

6.10.7.2.1 LSPG-NY Formula Rate Template

Index

Rate Formula Template  
Utilizing FERC Form 1 Data

Annual Transmission Revenue Requirement  
For the 12 months ended 12/31/2024

LS Power Grid New York Corporation I

Type of revenue requirement: enter "P" if projected or "A" if actual: P  
Enter the year to which the revenue requirement relates: 2024

Appendix A	Main body of the Formula Rate
Attachment 1	Detail of the Revenue Credits
Attachment 2	Monthly Plant and Accumulated Depreciation balances
Attachment 3	Cost Support Detail
Attachment 4	Calculations showing the revenue requirement by Investment, including any Incentives,
Attachment 5	True-Up calculations
Attachment 6a-6d	Detail of the Accumulated Deferred Income Tax Balances
Attachment 7	Depreciation Rates
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Formula Rate - Non-Levelized

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Annual Transmission Revenue Requirement  
For the 12 months ended 12/31/2024

**LS Power Grid New York Corporation I**

Line No.		(1)	(2)	(3)
			12 months	Allocated Amount
1	GROSS REVENUE REQUIREMENT (page 3, line 79)			\$ 77,613,139
REVENUE CREDITS		<u>Total</u>	<u>Allocator</u>	
2	Total Revenue Credits Attachment 1, line 6	27,102.00	TP 1.0000	27,102
3	Net Revenue Requirement (line 1 minus line 2)			77,586,037
4	True-up Adjustment (Attachment 5, line 3, col. G)	(1,122,692)	DA 1.00000	(1,122,692)
5	NET ADJUSTED REVENUE REQUIREMENT (line 3 plus line 4)			<u>\$ 76,463,345</u>

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For the 12 months ended 12/31/2024

Line No.	(1) RATE BASE:	(2) Source	(3) Company Total	(4) Allocator	(5) Transmission (Col 3 times Col 4)
	GROSS PLANT IN SERVICE (Note A)				
6	Production	(Attach 2, line 75)	-	NA	-
7	Transmission	(Attach 2, line 15)	392,869,289	TP	1.0000 392,869,289
8	Distribution	(Attach 2, line 30)	-	NA	-
9	General & Intangible	(Attach 2, lines 45 + 60)	73,240,442	W/S	1.0000 73,240,442
10	TOTAL GROSS PLANT (sum lines 6-9)	(If line 7>0, GP= line 10 column 5 / line 10 column 3. If line 7=0, GP=0)	466,109,731	GP=	1.0000 466,109,731
	ACCUMULATED DEPRECIATION & AMORTIZATION (Note A)				
11	Production	(Attach 2, line 151)	-	NA	-
12	Transmission	(Attach 2, line 91)	10,426,305	TP	1.0000 10,426,305
13	Distribution	(Attach 2, line 106)	-	NA	-
14	General & Intangible	(Attach 2, lines 121 + 136)	7,403,148	W/S	1.0000 7,403,148
15	TOTAL ACCUM. DEPRECIATION (sum lines 12-15)		17,829,453		17,829,453
16	NET ACQUISITION ADJUSTMENT	(Note B)	-		-
17	Transmission	(Attach 2, line 166)	-	DA	1.0000 -
18	TOTAL NET ACQUISITION ADJUSTMENT		-		-
	NET PLANT IN SERVICE				
19	Production	(line 6- line 12)	-		-
20	Transmission	(line 7- line 13)	382,442,984		382,442,984
21	Distribution	(line 8- line 14)	-		-
22	General & Intangible	(line 9- line 15)	65,837,294		65,837,294
23	TOTAL NET PLANT (sum lines 21-24)	(If line 19>0, NP= line 22, column 5 / line 22, column 3. If line 19=0, NP=0)	448,280,278	NP=	1.0000 448,280,278
	ADJUSTMENTS TO RATE BASE				
24	ADIT (Attach 6a proj., line 5, Column D or Attach 6c True-up - line 5, column D) (Note C)		(8,169,725)	TP	1.0000 (8,169,725)
25	Account No. 255 (enter negative) (Note D)	(Attach 3, line 169) (Note D)	-	NP	1.0000 -
26	Excess / Deficient Accumulated Deferred Income Taxes	(Attach 8, line 29) (Note F)	-	TP	1.0000 -
27	Unamortized Lumpsum Lease Payment	Note G	-	DA	1.0000 -
28	Unfunded Reserves (enter negative)	Note H	-	DA	1.0000 -
29	Unamortized Regulatory Assets	(Attach 3, line 204, col. b) (Note I)	7,731,978	DA	1.0000 7,731,978
30	Unamortized Abandoned Plant	(Attach 3, line 204, col. c) (Note J)	-	DA	1.0000 -
31	TOTAL ADJUSTMENTS (sum lines 27-32)		(437,746)		(437,746)
32	LAND HELD FOR FUTURE USE	Company records	561,515	TP	1.0000 561,515
	WORKING CAPITAL (Note K)				
33	CWC	(1/8 * (Line 48 less Line 47a)	1,826,300		1,826,300
34	Materials & Supplies	(Attach 3, line 221, column c)	1,451,638	TP	1.0000 1,451,638
35	Prepayments (Account 165 - Note K)	(Attach 3, line 189, column b)	461,814	GP	1.0000 461,814
36	TOTAL WORKING CAPITAL (sum lines 36-38)		3,739,752		3,739,752
37	RATE BASE (sum lines 25, 33, 34, & 39)		452,143,798		452,143,798

Formula Rate - Non-Levelized

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For the 12 months ended 12/31/2024

	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
41	O&M				
42	Transmission	321.112.b	10,160,302	TP=	10,160,302
43	Less Account 565	321.96.b	-	TP=	-
44	A&G	323.197.b	5,481,028	W/S	5,481,028
45	Less EPRI & Reg. Comm. Exp. & Other Ad.	Note L, company records	22,894	DA	22,894
46	Plus Transmission Related Reg. Comm. Exp.	Note L, company records	22,894	TP=	22,894
47	Less Account 566	321.97.b	1,635,534	DA	1,635,534
47a	Amortization of Regulatory Assets	company records	1,030,930	DA	1,030,930
47b	Account 566 excluding amort. of Reg Assets	(line 47 less line 47a)	604,603	DA	604,603
48	TOTAL O&M (sum lines 42, 44, 46, 47a, 47b less lines 43 & 45, 47) (Note L)		15,641,330		15,641,330
49	DEPRECIATION EXPENSE				
50	Transmission	336.7.f (Note A)	7,480,634	TP	7,480,634
51	General and Intangible	336.1.f + 336.10.f (Note A)	5,603,340	W/S	5,603,340
52	Amortization of Abandoned Plant	(Attach 3, line 205, column c) (Note J)	-	DA	-
53	Amortization of Acquisition Adjustment	(Attach 2, line 166)	-	DA	-
54	TOTAL DEPRECIATION (Sum lines 50-52)		13,083,974		13,083,974
55	TAXES OTHER THAN INCOME TAXES (Note M)				
56	LABOR RELATED				
57	Payroll	263.l	404,467	W/S	404,467
58	Highway and vehicle	263.l	-	W/S	-
59	PLANT RELATED				
60	Property	263.l	1,670,000	GP	1,670,000
61	Gross Receipts	263.l	-	GP	-
62	Other	263.l	-	GP	-
63	TOTAL OTHER TAXES (sum lines 57-62)		2,074,467		2,074,467
64	INCOME TAXES				
65	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$	(Note E)	26.14%		
66	$CIT=(T/1-T) * (1-(WCLTD/R)) =$		22.38%		
67	where WCLTD=(line 96) and R=(line 99)				
68	and FIT, SIT, p, & n are as given in footnote E.				
69	$1 / (1 - T) = (T \text{ from line 65})$		1.3538		
70	Income Tax Calculation = line 66 * line 76		8,027,565		8,027,565
71	Investment Tax Credit Amortization Adjustment	(Attachment 3, line 174) (Note D)	-	NP	-
72	Permanent Differences Tax Adjustment	(Attach 3, line 207 * line 65)	175,463	NP	175,463
73	Excess/Deficient Deferred Taxes Adjustment	Attach 8, line 58 (proj.), line 90 (actual) Note F	-	NP	-
74	Total Income Taxes	(Sum lines 72 to 73)	8,203,027		8,203,027
75	RETURN				
76	[ Rate Base (line 40) * Rate of Return (line 99)]		35,863,605		35,863,605
77	Rev Requirement before Incentive Projects (sum lines 48, 54, 63, 74, 76)		74,866,404		74,866,404
78	Incentive Return and Income Tax and Competitive Bid Concessions for Projects (Attach 4, line 67, cols. h, j & less p)		2,746,735	DA	2,746,735
79	Total Revenue Requirement (sum lines 77 & 78)		<u>77,613,139</u>		<u>77,613,139</u>

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2024

**LS Power Grid New York Corporation I**  
**SUPPORTING CALCULATIONS AND NOTES**

80 TRANSMISSION PLANT INCLUDED IN ISO RATES

81	Total transmission plant (line 7, column 3)					392,869,289
82	Less transmission plant excluded from ISO rates (Note N)					-
83	Less transmission plant included in OATT Ancillary Services (Note N)					-
84	<u>Transmission plant included in ISO rates (line 81 less lines 82 &amp; 83)</u>					392,869,289

85 Percentage of transmission plant included in ISO Rates (line 84 divided by line 81) [If line 81 equal zero, enter 1) TP= 1.0000

86 WAGES & SALARY ALLOCATOR (W&S)

87	Form 1 Reference	\$	TP	Allocation		
88	Production	354.20.b	-	-	-	
89	Transmission	354.21.b	-	1.00	-	
90	Distribution	354.23.b	-	-	-	
91	Other	354.24,25,26.b	-	-	-	
92	<u>Total (sum lines 88-91) [TP equals 1 if there are no wages &amp; salaries]</u>		-	-	-	W&S Allocator (\$ / Allocation) = 1.0000 = WS

93 RETURN (R) (Notes O and P)

94		\$	%	Cost	Weighted	
95	Long Term Debt	(Attach 3, line 229) (Note O)	220,000,000	48.00%	6.07%	2.91% =WCLTD
97	Preferred Stock	(Attach 3, line 230) (Note O)	-	0.00%	0.00%	0.00%
98	Common Stock	(Attach 3, line 231) (Note O, Note P)	238,325,070	52.00%	9.65%	5.02%
99	<u>Total (sum lines 96-98)</u>		458,325,070			7.93% =R

Development of Base Carrying charge and Summary of Incentive and Non-Incentive Investments

