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**NYISO Business Issues Committee Meeting**  
**Minutes**  
**October 10, 2023**  
**10:00 a.m. – 10:15 a.m.**

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**1. Introductions, Meeting Objectives, and Chairman’s Report**

The Chair of the Business Issues Committee (BIC), Mr. Scott Leuthauser (HQUS), called the meeting to order at 10:00 a.m. The members of BIC identified themselves and attendance was recorded. A quorum was determined.

**2. Draft Meeting Minutes: September 14, 2023**

There were no questions or comments regarding the draft minutes from the September 14, 2023 BIC meeting included as part of the meeting material.

Motion #1:

Motion to approve the minutes from the September 14, 2023 BIC meeting.

*Motion passed unanimously.*

**3. Market Operations Report**

Mr. Rana Mukerji (NYISO) stated that due to the early timing of the meeting within the month, the market performance highlights were not yet available for review. The Market Operations Report will be posted as part of the meeting material once available.

**4. Working Group Updates**

Billing, Accounting, and Credit Working Group: The group met on September 20, 2023 and reviewed: (1) the standard accounting/settlement reports; (2) a presentation by KPMG providing an update regarding the status of the ongoing 2023 System and Organizational Controls (SOC) 1 audit; and (3) the proposed compliance plan in response to FERC Order No. 895 regarding sharing of credit-related information.

Electric System Planning Working Group: The group has met twice since the last BIC meeting. On September 21, 2023, the group met and reviewed: (1) a proposal by the New York Transmission Owners regarding potential enhancements to the current requirements for obtaining and protecting Critical Energy Infrastructure Information; (2) an update regarding the process associated with the New York City Public Policy Transmission Need; (3) an update regarding the ongoing 2023-2042 System & Resource Outlook study, including preliminary study assumptions; and (4) a presentation by LIPA regarding its ongoing evaluation for future use of the Ruland Road property. The group also met on October 2, 2023 and reviewed: (1) a draft of the 2023-2032 Comprehensive Reliability Plan report; (2) a verbal update regarding the status of developing a compliance plan in response to FERC Order No. 2023 addressing interconnection processes and procedures; (3) an update regarding the schedule for the process associated with the New York City Public Policy Transmission Need; and (4) a presentation by PSEG Long Island regarding updates to its local substation design criteria.

Installed Capacity Working Group: The group has met jointly with MIWG and PRLWG four times since the last BIC meeting. On September 18, 2023, the group met and reviewed: (1) the inputs and assumptions for the 2023-2024 New Capacity Zone Study; (2) proposed enhancements to the eligibility requirements for capacity suppliers related to start-up time requirements; (3) potential enhancements to the optimization methodology used in the annual determination of locational capacity requirements; and (4) a draft of the 2023 Market Vision report outlining a strategic vision for market design initiatives over the next five years.

The group met on September 20, 2023 and reviewed potential enhancements to the modeling of natural gas system constraints as part of determining capacity accreditation factors. On September 26, 2023, the group met and reviewed: (1) presentations by Analysis Group and Burns & McDonnell regarding the 2025-2029 Installed Capacity Demand Curve reset process; and (2) a presentation by Analysis Group regarding the results of their 2023 fuel and energy security study. The group also met on October 3, 2023 and reviewed potential enhancements to the modeling of Special Case Resources as part of determining capacity accreditation factors.

Load Forecasting Task Force: The group met on September 28, 2023 and reviewed: (1) an updated peak load forecast for the installed reserve margin study for the 2024/2025 Capability Year; and (2) an update regarding the peak loads experienced to date during the Summer 2023 Capability Period.

Market Issues Working Group: The group has met five times since the last BIC meeting, including joint meetings with ICAPWG and/or PRLWG. The group met on September 14, 2023 and reviewed: (1) a proposal for developing a dynamic reserves construct; (2) proposed revisions to the Day-Ahead Market congestion settlement procedures to account for the implementation of ambient adjusted ratings in response to FERC Order No. 881; and (3) an overview of operational considerations related to the solar eclipse events occurring on October 14, 2023 and April 8, 2024. On September 18, 2023, the group met and reviewed: (1) considerations related to the potential participation of energy storage resources as a transmission asset; (2) considerations regarding potential ancillary services enhancements to address balancing intermittency; (3) proposed rules for energy and ancillary services market participation of internal controllable transmission facilities; (4) a proposal for developing a dynamic reserves construct; and (5) a draft of the 2023 Market Vision report outlining a strategic vision for market design initiatives over the next five years. The group met on September 20, 2023 and reviewed a proposal for addressing feedback received from the outreach discussions conducted as part of the Engaging the Demand Side project. On September 26, 2023, the group met and reviewed: (1) a presentation by Analysis Group regarding the results of their 2023 fuel and energy security study; (2) a proposal for developing a dynamic reserves construct; and (3) proposed rules for the provision of operating reserves by distributed energy resource aggregations pursuant to the FERC Order No. 2222. The group also met on October 3, 2023 and reviewed: (1) a proposed methodology for reporting average carbon dioxide emission rates related to wholesale energy production; (2) a proposal for developing a dynamic reserves construct; and (3) considerations regarding potential ancillary services enhancements to address balancing intermittency.

Price Responsive Load Working Group: The group has met jointly with ICAPWG and/or MIWG five times since the last BIC meeting (i.e., 9/14, 9/18, 9/20, 9/26, and 10/3). At each meeting, the group reviewed the agenda topics related to distributed energy resources, energy storage resources and/or the NYISO administered demand response programs.

## **5. New Business**

There was no new business.

The meeting adjourned at 10:15 a.m.