC Form No. 1 cites set forth below.

| Line No. | | TOTAL | NY-ISO | Other 1 | Other 2 |
|----------|-------------------------------------------------|------------|------------|---------|---------|
| 1 | Accounts 456 and 456.1 (300.21.b plus 300.22.b) | | | | |
| 1a | NYISO Transmission Owner Revenue (456.1) | 22,895,344 | 22,895,344 | - | - |
| ... | | - | - | - | - |
| 1x | | - | - | - | - |
| 2 | | - | - | - | - |
| 3 | Total | 22,895,344 | 22,895,344 | - | - |
| 4 | Less: | | | | |
| 5 | Revenue for Demands in Divisor | - | - | - | - |
| 6 | Sub Total Revenue Credit | 22,895,344 | 22,895,344 | - | - |
| 7 | Prior Period Adjustments | - | - | - | - |
| 8 | Total (must tie to 300.21.b plus 300.22.b) | 22,895,344 | 22,895,344 | - | - |
| 9 | Account 454 (300.19.b) | \$ | | | |
| 9a | Rent from electric property | 27,102 | | | |
| 9b | | - | | | |
| 9c | | - | | | |
| 9d | | - | | | |
| 9e | | - | | | |
| 9f | | - | | | |
| 9g | | - | | | |
| ... | | - | | | |
| 9x | | - | | | |
| 10 | Total (must tie to 300.19.b) | 27,102 | | | |

Attachment 2 - Cost Support
LS Power Grid New York Corporation I

Plant in Service Worksheet (Note 2)

| | | Source (Less ARO, see Note 1) | Year | Balance |
|----|-----------------------------------------------------|-------------------------------|------|---------------|
| 1 | Calculation of Transmission Plant In Service | | | |
| 2 | December | p206.58.b | 2021 | 52,760,186 |
| 3 | January | company records | 2022 | 53,556,113 |
| 4 | February | company records | 2022 | 54,087,737 |
| 5 | March | company records | 2022 | 54,447,186 |
| 6 | April | company records | 2022 | 54,357,739 |
| 7 | May | company records | 2022 | 54,351,681 |
| 8 | June | company records | 2022 | 69,724,690 |
| 9 | July | company records | 2022 | 69,965,927 |
| 10 | August | company records | 2022 | 70,568,107 |
| 11 | September | company records | 2022 | 152,740,051 |
| 12 | October | company records | 2022 | 154,077,735 |
| 13 | November | company records | 2022 | 154,710,626 |
| 14 | December | p207.58.g | 2022 | 156,133,727 |
| 15 | Transmission Plant In Service | (sum lines 2-14) /13 | | 88,575,500.49 |
| 16 | Calculation of Distribution Plant In Service | | | |
| 17 | December | p206.75.b | 2021 | - |
| 18 | January | company records | 2022 | - |
| 19 | February | company records | 2022 | - |
| 20 | March | company records | 2022 | - |
| 21 | April | company records | 2022 | - |
| 22 | May | company records | 2022 | - |
| 23 | June | company records | 2022 | - |
| 24 | July | company records | 2022 | - |
| 25 | August | company records | 2022 | - |
| 26 | September | company records | 2022 | - |
| 27 | October | company records | 2022 | - |
| 28 | November | company records | 2022 | - |
| 29 | December | p207.75.g | 2022 | - |
| 30 | Distribution Plant In Service | (sum lines 17-29) /13 | | - |

| | | | | |
|----|---------------------------------------------------|----------------------------------|------|-------------|
| 31 | Calculation of Intangible Plant In Service | Source (Less ARO, see Note 1) | | |
| 32 | December | p204.5.b | 2021 | 6,240,606 |
| 33 | January | company records | 2022 | 6,235,722 |
| 34 | February | company records | 2022 | 6,235,314 |
| 35 | March | company records | 2022 | 6,232,284 |
| 36 | April | company records | 2022 | 6,231,581 |
| 37 | May | company records | 2022 | 6,238,221 |
| 38 | June | company records | 2022 | 13,417,794 |
| 39 | July | company records | 2022 | 13,473,993 |
| 40 | August | company records | 2022 | 13,534,650 |
| 41 | September | company records | 2022 | 17,515,789 |
| 42 | October | company records | 2022 | 17,508,243 |
| 43 | November | company records | 2022 | 17,751,898 |
| 44 | December | p205.5.g | 2022 | 18,035,159 |
| 45 | Intangible Plant In Service | (sum lines 32-44) /13 | | 11,434,712 |
| 46 | Calculation of General Plant In Service | Source (Less ARO, see Note 1) | | |
| 47 | December | p206.99.b | 2021 | - |
| 48 | January | company records | 2022 | - |
| 49 | February | company records | 2022 | - |
| 50 | March | company records | 2022 | - |
| 51 | April | company records | 2022 | - |
| 52 | May | company records | 2022 | - |
| 53 | June | company records | 2022 | 9,735,444 |
| 54 | July | company records | 2022 | 10,012,025 |
| 55 | August | company records | 2022 | 10,099,193 |
| 56 | September | company records | 2022 | 10,465,111 |
| 57 | October | company records | 2022 | 10,594,004 |
| 58 | November | company records | 2022 | 10,609,289 |
| 59 | December | p207.99.g | 2022 | 10,971,974 |
| 60 | General Plant In Service | (sum lines 47-59) /13 | | 5,575,926 |
| 61 | Calculation of Production Plant In Service | Source (Less ARO, see Note 1) | | |
| 62 | December | p204.46b | 2021 | - |
| 63 | January | company records | 2022 | - |
| 64 | February | company records | 2022 | - |
| 65 | March | company records | 2022 | - |
| 66 | April | company records | 2022 | - |
| 67 | May | company records | 2022 | - |
| 68 | June | company records | 2022 | - |
| 69 | July | company records | 2022 | - |
| 70 | August | company records | 2022 | - |
| 71 | September | company records | 2022 | - |
| 72 | October | company records | 2022 | - |
| 73 | November | company records | 2022 | - |
| 74 | December | p205.46.g | 2022 | - |
| 75 | Production Plant In Service | (sum lines 62-74) /13 | | - |
| 76 | Total Plant In Service | (sum lines 15, 30, 45, 60, & 75) | | 105,586,139 |

Accumulated Depreciation Worksheet

| Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions | | | | |
|--------------------------------------------------------------------------|-------------------------------------------------------------|-------------------------------|------|-----------|
| | | Source (Less ARO, see Note 1) | Year | Balance |
| 77 | Calculation of Transmission Accumulated Depreciation | | | |
| 78 | December | Prior year p219.25.c | 2021 | 260,804 |
| 79 | January | company records | 2022 | 346,733 |
| 80 | February | company records | 2022 | 429,871 |
| 81 | March | company records | 2022 | 509,933 |
| 82 | April | company records | 2022 | 590,298 |
| 83 | May | company records | 2022 | 695,706 |
| 84 | June | company records | 2022 | 789,574 |
| 85 | July | company records | 2022 | 889,847 |
| 86 | August | company records | 2022 | 990,899 |
| 87 | September | company records | 2022 | 1,158,882 |
| 88 | October | company records | 2022 | 1,394,634 |
| 89 | November | company records | 2022 | 1,632,332 |
| 90 | December | p219.25.c | 2022 | 1,871,671 |
| 91 | Transmission Accumulated Depreciation | (sum lines 78-90) /13 | | 889,322 |
| 92 | Calculation of Distribution Accumulated Depreciation | Source (Less ARO, see Note 1) | | |
| 93 | December | Prior year p219.26.c | 2021 | - |
| 94 | January | company records | 2022 | - |
| 95 | February | company records | 2022 | - |
| 96 | March | company records | 2022 | - |
| 97 | April | company records | 2022 | - |
| 98 | May | company records | 2022 | - |
| 99 | June | company records | 2022 | - |
| 100 | July | company records | 2022 | - |
| 101 | August | company records | 2022 | - |
| 102 | September | company records | 2022 | - |
| 103 | October | company records | 2022 | - |
| 104 | November | company records | 2022 | - |
| 105 | December | p219.26.c | 2022 | - |
| 106 | Distribution Accumulated Depreciation | (sum lines 93-105) /13 | | - |

| | | | | |
|-----|-----------------------------------------------------------|--------------------------------------|------|-----------|
| 107 | <u>Calculation of Intangible Accumulated Amortization</u> | Source (Less ARO, see Note 1) | | |
| 108 | December | Prior year p200.21.c | 2021 | 102,695 |
| 109 | January | company records | 2022 | 141,428 |
| 110 | February | company records | 2022 | 183,746 |
| 111 | March | company records | 2022 | 229,642 |
| 112 | April | company records | 2022 | 275,527 |
| 113 | May | company records | 2022 | 296,316 |
| 114 | June | company records | 2022 | 394,478 |
| 115 | July | company records | 2022 | 472,434 |
| 116 | August | company records | 2022 | 633,553 |
| 117 | September | company records | 2022 | 800,358 |
| 118 | October | company records | 2022 | 970,901 |
| 119 | November | company records | 2022 | 1,142,338 |
| 120 | December | p200.21.c | 2022 | 1,315,492 |
| 121 | Accumulated Intangible Amortization | (sum lines 108-120) /13 | | 535,301 |
| 122 | <u>Calculation of General Accumulated Depreciation</u> | Source (Less ARO, see Note 1) | | |
| 123 | December | Prior year p219.28.c | 2021 | - |
| 124 | January | company records | 2022 | - |
| 125 | February | company records | 2022 | - |
| 126 | March | company records | 2022 | - |
| 127 | April | company records | 2022 | - |
| 128 | May | company records | 2022 | - |
| 129 | June | company records | 2022 | 37,988 |
| 130 | July | company records | 2022 | 114,620 |
| 131 | August | company records | 2022 | 191,819 |
| 132 | September | company records | 2022 | 271,653 |
| 133 | October | company records | 2022 | 354,044 |
| 134 | November | company records | 2022 | 436,923 |
| 135 | December | p219.28.c | 2022 | 523,032 |
| 136 | Accumulated General Depreciation | (sum lines 123-135) /13 | | 148,468 |
| 137 | <u>Calculation of Production Accumulated Depreciation</u> | Source (Less ARO, see Note 1) | | |
| 138 | December | p219.20.c to 24.c (prior year) | 2021 | - |
| 139 | January | company records | 2022 | - |
| 140 | February | company records | 2022 | - |
| 141 | March | company records | 2022 | - |
| 142 | April | company records | 2022 | - |
| 143 | May | company records | 2022 | - |
| 144 | June | company records | 2022 | - |
| 145 | July | company records | 2022 | - |
| 146 | August | company records | 2022 | - |
| 147 | September | company records | 2022 | - |
| 148 | October | company records | 2022 | - |
| 149 | November | company records | 2022 | - |
| 150 | December | p219.20.c to 24.c | 2022 | - |
| 151 | Production Accumulated Depreciation | (sum lines 138-150) /13 | | - |
| 152 | Total Accumulated Depreciation and Amortization | (sum lines 91, 106, 121, 136, & 151) | | 1,573,090 |

Acquisition Adjustment Worksheet

| | | | | FERC 114 - Balance | FERC 115 - Accumulated Amortization | Net Balance | FERC 406 - Amortization Exp |
|-----|-----------------------------------------------------|-------------------------|------|--------------------|-------------------------------------|-------------|-----------------------------|
| | <u>Calculation of Transmission Acquisition Adj.</u> | Source | Year | | | | |
| 153 | December | company records | 2021 | - | - | - | - |
| 154 | January | company records | 2022 | - | - | - | - |
| 155 | February | company records | 2022 | - | - | - | - |
| 156 | March | company records | 2022 | - | - | - | - |
| 157 | April | company records | 2022 | - | - | - | - |
| 158 | May | company records | 2022 | - | - | - | - |
| 159 | June | company records | 2022 | - | - | - | - |
| 160 | July | company records | 2022 | - | - | - | - |
| 161 | August | company records | 2022 | - | - | - | - |
| 162 | September | company records | 2022 | - | - | - | - |
| 163 | October | company records | 2022 | - | - | - | - |
| 164 | November | company records | 2022 | - | - | - | - |
| 165 | December | company records | 2022 | - | - | - | - |
| 166 | Transmission Acquisition Adj. | (sum lines 153-165) /13 | | - | - | - | - |

Note

- 1 Balances exclude Asset Retirement Costs.
- 2 For the initial rate year, capital balances that are typically based on a 13-month average will be divided by the number of months the rate is in effect.