	Source of Total Column	(a) Non-incentive Investments from Attachment 4 (Note Q)	(b) Incentive Investments from Attachment 4 (Note Q)	(c) Total
100	Net Transmission Plant in Service (Line 22 and Transmission CIACs)	-	382,442,984	382,442,984
101	Unamortized Abandoned Plant (Line 32)	-	-	-
102	Project Specific Regulatory Assets (Line 31)	-	7,731,978	7,731,978
103	Development of Base Carrying charge and Summary of Incentive and Non-Incentive Investments			390,174,962
104	Return and Taxes (Lines 74 & 76)			44,066,632
105	Total Revenue Credits			27,102
106	Base Carrying Charge (used in Attach 4, Line 65) (Line 104 - Line 105)/ Line 103			11.29%

**SUPPORTING CALCULATIONS AND NOTES**

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2024

**LS Power Grid New York Corporation I**

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)  
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Note  
Letter

- A Balances exclude Asset Retirement Costs.
- B No Acquisition Adjustment will be recovered until a filing requesting recovery is submitted to and approved by FERC under FPA Section 205.
- C The balances in Accounts 190, 281, 282 and 283 are allocated to transmission plant included in ISO rates based on company accounting records. Accumulated deferred income tax amounts associated with asset or liability accounts excluded from rate base do not affect rate base, such as ADIT related to asset retirement obligations and certain tax-related regulatory assets or liabilities. To the extent that the normalization requirements apply to ADIT activity in the projected net revenue requirement calculation or the true-up adjustment calculation, the ADIT amounts are computed in accordance with the proration formula of Treasury regulation Section 1.167(l)-1(h)(6) with averaging in accordance with IRC Section 168(i)(9)(B). The remaining ADIT activity are averaged. Work papers supporting the ADIT calculations will be posted with each projected net revenue requirement and/or Annual True-Up and included in the annual Informational Filing submitted to the Commission.
- D Investment tax credit (ITC) is recorded in accordance with the deferral method of accounting and any normalization requirements that relate to the eligibility to claim the credit or the recapture of the credit. The revenue requirement impact of any ITC amortization permitted to reduce income tax expense is determined as the amount of the Amortized Investment Tax Credit (266.8.f) multiplied by the applicable tax gross-up factor.
- E The composite income tax rate (T) applicable to each Rate Year (including both Annual Projections and True-Up Adjustments) is based on the Federal income tax rate (FIT), the State income tax rate (SIT) and the percentage of federal income tax deductible for state income tax purposes (P). If the utility is taxed in more than one state, it must attach a work paper showing the name of each state and how the blended or composite SIT was computed.
- Inputs Required:
- |   |        |                |
|---|--------|----------------|
| Federal income tax rate (FIT) =                                   | 21.00% |                |
| Composite state income tax rate (SIT) =                           | 6.50%  | (Attachment 3) |
| Percent of federal income tax deductible for state purposes (P) = | 0.00%  |                |
- For each Rate Year (including both Annual Projections and True-Up Adjustments) the statutory income tax rates utilized in the Formula Rate shall reflect the weighted average rates actually in effect during the Rate Year. For example, if the statutory tax rate is 10% from January 1 through June 30, and 5% from July 1 through December 31, such rates would be weighted 181/365 and 184/365, respectively, for a non-leap year.
- F Upon enactment of changes in tax law, ADIT balances are re-measured and adjusted in the Company's books of account, resulting in excess or deficient accumulated deferred income tax assets and liabilities. Such excess or deficient ADIT attributable to assets or liabilities reflected in ISO rates and subsequent recoverable or refundable amortization will be based upon tax records and be calculated and recorded in accordance with ASC 740 and any applicable normalization requirements of the taxing jurisdiction. For each re-measurement of deferred taxes, the amounts entered as Adjustments to Rate Base or a component of Income Taxes will be supported by work papers providing the balance for each taxing jurisdiction at the beginning and end of the year, amortization for the year and any other information required to support compliance with any applicable normalization requirements.
- G In the event that transmission assets or right of ways involve a lumpsum upfront payment under a lease that qualifies as a capital lease, it will be amortized over the life of the lease to Account 567 and the unamortized balance will be included here. In the event such a lease involves monthly or annual payments, the payments will be booked to Account 567.
- H Unfunded Reserves are customer contributed capital authorized by a regulatory agency. Balances, if any, will be supported by a workpaper.  
No amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.
- I Recovery of Regulatory Assets must be authorized by the Commission.
- J Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of Abandoned Plant.
- K Cash Working Capital assigned to transmission is transmission-allocated O&M minus the amortization of any Regulatory Asset, divided by eight.  
Prepayments are the electric related prepayments booked to Account No. 165 and reported on Pages 110-111 line 57 in the Form 1.
- L Line 45 removes EPRI Annual Membership Dues listed in Form 1 at 353.f, any EPRI Lobbying expenses included in line 42 of the template and all Regulatory Commission Expenses itemized at 351.h.  
Line 45 removes all advertising included in Account 930.1, except safety, education or out-reach related advertising.  
Line 45 removes all EEI and EPRI research, development and demonstration expenses.  
Line 46 reflects all Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h  
Line 42 or Line 44 and thus Line 48 shall include any NYISO charges other than penalties, including but not limited to administrative costs.
- M Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year.
- N Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed to be included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- O In accordance with the Settlement Agreement in Docket No. ER 20-716 approved June 17, 2021, the Base Return on Equity shall be 9.65% and no change in ROE may be made absent a filing with FERC under FPA Section 205 or 206.
- P A hypothetical capital structure of 47% debt and 53% equity will be used until the entire Marcy to New Scotland 345 kV Upgrade Project is placed in-service. After all facilities of the Marcy to New Scotland 345 kV Upgrade Project are placed in- service, the lesser of a 52% equity ratio or the actual equity ratio will be used.
- Q Non-incentive investments are investments without ROE incentives and incentive investments are investments with ROE incentives

**Attachment 1 - Revenue Credit Workpaper\***  
**LS Power Grid New York Corporation I**

<b>Account 454 - Rent from Electric Property (300.19.b)</b>	Notes 1 & 3	
1 Rent from FERC Form No. 1		27,102
<b>Account 456 (including 456.1) (300.21.b and 300.22.b)</b>	Notes 1 & 3	
2 Other Electric Revenues (Note 2)		-
3 Professional Services		-
4 Revenues from Directly Assigned Transmission Facility Charges (Note 2)		-
5 Rent or Attachment Fees associated with Transmission Facilities		-
6 Total Revenue Credits	Sum lines 2-5 + line 1	27,102

Note 1 All revenues booked to Account 454 that are derived from cost items classified as transmission-related will be included as a revenue credit. All revenues booked to Account 456 (includes 456.1) that are derived from cost items classified as transmission-related, and are not derived from rates under this transmission formula rate will be included as a revenue credit. Work papers will be included to properly classify revenues booked to these accounts to the transmission function. A breakdown of all Account 454 revenues by subaccount will be provided below, and will be used to derive the proper calculation of revenue credits. A breakdown of all Account 456 revenues by subaccount and customer will be provided and tabulated below, and will be used to develop the proper calculation of revenue credits.

Note 2 If the facilities associated with the revenues are not included in the formula, the revenue is shown below, but not included in the total above.

Note 3 All Account 454, 456, and 456.1 Revenues must be itemized below and tie to FERC Form No. 1 cites set forth below.

Line No.		TOTAL	NY-ISO	Other 1	Other 2
1	Accounts 456 and 456.1 (300.21.b plus 300.22.b)				
1a	-	-	-	-	-
...		-	-	-	-
1x		-	-	-	-
2		-	-	-	-
3	Total	-	-	-	-
4	Less:				
5	Revenue for Demands in Divisor	-	-	-	-
6	<b>Sub Total Revenue Credit</b>	-	-	-	-
7	Prior Period Adjustments	-	-	-	-
8	Total (must tie to 300.21.b plus 300.22.b)	-	-	-	-
9	Account 454 (300.19.b)	\$			
9a	-	-			
9b		-			
9c		-			
9d		-			
9e		-			
9f		-			
9g		-			
...		-			
9x		-			
10	Total (must tie to 300.19.b)	-			

Attachment 2 - Cost Support  
 LS Power Grid New York Corporation I

Plant in Service Worksheet (Note 2)

		Source (Less ARO, see Note 1)	Year	Balance
1	<b>Calculation of Transmission Plant In Service</b>			
2	December	p206.58.b	2023	386,866,309
3	January	company records	2024	388,220,167
4	February	company records	2024	389,574,026
5	March	company records	2024	389,574,026
6	April	company records	2024	389,574,026
7	May	company records	2024	389,574,026
8	June	company records	2024	396,274,026
9	July	company records	2024	396,274,026
10	August	company records	2024	396,274,026
11	September	company records	2024	396,274,026
12	October	company records	2024	396,274,026
13	November	company records	2024	396,274,026
14	December	p207.58.g	2024	396,274,026
15	<b>Transmission Plant In Service</b>	(sum lines 2-14) /13		392,869,289
16	<b>Calculation of Distribution Plant In Service</b>			
17	December	p206.75.b	2023	-
18	January	company records	2024	-
19	February	company records	2024	-
20	March	company records	2024	-
21	April	company records	2024	-
22	May	company records	2024	-
23	June	company records	2024	-
24	July	company records	2024	-
25	August	company records	2024	-
26	September	company records	2024	-
27	October	company records	2024	-
28	November	company records	2024	-
29	December	p207.75.g	2024	-
30	<b>Distribution Plant In Service</b>	(sum lines 17-29) /13		-



