

OPEN ACCESS TRANSMISSION & MARKET ADMINISTRATION AND CONTROL AREA SERVICES TARIFFS

SCHEDULE 1 RATES FOR 2024

The intent of this posting is to describe the 2024 Schedule 1 rates that will be charged under the Open Access Transmission [OATT] and Market Administration and Control Area Services Tariffs [MST]. This notice is based upon the presentation materials accompanying the Management Committee's October 25, 2023 motion recommending the approval of the proposed 2024 NYISO Budget by the Board of Directors.

It should be duly noted that Market Participants have directed the NYISO to administer the Schedule 1 rates for both tariffs to provide for a fixed monthly rate of \$1.281 per megawatt-hour for 2024; however, each tariff provides for monthly variances to address seasonal volume variations. As a result of the fixed rate mandate, there is the potential to over-/under-collect for these costs. The NYISO will monitor the cost recovery of Schedule 1 and will report such trends to market participants periodically throughout the year.

Note that actual Rate Schedule 1 recoveries from Non-Physical Transactions will be refunded to withdrawals and injections on a 72/28 basis.

**Total NYISO Costs to be Recovered**

A. NYISO Cost of Operations	\$194,800,000
B. Forecasted MWh Volumes	152,100,000
C. OATT Rate Schedule 1 Revenue Requirement (\$/MWh) {A ÷ B}	\$1.281 per MWh
D. Projected recoveries from Non-Physical Transactions	
- Virtual Trading	\$4,351,169
- Transmission Congestion Contracts	\$6,429,020
- SCR/ EDRP	< \$10,000
E. 2021/22 FERC Fee Estimate (billed separately)	\$18,400,000

**Rate Schedule 1 for Withdrawals**

OATT Rate Schedule 1 Charge for Withdrawals {.72 * C}	\$0.922320 per MWh
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**Rate Schedule 1 for Injections**

OATT Rate Schedule 1 Charge for Injections {.28 * C}	\$0.358680 per MWh
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**Rate Schedule 1 for Non-Physical Transactions**

Virtual Resources	\$0.1333 per cleared MWh
Transmission Congestion Contracts	\$0.0207 per settled TCC MWhs

**FERC Accounting (Withdrawals)**

575.7	Market, Administration Monitoring & Compliance Services	\$	0.534757	per MWh	<b>57.9795%</b>
561.4	Scheduling, System Control & Dispatching Services	\$	0.324371	per MWh	<b>35.1690%</b>
561.8	Reliability Planning and Standards Development Services	\$	0.063192	per MWh	<b>6.8515%</b>
	Combined Schedule 1 Rate Withdrawals	\$	0.922320	per MWh	<b>100.000%</b>

**FERC Accounting (Injections)**

575.7	Market, Administration Monitoring & Compliance Services	\$	0.207961	per MWh	57.9795%
561.4	Scheduling, System Control & Dispatching Services	\$	0.126144	per MWh	35.1690%
561.8	Reliability Planning and Standards Development Services	\$	0.024575	per MWh	6.8515%
	Combined Schedule 1 Rate Injections	\$	0.358680	per MWh	100.000%

**Combined Withdrawal and Injection Rate**

Combined Schedule 1 Rate for Withdrawals:	\$	0.922320
OATT Schedule 1 Rate for Injections	\$	0.358680
Tariff Rate:	\$	1.281000

575.7	Market, Administration Monitoring & Compliance Services	\$	0.742718
561.4	Scheduling, System Control & Dispatching Services	\$	0.450515
561.8	Reliability Planning and Standards Development Services	\$	0.087767
	Combined Schedule 1 Rate Withdrawals	\$	1.281000