**Attachment 3 - Cost Support
LS Power Grid New York Corporation I**

| | | | Beginning of Year | End of Year | Average Balance |
|---------------------------------------|-----------------------------------------------------------------------------------|-------------------------|-------------------|----------------|-----------------|
| Numbering continues from Attachment 2 | | | | | |
| 167 | Account No. 255 (enter negative) | 267.8.h | - | - | |
| 168 | Portion of Unamortized ITC Not Reflected in Rate Base (enter negative) | | - | - | |
| 169 | Portion of Unamortized ITC Reducing in Rate Base | | - | - | - |
| | | | Jurisdiction 1 | Jurisdiction 2 | Total |
| 170 | Investment Tax Credit Amortization (enter negative) | 114.19.c | - | - | |
| 171 | ITC Amortization Not Permitted to Reduce Recoverable Tax Expense (enter negative) | | - | - | |
| 172 | ITC Amortization Permitted to Reduce Recoverable Tax Expense | | - | - | |
| 173 | Applicable Tax Gross-up Factor | | - | - | |
| 174 | Investment Tax Credit Amortization Adjustment | | - | - | - |
| 175 | Prepayments (Account 165) (Prepayments exclude Prepaid Pension Assets) | | A | B | |
| | | | Year | Balance | |
| 176 | December | 111.57.d | 2021 | 80,452 | |
| 177 | January | company records | 2022 | 68,710 | |
| 178 | February | company records | 2022 | 69,526 | |
| 179 | March | company records | 2022 | 131,465 | |
| 180 | April | company records | 2022 | 180,398 | |
| 181 | May | company records | 2022 | 310,365 | |
| 182 | June | company records | 2022 | 401,374 | |
| 183 | July | company records | 2022 | 515,124 | |
| 184 | August | company records | 2022 | 548,571 | |
| 185 | September | company records | 2022 | 558,583 | |
| 186 | October | company records | 2022 | 618,406 | |
| 187 | November | company records | 2022 | 548,911 | |
| 188 | December | 111.57.c | 2022 | 492,593 | |
| 189 | Prepayments | (sum lines 176-188) /13 | | 348,037 | |

Reserves

| 189a | (b) | (c) | (d) | (e) | (f) | (g) | (h) |
|------|----------------------|--------|----------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|---------------------------------------|--------------------------------------------------------------|
| | | | Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account | Enter 1 if the accrual account is included in the formula rate, enter (0) if NOT included in the formula rate | Enter the percentage paid for by customers, less the percent associated with an offsetting liability on the balance sheet | Allocation (Plant or Labor Allocator) | Amount Allocated, col. c x col. d x col. e x col. f x col. g |
| | List of all Reserves | Amount | | | | | |
| 190 | Reserve 1 | - | - | - | - | - | - |
| 190a | Reserve 2 | - | - | - | - | - | - |
| 190b | Reserve 3 | - | - | - | - | - | - |
| 190c | Reserve 4 | - | - | - | - | - | - |
| 190d | ... | - | - | - | - | - | - |
| 190e | ... | - | - | - | - | - | - |
| | Total | | | | | | - |

All unfunded reserves will be listed above, specifically including (but not limited to) all subaccounts for FERC Account Nos. 228.1 through 228.4. "Unfunded reserve" is defined as an accrued balance (1) created and increased by debiting an expense which is included in this formula rate (column (e)), using the same allocator in column (g) as used in the formula to allocate the amounts in the corresponding expense account) (2) in advance of an anticipated expenditure related to that expense (3) that is not deposited in a restricted account (e.g., set aside in an escrow account, see column (d)) with the earnings thereon retained within that account. Where a given reserve is only partially funded through accruals collected from customers, only the balance funded by customer collections shall serve as a rate base credit, see column (f). The source of monthly balance data is company records.

| | Month (a) | Year (b) | Unamortized Regulatory Asset (c) Note A | Unamortized Abandoned Plant (d) Note B |
|-----|-----------------------------------------|-------------|--------------------------------------------------|-------------------------------------------------|
| 191 | December | - | 10,309,304.00 | - |
| 192 | January | - | 10,223,393.13 | - |
| 193 | February | - | 10,137,482.26 | - |
| 194 | March | - | 10,051,571.39 | - |
| 195 | April | - | 9,965,660.52 | - |
| 196 | May | - | 9,879,749.65 | - |
| 197 | June | - | 9,793,838.78 | - |
| 198 | July | - | 9,707,927.91 | - |
| 199 | August | - | 9,622,017.04 | - |
| 200 | September | - | 9,536,106.17 | - |
| 201 | October | - | 9,450,195.30 | - |
| 202 | November | - | 9,364,284.43 | - |
| 203 | December | - | 9,278,373.56 | - |
| 204 | Average of the 13 Monthly Balances | | <u>9,793,838.78</u> | - |
| 205 | Amortization Expense of Abandoned Plant | | | - |

Multi-jurisdictional Workpaper

| | New York | State 2 | State 3 | State 4 | State 5 | Weighted Average |
|-------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|---------|---------|---------|------------------|
| Income Tax Rates | | | | | | |
| | Weighting | | | | | |
| 206 | SIT=Composite State Income Tax Rate | | | | | 6.50% |
| | SIT will include multiple state or local income tax rates, if applicable, weighted based on the apportionment methodologies of each jurisdiction and the number of days in the year that the rates are effective. | | | | | |
| 207 | The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Appendix A that are not the result of a timing difference. If any, a workpaper showing the calculation will be attached. | | | | | 41,405 |

Materials & Supplies

| | | Stores Expense Undistributed p227.16 (a) | Transmission Materials & Supplies p227.8 (b) | Total c (col a+col b) |
|-----|-------------------------------------------------------------------------|---------------------------------------------------|-------------------------------------------------------|--------------------------|
| | Note: for the projection, the prior year's actual balances will be used | | | |
| | Form No.1 page | | | |
| 208 | December | Column b | - | - |
| 209 | January | Company Records | - | - |
| 210 | February | Company Records | - | - |
| 211 | March | Company Records | - | - |
| 212 | April | Company Records | - | - |
| 213 | May | Company Records | - | - |
| 214 | June | Company Records | - | - |
| 215 | July | Company Records | - | - |
| 216 | August | Company Records | - | - |
| 217 | September | Company Records | - | - |
| 218 | October | Company Records | - | - |
| 219 | November | Company Records | - | - |
| 220 | December | Column c | - | - |
| 221 | Average | sum line 208 to 220 divided by 13 | | - |

Notes

- A Recovery of regulatory assets requires authorization from the Commission.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.

**Attachment 3 - Cost Support
LS Power Grid New York Corporation I**

COST OF CAPITAL

| | | | | | | |
|-----|--------------------------------------------------------------------|-------------------------------------------------------|----------------|--------|-------|--------------|
| | RETURN ON RATE BASE (R) | | \$ | | | |
| 222 | Long Term Interest (117, sum of 62.c through 67.c) (Note D) | | 6,272,040 | | | |
| 223 | Preferred Dividends (118.29c) (positive number) | | - | | | |
| 224 | Proprietary Capital (Line 25 (c)) | | 181,766,017.53 | | | |
| 225 | Less Preferred Stock (Line 9) | | - | | | |
| 226 | Less Account 216.1 Undistributed Subsidiary Earnings (Line 25 (d)) | | - | | | |
| 227 | Less Account 219 Accum. Other Comprehensive Income (Line 25 (e)) | | - | | | |
| 228 | Common Stock (Sum of Lines 224 through 227) | | 181,766,017.53 | | | |
| | | | \$ | % | Cost | Weighted |
| 229 | Long Term Debt | Line 246 col (a), Note A and Appendix A Note P | 177,630,769 | 47.00% | 3.53% | 1.66% =WCLTD |
| 230 | Preferred Stock | Line 246 col (b), Note B and Appendix A Note P | - | 0.00% | 0.00% | 0.00% |
| 231 | Common Stock | Line 228 col (b), Note C and Appendix A Notes O and P | 181,766,018 | 53.00% | 9.65% | 5.11% |
| 232 | Total | (Sum of Lines 229 through 231) | 359,396,786.76 | | | 6.77% =R |

| | (a) | (b) | (c) | (d) | (e) |
|-----|----------------------------|------------------------------|--------------------------------------|---------------------------------------------------|--------------------------------------------------|
| | Long Term Debt (Note A) | Preferred Stock (112.3.c) | Proprietary Capital (112.16.c) | Undistributed Sub Earnings 216.1 (112.12.c) | Accum Other Comp. Income 219 (112.15.c) |
| 233 | December (Prior Year) | 103,500,000 | - | 172,037,712 | - |
| 234 | January | 121,300,000 | - | 173,437,589 | - |
| 235 | February | 149,500,000 | - | 174,943,971 | - |
| 236 | March | 182,300,000 | - | 176,150,404 | - |
| 237 | April | 182,300,000 | - | 177,783,440 | - |
| 238 | May | 186,300,000 | - | 179,156,837 | - |
| 239 | June | 188,800,000 | - | 181,078,279 | - |
| 240 | July | 195,300,000 | - | 184,091,293 | - |
| 241 | August | 195,300,000 | - | 185,713,796 | - |
| 242 | September | 197,500,000 | - | 187,230,667 | - |
| 243 | October | 200,000,000 | - | 188,988,546 | - |
| 244 | November | 200,000,000 | - | 190,589,552 | - |
| 245 | December | 207,100,000 | - | 191,756,142 | - |
| 246 | 13-Month Average | 177,630,769 | - | 181,766,018 | - |

Notes

A Long Term debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112, lines 18.c to 21.c, in the Form No. 1; the cost is calculated by dividing line 222 by the Long Term Debt balance on line 229.

B Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c in the Form No. 1

C Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on Form 1 page 112 line 16.c less lines 3.c , 12.c, and 15.c

D Long-term interest will exclude any short-term interest included in FERC Account 430, Interest on Debt to Associated Companies

LS Power Grid New York Corporation I
Project Worksheet
Attachment 4

For the 12 months ended 12/31/2022

Utilizing Appendix A Data

The calculations below calculate that additional revenue requirement for 100 basis points of ROE and 1 percent change in the equity component of the capital structure. These amounts are then used to value the actual increase in revenue in the table below (starting on line 66) associated with the actual incentive authorized by the Commission. The use of the 100 basis point calculations do not presume any particular incentive (i.e., 100 basis points) being granted by the Commission.

Base ROE and Income Taxes Carrying Charge

| | | Allocator | | Result |
|-------------------------------------------------------------------------------------|-------------|--------------------|-------|-------------|
| 1 Rate Base | | | | 114,907,668 |
| 2 BASE RETURN CALCULATION: | | | | |
| | \$ | % | Cost | Weighted |
| 3 Long Term Debt (Appendix A, Line 96) | 177,630,769 | 47.00% | 3.53% | 1.66% |
| 4 Preferred Stock (Appendix A, Line 97) | - | 0.00% | - | 0.00% |
| 5 Common Stock (Appendix A, Line 98) | 181,766,018 | 53.00% | 9.65% | 5.11% |
| 6 Total (sum lines 3-5) | 359,396,787 | | | 6.77% |
| 7 Return multiplied by Rate Base (line 1 * line 6) | | | | 7,783,895 |
| 8 INCOME TAXES | | | | |
| 9 $T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$ = (Appendix A, line 65) | 0.2614 | | | |
| 10 $CIT=(T/1-T) * (1-(WCLTD/R)) =$ | 0.2671 | | | |
| 11 where WCLTD=(line 3) and R=(line 6) | | | | |
| 12 and FIT, SIT & p are as given in footnote E on Appendix A. | | | | |
| 13 $1 / (1 - T) = (T \text{ from line 9})$ | 1.3538 | | | |
| 14 Amortized Investment Tax Credit (266.8f) (enter negative) | - | | | |
| 15 Income Tax Calculation = line 10 * line 7 * (1-n) | 2,079,390 | | | 2,079,390 |
| 16 ITC adjustment (line 13 * line 14) * (1-n) | - | NP | 1.00 | - |
| 17 Total Income Taxes (line 15 plus line 16) | 2,079,390 | | | 2,079,390 |
| 18 Base Return and Income Taxes | | Sum lines 7 and 17 | | 9,863,285 |
| 19 Rate Base | | Line 1 | | 114,907,668 |
| 20 Return and Income Taxes at Base ROE | | Line 18 / line 19 | | 0.0858 |