31	<b>Calculation of Intangible Plant In Service</b>	Source (Less ARO, see Note 1)		
32	December	p204.5.b	2023	61,528,436
33	January	company records	2024	61,577,077
34	February	company records	2024	61,625,719
35	March	company records	2024	61,625,719
36	April	company records	2024	61,625,719
37	May	company records	2024	61,625,719
38	June	company records	2024	61,625,719
39	July	company records	2024	61,625,719
40	August	company records	2024	61,625,719
41	September	company records	2024	61,625,719
42	October	company records	2024	61,625,719
43	November	company records	2024	61,625,719
44	December	p205.5.g	2024	61,625,719
45	<b>Intangible Plant In Service</b>	(sum lines 32-44) /13		61,614,494
46	<b>Calculation of General Plant In Service</b>	Source (Less ARO, see Note 1)		
47	December	p206.99.b	2023	11,625,948
48	January	company records	2024	11,625,948
49	February	company records	2024	11,625,948
50	March	company records	2024	11,625,948
51	April	company records	2024	11,625,948
52	May	company records	2024	11,625,948
53	June	company records	2024	11,625,948
54	July	company records	2024	11,625,948
55	August	company records	2024	11,625,948
56	September	company records	2024	11,625,948
57	October	company records	2024	11,625,948
58	November	company records	2024	11,625,948
59	December	p207.99.g	2024	11,625,948
60	<b>General Plant In Service</b>	(sum lines 47-59) /13		11,625,948
61	<b>Calculation of Production Plant In Service</b>	Source (Less ARO, see Note 1)		
62	December	p204.46b	2023	-
63	January	company records	2024	-
64	February	company records	2024	-
65	March	company records	2024	-
66	April	company records	2024	-
67	May	company records	2024	-
68	June	company records	2024	-
69	July	company records	2024	-
70	August	company records	2024	-
71	September	company records	2024	-
72	October	company records	2024	-
73	November	company records	2024	-
74	December	p205.46.g	2024	-
75	<b>Production Plant In Service</b>	(sum lines 62-74) /13		-
76	<b>Total Plant In Service</b>	(sum lines 15, 30, 45, 60, & 75)		466,109,731

Accumulated Depreciation Worksheet

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				
		Source (Less ARO, see Note 1)	Year	Balance
77	<b>Calculation of Transmission Accumulated Depreciation</b>			
78	December	Prior year p219.25.c	2023	6,699,049
79	January	company records	2024	7,315,029
80	February	company records	2024	7,933,205
81	March	company records	2024	8,552,479
82	April	company records	2024	9,171,754
83	May	company records	2024	9,791,028
84	June	company records	2024	10,414,436
85	July	company records	2024	11,041,977
86	August	company records	2024	11,669,518
87	September	company records	2024	12,297,059
88	October	company records	2024	12,924,601
89	November	company records	2024	13,552,142
90	December	p219.25.c	2024	14,179,683
91	<b>Transmission Accumulated Depreciation</b>	(sum lines 78-90) /13		10,426,305
92	<b>Calculation of Distribution Accumulated Depreciation</b>	Source (Less ARO, see Note 1)		
93	December	Prior year p219.26.c	2023	-
94	January	company records	2024	-
95	February	company records	2024	-
96	March	company records	2024	-
97	April	company records	2024	-
98	May	company records	2024	-
99	June	company records	2024	-
100	July	company records	2024	-
101	August	company records	2024	-
102	September	company records	2024	-
103	October	company records	2024	-
104	November	company records	2024	-
105	December	p219.26.c	2024	-
106	<b>Distribution Accumulated Depreciation</b>	(sum lines 93-105) /13		-

107	<b>Calculation of Intangible Accumulated Amortization</b>	Source (Less ARO, see Note 1)		
108	December	Prior year p200.21.c	2023	2,776,710
109	January	company records	2024	3,118,840
110	February	company records	2024	3,461,241
111	March	company records	2024	3,803,778
112	April	company records	2024	4,146,314
113	May	company records	2024	4,488,850
114	June	company records	2024	4,831,387
115	July	company records	2024	5,173,923
116	August	company records	2024	5,516,459
117	September	company records	2024	5,858,996
118	October	company records	2024	6,201,532
119	November	company records	2024	6,544,068
120	December	p200.21.c	2024	6,886,604
121	<b>Accumulated Intangible Amortization</b>	(sum lines 108-120) /13		4,831,438.63
122	<b>Calculation of General Accumulated Depreciation</b>	Source (Less ARO, see Note 1)		
123	December	Prior year p219.28.c	2023	1,824,987
124	January	company records	2024	1,949,441
125	February	company records	2024	2,073,895
126	March	company records	2024	2,198,348
127	April	company records	2024	2,322,802
128	May	company records	2024	2,447,256
129	June	company records	2024	2,571,710
130	July	company records	2024	2,696,163
131	August	company records	2024	2,820,617
132	September	company records	2024	2,945,071
133	October	company records	2024	3,069,525
134	November	company records	2024	3,193,979
135	December	p219.28.c	2024	3,318,432
136	<b>Accumulated General Depreciation</b>	(sum lines 123-135) /13		2,571,710
137	<b>Calculation of Production Accumulated Depreciation</b>	Source (Less ARO, see Note 1)		
138	December	p219.20.c to 24.c (prior year)	2023	-
139	January	company records	2024	-
140	February	company records	2024	-
141	March	company records	2024	-
142	April	company records	2024	-
143	May	company records	2024	-
144	June	company records	2024	-
145	July	company records	2024	-
146	August	company records	2024	-
147	September	company records	2024	-
148	October	company records	2024	-
149	November	company records	2024	-
150	December	p219.20.c to 24.c	2024	-
151	<b>Production Accumulated Depreciation</b>	(sum lines 138-150) /13		-
152	<b>Total Accumulated Depreciation and Amortization</b>	(sum lines 91, 106, 121, 136, & 151)		17,829,453

Acquisition Adjustment Worksheet

				FERC 114 - Balance	FERC 115 - Accumulated Amortization	Net Balance	FERC 406 - Amortization Exp
	<u>Calculation of Transmission Acquisition Adj.</u>	Source	Year				
153	December	company records	2023	-	-	-	-
154	January	company records	2024	-	-	-	-
155	February	company records	2024	-	-	-	-
156	March	company records	2024	-	-	-	-
157	April	company records	2024	-	-	-	-
158	May	company records	2024	-	-	-	-
159	June	company records	2024	-	-	-	-
160	July	company records	2024	-	-	-	-
161	August	company records	2024	-	-	-	-
162	September	company records	2024	-	-	-	-
163	October	company records	2024	-	-	-	-
164	November	company records	2024	-	-	-	-
165	December	company records	2024	-	-	-	-
166	Transmission Acquisition Adj.	(sum lines 153-165) /13		-	-	-	-

Note

- 1 Balances exclude Asset Retirement Costs.
- 2 For the initial rate year, capital balances that are typically based on a 13-month average will be divided by the number of months the rate is in effect.

**Attachment 3 - Cost Support  
LS Power Grid New York Corporation I**

Numbering continues from Attachment 2			Beginning of Year	End of Year	Average Balance
167	Account No. 255 (enter negative)	267.8.h	-	-	
168	Portion of Unamortized ITC Not Reflected in Rate Base (enter negative)		-	-	
169	Portion of Unamortized ITC Reducing in Rate Base		-	-	-
			Jurisdiction 1	Jurisdiction 2	Total
170	Investment Tax Credit Amortization (enter negative)	114.19.c	-	-	
171	ITC Amortization Not Permitted to Reduce Recoverable Tax Expense (enter negative)		-	-	
172	ITC Amortization Permitted to Reduce Recoverable Tax Expense		-	-	
173	Applicable Tax Gross-up Factor		-	-	
174	Investment Tax Credit Amortization Adjustment		-	-	-
175	Prepayments (Account 165) (Prepayments exclude Prepaid Pension Assets)		A	B	
			Year	Balance	
176	December	111.57.d	2023	319,992	
177	January	company records	2024	291,214	
178	February	company records	2024	223,973	
179	March	company records	2024	291,091	
180	April	company records	2024	223,875	
181	May	company records	2024	156,660	
182	June	company records	2024	867,786	
183	July	company records	2024	786,707	
184	August	company records	2024	727,629	
185	September	company records	2024	646,550	
186	October	company records	2024	565,471	
187	November	company records	2024	491,855	
188	December	111.57.c	2024	410,776	
189	<b>Prepayments</b>	(sum lines 176-188) /13		461,814	

**Reserves**

189a	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	List of all Reserves	Amount	Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if NOT included in the formula rate	Enter the percentage paid for by customers, less the percent associated with an offsetting liability on the balance sheet	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g
190	Reserve 1	-	-	-	-	-	-
190a	Reserve 2	-	-	-	-	-	-
190b	Reserve 3	-	-	-	-	-	-
190c	Reserve 4	-	-	-	-	-	-
190d	...	-	-	-	-	-	-
190e	...	-	-	-	-	-	-
	<b>Total</b>						-

All unfunded reserves will be listed above, specifically including (but not limited to) all subaccounts for FERC Account Nos. 228.1 through 228.4. "Unfunded reserve" is defined as an accrued balance (1) created and increased by debiting an expense which is included in this formula rate (column (e)), using the same allocator in column (g) as used in the formula to allocate the amounts in the corresponding expense account) (2) in advance of an anticipated expenditure related to that expense (3) that is not deposited in a restricted account (e.g., set aside in an escrow account, see column (d)) with the earnings thereon retained within that account. Where a given reserve is only partially funded through accruals collected from customers, only the balance funded by customer collections shall serve as a rate base credit, see column (f). The source of monthly balance data is company records.

Month (a)	Year (b)	Unamortized Regulatory Asset (c) Note A	Unamortized Abandoned Plant (d) Note B
191	December	2023	8,247,443.33
192	January	2024	8,161,532.46
193	February	2024	8,075,621.59
194	March	2024	7,989,710.72
195	April	2024	7,903,799.85
196	May	2024	7,817,888.98
197	June	2024	7,731,978.11
198	July	2024	7,646,067.24
199	August	2024	7,560,156.37
200	September	2024	7,474,245.50
201	October	2024	7,388,334.63
202	November	2024	7,302,423.76
203	December	2024	7,216,512.89
204	Average of the 13 Monthly Balances		<u>7,731,978.11</u>
205	Amortization Expense of Abandoned Plant		-

**Multi-jurisdictional Workpaper**

	New York	State 2	State 3	State 4	State 5	Weighed Average
<b>Income Tax Rates</b>						
Weighting	100%					
206 SIT=Composite State Income Tax Rate	6.5%					0.065
SIT will include multiple state or local income tax rates, if applicable, weighted based on the apportionment methodologies of each jurisdiction and the number of days in the year that the rates are effective.						
207 The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Appendix A that are not the result of a timing difference. If any, a workpaper showing the calculation will be attached.						129,605

**Materials & Supplies**

	Stores Expense Undistributed p227.16 (a)	Transmission Materials & Supplies p227.8 (b)	Total c (col a+col b)
Note: for the projection, the prior year's actual balances will be used			
Form No.1 page			
208	December	Column b	818,061
209	January	Company Records	819,811
210	February	Company Records	821,561
211	March	Company Records	1,123,311
212	April	Company Records	1,425,061
213	May	Company Records	1,726,811
214	June	Company Records	1,728,561
215	July	Company Records	1,730,311
216	August	Company Records	1,732,061
217	September	Company Records	1,733,811
218	October	Company Records	1,735,561
219	November	Company Records	1,737,311
220	December	Column c	1,739,061
221	Average	sum line 208 to 220 divided by 13	1,451,638

Notes

- A Recovery of regulatory assets requires authorization from the Commission.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.



