

**THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.
MARKET PARTICIPANT AUDIT ADVISORY SUBCOMMITTEE MEETING**

**Wednesday, September 20, 2023
9:00 AM to 10:30 AM**

Teams Meeting

Minutes

Member/Attendance List

Name	Company Representing	Sector	Voting Member	Non-Voting Member
Members				
Felicia Avery, Chair	Central Hudson	Transmission Owner	X	
Michael Cardarelli, Vice-Chair	Avangrid	Transmission Owner	X	
Stephanie Shen	Con Edison	Transmission Owner	Absent	
Vivian Fu	National Grid	Transmission Owner	Absent	
Angela Gonzalez	NYPA	Public Power	X	
Cathy Widmark	LIPA	Transmission Owner	Absent	
Juliann Madara	NYISO	NYISO		X
Visitors				
Randy Browne	NYISO	n/a		
Brian Gasparro	NYISO	n/a		
Greg Marcincuk	NYISO	n/a		
Francesca Greaney	NYISO	n/a		
Justin Slater	KPMG	n/a		
Mark Brennan	KPMG	n/a		

1. Introductions

The Subcommittee members and visitors introduced themselves.

2. SOC 1 Update

KPMG provided a SOC 1 update to the MPAAS Members.

3. Approval of minutes from the prior meeting

The minutes from the June 21, 2023, MPAAS meeting were approved with no changes.

4. Open action items

- Mr. Gasparro discussed potential meeting dates for 2024. Dates will be finalized during the next meeting.
- MPAAS members were asked to provide alternate attendees for instances where they cannot attend MPAAS meetings.

5. NYISO Internal Audit Department Changes

Mr. Gasparro provided an update on NYISO Internal Audit staff changes.

6. NYISO Senior Management Changes

Ms. Madara stated there are no senior management changes, but the NYISO created a new function called the Grid in Transition Team headed by Udayan Nair. This function works with both Operations and Planning.

7. Audit briefings for completed Audits

NYISO Internal Audit staff provided updates to the audit work completed since the prior MPAAS meeting:

- Seasonal Operating Study (*Greg Marcincuk*)
- Payroll Processing Follow-up Audit (*Greg Marcincuk*)
- Physical Security Follow-up Audit (*Randy Browne*)
- Officer & Board Member Expense Reimbursements (*Brian Gasparro*)
- Continuous Auditing:
 - Payroll: Employee Data Validation (*Juliann Madara*)
 - Software Testing Documentation (*Greg Marcincuk*)
 - Completeness of Assets Monitored by QRadar (*Brian Gasparro*)
 - System Access for Transferred Employees (*Greg Marcincuk*)
 - Annual Code of Conduct Training (*Randy Browne*)
 - Conflict of Interest Survey (*Randy Browne*)
 - Capacity Resource Interconnection Service (CRIS) Rights (*Greg Marcincuk*)
 - Supplier Validation (*Greg Marcincuk*)
 - Positive Pay for Check Processing (*Randy Browne*)
 - Installed Capacity (ICAP) Ineligible Forced Outages (*Greg Marcincuk*)
 - Annual Incentive Plan Compensation (*Juliann Madara*)

8. Other business / Open discussion

- A. Members discussed the External Quality Assurance Review process.
- B. Discussed the timing of the audit plan process and the process of onboarding new Audit Committee members.

9. Adjournment

The meeting was adjourned at 10:20 AM.

MPAAS Schedule for 2023

- ~~March 29, 2023~~
- ~~June 21, 2023 (in-person)~~
- ~~September 20, 2023~~
- November 15, 2023