100 Basis Point Incentive ROE and Income Taxes Carrying Charge

Attachment 4

| | | | | | | | | | |
|----|-----------------------------------------------------------------------------------|-------------|--------|--------|------|----------|--|--|-------------|
| 21 | Rate Base | | | | | | | | Result |
| | | | | | | | | | 114,907,668 |
| 22 | 100 Basis Point Incentive Return impact on | | | | | | | | |
| | | \$ | % | Cost | | Weighted | | | |
| 23 | Long Term Debt (line 3) | 177,630,769 | 47.00% | 3.53% | | 1.66% | | | |
| 24 | Preferred Stock (line 4) | - | 0.00% | 0.00% | | 0.00% | | | |
| 25 | Common Stock (line 5 plus 100 basis points) | 181,766,018 | 53.00% | 10.65% | | 5.64% | | | |
| 26 | Total (sum lines 24-26) | 359,396,787 | | | | 7.30% | | | |
| 27 | 100 Basis Point Incentive Return multiplied by Rate Base (line 21 * line 26) | | | | | | | | 8,392,905 |
| 28 | INCOME TAXES | | | | | | | | |
| 29 | $T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$ (Appendix A, line 61) | 0.2614 | | | | | | | |
| 30 | $CIT=(T/1-T) * (1-(WCLTD/R)) =$ | 0.2734 | | | | | | | |
| 31 | where WCLTD=(line 23) and R= (line 26) | | | | | | | | |
| 32 | and FIT, SIT & p are as given in footnote E on Appendix A. | | | | | | | | |
| 33 | $1 / (1 - T) =$ (T from line 29) | 1.3538 | | | | | | | |
| 34 | Amortized Investment Tax Credit (line 14) | - | | | | | | | |
| 35 | Income Tax Calculation = line 30 * line 27 * (1-n) | 2,294,871 | | | | | | | 2,294,871 |
| 36 | I TC adjustment (line 33 * line 34) * (1-n) | - | | NP | 1.00 | | | | - |
| 37 | Total Income Taxes (line 35 plus line 36) | 2,294,871 | | | | | | | 2,294,871 |

| | | | | | | | | | |
|----|--------------------------------------------------------------------------------------|--|---------------------|--|--|--|--|--|-------------|
| 38 | Return and Income Taxes with 100 basis point increase in ROE | | Sum lines 27 and 37 | | | | | | 10,687,776 |
| 39 | Rate Base | | Line 21 | | | | | | 114,907,668 |
| 40 | Return and Income Taxes with 100 basis point increase in ROE | | Line 38 / line 39 | | | | | | 0.0930 |
| 41 | Difference in Return and Income Taxes between Base ROE and 100 Basis Point Incentive | | Line 41 - Line 20 | | | | | | 0.0072 |

Effect of 1% Increase in the Equity Ratio

Results

| | | | | | | | | | |
|----|-----------------------------------------------------------------------------------|-------------|--------|-------|------|----------|--|--|-------------|
| 42 | Rate Base | | | | | | | | 114,907,668 |
| 43 | 100 Basis Point Incentive Return | | | | | | | | |
| | | \$ | % | Cost | | Weighted | | | |
| 44 | Long Term Debt (line 3 minus 1% in equity ratio) | 177,630,769 | 46.00% | 3.53% | | 1.62% | | | |
| 45 | Preferred Stock (line 4) | - | 0.00% | 0.00% | | 0.00% | | | |
| 46 | Common Stock (line 5 plus 1% in equity ratio) | 181,766,018 | 54.00% | 9.65% | | 5.21% | | | |
| 47 | Total (sum lines 44-46) | 359,396,787 | | | | 6.84% | | | |
| 48 | Line 47 x line 42 | | | | | | | | 7,854,207 |
| 49 | INCOME TAXES | | | | | | | | |
| 50 | $T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$ (Appendix A, line 61) | 0.2614 | | | | | | | |
| 51 | $CIT=(T/1-T) * (1-(WCLTD/R)) =$ | 0.2697 | | | | | | | |
| 52 | where WCLTD=(line 44) and R= (line 47) | | | | | | | | |
| 53 | and FIT, SIT & p are as given in footnote E on Appendix A. | | | | | | | | |
| 54 | $1 / (1 - T) =$ (T from line 50) | 1.3538 | | | | | | | |
| 55 | Amortized Investment Tax Credit (line 14) | - | | | | | | | |
| 56 | Income Tax Calculation = line 51 * line 48 * (1-n) | 2,118,624 | | | | | | | 2,118,624 |
| 57 | I TC adjustment (line 54 * line 55) * (1-n) | - | | NP | 1.00 | | | | - |
| 58 | Total Income Taxes (line 56 plus line 57) | 2,118,624 | | | | | | | 2,118,624 |

| | | | | | | | | | |
|----|-----------------------------------------------------------------|--|---------------------|--|--|--|--|--|-------------|
| 59 | Return and Income Taxes with 1% Increase in the Equity Ratio | | Sum lines 48 and 58 | | | | | | 9,972,831 |
| 60 | Rate Base | | Line 42 | | | | | | 114,907,668 |
| 61 | Return and Income Taxes with 1% Increase in the Equity Ratio | | Line 59 / line 60 | | | | | | 0.0868 |
| 62 | Difference between Base ROE and 1% Increase in the Equity Ratio | | Line 61 - Line 20 | | | | | | 0.0010 |

63 Revenue Requirement per project including incentives

64 Expense Allocator [Appendix A, lines 48 and 63, less Appendix A, line 47a (project specific) / Gross Transmission Plant In Service Column (l). If Gross Transmission Plant is zero, then the Expense Allocator should be zero] (Note B)
 65 Base Carrying Charge Appendix A, Line 106

0.0944
 0.1015

The table below breaks out the total revenue requirement on Appendix A separately for each investment. The total of Column (q) must equal the amount shown on Appendix A, Line 3.

| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) | (m) | (n) | (o) | (p) | (q) | |
|------|----------------------------------------------------------|----------------------------|------------------------------------------|----------------------------------------------|--------------------------------------|---------|----------------------------|-------------------------------------|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|--------------------------------------------|------------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------------|-------------------------------------------|----------------------------------------------------------|
| Line | Description | Net Investment (Note A) | ROE Authorized by FERC (Note D) | ROE Base (From Appendix A, line 94) | Incentive % Authorized by FERC | Line 41 | Col (e) / .01 x Col (f) | Incentive \$ (Col (b) x Col (g)) | Equity % in Capital Structure (% above base %, -% below base %)(1 equals 1%) | Impact of Equity Component of Capital Structure (Col (b) x (i) x Line 62 | Base Return and Tax (Line 65 x Col (b)) | Gross Plant In Service (Note B) | Expense Allocator (line 64) | O&M, Taxes Other than Income (Col. (l) x Col. (n)) | Depreciation/Amor tization Expense | Competitive Bid Concession (Note C) | Total Revenues (Col. (h) + (j) + (k) +(n)+(o)-(p)) |
| 66 | Marcy to New Scotland 345 kV Upgrade Project (Segment A) | 97,480,017 | 10.65% | 9.65% | 1.00% | 0.0072 | 0.00718 | 699,444 | 0.00% | - | 9,892,238 | 78,781,662 | 0.0944 | 7,434,153 | 4,377,627 | - | 22,403,461 |
| 66a | | | | 9.65% | | 0.0072 | - | - | | - | - | - | - | - | - | - | - |
| 66b | | | | 9.65% | | 0.0072 | - | - | | - | - | - | - | - | - | - | - |
| 66c | | | | 9.65% | | 0.0072 | - | - | | - | - | - | - | - | - | - | - |
| ... | | | | 9.65% | | 0.0072 | - | - | | - | - | - | - | - | - | - | - |
| ... | | | | 9.65% | | 0.0072 | - | - | | - | - | - | - | - | - | - | - |
| ... | | | | 9.65% | | 0.0072 | - | - | | - | - | - | - | - | - | - | - |
| ... | | | | 9.65% | | 0.0072 | - | - | | - | - | - | - | - | - | - | - |
| ... | | | | 9.65% | | 0.0072 | - | - | | - | - | - | - | - | - | - | - |
| ... | | | | 9.65% | | 0.0072 | - | - | | - | - | - | - | - | - | - | - |
| ... | | | | 9.65% | | 0.0072 | - | - | | - | - | - | - | - | - | - | - |
| ... | | | | 9.65% | | 0.0072 | - | - | | - | - | - | - | - | - | - | - |
| ... | | | | 9.65% | | 0.0072 | - | - | | - | - | - | - | - | - | - | - |
| ... | | | | 9.65% | | 0.0072 | - | - | | - | - | - | - | - | - | - | - |
| ... | | | | 9.65% | | 0.0072 | - | - | | - | - | - | - | - | - | - | - |
| ... | | | | 9.65% | | 0.0072 | - | - | | - | - | - | - | - | - | - | - |
| 67 | Total | \$97,480,017 | | | | 0.0072 | - | 699,444 | | - | 9,892,238 | \$78,781,662 | | 7,434,153 | 4,377,627 | - | 22,403,461 |
| 68 | Check Sum Appendix A Line 3 | | | | | | | | | | | | | | | | 22,403,461 |
| 69 | Difference (must be equal to zero) | | | | | | | | | | | | | | | | - |

Note:
 A Column (b), Net Investment includes the Net Plant In Service, unamortized regulatory assets, and unamortized abandoned plant.
 B Column (l), Gross Plant in Service excludes Regulatory Assets, CWIP, and Abandoned Plant.
 C Competitive Bid Concession, if any, will reflect outcome of competitive developer selection process and will be computed on a workpaper that will be provided as supporting documentation for each Annual Update and will be zero or a reduction to the revenue requirement. The amount in Column (p) above equals the amount by which the annual revenue requirement is reduced from the ceiling rate.
 D Column (e), for each project with an incentive in column (e), note the docket No. in which FERC granted the incentive>

| Project | Docket No. | Note |
|----------------------------------------------------------|------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Marcy to New Scotland 345 kV Upgrade Project (Segment A) | ER20-716 | 100 basis point ("bp") adder to the Base ROE will apply to Project Costs incurred up to the Cost Cap (defined in Section III. B. 5 of Settlement Agreement). A 100 bp ROE adder shall also apply to Unforeseeable Costs (that are more than five (5) percent of the Cost Cap), Third Party Costs, and Project Development Costs. The 100 bp consists of a 50 bp incentive adder to account for benefits to customers, including congestion relief, and a 50 bp incentive adder for risks and challenges in developing the AC Transmission Projects. |
| | | |
| | | |
| | | |

Attachment 5 - Example of True-Up Calculation
LS Power Grid New York Corporation I

| Year | | | | Annual True-Up Calculation | | | |
|------|------------------------|-------------------------------------------|------------------------------------------------------|-------------------------------|-----------------------------------|---------------------------|----------------------------------|
| 1 | 2022 | | | | | | |
| | A | B | C | D | E | F | G |
| | Project Identification | Project Name | Actual Adjusted Net Revenue Requirement ¹ | Revenue Received ² | Net Under/(Over) Collection (C-D) | Interest Income (Expense) | Total True-Up Adjustment (E + F) |
| 2 | | Marcy New Scotland 345 kV Upgrade Project | 22,403,461 | 23,418,921 | (1,015,460) | (107,233) | (1,122,692) |
| 2a | | | - | - | - | - | - |
| 2b | | | - | - | - | - | - |
| 2c | | | - | - | - | - | - |
| 2d | | | - | - | - | - | - |
| 3 | Total | | 22,403,461 | 23,418,921 | (1,015,460) | (107,233) | (1,122,692) |

Notes

1. From Attachment 4, Column (q) for the period being trued-up
2. The "revenue received" is the total amount of revenue distributed in the True-Up Year. The amounts do not include any true-ups or prior period adjustments and reflects any Competitive Bid Concessions
3. Then Monthly Interest Rate shall be equal to the interest rate set forth below on line 13 and be applied to the amount in Column E for a period of 24 months
4. The True-Up Adjustment is applied to each project prorata based its contribution to the Revenue Requirement shown in Attachment 4

FERC Refund Interest Rate

| | (a) | (b) | (c) | (d) |
|----|------------------------|----------------------|------|------------------------------------------------|
| 4 | Interest Rate: | Quarter | Year | Quarterly Interest Rate under Section 35.19(a) |
| 5 | | 1st Qtr. | 2022 | 0.27% |
| 6 | | 2nd Qtr | 2022 | 0.27% |
| 7 | | 3rd Qtr | 2022 | 0.30% |
| 8 | | 4th Qtr | 2022 | 0.41% |
| 9 | | 1st Qtr | 2023 | 0.53% |
| 10 | | 2nd Qtr | 2023 | 0.63% |
| 11 | | 3rd Qtr | 2023 | 0.67% |
| 12 | | Sum lines 5-11 | | 3.08% |
| 13 | Avg. Monthly FERC Rate | Line 12 divided by 7 | | 0.44% |

LS Power Grid New York Corporation I
Attachment 6a - Accumulated Deferred Income Taxes (ADIT) Proration and Averaging Worksheet
Projected Annual Transmission Revenue Requirement
For the 12 months ended 12/31/2022

| Line No. | ADIT Account | Amount | |
|----------|----------------------|------------------|-----------------------------------------------|
| 1 | 190 | 546,912 | From line 25 |
| 2 | 281 (enter negative) | - | From line 58 |
| 3 | 282 (enter negative) | (1,031,388) | From line 91 |
| 4 | 283 (enter negative) | (16,809) | From line 124 |
| 5 | Total Projected ADIT | <u>(501,285)</u> | Enter as negative Appendix A, page 2, line 27 |

| | | |
|---|-----------------------------------------------|------|
| 6 | Rate year = | 2022 |
| 7 | Test period days after rates become effective | 365 |

8 **Note 1** - The computations on this workpaper average the projected annual activity of accumulated deferred income taxes. To the extent that the ADIT is subject to the normalization requirements, the proration rules of Treasury Regulation Sec. 1.167(l)-1(h)(6) and the consistency rules of IRC Section 168(i)(9)(B) are applied. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated.