**LS Power Grid New York Corporation I**

Project Worksheet  
Attachment 4

For the 12 months ended 12/31/2024

Utilizing Appendix A Data

The calculations below calculate that additional revenue requirement for 100 basis points of ROE and 1 percent change in the equity component of the capital structure. These amounts are then used to value the actual increase in revenue in the table below (starting on line 66) associated with the actual incentive authorized by the Commission. The use of the 100 basis point calculations do not presume any particular incentive (i.e., 100 basis points) being granted by the Commission.

**Base ROE and Income Taxes Carrying Charge**

		Allocator		Result	
1	Rate Base				452,143,798
2	BASE RETURN CALCULATION:				
		\$	%	Cost	Weighted
3	Long Term Debt (Appendix A, Line 96)	220,000,000	48.00%	6.07%	2.91%
4	Preferred Stock (Appendix A, Line 97)	-	0.00%	-	0.00%
5	Common Stock (Appendix A, Line 98)	238,325,070	52.00%	9.65%	5.02%
6	Total (sum lines 3-5)	458,325,070			7.93%
7	Return multiplied by Rate Base (line 1 * line 6)				35,863,605
8	INCOME TAXES				
9	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$ = (Appendix A, line 65)	0.2614			
10	$CIT=(T/1-T) * (1-(WCLTD/R)) =$	0.2238			
11	where WCLTD=(line 3) and R=(line 6)				
12	and FIT, SIT & p are as given in footnote E on Appendix A.				
13	$1 / (1 - T) = (T \text{ from line 9})$	1.3538			
14	Amortized Investment Tax Credit (266.8f) (enter negative)	-			
15	Income Tax Calculation = line 10 * line 7 * (1-n)	8,027,565			8,027,565
16	ITC adjustment (line 13 * line 14) * (1-n)	-	NP	1.00	-
17	Total Income Taxes (line 15 plus line 16)	8,027,565			8,027,565
18	Base Return and Income Taxes		Sum lines 7 and 17		43,891,170
19	Rate Base		Line 1		452,143,798
20	Return and Income Taxes at Base ROE		Line 18 / line 19		0.0971



**100 Basis Point Incentive ROE and Income Taxes Carrying Charge**

Attachment 4

21	Rate Base					Result
						452,143,798
22	100 Basis Point Incentive Return impact on					
		\$	%	Cost	Weighted	
23	Long Term Debt (line 3)	220,000,000	48.00%	6.07%	2.91%	
24	Preferred Stock (line 4)	-	0.00%	0.00%	0.00%	
25	Common Stock (line 5 plus 100 basis points)	238,325,070	52.00%	10.65%	5.54%	
26	Total (sum lines 24-26)	458,325,070			8.45%	
27	100 Basis Point Incentive Return multiplied by Rate Base (line 21 * line 26)					38,214,714
28	INCOME TAXES					
29	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$ (Appendix A, line 61)	0.2614				
30	$CIT=(T/1-T) * (1-(WCLTD/R)) =$	0.2318				
31	where WCLTD=(line 23) and R=(line 26)					
32	and FIT, SIT & p are as given in footnote E on Appendix A.					
33	$1 / (1 - T) =$ (T from line 29)	1.3538				
34	Amortized Investment Tax Credit (line 14)	-				
35	Income Tax Calculation = line 30 * line 27 * (1-n)	8,859,437				8,859,437
36	ITC adjustment (line 33 * line 34) * (1-n)	-	NP	1.00		-
37	Total Income Taxes (line 35 plus line 36)	8,859,437				8,859,437

38	Return and Income Taxes with 100 basis point increase in ROE		Sum lines 27 and 37			47,074,151
39	Rate Base		Line 21			452,143,798
40	Return and Income Taxes with 100 basis point increase in ROE		Line 38 / line 39			0.1041
41	Difference in Return and Income Taxes between Base ROE and 100 Basis Point Incentive		Line 41- Line 20			0.0070

**Effect of 1% Increase in the Equity Ratio**

42	Rate Base					Results
						452,143,798
43	100 Basis Point Incentive Return					
		\$	%	Cost	Weighted	
44	Long Term Debt (line 3 minus 1% in equity ratio)	220,000,000	47.00%	6.07%	2.85%	
45	Preferred Stock (line 4)	-	0.00%	0.00%	0.00%	
46	Common Stock (line 5 plus 1% in equity ratio))	238,325,070	53.00%	9.65%	5.11%	
47	Total (sum lines 44-46)	458,325,070			7.97%	
48	Line 47 x line 42					36,025,441
49	INCOME TAXES					
50	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$ (Appendix A, line 61)	0.2614				
51	$CIT=(T/1-T) * (1-(WCLTD/R)) =$	0.2271				
52	where WCLTD=(line 44) and R=(line 47)					
53	and FIT, SIT & p are as given in footnote E on Appendix A.					
54	$1 / (1 - T) =$ (T from line 50)	1.3538				
55	Amortized Investment Tax Credit (line 14)	-				
56	Income Tax Calculation = line 51 * line 48 * (1-n)	8,181,943				8,181,943
57	ITC adjustment (line 54 * line 55) * (1-n)	-	NP	1.00		-
58	Total Income Taxes (line 56 plus line 57)	8,181,943				8,181,943

59	Return and Income Taxes with 1% Increase in the Equity Ratio		Sum lines 48 and 58			44,207,385
60	Rate Base		Line 42			452,143,798
61	Return and Income Taxes with 1% Increase in the Equity Ratio		Line 59 / line 60			0.0978
62	Difference between Base ROE and 1% Increase in the Equity Ratio		Line 61 - Line 20			0.0007

63 Revenue Requirement per project including incentives

64 Expense Allocator [Appendix A, lines 48 and 63, less Appendix A, line 47a (project specific) / Gross Transmission Plant In Service Column (l). If Gross Transmission Plant is zero, then the Expense Allocator should be zero] (Note B) 0.0433  
 65 Base Carrying Charge Appendix A, Line 106 0.1129

The table below breaks out the total revenue requirement on Appendix A separately for each investment. The total of Column (q) must equal the amount shown on Appendix A, Line 3.

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
Line	Description	Net Investment (Note A)	ROE Authorized by FERC (Note D)	ROE Base (From Appendix A, line 94)	Incentive % Authorized by FERC	Line 41	Col (e) / .01 x Col (f)	Incentive \$ (Col (b) x Col (g))	Equity % in Capital Structure (% above base %, -% below base %)(1 equals 1%)	Impact of Equity Component of Capital Structure(Col (b) x (i) x Line 62	Base Return and Tax (Line 65 x Col (b))	Gross Plant In Service (Note B)	Expense Allocator (line 64)	O&M, Taxes Other than Income (Col. (l) x Col. (n))	Depreciation/Amor tization Expense	Competitive Bid Concession (Note C)	Total Revenues (Col. (h) + (j) + (k) +(n) +(o) -(p))
66	kV Upgrade Project (Segment A)	390,174,962	10.65%	9.65%	1%	0.0070	0.00704	2,746,735	0.00%	-	44,039,530	385,137,311	0.0433	16,684,867	14,114,904	-	77,586,037
66a				9.65%		0.0070	-	-		-	-		-	-	-	-	-
66b				9.65%		0.0070	-	-		-	-		-	-	-	-	-
66c				9.65%		0.0070	-	-		-	-		-	-	-	-	-
...				9.65%		0.0070	-	-		-	-		-	-	-	-	-
...				9.65%		0.0070	-	-		-	-		-	-	-	-	-
...				9.65%		0.0070	-	-		-	-		-	-	-	-	-
...				9.65%		0.0070	-	-		-	-		-	-	-	-	-
...				9.65%		0.0070	-	-		-	-		-	-	-	-	-
...				9.65%		0.0070	-	-		-	-		-	-	-	-	-
...				9.65%		0.0070	-	-		-	-		-	-	-	-	-
...				9.65%		0.0070	-	-		-	-		-	-	-	-	-
...				9.65%		0.0070	-	-		-	-		-	-	-	-	-
...				9.65%		0.0070	-	-		-	-		-	-	-	-	-
...				9.65%		0.0070	-	-		-	-		-	-	-	-	-
...				9.65%		0.0070	-	-		-	-		-	-	-	-	-
67	Total	\$390,174,962						2,746,735		-	44,039,530	\$385,137,311		16,684,867	14,114,904	-	77,586,037
68	Check Sum Appendix A Line 3																77,586,037
69	Difference (must be equal to zero)																-

- Note:
- A Column (b), Net Investment includes the Net Plant In Service, unamortized regulatory assets, and unamortized abandoned plant.
  - B Column (l), Gross Plant in Service excludes Regulatory Assets, CWIP, and Abandoned Plant.
  - C Competitive Bid Concession, if any, will reflect outcome of competitive developer selection process and will be computed on a workpaper that will be provided as supporting documentation for each Annual Update and will be zero or a reduction to the revenue requirement. The amount in Column (p) above equals the amount by which the annual revenue requirement is reduced from the ceiling rate.
  - D Column (e), for each project with an incentive in column (e), note the docket No. in which FERC granted the incentive>

Project	Docket No.	Note
Marcy to New Scotland 345 kV Upgrade Project (Segment A)	ER20-716	100 basis point ("bp") adder to the Base ROE will apply to Project Costs incurred up to the Cost Cap (defined in Section III. B. 5 of Settlement Agreement). A 100 bp ROE adder shall also apply to Unforeseeable Costs (that are more than five (5) percent of the Cost Cap), Third Party Costs, and Project Development Costs. The 100 bp consists of a 50 bp incentive adder to account for benefits to customers, including congestion relief, and a 50 bp incentive adder for risks and challenges in developing the AC Transmission Projects.

Attachment 5 - Example of True-Up Calculation  
LS Power Grid New York Corporation I

Year				Annual True-Up Calculation			
1	2022						
	A	B	C	D	E	F	G
	Project Identification	Project Name	Actual Adjusted Net Revenue Requirement <sup>1</sup>	Revenue Received <sup>2</sup>	Net Under/(Over) Collection (C-D)	Interest Income (Expense)	Total True-Up Adjustment (E + F)
2		Marcy New Scotland 345 kV Upgrade Project	22,403,461	23,418,921	(1,015,460)	(107,233)	(1,122,692)
2a			-	-	-	-	-
2b			-	-	-	-	-
2c			-	-	-	-	-
2d			-	-	-	-	-
3	Total		22,403,461	23,418,921	(1,015,460)	(107,233)	(1,122,692)

Notes

1. From Attachment 4, Column (q) for the period being trued-up
2. The "revenue received" is the total amount of revenue distributed in the True-Up Year. The amounts do not include any true-ups or prior period adjustments and reflects any Competitive Bid Concessions
3. Then Monthly Interest Rate shall be equal to the interest rate set forth below on line 13 and be applied to the amount in Column E for a period of 24 months
4. The True-Up Adjustment is applied to each project prorata based its contribution to the Revenue Requirement shown in Attachment 4

**FERC Refund Interest Rate**

	(a)	(b)	(c)	(d)
4	Interest Rate:	Quarter	Year	Quarterly Interest Rate under Section 35.19(a)
5		1st Qtr.	2022	0.27%
6		2nd Qtr	2022	0.27%
7		3rd Qtr	2022	0.30%
8		4th Qtr	2022	0.41%
9		1st Qtr	2023	0.53%
10		2nd Qtr	2023	0.63%
11		3rd Qtr	2023	0.67%
12		Sum lines 5-11		3.08%
13	Avg. Monthly FERC Rate	Line 12 divided by 7		0.44%

**LS Power Grid New York Corporation I**  
**Attachment 6a - Accumulated Deferred Income Taxes (ADIT) Proration and Averaging Worksheet**  
**Projected Annual Transmission Revenue Requirement**  
**For the 12 months ended 12/31/2024**

Line No.	ADIT Account	Amount	
1	190	1,016,166	From line 25
2	281 (enter negative)	-	From line 58
3	282 (enter negative)	(9,162,959)	From line 91
4	283 (enter negative)	(22,932)	From line 124
5	Total Projected ADIT	<u>(8,169,725)</u>	Enter as negative Appendix A, page 2, line 27

---

6	Rate year =	2024
7	Test period days after rates become effective	366

8 **Note 1** - The computations on this workpaper average the projected annual activity of accumulated deferred income taxes. To the extent that the ADIT is subject to the normalization requirements, the proration rules of Treasury Regulation Sec. 1.167(l)-1(h)(6) and the consistency rules of IRC Section 168(i)(9)(B) are applied. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated.

9 **Note 2** - The components of the accumulated deferred income tax balances are detailed on Attachment 6b.

10	<b>Account 190 - Accumulated Deferred Income Taxes</b>		Amount debit / <credit>
11	Beginning Balance		777,566
12	Less: Portion not related to transmission		-
13	Less: Portion not reflected in rate base		-
14	Subtotal: Portion reflected in rate base	Line 11 - line 12 - line 13	777,566
15	Less: Portion subject to proration	Line 29, Col. D	261,350
16	Portion subject to averaging	Line 14 - line 15	516,216
17	Ending Balance		1,294,278
18	Less: Portion not related to transmission		-
19	Less: Portion not reflected in rate base		-
20	Subtotal: Portion reflected in rate base	Line 17 - line 18 - line 19	1,294,278
21	Less: Portion subject to proration (before proration)	Line 41 Col. D	784,050
22	Portion subject to averaging (before averaging)	Line 20 - line 21	510,228
23	Ending balance of portion subject to proration (prorated)	Line 41 Col. H	502,944
24	Average balance of portion subject to averaging	(Line 16 + line 22) / 2	513,222
25	Amount reflected in rate base	Line 23 + line 24	1,016,166 Enter on line 1

26 **Note 3** - Accumulated deferred income tax activity in account 190 subject to the proration rules relates to taxable contributions in aid of construction, net operating loss carryforwards, regulatory liabilities for excess deferred income taxes and any other amounts subject to the Section 168 or other normalization requirements.

27	<b>Account 190 - Accumulated Deferred Income Taxes</b>							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month- end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month- end Balance debit / <credit>
							(c) X (e) X (f)	Prior Month Col. (h) + Current Month Col. (g)
28	<hr/>							
29	December 31,	2023	NA	261,350	NA	366	NA	261,350
30	January	2024	43,558	304,908	336	366	39,988	301,338
31	February	2024	43,558	348,467	307	366	36,537	337,875
32	March	2024	43,558	392,025	276	366	32,847	370,722
33	April	2024	43,558	435,583	246	366	29,277	399,999
34	May	2024	43,558	479,142	215	366	25,588	425,586
35	June	2024	43,558	522,700	185	366	22,017	447,604
36	July	2024	43,558	566,258	154	366	18,328	465,931
37	August	2024	43,558	609,817	123	366	14,638	480,570
38	September	2024	43,558	653,375	93	366	11,068	491,638
39	October	2024	43,558	696,933	62	366	7,379	499,017
40	November	2024	43,558	740,492	32	366	3,808	502,825
41	December	2024	43,558	784,050	1	366	119	502,944
42	Total		522,700					

43	<b>Account 281 - Accumulated Deferred Income Taxes</b>		Amount debit / <credit>
44	Beginning Balance		-
45	Less: Portion not related to transmission		-
46	Less: Portion not reflected in rate base		-
47	Subtotal: Portion reflected in rate base	Line 44 - line 45 - line 46	-
48	Less: Portion subject to proration	Line 62 Col. D	-
49	Portion subject to averaging	Line 47 - line 48	-
50	Ending Balance		-
51	Less: Portion not related to transmission		-
52	Less: Portion not reflected in rate base		-
53	Subtotal: Portion reflected in rate base	Line 50 - line 51 - line 52	-
54	Less: Portion subject to proration (before proration)	Line 74 Col. D	-
55	Portion subject to averaging (before averaging)	Line 53 - line 54	-
56	Ending balance of portion subject to proration (prorated)	Line 74 Col. H	-
57	Average balance of portion subject to averaging	(Line 49 + line 55) / 2	-
58	Amount reflected in rate base	Line 56 + line 57	- Enter on line 2

**Note 4** - Accumulated deferred income tax activity in account 281 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

60	<b>Account 281 - Accumulated Deferred Income Taxes</b>							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month- end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month- end Balance debit / <credit>
							(c) X (e) X (f)	Prior Month Col. (h) + Current Month Col. (g)
61	<hr/>							
62	December 31,	2023	NA	-	NA	366	NA	-
63	January	2024	-	-	336	366	-	-
64	February	2024	-	-	307	366	-	-
65	March	2024	-	-	276	366	-	-
66	April	2024	-	-	246	366	-	-
67	May	2024	-	-	215	366	-	-
68	June	2024	-	-	185	366	-	-
69	July	2024	-	-	154	366	-	-
70	August	2024	-	-	123	366	-	-
71	September	2024	-	-	93	366	-	-
72	October	2024	-	-	62	366	-	-
73	November	2024	-	-	32	366	-	-
74	December	2024	-	-	1	366	-	-
75	Total		-					

76	<b>Account 282 - Accumulated Deferred Income Taxes</b>		Amount debit / <credit>
77	Beginning Balance		(11,943,663)
78	Less: Portion not related to transmission		-
79	Less: Portion not reflected in rate base		(5,771,834)
80	Subtotal: Portion reflected in rate base	Line 77 - line 78 - line 79	(6,171,829)
81	Less: Portion subject to proration	Line 95 Col. D	(7,413,299)
82	Portion subject to averaging	Line 80 - line 81	1,241,471
83	Ending Balance		(18,368,246)
84	Less: Portion not related to transmission		-
85	Less: Portion not reflected in rate base		(5,665,270)
86	Subtotal: Portion reflected in rate base	Line 78 - line 79 - line 80	(12,702,977)
87	Less: Portion subject to proration (before proration)	Line 107 Col. D	(14,674,498)
88	Portion subject to averaging (before averaging)	Line 81 - line 82	1,971,521
89	Ending balance of portion subject to proration (prorated)	Line 107 Col. H	(10,769,454)
90	Average balance of portion subject to averaging	(Line 82 + line 88) / 2	1,606,496
91	Amount reflected in rate base	Line 89 + line 90	(9,162,959) Enter on line 3

**Note 5** - Accumulated deferred income tax activity in account 282 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

93	<b>Account 282 - Accumulated Deferred Income Taxes</b>							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month- end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month- end Balance debit / <credit>
							(c) X (e) X (f)	Prior Month Col. (h) + Current Month Col. (g)
94	<hr/>							
95	December 31,	2023	NA	(7,413,299)	NA	366	NA	(7,413,299)
96	January	2024	(605,100)	(8,018,399)	336	366	(555,502)	(7,968,801)
97	February	2024	(605,100)	(8,623,499)	307	366	(507,556)	(8,476,357)
98	March	2024	(605,100)	(9,228,599)	276	366	(456,305)	(8,932,662)
99	April	2024	(605,100)	(9,833,699)	246	366	(406,706)	(9,339,369)
100	May	2024	(605,100)	(10,438,799)	215	366	(355,455)	(9,694,823)
101	June	2024	(605,100)	(11,043,898)	185	366	(305,856)	(10,000,680)
102	July	2024	(605,100)	(11,648,998)	154	366	(254,605)	(10,255,285)
103	August	2024	(605,100)	(12,254,098)	123	366	(203,353)	(10,458,638)
104	September	2024	(605,100)	(12,859,198)	93	366	(153,755)	(10,612,393)
105	October	2024	(605,100)	(13,464,298)	62	366	(102,503)	(10,714,896)
106	November	2024	(605,100)	(14,069,398)	32	366	(52,905)	(10,767,801)
107	December	2024	(605,100)	(14,674,498)	1	366	(1,653)	(10,769,454)
108	Total		(7,261,198)					

109	<b>Account 283 - Accumulated Deferred Income Taxes</b>		Amount debit / <credit>
110	Beginning Balance		(2,264,943)
111	Less: Portion not related to transmission		-
112	Less: Portion not reflected in rate base		(2,240,483)
113	Subtotal: Portion reflected in rate base	Line 110 - line 111 - line 112	(24,460)
114	Less: Portion subject to proration	Line 128 Col. D	-
115	Portion subject to averaging	Line 113 - line 114	(24,460)
116	Ending Balance		(2,199,395)
117	Less: Portion not related to transmission		-
118	Less: Portion not reflected in rate base		(2,177,992)
119	Subtotal: Portion reflected in rate base	Line 111 - line 112 - line 113	(21,403)
120	Less: Portion subject to proration (before proration)	Line 135 Col. D	-
121	Portion subject to averaging (before averaging)	Line 114 - line 115	(21,403)
122	Ending balance of portion subject to proration (prorated)	Line 135 Col. H	-
123	Average balance of portion subject to averaging	(Line 110 + line 116) / 2	(22,932)
124	Amount reflected in rate base	Line 117 + line 118	(22,932) Enter on line 4