9 **Note 2** - The components of the accumulated deferred income tax balances are detailed on Attachment 6b.

| | | | |
|----|-----------------------------------------------------------|-----------------------------|----------------------------|
| 10 | Account 190 - Accumulated Deferred Income Taxes | | Amount debit / <credit> |
| 11 | Beginning Balance | | - |
| 12 | Less: Portion not related to transmission | | - |
| 13 | Less: Portion not reflected in rate base | | - |
| 14 | Subtotal: Portion reflected in rate base | Line 11 - line 12 - line 13 | - |
| 15 | Less: Portion subject to proration | Line 29, Col. D | - |
| 16 | Portion subject to averaging | Line 14 - line 15 | - |
| 17 | Ending Balance | | 1,171,330 |
| 18 | Less: Portion not related to transmission | | - |
| 19 | Less: Portion not reflected in rate base | | - |
| 20 | Subtotal: Portion reflected in rate base | Line 17 - line 18 - line 19 | 1,171,330 |
| 21 | Less: Portion subject to proration (before proration) | Line 41 Col. D | 1,054,286 |
| 22 | Portion subject to averaging (before averaging) | Line 20 - line 21 | 117,044 |
| 23 | Ending balance of portion subject to proration (prorated) | Line 41 Col. H | 488,390 |
| 24 | Average balance of portion subject to averaging | (Line 16 + line 22) / 2 | 58,522 |
| 25 | Amount reflected in rate base | Line 23 + line 24 | 546,912 Enter on line 1 |

26 **Note 3** - Accumulated deferred income tax activity in account 190 subject to the proration rules relates to taxable contributions in aid of construction, net operating loss carryforwards, regulatory liabilities for excess deferred income taxes and any other amounts subject to the Section 168 or other normalization requirements.

| | | | | | | | | |
|----|--------------------------------------------------------|------|----------------------------------------------------|------------------------------------------------------|-------------------------------------|------------------------|----------------------------------------------------------------|------------------------------------------------------------------|
| 27 | Account 190 - Accumulated Deferred Income Taxes | | | | | | | |
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) |
| | Month | Year | Forecasted Monthly Activity debit / <credit> | Forecasted Month- end Balance debit / <credit> | Days until End of Test Period | Days in Test Period | Prorated Forecasted Monthly Activity debit / <credit> | Forecasted Prorated Month- end Balance debit / <credit> |
| | | | | | | | (c) X (e) X (f) | Prior Month Col. (h) + Current Month Col. (g) |
| 28 | <hr/> | | | | | | | |
| 29 | December 31, | - | NA | - | NA | 365 | NA | - |
| 30 | January | - | 87,857 | 87,857 | 335 | 365 | 80,636 | 80,636 |
| 31 | February | - | 87,857 | 175,714 | 307 | 365 | 73,896 | 154,532 |
| 32 | March | - | 87,857 | 263,571 | 276 | 365 | 66,434 | 220,967 |
| 33 | April | - | 87,857 | 351,429 | 246 | 365 | 59,213 | 280,180 |
| 34 | May | - | 87,857 | 439,286 | 215 | 365 | 51,751 | 331,932 |
| 35 | June | - | 87,857 | 527,143 | 185 | 365 | 44,530 | 376,462 |
| 36 | July | - | 87,857 | 615,000 | 154 | 365 | 37,068 | 413,530 |
| 37 | August | - | 87,857 | 702,857 | 123 | 365 | 29,607 | 443,137 |
| 38 | September | - | 87,857 | 790,714 | 93 | 365 | 22,386 | 465,523 |
| 39 | October | - | 87,857 | 878,572 | 62 | 365 | 14,924 | 480,446 |
| 40 | November | - | 87,857 | 966,429 | 32 | 365 | 7,703 | 488,149 |
| 41 | December | - | 87,857 | 1,054,286 | 1 | 365 | 241 | 488,390 |
| 42 | Total | | <u>1,054,286</u> | | | | | |

| | | | |
|----|-----------------------------------------------------------|-----------------------------|----------------------------|
| 43 | Account 281 - Accumulated Deferred Income Taxes | | Amount debit / <credit> |
| 44 | Beginning Balance | | - |
| 45 | Less: Portion not related to transmission | | - |
| 46 | Less: Portion not reflected in rate base | | - |
| 47 | Subtotal: Portion reflected in rate base | Line 44 - line 45 - line 46 | - |
| 48 | Less: Portion subject to proration | Line 62 Col. D | - |
| 49 | Portion subject to averaging | Line 47 - line 48 | - |
| 50 | Ending Balance | | - |
| 51 | Less: Portion not related to transmission | | - |
| 52 | Less: Portion not reflected in rate base | | - |
| 53 | Subtotal: Portion reflected in rate base | Line 50 - line 51 - line 52 | - |
| 54 | Less: Portion subject to proration (before proration) | Line 74 Col. D | - |
| 55 | Portion subject to averaging (before averaging) | Line 53 - line 54 | - |
| 56 | Ending balance of portion subject to proration (prorated) | Line 74 Col. H | - |
| 57 | Average balance of portion subject to averaging | (Line 49 + line 55) / 2 | - |
| 58 | Amount reflected in rate base | Line 56 + line 57 | - |

Enter on line 2

Note 4 - Accumulated deferred income tax activity in account 281 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

| | | | | | | | | |
|----|--------------------------------------------------------|------|----------------------------------------------------|------------------------------------------------------|-------------------------------------|------------------------|----------------------------------------------------------------|------------------------------------------------------------------|
| 60 | Account 281 - Accumulated Deferred Income Taxes | | | | | | | |
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) |
| | Month | Year | Forecasted Monthly Activity debit / <credit> | Forecasted Month- end Balance debit / <credit> | Days until End of Test Period | Days in Test Period | Prorated Forecasted Monthly Activity debit / <credit> | Forecasted Prorated Month- end Balance debit / <credit> |
| | | | | | | | (c) X (e) X (f) | Prior Month Col. (h) + Current Month Col. (g) |
| 61 | <hr/> | | | | | | | |
| 62 | December 31, | - | NA | - | NA | 365 | NA | - |
| 63 | January | - | - | - | 335 | 365 | - | - |
| 64 | February | - | - | - | 307 | 365 | - | - |
| 65 | March | - | - | - | 276 | 365 | - | - |
| 66 | April | - | - | - | 246 | 365 | - | - |
| 67 | May | - | - | - | 215 | 365 | - | - |
| 68 | June | - | - | - | 185 | 365 | - | - |
| 69 | July | - | - | - | 154 | 365 | - | - |
| 70 | August | - | - | - | 123 | 365 | - | - |
| 71 | September | - | - | - | 93 | 365 | - | - |
| 72 | October | - | - | - | 62 | 365 | - | - |
| 73 | November | - | - | - | 32 | 365 | - | - |
| 74 | December | - | - | - | 1 | 365 | - | - |
| 75 | Total | | - | | | | | |

| | | | |
|----|-----------------------------------------------------------|-----------------------------|-----------------------------|
| 76 | Account 282 - Accumulated Deferred Income Taxes | | Amount debit / <credit> |
| 77 | Beginning Balance | | (925,834) |
| 78 | Less: Portion not related to transmission | | - |
| 79 | Less: Portion not reflected in rate base | | (402,798) |
| 80 | Subtotal: Portion reflected in rate base | Line 77 - line 78 - line 79 | (523,036) |
| 81 | Less: Portion subject to proration | Line 95 Col. D | (453,582) |
| 82 | Portion subject to averaging | Line 80 - line 81 | (69,454) |
| 83 | Ending Balance | | (2,423,911) |
| 84 | Less: Portion not related to transmission | | - |
| 85 | Less: Portion not reflected in rate base | | (473,510) |
| 86 | Subtotal: Portion reflected in rate base | Line 78 - line 79 - line 80 | (1,950,401) |
| 87 | Less: Portion subject to proration (before proration) | Line 107 Col. D | (1,871,259) |
| 88 | Portion subject to averaging (before averaging) | Line 81 - line 82 | (79,141) |
| 89 | Ending balance of portion subject to proration (prorated) | Line 107 Col. H | (957,090) |
| 90 | Average balance of portion subject to averaging | (Line 82 + line 88) / 2 | (74,298) |
| 91 | Amount reflected in rate base | Line 89 + line 90 | (1,031,388) Enter on line 3 |

Note 5 - Accumulated deferred income tax activity in account 282 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

| | | | | | | | | |
|-----|--------------------------------------------------------|------|----------------------------------------------------|------------------------------------------------------|-------------------------------------|------------------------|----------------------------------------------------------------|------------------------------------------------------------------|
| 93 | Account 282 - Accumulated Deferred Income Taxes | | | | | | | |
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) |
| | Month | Year | Forecasted Monthly Activity debit / <credit> | Forecasted Month- end Balance debit / <credit> | Days until End of Test Period | Days in Test Period | Prorated Forecasted Monthly Activity debit / <credit> | Forecasted Prorated Month- end Balance debit / <credit> |
| | | | | | | | (c) X (e) X (f) | Prior Month Col. (h) + Current Month Col. (g) |
| 94 | <hr/> | | | | | | | |
| 95 | December 31, | - | NA | (453,582) | NA | 365 | NA | (453,582) |
| 96 | January | - | (39,358) | (492,940) | 335 | 365 | (36,123) | (489,705) |
| 97 | February | - | (39,596) | (532,536) | 307 | 365 | (33,304) | (523,009) |
| 98 | March | - | (39,596) | (572,132) | 276 | 365 | (29,941) | (552,950) |
| 99 | April | - | (72,919) | (645,051) | 246 | 365 | (49,145) | (602,096) |
| 100 | May | - | (130,877) | (775,928) | 215 | 365 | (77,092) | (679,188) |
| 101 | June | - | (155,682) | (931,610) | 185 | 365 | (78,907) | (758,095) |
| 102 | July | - | (155,436) | (1,087,047) | 154 | 365 | (65,581) | (823,676) |
| 103 | August | - | (155,764) | (1,242,811) | 123 | 365 | (52,490) | (876,167) |
| 104 | September | - | (157,112) | (1,399,923) | 93 | 365 | (40,031) | (916,198) |
| 105 | October | - | (157,112) | (1,557,035) | 62 | 365 | (26,688) | (942,886) |
| 106 | November | - | (157,112) | (1,714,147) | 32 | 365 | (13,774) | (956,660) |
| 107 | December | - | (157,112) | (1,871,259) | 1 | 365 | (430) | (957,090) |
| 108 | Total | | (1,417,678) | | | | | |

| | | | |
|-----|-----------------------------------------------------------|--------------------------------|----------------------------|
| 109 | Account 283 - Accumulated Deferred Income Taxes | | Amount debit / <credit> |
| 110 | Beginning Balance | | (296,454) |
| 111 | Less: Portion not related to transmission | | - |
| 112 | Less: Portion not reflected in rate base | | (278,702) |
| 113 | Subtotal: Portion reflected in rate base | Line 110 - line 111 - line 112 | (17,752) |
| 114 | Less: Portion subject to proration | Line 128 Col. D | - |
| 115 | Portion subject to averaging | Line 113 - line 114 | (17,752) |
| 116 | Ending Balance | | (305,126) |
| 117 | Less: Portion not related to transmission | | - |
| 118 | Less: Portion not reflected in rate base | | (289,260) |
| 119 | Subtotal: Portion reflected in rate base | Line 111 - line 112 - line 113 | (15,866) |
| 120 | Less: Portion subject to proration (before proration) | Line 135 Col. D | - |
| 121 | Portion subject to averaging (before averaging) | Line 114 - line 115 | (15,866) |
| 122 | Ending balance of portion subject to proration (prorated) | Line 135 Col. H | - |
| 123 | Average balance of portion subject to averaging | (Line 110 + line 116) / 2 | (16,809) |
| 124 | Amount reflected in rate base | Line 117 + line 118 | (16,809) Enter on line 4 |