**Note 6** - Accumulated deferred income tax activity in account 283 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

126	<b>Account 283 - Accumulated Deferred Income Taxes</b>							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month- end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month- end Balance debit / <credit>
							(c) X (e) X (f)	Prior Month Col. (h) + Current Month Col. (g)
127	<hr/>							
128	December 31,	2023	NA	-	NA	366	NA	-
129	January	2024	-	-	336	366	-	-
130	February	2024	-	-	307	366	-	-
131	March	2024	-	-	276	366	-	-
132	April	2024	-	-	246	366	-	-
133	May	2024	-	-	215	366	-	-
134	June	2024	-	-	185	366	-	-
135	July	2024	-	-	154	366	-	-
136	August	2024	-	-	123	366	-	-
137	September	2024	-	-	93	366	-	-
138	October	2024	-	-	62	366	-	-
139	November	2024	-	-	32	366	-	-
140	December	2024	-	-	1	366	-	-
141	Total		-					



**LS Power Grid New York Corporation I**  
**Attachment 6b - Accumulated Deferred Income Taxes (ADIT) Detail Worksheet**  
**Projected Annual Transmission Revenue Requirement**  
**For the 12 months ended 12/31/2024**

	Projected amount - beginning of year 2024	Projected amount during the year 2024	Projected amount - end of year 2024	Explanation
Composite income tax rate	26.14%	26.14%	26.14%	
<b>Account 190 (+ = debit for DTA/DTL amounts)</b>				
<i>Included in rate base and subject to proration</i>				
NOL Carryforward (Depreciation)	1,000,000	2,000,000	3,000,000	
Item 2	-	-	-	
Subtotal of temporary differences	1,000,000	2,000,000	3,000,000	
DTA / <DTL> for such temporary differences	261,350	522,700	784,050	
<i>Included in rate base but not subject to proration</i>				
Start-up costs	641,770	316,393	958,164	
Lessee obligation (operating lease)	1,333,418	(339,305)	994,113	
Subtotal of temporary differences	1,975,189	(22,912)	1,952,277	
DTA / <DTL> for such temporary differences	516,216	(5,988)	510,228	
<i>Excluded from rate base</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
Total Temporary Differences - account 190	2,975,189	1,977,088	4,952,277	
Total DTA / <DTL> - account 190	777,566	516,712	1,294,278	
<b>Account 281 (+ = debit for DTA/DTL amounts)</b>				
<i>Included in rate base and subject to proration</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
<i>Included in rate base but not subject to proration</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
<i>Excluded from rate base</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
Total Temporary Differences - account 281	-	-	-	
Total DTA / <DTL> - account 281	-	-	-	

**Account 282 (+ = debit for DTA/DTL amounts)*****Included in rate base and subject to proration***

Tax depreciation of public utility property	(40,697,725)	(38,961,607)	(79,659,332)
Book depreciation of tax basis	12,332,317	11,178,181	23,510,498
Item 3	-	-	-
Item 4	-	-	-
Subtotal of temporary differences	(28,365,408)	(27,783,426)	(56,148,834)
DTA / <DTL> for such temporary differences	(7,413,299)	(7,261,198)	(14,674,498)

***Included in rate base but not subject to proration***

Plant-related basis differences net of depreciation (unpr	3,791,406	1,497,182	5,288,588
Removal costs (accrual net of expenditures)	958,816	1,296,199	2,255,015
Item 3	-	-	-
Item 4	-	-	-
Item 5	-	-	-
Item 6	-	-	-
Subtotal of temporary differences	4,750,222	2,793,381	7,543,603
DTA / <DTL> for such temporary differences	1,241,471	730,050	1,971,521

***Excluded from rate base***

AFUDC-equity accrual (net of depreciation)	(22,084,691)	407,746	(21,676,945)
Item 2	-	-	-
Item 3	-	-	-
Item 4	-	-	-
Subtotal of temporary differences	(22,084,691)	407,746	(21,676,945)
DTA / <DTL> for such temporary differences	(5,771,834)	106,564	(5,665,270)
Total Temporary Differences - account 282	(45,699,876)	(24,582,299)	(70,282,175)
DTA / <DTL> - account 282	(11,943,663)	(6,424,584)	(18,368,246)

**Account 283 (+ = debit for DTA/DTL amounts)*****Included in rate base and subject to proration***

Item 1	-	-	-
Item 2	-	-	-
Subtotal of temporary differences	-	-	-
DTA / <DTL> for such temporary differences	-	-	-

***Included in rate base but not subject to proration***

Reg Carrying Charges-Debt Rate (accrual net of amortiza	(93,592)	11,699	(81,893)
Item 2	-	-	-
Subtotal of temporary differences	(93,592)	11,699	(81,893)
DTA / <DTL> for such temporary differences	(24,460)	3,058	(21,403)

***Excluded from rate base***

Regulatory Asset - AFUDC-equity	(7,814,031)	144,269	(7,669,762)
Reg Carrying Charges-Equity Rate (accrual net of amortiz	(560,413)	70,052	(490,361)
Regulatory Asset - Reg Carrying Charges-Equity Rate	(198,286)	24,786	(173,500)
Subtotal of temporary differences	(8,572,730)	239,106	(8,333,623)
DTA / <DTL> for such temporary differences	(2,240,483)	62,490	(2,177,992)
Total Temporary Differences - account 283	(8,666,322)	250,805	(8,415,517)
DTA / <DTL> - account 283	(2,264,943)	65,548	(2,199,395)

**LS Power Grid New York Corporation I**  
**Attachment 6c - Accumulated Deferred Income Taxes (ADIT) Proration and Averaging Worksheet**  
**Actual Annual Transmission Revenue Requirement (True-up Adjustment)**  
**For the 12 months ended 12/31/2024**

Line No.	ADIT Account	Amount	
1	190	-	From line 25
2	281 (enter negative)	-	From line 58
3	282 (enter negative)	-	From line 91
4	283 (enter negative)	-	From line 124
5	Total Projected ADIT	-	Enter as negative Appendix A, page 2, line 27

6	Rate year =	2024
7	Test period days after rates become effective	366

8 **Note 1** - The computations on this workpaper average the actual annual activity of accumulated deferred income taxes. To the extent that the ADIT is subject to the normalization requirements, the proration rules of Treasury Regulation Sec. 1.167(l)-1(h)(6) and the consistency rules of IRC Section 168(j)(9)(B) are applied. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated.

9 **Note 2** - The components of the accumulated deferred income tax balances are detailed on Attachment 6d.

10	Account 190 - Accumulated Deferred Income Taxes		Amount
			debit / <credit>
11	Beginning Balance	FF1 234.8.b	-
12	Less: Portion not related to transmission		-
13	Less: Portion not reflected in rate base		-
14	Subtotal: Portion reflected in rate base	Line 11 - line 12 - line 13	-
15	Less: Portion subject to proration	Line 29, Col. D	-
16	Portion subject to averaging	Line 14 - line 15	-
17	Ending Balance	FF1 234.8.c	-
18	Less: Portion not related to transmission		-
19	Less: Portion not reflected in rate base		-
20	Subtotal: Portion reflected in rate base	Line 17 - line 18 - line 19	-
21	Less: Portion subject to proration (before proration)	Line 41 Col. D	-
22	Portion subject to averaging (before averaging)	Line 20 - line 21	-
23	Ending balance of portion subject to proration (prorated)	Line 41 Col. H	-
24	Average balance of portion subject to averaging	(Line 16 + line 22) / 2	-
25	Amount reflected in rate base	Line 23 + line 24	- Enter on line 1

**Note 3** - Accumulated deferred income tax activity in account 190 subject to the proration rules relates to taxable contributions in aid of construction, net operating loss carryforwards, regulatory liabilities for excess deferred income taxes and any other amounts subject to the Section 168 or other normalization requirements.

27	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month-end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month-end Balance debit / <credit>	Actual Monthly Activity	Difference between projected monthly and actual monthly activity (See Note 7.)	Preserve projected proration when actual monthly and projected monthly activity are either both increases or decreases. (See Note 8.)	Fifty percent of the difference between projected and actual activity when actual and projected activity are either both increases or decreases. (See Note 9.)	Fifty percent of actual activity (Col I) when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase. (See Note 10.)	Balance reflecting proration or averaging (See Note 11.)
							(c) X (e) X (f)	Prior Month Col. (h) + Current Month Col. (g)						
28	December 31,	2023	NA	-	NA	366	NA	NA	NA	NA	NA	NA	NA	-
29	January	2024	43,558	43,558	336	366	39,988	39,988	-	(43,558)	-	-	-	-
30	February	2024	43,558	87,117	307	366	36,537	76,525	-	(43,558)	-	-	-	-
31	March	2024	43,558	130,675	276	366	32,847	109,372	-	(43,558)	-	-	-	-
32	April	2024	43,558	174,233	246	366	29,277	138,649	-	(43,558)	-	-	-	-
33	May	2024	43,558	217,792	215	366	25,588	164,236	-	(43,558)	-	-	-	-
34	June	2024	43,558	261,350	185	366	22,017	186,254	-	(43,558)	-	-	-	-
35	July	2024	43,558	304,908	154	366	18,328	204,581	-	(43,558)	-	-	-	-
36	August	2024	43,558	348,467	123	366	14,638	219,220	-	(43,558)	-	-	-	-
37	September	2024	43,558	392,025	93	366	11,068	230,288	-	(43,558)	-	-	-	-
38	October	2024	43,558	435,583	62	366	7,379	237,667	-	(43,558)	-	-	-	-
39	November	2024	43,558	479,142	32	366	3,808	241,475	-	(43,558)	-	-	-	-
40	December	2024	43,558	522,700	1	366	119	241,594	-	(43,558)	-	-	-	-
41	Total		522,700						-	(522,700)				

43	Account 281 - Accumulated Deferred Income Taxes		Amount
			debit / <credit>
44	Beginning Balance	FF1 272.8.b	-
45	Less: Portion not related to transmission		-
46	Less: Portion not reflected in rate base		-
47	Subtotal: Portion reflected in rate base	Line 44 - line 45 - line 46	-
48	Less: Portion subject to proration	Line 62 Col. D	-
49	Portion subject to averaging	Line 47 - line 48	-
50	Ending Balance	FF1 273.8.k	-
51	Less: Portion not related to transmission		-
52	Less: Portion not reflected in rate base		-
53	Subtotal: Portion reflected in rate base	Line 50 - line 51 - line 52	-
54	Less: Portion subject to proration (before proration)	Line 74 Col. D	-
55	Portion subject to averaging (before averaging)	Line 53 - line 54	-
56	Ending balance of portion subject to proration (prorated)	Line 74 Col. H	-
57	Average balance of portion subject to averaging	(Line 49 + line 55) / 2	-
58	Amount reflected in rate base	Line 56 + line 57	- Enter on line 2