Note 6 - Accumulated deferred income tax activity in account 283 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

| | | | | | | | | |
|-----|--------------------------------------------------------|------|----------------------------------------------------|------------------------------------------------------|-------------------------------------|------------------------|----------------------------------------------------------------|------------------------------------------------------------------|
| 126 | Account 283 - Accumulated Deferred Income Taxes | | | | | | | |
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) |
| | Month | Year | Forecasted Monthly Activity debit / <credit> | Forecasted Month- end Balance debit / <credit> | Days until End of Test Period | Days in Test Period | Prorated Forecasted Monthly Activity debit / <credit> | Forecasted Prorated Month- end Balance debit / <credit> |
| | | | | | | | (c) X (e) X (f) | Prior Month Col. (h) + Current Month Col. (g) |
| 127 | <hr/> | | | | | | | |
| 128 | December 31, | - | NA | - | NA | 365 | NA | - |
| 129 | January | - | - | - | 335 | 365 | - | - |
| 130 | February | - | - | - | 307 | 365 | - | - |
| 131 | March | - | - | - | 276 | 365 | - | - |
| 132 | April | - | - | - | 246 | 365 | - | - |
| 133 | May | - | - | - | 215 | 365 | - | - |
| 134 | June | - | - | - | 185 | 365 | - | - |
| 135 | July | - | - | - | 154 | 365 | - | - |
| 136 | August | - | - | - | 123 | 365 | - | - |
| 137 | September | - | - | - | 93 | 365 | - | - |
| 138 | October | - | - | - | 62 | 365 | - | - |
| 139 | November | - | - | - | 32 | 365 | - | - |
| 140 | December | - | - | - | 1 | 365 | - | - |
| 141 | Total | | - | | | | | |

LS Power Grid New York Corporation I
Attachment 6b - Accumulated Deferred Income Taxes (ADIT) Detail Worksheet
Projected Annual Transmission Revenue Requirement
For the 12 months ended 12/31/2022

| | Projected amount - beginning of year 2022 | Projected amount during the year 2022 | Projected amount - end of year 2022 | Explanation |
|-----------------------------------------------------------|-------------------------------------------------------|---------------------------------------------------|----------------------------------------------|-------------|
| Composite income tax rate | 26.14% | 26.14% | 26.14% | |
| Account 190 (+ = debit for DTA/DTL amounts) | | | | |
| <i>Included in rate base and subject to proration</i> | | | | |
| NOL Carryforward | 1,034,000 | 3,000,000 | 4,034,000 | |
| Item 2 | - | - | - | |
| Subtotal of temporary differences | 1,034,000 | 3,000,000 | 4,034,000 | |
| DTA / <DTL> for such temporary differences | - | 784,050 | 1,054,286 | |
| <i>Included in rate base but not subject to proration</i> | | | | |
| Start-up Costs | 131,719 | 316,126 | 447,845 | |
| Item 2 | - | - | - | |
| Subtotal of temporary differences | 131,719 | 316,126 | 447,845 | |
| DTA / <DTL> for such temporary differences | - | 82,620 | 117,044 | |
| <i>Excluded from rate base</i> | | | | |
| Item 1 | - | - | - | |
| Item 2 | - | - | - | |
| Subtotal of temporary differences | - | - | - | |
| DTA / <DTL> for such temporary differences | - | - | - | |
| Total Temporary Differences - account 190 | 1,165,719 | 3,316,126 | 4,481,845 | |
| Total DTA / <DTL> - account 190 | - | 866,670 | 1,171,330 | |
| Account 281 (+ = debit for DTA/DTL amounts) | | | | |
| <i>Included in rate base and subject to proration</i> | | | | |
| Item 1 | - | - | - | |
| Item 2 | - | - | - | |
| Subtotal of temporary differences | - | - | - | |
| DTA / <DTL> for such temporary differences | - | - | - | |
| <i>Included in rate base but not subject to proration</i> | | | | |
| Item 1 | - | - | - | |
| Item 2 | - | - | - | |
| Subtotal of temporary differences | - | - | - | |
| DTA / <DTL> for such temporary differences | - | - | - | |
| <i>Excluded from rate base</i> | | | | |
| Item 1 | - | - | - | |
| Item 2 | - | - | - | |
| Subtotal of temporary differences | - | - | - | |
| DTA / <DTL> for such temporary differences | - | - | - | |
| Total Temporary Differences - account 281 | - | - | - | |
| Total DTA / <DTL> - account 281 | - | - | - | |

Account 282 (+ = debit for DTA/DTL amounts)***Included in rate base and subject to proration***

| | | | |
|--------------------------------------------|-------------|-------------|--------------|
| Tax depreciation | (2,006,804) | (8,689,127) | (10,695,930) |
| Book depreciation of tax basis | 271,270 | 3,264,686 | 3,535,956 |
| Item 3 | - | - | - |
| Item 4 | - | - | - |
| Subtotal of temporary differences | (1,735,534) | (5,424,441) | (7,159,975) |
| DTA / <DTL> for such temporary differences | (453,582) | (1,417,678) | (1,871,259) |

Included in rate base but not subject to proration

| | | | |
|--------------------------------------------|-----------|----------|-----------|
| AFUDC-debt (accrual net of depreciation) | (265,752) | (37,066) | (302,818) |
| Item 2 | - | - | - |
| Item 3 | - | - | - |
| Item 4 | - | - | - |
| Item 5 | - | - | - |
| Item 6 | - | - | - |
| Subtotal of temporary differences | (265,752) | (37,066) | (302,818) |
| DTA / <DTL> for such temporary differences | (69,454) | (9,687) | (79,141) |

Excluded from rate base

| | | | |
|--------------------------------------------|-------------|-------------|-------------|
| AFUDC-equity (accrual net of depreciation) | (1,541,219) | (270,566) | (1,811,786) |
| Item 2 | - | - | - |
| Item 3 | - | - | - |
| Item 4 | - | - | - |
| Subtotal of temporary differences | (1,541,219) | (270,566) | (1,811,786) |
| DTA / <DTL> for such temporary differences | (402,798) | (70,713) | (473,510) |
| Total Temporary Differences - account 282 | (3,542,504) | (5,732,073) | (9,274,578) |
| DTA / <DTL> - account 282 | (925,834) | (1,498,077) | (2,423,911) |

Account 283 (+ = debit for DTA/DTL amounts)***Included in rate base and subject to proration***

| | | | |
|--------------------------------------------|---|---|---|
| Item 1 | - | - | - |
| Item 2 | - | - | - |
| Subtotal of temporary differences | - | - | - |
| DTA / <DTL> for such temporary differences | - | - | - |

Included in rate base but not subject to proration

| | | | |
|---------------------------------------------------------|----------|-------|----------|
| Reg Carrying Charges-Debt Rate (accrual net of amortiz) | (67,923) | 7,213 | (60,710) |
| Item 2 | - | - | - |
| Subtotal of temporary differences | (67,923) | 7,213 | (60,710) |
| DTA / <DTL> for such temporary differences | (17,752) | 1,885 | (15,866) |

Excluded from rate base

| | | | |
|-----------------------------------------------------------|-------------|----------|-------------|
| Regulatory Asset - AFUDC-equity | (545,316) | (95,732) | (641,048) |
| Reg Carrying Charges-Equity Rate (accrual net of amortiz) | (384,895) | 40,874 | (344,021) |
| Regulatory Asset - Reg Carrying Charges-Equity Rate | (136,184) | 14,462 | (121,722) |
| Subtotal of temporary differences | (1,066,395) | (40,396) | (1,106,791) |
| DTA / <DTL> for such temporary differences | (278,702) | (10,558) | (289,260) |
| Total Temporary Differences - account 283 | (1,134,317) | (33,183) | (1,167,501) |
| DTA / <DTL> - account 283 | (296,454) | (8,672) | (305,126) |

LS Power Grid New York Corporation I
Attachment 6c - Accumulated Deferred Income Taxes (ADIT) Proration and Averaging Worksheet
Actual Annual Transmission Revenue Requirement (True-up Adjustment)
For the 12 months ended 12/31/2022

| Line No. | ADIT Account | Amount |
|----------|----------------------|------------------------------------------------------------------|
| 1 | 190 | 363,733 From line 25 |
| 2 | 281 (enter negative) | - From line 58 |
| 3 | 282 (enter negative) | (2,012,189) From line 91 |
| 4 | 283 (enter negative) | (29,047) From line 124 |
| 5 | Total Projected ADIT | <u>(1,677,503)</u> Enter as negative Appendix A, page 2, line 27 |

| | | |
|---|-----------------------------------------------|------|
| 6 | Rate year = | 2022 |
| 7 | Test period days after rates become effective | 365 |

8 **Note 1** - The computations on this workpaper average the actual annual activity of accumulated deferred income taxes. To the extent that the ADIT is subject to the normalization requirements, the proration rules of Treasury Regulation Sec. 1.167(l)-1(h)(6) and the consistency rules of IRC Section 168(j)(9)(B) are applied. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated.

9 **Note 2** - The components of the accumulated deferred income tax balances are detailed on Attachment 6d.

| 10 | Account 190 - Accumulated Deferred Income Taxes | | Amount |
|----|-----------------------------------------------------------|-----------------------------|--------------------------------|
| | | | debit / <credit> |
| 11 | Beginning Balance | FF1 234.8.b | 247,144 |
| 12 | Less: Portion not related to transmission | | - |
| 13 | Less: Portion not reflected in rate base | | - |
| 14 | Subtotal: Portion reflected in rate base | Line 11 - line 12 - line 13 | 247,144 |
| 15 | Less: Portion subject to proration | Line 29, Col. D | 244,796 |
| 16 | Portion subject to averaging | Line 14 - line 15 | <u>2,348</u> |
| 17 | Ending Balance | FF1 234.8.c | 522,204 |
| 18 | Less: Portion not related to transmission | | - |
| 19 | Less: Portion not reflected in rate base | | - |
| 20 | Subtotal: Portion reflected in rate base | Line 17 - line 18 - line 19 | 522,204 |
| 21 | Less: Portion subject to proration (before proration) | Line 41 Col. D | - |
| 22 | Portion subject to averaging (before averaging) | Line 20 - line 21 | <u>522,204</u> |
| 23 | Ending balance of portion subject to proration (prorated) | Line 41 Col. H | 101,457 |
| 24 | Average balance of portion subject to averaging | (Line 16 + line 22) / 2 | 262,276 |
| 25 | Amount reflected in rate base | Line 23 + line 24 | <u>363,733</u> Enter on line 1 |

Note 3 - Accumulated deferred income tax activity in account 190 subject to the proration rules relates to taxable contributions in aid of construction, net operating loss carryforwards, regulatory liabilities for excess deferred income taxes and any other amounts subject to the Section 168 or other normalization requirements.