**Note 4** - Accumulated deferred income tax activity in account 281 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

60	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month-end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month-end Balance debit / <credit>	Actual Monthly Activity	Difference between projected monthly and actual monthly activity (See Note 7.)	Preserve projected proration when actual monthly and projected monthly activity are either both increases or decreases. (See Note 8.)	Fifty percent of the difference between projected and actual activity when actual and projected activity are either both increases or decreases. (See Note 9.)	Fifty percent of actual activity (Col I) when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase. (See Note 10.)	Balance reflecting proration or averaging (See Note 11.)
							(c) X (e) X (f)	Prior Month Col. (h) + Current Month Col. (g)						
61	December 31,	2023	NA	-	NA	366	NA	NA	NA	NA	NA	NA	NA	-
62	January	2024	-	-	336	366	-	-	-	-	-	-	-	-
63	February	2024	-	-	307	366	-	-	-	-	-	-	-	-
64	March	2024	-	-	276	366	-	-	-	-	-	-	-	-
65	April	2024	-	-	246	366	-	-	-	-	-	-	-	-
66	May	2024	-	-	215	366	-	-	-	-	-	-	-	-
67	June	2024	-	-	185	366	-	-	-	-	-	-	-	-
68	July	2024	-	-	154	366	-	-	-	-	-	-	-	-
69	August	2024	-	-	123	366	-	-	-	-	-	-	-	-
70	September	2024	-	-	93	366	-	-	-	-	-	-	-	-
71	October	2024	-	-	62	366	-	-	-	-	-	-	-	-
72	November	2024	-	-	32	366	-	-	-	-	-	-	-	-
73	December	2024	-	-	1	366	-	-	-	-	-	-	-	-
74	Total		-						-	-				

76	<b>Account 282 - Accumulated Deferred Income Taxes</b>		Amount
			debit / <credit>
77	Beginning Balance	FF1 274.2.b	-
78	Less: Portion not related to transmission		-
79	Less: Portion not reflected in rate base		-
80	Subtotal: Portion reflected in rate base	Line 77 - line 78 - line 79	-
81	Less: Portion subject to proration	Line 95 Col. D	-
82	Portion subject to averaging	Line 80 - line 81	-
83	Ending Balance	FF1 275.2.k	-
84	Less: Portion not related to transmission		-
85	Less: Portion not reflected in rate base		-
86	Subtotal: Portion reflected in rate base	Line 78 - line 79 - line 80	-
87	Less: Portion subject to proration (before proration)	Line 107 Col. D	-
88	Portion subject to averaging (before averaging)	Line 81 - line 82	-
89	Ending balance of portion subject to proration (prorated)	Line 107 Col. H	-
90	Average balance of portion subject to averaging	(Line 82 + line 88) / 2	-
91	Amount reflected in rate base	Line 89 + line 90	- Enter on line 3

**Note 5** - Accumulated deferred income tax activity in account 282 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

93	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month-end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month-end Balance debit / <credit>	Actual Monthly Activity	Difference between projected monthly and actual monthly activity (See Note 7.)	Preserve projected proration when actual monthly and projected monthly activity are either both increases or decreases. (See Note 8.)	Fifty percent of the difference between projected and actual activity when actual and projected activity are either both increases or decreases. (See Note 9.)	Fifty percent of actual activity (Col I) when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase. (See Note 10.)	Balance reflecting proration or averaging (See Note 11.)
							(c) X (e) X (f)	Prior Month Col. (h) + Current Month Col. (g)						
94	December 31,	2023	NA	-	NA	366	NA	-	NA	NA	NA	NA	NA	-
95	January	2024	(605,100)	(605,100)	336	366	(555,502)	(555,502)	-	605,100	-	-	-	-
96	February	2024	(605,100)	(1,210,200)	307	366	(507,556)	(1,063,058)	-	605,100	-	-	-	-
97	March	2024	(605,100)	(1,815,300)	276	366	(456,305)	(1,519,363)	-	605,100	-	-	-	-
98	April	2024	(605,100)	(2,420,399)	246	366	(406,706)	(1,926,069)	-	605,100	-	-	-	-
99	May	2024	(605,100)	(3,025,499)	215	366	(355,455)	(2,281,524)	-	605,100	-	-	-	-
100	June	2024	(605,100)	(3,630,599)	185	366	(305,856)	(2,587,381)	-	605,100	-	-	-	-
101	July	2024	(605,100)	(4,235,699)	154	366	(254,605)	(2,841,985)	-	605,100	-	-	-	-
102	August	2024	(605,100)	(4,840,799)	123	366	(203,353)	(3,045,339)	-	605,100	-	-	-	-
103	September	2024	(605,100)	(5,445,899)	93	366	(153,755)	(3,199,094)	-	605,100	-	-	-	-
104	October	2024	(605,100)	(6,050,999)	62	366	(102,503)	(3,301,597)	-	605,100	-	-	-	-
105	November	2024	(605,100)	(6,656,099)	32	366	(52,905)	(3,354,502)	-	605,100	-	-	-	-
106	December	2024	(605,100)	(7,261,198)	1	366	(1,653)	(3,356,155)	-	605,100	-	-	-	-
107	Total		(7,261,198)						-	7,261,198				

109	<b>Account 283 - Accumulated Deferred Income Taxes</b>		Amount
			debit / <credit>
110	Beginning Balance	FF1 276.9.b	-
111	Less: Portion not related to transmission		-
112	Less: Portion not reflected in rate base		-
113	Subtotal: Portion reflected in rate base	Line 110 - line 111 - line 112	-
114	Less: Portion subject to proration	Line 128 Col. D	-
115	Portion subject to averaging	Line 113 - line 114	-
116	Ending Balance	FF1 277.9.k	-
117	Less: Portion not related to transmission		-
118	Less: Portion not reflected in rate base		-
119	Subtotal: Portion reflected in rate base	Line 111 - line 112 - line 113	-
120	Less: Portion subject to proration (before proration)	Line 135 Col. D	-
121	Portion subject to averaging (before averaging)	Line 114 - line 115	-
122	Ending balance of portion subject to proration (prorated)	Line 135 Col. H	-
123	Average balance of portion subject to averaging	(Line 110 + line 116) / 2	-
124	Amount reflected in rate base	Line 117 + line 118	- Enter on line 4

**Note 6** - Accumulated deferred income tax activity in account 283 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

126	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month-end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month-end Balance debit / <credit>	Actual Monthly Activity	Difference between projected monthly and actual monthly activity (See Note 7.)	Preserve projected proration when actual monthly and projected monthly activity are either both increases or decreases. (See Note 8.)	Fifty percent of the difference between projected and actual activity when actual and projected activity are either both increases or decreases. (See Note 9.)	Fifty percent of actual activity (Col I) when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase. (See Note 10.)	Balance reflecting proration or averaging (See Note 11.)
							(c) X (e) X (f)	Prior Month Col. (h) + Current Month Col. (g)						
127	December 31,	2023	NA	-	NA	366	NA	-	NA	NA	NA	NA	NA	-
128	January	2024	-	-	336	366	-	-	-	-	-	-	-	-
129	February	2024	-	-	307	366	-	-	-	-	-	-	-	-
130	March	2024	-	-	276	366	-	-	-	-	-	-	-	-
131	April	2024	-	-	246	366	-	-	-	-	-	-	-	-
132	May	2024	-	-	215	366	-	-	-	-	-	-	-	-
133	June	2024	-	-	185	366	-	-	-	-	-	-	-	-
134	July	2024	-	-	154	366	-	-	-	-	-	-	-	-
135	August	2024	-	-	123	366	-	-	-	-	-	-	-	-
136	September	2024	-	-	93	366	-	-	-	-	-	-	-	-
137	October	2024	-	-	62	366	-	-	-	-	-	-	-	-
138	November	2024	-	-	32	366	-	-	-	-	-	-	-	-
139	December	2024	-	-	1	366	-	-	-	-	-	-	-	-
140	Total		-						-	-				

**Note 7** - Column J is the difference between actual monthly and projected monthly activity (Column I minus Column C). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (i.e., the amount of projected activity that did not occur) and a positive in Column J represents under-projection (i.e., the excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (i.e., the excess of actual activity over projected activity) and a positive in Column J represents over-projection (i.e., the amount of projected activity that did not occur).

**Note 8** - Column K preserves the effects of ADIT proration from the projected revenue requirement when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J indicates that ADIT activity was over-projected, enter Column G x [Column I / Column C]. If Column J indicates that ADIT activity was under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.

**Note 9** - Column L applies when (1) Column J indicates that ADIT activity was under-projected AND (2) actual monthly and projected monthly activity are either both increases or both decreases. Enter 50 percent of the amount from Column J. In other situations, enter zero. The ADIT activity in column L is multiplied by 50 percent to reflect averaging of rate base to the extent that the proration requirement has not been applied to a portion of the monthly ADIT activity.

**Note 10** - Column M applies when (1) projected monthly activity was an increase while actual monthly activity was a decrease OR (2) projected monthly activity was a decrease while actual monthly activity was an increase. Enter 50 percent of the amount of actual monthly activity (Col I). In other situations, enter zero. The ADIT activity in column M is multiplied by 50 percent to reflect averaging of rate base to the extent that the proration requirement has not been applied to a portion of the monthly ADIT activity.

**Note 11** - Column N is computed by adding the prorated monthly ADIT activity, if any, from Column K to the portion of monthly ADIT activity, if any, from Column L or M to the balance at the end of the prior month.

**LS Power Grid New York Corporation I**  
**Attachment 6d - Accumulated Deferred Income Taxes (ADIT) Detail Worksheet**  
**Actual Annual Transmission Revenue Requirement (True-up Adjustment)**  
**For the 12 months ended 12/31/2024**

	Amount - beginning of year	Amount during the year	Amount - end of year	Explanation
Composite income tax rate	0.00%	0.00%	0.00%	
<b>Account 190 (+ = debit for DTA/DTL amounts)</b>				
<i>Included in rate base and subject to proration</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
<i>Included in rate base but not subject to proration</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
<i>Excluded from rate base</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
Total Temporary Differences - account 190	-	-	-	
Total DTA / <DTL> - account 190	-	-	-	
<b>Account 281 (+ = debit for DTA/DTL amounts)</b>				
<i>Included in rate base and subject to proration</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
<i>Included in rate base but not subject to proration</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
<i>Excluded from rate base</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
Total Temporary Differences - account 281	-	-	-	
Total DTA / <DTL> - account 281	-	-	-	

**Account 282 (+ = debit for DTA/DTL amounts)*****Included in rate base and subject to proration***

Tax depreciation	-	-	-
Book depreciation of tax basis	-	-	-
Item 3	-	-	-
Item 4	-	-	-
Subtotal of temporary differences	-	-	-
DTA / <DTL> for such temporary differences	-	-	-

***Included in rate base but not subject to proration***

Item 1	-	-	-
Item 2	-	-	-
Item 3	-	-	-
Item 4	-	-	-
Item 5	-	-	-
Item 6	-	-	-
Subtotal of temporary differences	-	-	-
DTA / <DTL> for such temporary differences	-	-	-

***Excluded from rate base***

AFUDC-equity accrual	-	-	-
AFUDC-equity - book depreciation	-	-	-
Item 3	-	-	-
Item 4	-	-	-
Subtotal of temporary differences	-	-	-
DTA / <DTL> for such temporary differences	-	-	-

Total Temporary Differences - account 282

DTA / &lt;DTL&gt; - account 282

**Account 283 (+ = debit for DTA/DTL amounts)*****Included in rate base and subject to proration***

Item 1	-	-	-
Item 2	-	-	-
Subtotal of temporary differences	-	-	-
DTA / <DTL> for such temporary differences	-	-	-

***Included in rate base but not subject to proration***

Item 1	-	-	-
Item 2	-	-	-
Subtotal of temporary differences	-	-	-
DTA / <DTL> for such temporary differences	-	-	-

***Excluded from rate base***

Item 1	-	-	-
Item 2	-	-	-
Subtotal of temporary differences	-	-	-
DTA / <DTL> for such temporary differences	-	-	-

Total Temporary Differences - account 283

DTA / &lt;DTL&gt; - account 283

**LS Power Grid New York Corporation I**  
**Attachment 7 - Depreciation and Amortization Rates**  
**For the 12 months ended 12/31/2024**

Line	Account Number	FERC Account	Rate (Annual)Percent (Note A)
<b>TRANSMISSION PLANT</b>			
1	350.2	Land Rights	1.43%
2	352	Structures and Improvements	1.60%
3	353	Station Equipment	2.06%
4	354	Towers and Fixtures	2.06%
5	355	Poles and Fixtures	2.06%
6	356	Overhead Conductor and Devices	2.06%
7	357	Underground Conduit	1.40%
8	358	Underground Conductor and Devices	1.75%
9	359	Roads and Trails	1.00%
<b>GENERAL PLANT</b>			
10	390	Structures and Improvements	1.75%
11	391	Office Furniture & Equipment	12.50%
12	391.1	Computer Hardware	12.50%
13	392	Transportation Equipment	10.00%
14	393	Stores Equipment	12.50%
15	397	Communication Equipment	25.00%
<b>INTANGIBLE PLANT</b>			
16	301	Organization	1.85%
17	302	Franchises and Consents	1.85%
18	303	Miscellaneous Intangible Plant / Computer Software	6.67%
19	303.1	Contributions in Aid of Construction	Note B

Notes

- A These depreciation rates shall stay in effect until changed pursuant to a Commission order emanating from an FPA Section 205 or Section 206 filing.
- B In the event a Contribution in Aid of Construction (CIAC) is made for a transmission facility, the transmission depreciation rates above will be weighted based on the relative amount of underlying plant booked to the accounts shown in lines 1-9 above and the weighted average depreciation rate will be used to amortize the CIAC. The life of a facility subject to a CIAC will be equivalent to the depreciation rate calculated above, i.e.,  $100\% \div \text{depreciation rate} = \text{life in years}$ . The estimated life of the facility or rights associated with the facility will not change over the life of a CIAC without prior FERC approval.





**Note 2 - Explanation of how ADIT accounts are re-measured upon a change in income tax law**

Deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the future increase or decrease in taxes payable due to the change in tax law or rates will be recovered from or returned to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-related regulatory assets or liabilities that had been recorded prior to the change in tax law. If it is not probable that the future increase or decrease in taxes payable due to the change in tax law or rates will be recovered from or returned to customers through future rates, tax expense is recognized in Account 410.2 (Provision for Deferred Income Taxes, Other Income or Deductions) or tax benefit is recognized in Account 411.2 (Provision for Deferred Income Taxes-

24 **Rate Base Adjustment Mechanism - Summary**

25		<u>Projected Revenue Requirement</u>	<u>Actual Revenue Requirement (True-up)</u>
26	Account	Amount	Amount
27	182.3 (debit or <credit>)		
28	254 (debit or <credit>)		
29	Total Excess / Deficient ADIT	-	-

30 **Rate Base Adjustment Mechanism - Reconciliation of Beginning and End of Test Period Balances - Projected**

31	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
	Description (+ = debit, < = credit)			Balance at Beginning of Year - Projected	Remeasurement of ADIT - Projected (Note 3)	Annual Amortization - Projected (Note 4)	Other Adjustments - Projected (Note 5)	Balance at End of Year - Projected (d)+(e)+(f)+(g)	Whether subject to normalization rules	Amortization period and method
32	Reg Carrying Charge-Debt Rate			-	-	-	-	-		One year (2023)
33										
34										
35										
36	Item ...									
37	Total for account 182.3			-	-	-	-	-		
38	Item 1									
39										
40										
41	Item ...									
42	Total for account 254			-	-	-	-	-		
43	Total excess or deficient ADIT			-	-	-	-	-		

44 **Income Tax Allowance Mechanism - Projected**

45	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
	Description (+ = debit, < = credit)			Annual Amortization from Table Above	Debit or <Credit> to Account 410.1	Debit or <Credit> to Account 411.1	Debit or <Credit> to Account 410.2	Debit or <Credit> to Account 411.2	Debit or <Credit> to Account 190	Debit or <Credit> to Account 283
46	Item 1			-	-	-	-	-	-	-
47										
48										
49										
50	Item ...									
51	Total for account 182.3			-	-	-	-	-	-	-
52	Item 1			-	-	-	-	-	-	-
53										
54										
55	Item ...									
56	Total for account 254			-	-	-	-	-	-	-
57	Total amortization and offsetting entries			-	-	-	-	-	-	-
58										

59 **Note** As stated above, the rate base adjustment mechanism and income tax allowance mechanism for the one-year (2023) increase in New York state income tax rate only affects the 2023 revenue requirement. The effect of remeasurement of pre-2023 deferred tax assets and liabilities was reflected in the 2023 projected revenue requirement. The effect of the tax rate change on deferred tax assets and liabilities increasing or decreasing the income tax provision in 2023 will be reflected in the 2023 actual revenue requirement (true-up).

60 **Note**

61 **Note**

62 **Note**

63 **Rate Base Adjustment Mechanism - Reconciliation of Beginning and End of Test Period Balances - Actual**

64	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
65	Description (+ = debit, <> = credit)			Balance at Beginning of Year - Projected	Remeasurement of ADIT - Actual (Note 7)	Annual Amortization - Actual (Note 8)	Other Adjustments - Actual (Note 9)	Balance at End of Year - Projected (d)+(e)+(f)+(g)	Whether subject to normalization rules	Amortization period and method
66	Item 1			-	-	-	-	-	-	-
67				-	-	-	-	-	-	-
68				-	-	-	-	-	-	-
69	Item ...			-	-	-	-	-	-	-
70	Total for account 182.3			-	-	-	-	-	-	-
71	Item 1			-	-	-	-	-	-	-
72				-	-	-	-	-	-	-
73				-	-	-	-	-	-	-
74	Item ...			-	-	-	-	-	-	-
75	Total for account 254			-	-	-	-	-	-	-
76	Total excess or deficient ADIT			-	-	-	-	-	-	-

76 **Income Tax Allowance Mechanism - Actual**

77	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
78	Description (+ = debit, <> = credit)			Annual Amortization	Debit or <Credit> to Account 410.1	Debit or <Credit> to Account 411.1	Debit or <Credit> to Account 410.2	Debit or <Credit> to Account 411.2	Debit or <Credit> to Account 190	Debit or <Credit> to Account 283
79	Item 1			-	-	-	-	-	-	-
80				-	-	-	-	-	-	-
81				-	-	-	-	-	-	-
82	Item ...			-	-	-	-	-	-	-
83	Total for account 182.3			-	-	-	-	-	-	-
84	Item 1			-	-	-	-	-	-	-
85				-	-	-	-	-	-	-
86				-	-	-	-	-	-	-
87	Item ...			-	-	-	-	-	-	-
88	Total for account 254			-	-	-	-	-	-	-
89	Total amortization and offsetting entries			-	-	-	-	-	-	-
90				-	-	-	-	-	-	-

- 91 **Note**
- 92 **Note**
- 93 **Note**
- 94 **Note**

**LS Power Grid New York Corporation I**  
**Workpaper for Listing of Permanent Book/Tax Differences**  
**Listing of Permanent Book/Tax Differences**

The book/tax differences reflected in recoverable income tax expense are differences between revenue requirement and revenue and deductions reflected in taxable income. As such, non-operating (below included (e.g., accrual of AFUDC-equity). Book depreciation of capitalized AFUDC-equity is reflected in taxable income for tax purposes, and, thus, is a permanent book/tax difference in this context. Similarly, amortization of the carrying charges accrued at an after-tax equity rate of return is permanent difference between recoverable income tax expense and taxable income.

<b>Line Permanent differences per tax return</b>	<b>Amount per Formula Rate Template</b>
1 Depreciation of AFUDC-equity	425,856
2 Amortization of carrying charge-equity	70,052
3 Total permanent book/tax differences	<u>495,907</u>
4 Tax rate	26.14%
5 Tax effect of permanent book/tax differences	<u><b>129,605</b></u>
6 Tax gross-up factor	1.3538212
7 Permanent Differences Tax Adjustment	<u><u>175,463</u></u>

ues and expenses reflected in the revenue  
v-the-line) expenses and income are not  
n ratemaking, but not for income tax  
e regulatory asset for pre-commercial  
erable expenses and tax deductions.

Line 1 x Line 2

From Appendix A, Line 65

Line 3 x Line 4. To Attachment 3, Line 207

tax rate/(1 - tax rate)

Line 5 x Line 6