| 27 | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) | (m) | (n) |
|----|--------------|------|----------------------------------------------|-----------------------------------------------|-------------------------------|---------------------|-------------------------------------------------------|--------------------------------------------------------|-------------------------|--------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|
| | Month | Year | Forecasted Monthly Activity debit / <credit> | Forecasted Month-end Balance debit / <credit> | Days until End of Test Period | Days in Test Period | Prorated Forecasted Monthly Activity debit / <credit> | Forecasted Prorated Month-end Balance debit / <credit> | Actual Monthly Activity | Difference between projected monthly and actual monthly activity (See Note 7.) | Preserve projected proration when actual monthly and projected monthly activity are either both increases or decreases. (See Note 8.) | Fifty percent of the difference between projected and actual activity when actual and projected activity are either both increases or decreases. (See Note 9.) | Fifty percent of actual activity (Col I) when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase. (See Note 10.) | Balance reflecting proration or averaging (See Note 11.) |
| | | | | | | | (c) X (e) X (f) | Prior Month Col. (h) + Current Month Col. (g) | | | | | | |
| 28 | | | NA | 244,796 | NA | 365 | NA | 244,796 | NA | NA | NA | NA | NA | 244,796 |
| 29 | December 31, | - | 87,857 | 332,653 | 335 | 365 | 80,636 | 325,432 | - | (87,857) | - | - | - | 244,796 |
| 30 | January | - | 87,857 | 420,511 | 307 | 365 | 73,896 | 399,329 | - | (87,857) | - | - | - | 244,796 |
| 31 | February | - | 87,857 | 508,368 | 276 | 365 | 66,434 | 465,763 | (135,993) | (223,850) | - | - | (67,996) | 176,800 |
| 32 | March | - | 87,857 | 596,225 | 246 | 365 | 59,213 | 524,976 | - | (87,857) | - | - | - | 176,800 |
| 33 | April | - | 87,857 | 684,082 | 215 | 365 | 51,751 | 576,728 | (90,662) | (178,519) | - | - | (45,331) | 131,469 |
| 34 | May | - | 87,857 | 771,939 | 185 | 365 | 44,530 | 621,258 | 126,696 | 38,839 | 44,530 | 19,420 | - | 195,419 |
| 35 | June | - | 87,857 | 859,796 | 154 | 365 | 37,068 | 658,327 | (45,331) | (133,188) | - | - | (22,665) | 172,753 |
| 36 | July | - | 87,857 | 947,653 | 123 | 365 | 29,607 | 687,933 | (45,331) | (133,188) | - | - | (22,665) | 150,088 |
| 37 | August | - | 87,857 | 1,035,511 | 93 | 365 | 22,386 | 710,319 | 253,796 | 165,939 | 22,386 | 82,969 | - | 255,443 |
| 38 | September | - | 87,857 | 1,123,368 | 62 | 365 | 14,924 | 725,242 | (45,331) | (133,188) | - | - | (22,665) | 232,777 |
| 39 | October | - | 87,857 | 1,211,225 | 32 | 365 | 7,703 | 732,945 | (45,331) | (133,188) | - | - | (22,665) | 210,112 |
| 40 | November | - | 87,857 | 1,299,082 | 1 | 365 | 241 | 733,186 | (217,310) | (305,167) | - | - | (108,655) | 101,457 |
| 41 | December | - | 87,857 | 1,299,082 | 1 | 365 | 241 | 733,186 | (217,310) | (305,167) | - | - | (108,655) | 101,457 |
| 42 | Total | | 1,054,286 | | | | | | (244,796) | (1,299,082) | | | | |

| 43 | Account 281 - Accumulated Deferred Income Taxes | | Amount |
|----|-----------------------------------------------------------|-----------------------------|--------------------------|
| | | | debit / <credit> |
| 44 | Beginning Balance | FF1 272.8.b | - |
| 45 | Less: Portion not related to transmission | | - |
| 46 | Less: Portion not reflected in rate base | | - |
| 47 | Subtotal: Portion reflected in rate base | Line 44 - line 45 - line 46 | - |
| 48 | Less: Portion subject to proration | Line 62 Col. D | - |
| 49 | Portion subject to averaging | Line 47 - line 48 | <u>-</u> |
| 50 | Ending Balance | FF1 273.8.k | - |
| 51 | Less: Portion not related to transmission | | - |
| 52 | Less: Portion not reflected in rate base | | - |
| 53 | Subtotal: Portion reflected in rate base | Line 50 - line 51 - line 52 | - |
| 54 | Less: Portion subject to proration (before proration) | Line 74 Col. D | - |
| 55 | Portion subject to averaging (before averaging) | Line 53 - line 54 | <u>-</u> |
| 56 | Ending balance of portion subject to proration (prorated) | Line 74 Col. H | - |
| 57 | Average balance of portion subject to averaging | (Line 49 + line 55) / 2 | - |
| 58 | Amount reflected in rate base | Line 56 + line 57 | <u>-</u> Enter on line 2 |

Note 4 - Accumulated deferred income tax activity in account 281 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

| 60 | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) | (m) | (n) |
|----|--------------|------|----------------------------------------------|-----------------------------------------------|-------------------------------|---------------------|-------------------------------------------------------|--------------------------------------------------------|-------------------------|--------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|
| | Month | Year | Forecasted Monthly Activity debit / <credit> | Forecasted Month-end Balance debit / <credit> | Days until End of Test Period | Days in Test Period | Prorated Forecasted Monthly Activity debit / <credit> | Forecasted Prorated Month-end Balance debit / <credit> | Actual Monthly Activity | Difference between projected monthly and actual monthly activity (See Note 7.) | Preserve projected proration when actual monthly and projected monthly activity are either both increases or decreases. (See Note 8.) | Fifty percent of the difference between projected and actual activity when actual and projected activity are either both increases or decreases. (See Note 9.) | Fifty percent of actual activity (Col I) when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase. (See Note 10.) | Balance reflecting proration or averaging (See Note 11.) |
| | | | | | | | (c) X (e) X (f) | Prior Month Col. (h) + Current Month Col. (g) | | | | | | |
| 61 | | | NA | - | NA | 365 | NA | - | NA | NA | NA | NA | NA | - |
| 62 | December 31, | - | - | - | 335 | 365 | - | - | - | - | - | - | - | - |
| 63 | January | - | - | - | 307 | 365 | - | - | - | - | - | - | - | - |
| 64 | February | - | - | - | 276 | 365 | - | - | - | - | - | - | - | - |
| 65 | March | - | - | - | 246 | 365 | - | - | - | - | - | - | - | - |
| 66 | April | - | - | - | 215 | 365 | - | - | - | - | - | - | - | - |
| 67 | May | - | - | - | 185 | 365 | - | - | - | - | - | - | - | - |
| 68 | June | - | - | - | 154 | 365 | - | - | - | - | - | - | - | - |
| 69 | July | - | - | - | 123 | 365 | - | - | - | - | - | - | - | - |
| 70 | August | - | - | - | 93 | 365 | - | - | - | - | - | - | - | - |
| 71 | September | - | - | - | 62 | 365 | - | - | - | - | - | - | - | - |
| 72 | October | - | - | - | 32 | 365 | - | - | - | - | - | - | - | - |
| 73 | November | - | - | - | 1 | 365 | - | - | - | - | - | - | - | - |
| 74 | December | - | - | - | 1 | 365 | - | - | - | - | - | - | - | - |
| 75 | Total | | - | | | | | | - | - | | | | |

| | | | | |
|----|-----------------------------------------------------------|-----------------------------|--|---------------------------------|
| 76 | Account 282 - Accumulated Deferred Income Taxes | | | Amount |
| 77 | Beginning Balance | FF1 274.2.b | | debit / <credit> (2,789,268) |
| 78 | Less: Portion not related to transmission | | | - |
| 79 | Less: Portion not reflected in rate base | | | (1,809,227) |
| 80 | Subtotal: Portion reflected in rate base | Line 77 - line 78 - line 79 | | (980,040) |
| 81 | Less: Portion subject to proration | Line 95 Col. D | | (295,920) |
| 82 | Portion subject to averaging | Line 80 - line 81 | | (684,121) |
| 83 | Ending Balance | FF1 275.2.k | | (8,536,879) |
| 84 | Less: Portion not related to transmission | | | - |
| 85 | Less: Portion not reflected in rate base | | | (5,223,275) |
| 86 | Subtotal: Portion reflected in rate base | Line 78 - line 79 - line 80 | | (3,313,603) |
| 87 | Less: Portion subject to proration (before proration) | Line 107 Col. D | | (2,751,340) |
| 88 | Portion subject to averaging (before averaging) | Line 81 - line 82 | | (562,263) |
| 89 | Ending balance of portion subject to proration (prorated) | Line 107 Col. H | | (1,388,997) |
| 90 | Average balance of portion subject to averaging | (Line 82 + line 88) / 2 | | (623,192) |
| 91 | Amount reflected in rate base | Line 89 + line 90 | | (2,012,189) Enter on line 3 |

Note 5 - Accumulated deferred income tax activity in account 282 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

| 93 | Account 282 - Accumulated Deferred Income Taxes | | | | | | | | | | (i) | (j) | (k) | (l) | (m) | (n) |
|-----|--------------------------------------------------------|------|----------------------------------------------|-----------------------------------------------|-------------------------------|---------------------|-------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------|-------------------------|--------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-----|
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | | | | | | | | |
| | Month | Year | Forecasted Monthly Activity debit / <credit> | Forecasted Month-end Balance debit / <credit> | Days until End of Test Period | Days in Test Period | Prorated Forecasted Monthly Activity debit / <credit> | Forecasted Prorated Month-end Balance debit / <credit> | Prior Month Col. (h) + Current Month Col. (g) | Actual Monthly Activity | Difference between projected monthly and actual monthly activity (See Note 7.) | Preserve projected proration when actual monthly and projected monthly activity are either both increases or decreases. (See Note 8.) | Fifty percent of the difference between projected and actual activity when actual and projected activity are either both increases or decreases. (See Note 9.) | Fifty percent of actual activity (Col I) when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase. (See Note 10.) | Balance reflecting proration or averaging (See Note 11.) | |
| 94 | December 31, | - | NA | (295,920) | NA | 365 | NA | (295,920) | NA | NA | NA | NA | NA | NA | (295,920) | |
| 95 | January | - | (39,358) | (335,278) | 335 | 365 | (36,123) | (332,043) | - | 39,358 | - | - | - | - | (295,920) | |
| 96 | February | - | (39,596) | (374,874) | 307 | 365 | (33,304) | (365,347) | - | 39,596 | - | - | - | - | (295,920) | |
| 97 | March | - | (39,596) | (414,470) | 276 | 365 | (29,941) | (395,288) | (453,406) | (413,810) | (29,941) | (206,905) | - | - | (532,766) | |
| 98 | April | - | (72,919) | (487,389) | 246 | 365 | (49,145) | (444,433) | - | 72,919 | - | - | - | - | (532,766) | |
| 99 | May | - | (130,877) | (618,266) | 215 | 365 | (77,092) | (521,526) | (72,483) | 58,394 | (42,696) | - | - | - | (575,461) | |
| 100 | June | - | (155,682) | (773,948) | 185 | 365 | (78,907) | (600,433) | (539,573) | (383,891) | (78,907) | (191,946) | - | - | (846,314) | |
| 101 | July | - | (155,436) | (929,384) | 154 | 365 | (65,581) | (666,014) | (36,242) | 119,194 | (15,291) | - | - | - | (861,605) | |
| 102 | August | - | (155,764) | (1,085,149) | 123 | 365 | (52,490) | (718,505) | (36,242) | 119,523 | (12,213) | - | - | - | (873,818) | |
| 103 | September | - | (157,112) | (1,242,261) | 93 | 365 | (40,031) | (758,536) | (812,609) | (655,497) | (40,031) | (327,749) | - | - | (1,241,598) | |
| 104 | October | - | (157,112) | (1,399,373) | 62 | 365 | (26,688) | (785,223) | (36,242) | 120,871 | (6,156) | - | - | - | (1,247,754) | |
| 105 | November | - | (157,112) | (1,556,485) | 32 | 365 | (13,774) | (798,998) | (36,242) | 120,871 | (3,177) | - | - | - | (1,250,932) | |
| 106 | December | - | (157,112) | (1,713,597) | 1 | 365 | (430) | (799,428) | (432,382) | (275,270) | (430) | (137,635) | - | - | (1,388,997) | |
| 107 | Total | | (1,417,678) | | | | | | (2,455,421) | (1,037,743) | | | | | | |

| | | | | |
|-----|-----------------------------------------------------------|--------------------------------|--|-------------------------------|
| 109 | Account 283 - Accumulated Deferred Income Taxes | | | Amount |
| 110 | Beginning Balance | FF1 276.9.b | | debit / <credit> (918,576) |
| 111 | Less: Portion not related to transmission | | | - |
| 112 | Less: Portion not reflected in rate base | | | (888,000) |
| 113 | Subtotal: Portion reflected in rate base | Line 110 - line 111 - line 112 | | (30,575) |
| 114 | Less: Portion subject to proration | Line 128 Col. D | | - |
| 115 | Portion subject to averaging | Line 113 - line 114 | | (30,575) |
| 116 | Ending Balance | FF1 277.9.k | | (2,098,695) |
| 117 | Less: Portion not related to transmission | | | - |
| 118 | Less: Portion not reflected in rate base | | | (2,071,177) |
| 119 | Subtotal: Portion reflected in rate base | Line 111 - line 112 - line 113 | | (27,518) |
| 120 | Less: Portion subject to proration (before proration) | Line 135 Col. D | | - |
| 121 | Portion subject to averaging (before averaging) | Line 114 - line 115 | | (27,518) |
| 122 | Ending balance of portion subject to proration (prorated) | Line 135 Col. H | | - |
| 123 | Average balance of portion subject to averaging | (Line 110 + line 116) / 2 | | (29,047) |
| 124 | Amount reflected in rate base | Line 117 + line 118 | | (29,047) Enter on line 4 |

Note 6 - Accumulated deferred income tax activity in account 283 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

| 126 | Account 283 - Accumulated Deferred Income Taxes | | | | | | | | | | (i) | (j) | (k) | (l) | (m) | (n) |
|-----|--------------------------------------------------------|------|----------------------------------------------|-----------------------------------------------|-------------------------------|---------------------|-------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------|-------------------------|--------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-----|
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | | | | | | | | |
| | Month | Year | Forecasted Monthly Activity debit / <credit> | Forecasted Month-end Balance debit / <credit> | Days until End of Test Period | Days in Test Period | Prorated Forecasted Monthly Activity debit / <credit> | Forecasted Prorated Month-end Balance debit / <credit> | Prior Month Col. (h) + Current Month Col. (g) | Actual Monthly Activity | Difference between projected monthly and actual monthly activity (See Note 7.) | Preserve projected proration when actual monthly and projected monthly activity are either both increases or decreases. (See Note 8.) | Fifty percent of the difference between projected and actual activity when actual and projected activity are either both increases or decreases. (See Note 9.) | Fifty percent of actual activity (Col I) when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase. (See Note 10.) | Balance reflecting proration or averaging (See Note 11.) | |
| 127 | December 31, | - | NA | - | NA | 365 | NA | - | NA | NA | NA | NA | NA | NA | - | |
| 128 | January | - | - | - | 335 | 365 | - | - | - | - | - | - | - | - | - | |
| 129 | February | - | - | - | 307 | 365 | - | - | - | - | - | - | - | - | - | |
| 130 | March | - | - | - | 276 | 365 | - | - | - | - | - | - | - | - | - | |
| 131 | April | - | - | - | 246 | 365 | - | - | - | - | - | - | - | - | - | |
| 132 | May | - | - | - | 215 | 365 | - | - | - | - | - | - | - | - | - | |
| 133 | June | - | - | - | 185 | 365 | - | - | - | - | - | - | - | - | - | |
| 134 | July | - | - | - | 154 | 365 | - | - | - | - | - | - | - | - | - | |
| 135 | August | - | - | - | 123 | 365 | - | - | - | - | - | - | - | - | - | |
| 136 | September | - | - | - | 93 | 365 | - | - | - | - | - | - | - | - | - | |
| 137 | October | - | - | - | 62 | 365 | - | - | - | - | - | - | - | - | - | |
| 138 | November | - | - | - | 32 | 365 | - | - | - | - | - | - | - | - | - | |
| 139 | December | - | - | - | 1 | 365 | - | - | - | - | - | - | - | - | - | |
| 140 | Total | | - | | | | | | | | | | | | | |

Note 7 - Column J is the difference between actual monthly and projected monthly activity (Column I minus Column C). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (i.e., the amount of projected activity that did not occur) and a positive in Column J represents under-projection (i.e., the excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (i.e., the excess of actual activity over projected activity) and a positive in Column J represents over-projection (i.e., the amount of projected activity that did not occur).

Note 8 - Column K preserves the effects of ADIT proration from the projected revenue requirement when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J indicates that ADIT activity was over-projected, enter Column G x [Column I / Column C]. If Column J indicates that ADIT activity was under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.

Note 9 - Column L applies when (1) Column J indicates that ADIT activity was under-projected AND (2) actual monthly and projected monthly activity are either both increases or both decreases. Enter 50 percent of the amount from Column J. In other situations, enter zero. The ADIT activity in column L is multiplied by 50 percent to reflect averaging of rate base to the extent that the proration requirement has not been applied to a portion of the monthly ADIT activity.

Note 10 - Column M applies when (1) projected monthly activity was an increase while actual monthly activity was a decrease OR (2) projected monthly activity was a decrease while actual monthly activity was an increase. Enter 50 percent of the amount of actual monthly activity (Col I). In other situations, enter zero. The ADIT activity in column M is multiplied by 50 percent to reflect averaging of rate base to the extent that the proration requirement has not been applied to a portion of the monthly ADIT activity.

Note 11 - Column N is computed by adding the prorated monthly ADIT activity, if any, from Column K to the portion of monthly ADIT activity, if any, from Column L or M to the balance at the end of the prior month.

LS Power Grid New York Corporation I
Attachment 6d - Accumulated Deferred Income Taxes (ADIT) Detail Worksheet
Actual Annual Transmission Revenue Requirement (True-up Adjustment)
For the 12 months ended 12/31/2022

| | Amount - beginning of year 2022 | Amount during the year 2022 | Amount - end of year 2022 | Explanation |
|-----------------------------------------------------------|------------------------------------------|--------------------------------------|---------------------------------|-------------|
| Composite income tax rate | 26.14% | 26.14% | 26.14% | |
| Account 190 (+ = debit for DTA/DTL amounts) | | | | |
| <i>Included in rate base and subject to proration</i> | | | | |
| NOL Carryforward (Depreciation) | 936,661 | (936,661) | - | |
| Item 2 | - | - | - | |
| Subtotal of temporary differences | 936,661 | (936,661) | - | |
| DTA / <DTL> for such temporary differences | 244,796 | (244,796) | - | |
| <i>Included in rate base but not subject to proration</i> | | | | |
| Amortization of start-up costs | 8,984 | 316,393 | 325,377 | |
| Lessee obligation (operating lease) | - | 1,672,723 | 1,672,723 | |
| Subtotal of temporary differences | 8,984 | 1,989,117 | 1,998,101 | |
| DTA / <DTL> for such temporary differences | 2,348 | 519,856 | 522,204 | |
| <i>Excluded from rate base</i> | | | | |
| Item 1 | - | - | - | |
| Item 2 | - | - | - | |
| Subtotal of temporary differences | - | - | - | |
| DTA / <DTL> for such temporary differences | - | - | - | |
| Total Temporary Differences - account 190 | 945,645 | 1,052,456 | 1,998,101 | |
| Total DTA / <DTL> - account 190 | 247,144 | 275,059 | 522,204 | |
| Account 281 (+ = debit for DTA/DTL amounts) | | | | |
| <i>Included in rate base and subject to proration</i> | | | | |
| Item 1 | - | - | - | |
| Item 2 | - | - | - | |
| Subtotal of temporary differences | - | - | - | |
| DTA / <DTL> for such temporary differences | - | - | - | |
| <i>Included in rate base but not subject to proration</i> | | | | |
| Item 1 | - | - | - | |
| Item 2 | - | - | - | |
| Subtotal of temporary differences | - | - | - | |
| DTA / <DTL> for such temporary differences | - | - | - | |
| <i>Excluded from rate base</i> | | | | |
| Item 1 | - | - | - | |
| Item 2 | - | - | - | |
| Subtotal of temporary differences | - | - | - | |
| DTA / <DTL> for such temporary differences | - | - | - | |
| Total Temporary Differences - account 281 | - | - | - | |
| Total DTA / <DTL> - account 281 | - | - | - | |

Account 282 (+ = debit for DTA/DTL amounts)***Included in rate base and subject to proration***

| | | | |
|--------------------------------------------|-------------|--------------|--------------|
| Tax depreciation | (1,411,007) | (12,294,387) | (13,705,394) |
| Book depreciation of tax basis | 278,734 | 2,899,244 | 3,177,978 |
| Item 3 | - | - | - |
| Item 4 | - | - | - |
| Subtotal of temporary differences | (1,132,273) | (9,395,143) | (10,527,416) |
| DTA / <DTL> for such temporary differences | (295,920) | (2,455,421) | (2,751,340) |

Included in rate base but not subject to proration

| | | | |
|-----------------------------------------------|-------------|-------------|-------------|
| AFUDC-debt (accrual net of depreciation) | (2,694,763) | 1,806,128 | (888,635) |
| Removal costs (accrual net of expenditures) | 77,120 | 323,056 | 400,176 |
| Lessee - right-of-use asset (operating lease) | - | (1,662,921) | (1,662,921) |
| Item 4 | - | - | - |
| Item 5 | - | - | - |
| Item 6 | - | - | - |
| Subtotal of temporary differences | (2,617,643) | 466,263 | (2,151,379) |
| DTA / <DTL> for such temporary differences | (684,121) | 121,858 | (562,263) |

Excluded from rate base

| | | | |
|--------------------------------------------|-------------|--------------|--------------|
| AFUDC-equity (accrual net of depreciation) | (6,922,622) | (13,063,127) | (19,985,749) |
| Item 2 | - | - | - |
| Item 3 | - | - | - |
| Item 4 | - | - | - |
| Subtotal of temporary differences | (6,922,622) | (13,063,127) | (19,985,749) |
| DTA / <DTL> for such temporary differences | (1,809,227) | (3,414,048) | (5,223,275) |

| | | | |
|-------------------------------------------|--------------|--------------|--------------|
| Total Temporary Differences - account 282 | (10,672,538) | (21,992,007) | (32,664,545) |
| DTA / <DTL> - account 282 | (2,789,268) | (5,747,611) | (8,536,879) |

Account 283 (+ = debit for DTA/DTL amounts)***Included in rate base and subject to proration***

| | | | |
|--------------------------------------------|---|---|---|
| Item 1 | - | - | - |
| Item 2 | - | - | - |
| Subtotal of temporary differences | - | - | - |
| DTA / <DTL> for such temporary differences | - | - | - |

Included in rate base but not subject to proration

| | | | |
|-------------------------------------------------------------|-----------|--------|-----------|
| Reg Carrying Charge-Debt Rate (accrual net of amortization) | (116,991) | 11,699 | (105,292) |
| Item 2 | - | - | - |
| Subtotal of temporary differences | (116,991) | 11,699 | (105,292) |
| DTA / <DTL> for such temporary differences | (30,575) | 3,058 | (27,518) |

Excluded from rate base

| | | | |
|---------------------------------------------------------------|-------------|-------------|-------------|
| Reg Carrying Charge-Equity Rate (accrual net of amortization) | - | - | - |
| Tax-related regulatory assets | (3,397,744) | (4,527,173) | (7,924,917) |
| Subtotal of temporary differences | (3,397,744) | (4,527,173) | (7,924,917) |
| DTA / <DTL> for such temporary differences | (888,000) | (1,183,177) | (2,071,177) |

| | | | |
|-------------------------------------------|-------------|-------------|-------------|
| Total Temporary Differences - account 283 | (3,514,734) | (4,515,474) | (8,030,209) |
| DTA / <DTL> - account 283 | (918,576) | (1,180,119) | (2,098,695) |

LS Power Grid New York Corporation I
Attachment 7 - Depreciation and Amortization Rates
For the 12 months ended 12/31/2022

| Line | Account Number | FERC Account | Rate (Annual)Percent (Note A) |
|---------------------------|----------------|----------------------------------------------------|----------------------------------|
| TRANSMISSION PLANT | | | |
| 1 | 350.2 | Land Rights | 1.43% |
| 2 | 352 | Structures and Improvements | 1.60% |
| 3 | 353 | Station Equipment | 2.06% |
| 4 | 354 | Towers and Fixtures | 2.06% |
| 5 | 355 | Poles and Fixtures | 2.06% |
| 6 | 356 | Overhead Conductor and Devices | 2.06% |
| 7 | 357 | Underground Conduit | 1.40% |
| 8 | 358 | Underground Conductor and Devices | 1.75% |
| 9 | 359 | Roads and Trails | 1.00% |
| GENERAL PLANT | | | |
| 10 | 390 | Structures and Improvements | 1.75% |
| 11 | 391 | Office Furniture & Equipment | 12.50% |
| 12 | 391.1 | Computer Hardware | 12.50% |
| 13 | 392 | Transportation Equipment | 10.00% |
| 14 | 393 | Stores Equipment | 12.50% |
| 15 | 397 | Communication Equipment | 25.00% |
| INTANGIBLE PLANT | | | |
| 16 | 301 | Organization | 1.85% |
| 17 | 302 | Franchises and Consents | 1.85% |
| 18 | 303 | Miscellaneous Intangible Plant / Computer Software | 6.67% |
| 19 | 303.1 | Contributions in Aid of Construction | Note B |

Notes

- A These depreciation rates shall stay in effect until changed pursuant to a Commission order emanating from an FPA Section 205 or Section 206 filing.
- B In the event a Contribution in Aid of Construction (CIAC) is made for a transmission facility, the transmission depreciation rates above will be weighted based on the relative amount of underlying plant booked to the accounts shown in lines 1-9 above and the weighted average depreciation rate will be used to amortize the CIAC. The life of a facility subject to a CIAC will be equivalent to the depreciation rate calculated above, i.e., $100\% \div \text{depreciation rate} = \text{life in years}$. The estimated life of the facility or rights associated with the facility will not change over the life of a CIAC without prior FERC approval.

LS Power Grid New York Corporation I
Worksheet - Annual Excess or Deficient Accumulated Deferred Income Taxes Worksheet
Annual Transmission Revenue Requirement
For the 12 months ended 12/31/2022

Line No.

1 **Purpose of worksheet**

The purposes of this portion of the worksheet are to:

- describe legislation resulting in remeasurement of ADIT accounts,
- explain how any ADIT accounts were re-measured,
- explain the excess or deficient ADIT contained therein,
- explain the accounting for any excess or deficient amounts in Accounts 182.3 (Other Regulatory Assets) and 254 (Other Regulatory Liabilities),
- reconcile the amounts of excess or deficient ADIT determined as a result of each specific change in tax law (i.e., unrecovered regulatory assets and unrefunded regulatory liabilities comprising the Rate Base Adjustment Mechanism) as of the beginning and end of the current test period,
- indicate whether each excess or deficient ADIT amount is protected (i.e., subject to the normalization rules) or unprotected (i.e., not subject to the normalization rules),
- indicate the amount of amortization of the excess or deficient ADIT returned or recovered through rates (i.e., the Income Tax Allowance Adjustment Mechanism) during the current period,
- indicate the accounts to which the excess or deficient ADIT are amortized,
- indicate the amortization period of the excess or deficient ADIT being returned or recovered through rates, and
- describe the method of amortization each excess or deficient ADIT amount.

3 **Description of changes in tax law**

4 **Note 1a** - The composite tax rates used for the remeasurement of ADIT balances are:

| | Historical | New |
|-------------------------------------------|------------|---------|
| 7 Federal income tax rate | 0% | 0% |
| 8 State income tax rate | 0% | 0% |
| 9 Composite federal/state income tax rate | 0% | 0% |
| 10 Tax gross-up factor | 0.00000 | 0.00000 |

Note 1b - There has not been a change in tax law affecting the ADIT balances of LS Power Grid New York Corporation I in a prior period and there are no enacted tax law changes affecting the ADIT balances for the test period. Thus, LS Power Grid New York Corporation I had not recorded regulatory assets or regulatory liabilities for deficient or excess deferred taxes and is not amortizing any such amount during the test period.

A New York state tax law change enacted on April 19, 2021, increases the income tax rate from 6.5% to 7.25% if a taxpayer's business income base exceeds \$5 million. The tax rate is effective for tax years beginning on or after January 1, 2021, and before January 1, 2024. This tax law change is expected to affect LS Power Grid New York Corporation I for 2023.

12 **Summary of re-measurement of ADIT resulting from the 2017 decrease in federal income tax rate**

| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | ADIT on Regulatory Asset or Liability Affecting Rate | Debit or <Credit> to Account 190 or 283 | Debit or <Credit> to Account 410.1 | Debit or <Credit> to Account 411.1 | Debit or <Credit> to Account 410.2 | Debit or <Credit> to Account 411.2 |
|---------------------------------------------------------|--------------------------------|-----------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------------|------------------------------------|-----------------------------------------------------|----------------------------------|-----------------------------------------------------|------------------------------------------------------|-----------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| Account | Balance Prior to Change in Law | Portion Affecting Rate Base | Balance Re-measured after Change in Law | Portion Affecting Rate Base Re-measured after Change in Law | Debit or <Credit> to ADIT Affecting Rate Base | Debit or <Credit> to Account 182.3 | Portion of Debit or <Credit> to Affecting Rate Base | Debit or <Credit> to Account 254 | Portion of Debit or <Credit> to Affecting Rate Base | ADIT on Regulatory Asset or Liability | Account 190 or 283 | Account 410.1 | Account 411.1 | Account 410.2 | Account 411.2 |
| 15 190 | | | | | | | | | | | | | | | |
| 16 281 (enter negative) | | | | | | | | | | | | | | | |
| 17 282 (enter negative) | | | | | | | | | | | | | | | |
| 18 283 (enter negative) | | | | | | | | | | | | | | | |
| 19 Total | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 Summary of entry related to ADIT affecting rate base | | | | | | | | | | | | | | | |
| 21 Effect on rate base prior to re-measuremen | | - | | | | | | | | | | | | | |
| 22 Effect on rate base after re-measurement | | | | | | | | | | | | | | | |

Note 2 - Explanation of how ADIT accounts are re-measured upon a change in income tax law

Deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the future increase or decrease in taxes payable due to the change in tax law or rates will be recovered from or returned to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-related regulatory assets or liabilities that had been recorded prior to the change in tax law. If it is not probable that the future increase or decrease in taxes payable due to the change in tax law or rates will be recovered from or returned to customers through future rates, tax expense is recognized in Account 410.2 (Provision for Deferred Income Taxes, Other Income or Deductions) or tax benefit is recognized in Account 411.2 (Provision for Deferred Income Taxes-Credit, Other Income or Deductions), as appropriate.

24 **Rate Base Adjustment Mechanism - Summary**

| 25 | | <u>Projected Revenue Requirement</u> | <u>Actual Revenue Requirement (True-up)</u> |
|----|-------------------------------|--------------------------------------|---------------------------------------------|
| 26 | Account | Amount | Amount |
| 27 | 182.3 (debit or <credit>) | | |
| 28 | 254 (debit or <credit>) | | |
| 29 | Total Excess / Deficient ADIT | - | - |

30 **Rate Base Adjustment Mechanism - Reconciliation of Beginning and End of Test Period Balances - Projected**

| 31 | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) |
|----|-------------------------------------|-----|-----|------------------------------------------|--------------------------------------------|------------------------------------------|----------------------------------------|----------------------------------------------------|----------------------------------------|--------------------------------|
| | Description (+ = debit, < = credit) | | | Balance at Beginning of Year - Projected | Remeasurement of ADIT - Projected (Note 3) | Annual Amortization - Projected (Note 4) | Other Adjustments - Projected (Note 5) | Balance at End of Year - Projected (d)+(e)+(f)+(g) | Whether subject to normalization rules | Amortization period and method |
| 32 | Item 1 | | | - | - | - | - | - | | |
| 33 | | | | | | | | | | |
| 34 | | | | | | | | | | |
| 35 | | | | | | | | | | |
| 36 | Item ... | | | | | | | | | |
| 37 | Total for account 182.3 | | | - | - | - | - | - | | |
| 38 | Item 1 | | | - | - | - | - | - | | |
| 39 | | | | | | | | | | |
| 40 | | | | | | | | | | |
| 41 | Item ... | | | | | | | | | |
| 42 | Total for account 254 | | | - | - | - | - | - | | |
| 43 | Total excess or deficient ADIT | | | - | - | - | - | - | | |

44 **Income Tax Allowance Mechanism - Projected**

| 45 | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) |
|----|-------------------------------------------|-----|-----|--------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|----------------------------------|----------------------------------|
| | Description (+ = debit, < = credit) | | | Annual Amortization from Table Above | Debit or <Credit> to Account 410.1 | Debit or <Credit> to Account 411.1 | Debit or <Credit> to Account 410.2 | Debit or <Credit> to Account 411.2 | Debit or <Credit> to Account 190 | Debit or <Credit> to Account 283 |
| 46 | Item 1 | | | - | - | - | - | - | - | - |
| 47 | | | | | | | | | | |
| 48 | | | | | | | | | | |
| 49 | | | | | | | | | | |
| 50 | Item ... | | | | | | | | | |
| 51 | Total for account 182.3 | | | - | - | - | - | - | - | - |
| 52 | Item 1 | | | - | - | - | - | - | - | - |
| 53 | | | | | | | | | | |
| 54 | | | | | | | | | | |
| 55 | Item ... | | | | | | | | | |
| 56 | Total for account 254 | | | - | - | - | - | - | - | - |
| 57 | Total amortization and offsetting entries | | | - | - | - | - | - | - | - |
| 58 | | | | | | | | | | |

- 59 **Note**
- 60 **Note**
- 61 **Note**
- 62 **Note**

63 **Rate Base Adjustment Mechanism - Reconciliation of Beginning and End of Test Period Balances - Actual**

| 64 | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) |
|----|--------------------------------------|-----|-----|------------------------------------------|------------------------------------------|---------------------------------------|-------------------------------------|----------------------------------------------------|----------------------------------------|--------------------------------|
| 65 | Description (+ = debit, <> = credit) | | | Balance at Beginning of Year - Projected | Remeasuremen t of ADIT - Actual (Note 7) | Annual Amortization - Actual (Note 8) | Other Adjustments - Actual (Note 9) | Balance at End of Year - Projected (d)+(e)+(f)+(g) | Whether subject to normalization rules | Amortization period and method |
| 66 | Item 1 | | | - | - | - | - | - | - | - |
| 67 | | | | - | - | - | - | - | - | - |
| 68 | | | | - | - | - | - | - | - | - |
| 69 | Item ... | | | - | - | - | - | - | - | - |
| 70 | Total for account 182.3 | | | - | - | - | - | - | - | - |
| 71 | Item 1 | | | - | - | - | - | - | - | - |
| 72 | | | | - | - | - | - | - | - | - |
| 73 | | | | - | - | - | - | - | - | - |
| 74 | Item ... | | | - | - | - | - | - | - | - |
| 75 | Total for account 254 | | | - | - | - | - | - | - | - |
| 76 | Total excess or deficient ADIT | | | - | - | - | - | - | - | - |

76 **Income Tax Allowance Mechanism - Actual**

| 77 | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) |
|----|-------------------------------------------|-----|-----|---------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|----------------------------------|----------------------------------|
| 78 | Description (+ = debit, <> = credit) | | | Annual Amortization | Debit or <Credit> to Account 410.1 | Debit or <Credit> to Account 411.1 | Debit or <Credit> to Account 410.2 | Debit or <Credit> to Account 411.2 | Debit or <Credit> to Account 190 | Debit or <Credit> to Account 283 |
| 79 | Item 1 | | | - | - | - | - | - | - | - |
| 80 | | | | - | - | - | - | - | - | - |
| 81 | | | | - | - | - | - | - | - | - |
| 82 | Item ... | | | - | - | - | - | - | - | - |
| 83 | Total for account 182.3 | | | - | - | - | - | - | - | - |
| 84 | Item 1 | | | - | - | - | - | - | - | - |
| 85 | | | | - | - | - | - | - | - | - |
| 86 | | | | - | - | - | - | - | - | - |
| 87 | Item ... | | | - | - | - | - | - | - | - |
| 88 | Total for account 254 | | | - | - | - | - | - | - | - |
| 89 | Total amortization and offsetting entries | | | - | - | - | - | - | - | - |
| 90 | | | | - | - | - | - | - | - | - |

- 91 **Note**
- 92 **Note**
- 93 **Note**
- 94 **Note**

LS Power Grid New York Corporation I
Workpaper for Listing of Permanent Book/Tax Differences
Listing of Permanent Book/Tax Differences

The book/tax differences reflected in recoverable income tax expense are differences between revenues and expenses reflected in the revenue requirement and revenue and deductions reflected in taxable income. As such, non-operating (below-the-line) expenses and income are not included (e.g., accrual of AFUDC-equity). Book depreciation of capitalized AFUDC-equity is reflected in ratemaking, but not for income tax purposes, and, thus, is a permanent book/tax difference in this context. Similarly, amortization of the regulatory asset for pre-commercial carrying charges accrued at an after-tax equity rate of return is permanent difference between recoverable expenses and tax deductions.

| | Amount per Formula Rate Template | |
|----------------------------------------------|-------------------------------------------------|----------------------------------|
| Permanent differences per tax return | | |
| Depreciation of AFUDC-equity | 88,375 | |
| Amortization of carrying charge-equity | 70,052 | |
| Total permanent book/tax differences | 158,426 | |
| Tax rate | 26.14% | |
| Tax effect of permanent book/tax differences | 41,405 | To Attachment 3, Line 207 |
| Tax gross-up factor | 1.3538 | |
| Permanent Differences Tax Adjustment | 56,055 | |

LS Power Grid New York Corporation I
Workpaper for Attachment 5 Revenue
2022 True-up

| | | | |
|----------------------------------------------------------------------|----|-------------------|-----------------------------------|
| Actual NYISO Transmission owner revenue received | \$ | 23,418,921 | To Attachment 5, Line 2, Column D |
| Revenue balancing entry to reflect revenue requirement earned | \$ | (523,577) | |
| <hr/> | | | |
| Revenues from Transmission of Electricity for Others (Account 456.1) | \$ | 22,895,344 | Form No. 1 page 328.35n |

