

DRAFT**NYISO Management Committee Meeting Minutes****October 25, 2023****10:00 a.m. – 12:05 p.m.**

1. Introductions, Meeting Objectives, and Chair's Report

The chair of the Management Committee (MC) Ms. JDana Lazarus (Consolidated Edison), called the meeting to order at 10:00 a.m. by welcoming the members of the MC.

2. Draft Meeting Minutes: September 27, 2023

There were no questions or comments regarding the draft minutes from the September 27, 2023 MC meeting that are included as part of the meeting material.

Motion #1:

Motion to approve the minutes from the September 27, 2023 MC meeting.

Motion passed unanimously.

3. CEO/COO Report

Mr. Rich Dewey (NYISO) stated that the sector confirmation letters have been sent out and asked if anyone has any questions or concerns to please contact Kirk Dixon. In addition, Mr. Dewey announced that the NYISO is about to issue the Fall Customer Satisfaction survey and encouraged market participants to participate and share their feedback. There were no questions or comments.

Ms. Emilie Nelson (NYISO) reviewed the CEO/COO Report presentation included with the meeting materials. In addition, Ms. Nelson announced that Joshua Boles has been promoted to Director of Market Mitigation & Analysis (MMA). There were no questions or comments.

4. 2023-2024 MC Vice Chair Election: Glenn Haake (Invenergy)

Mr. Glenn Haake (Invenergy) was elected Vice Chair for the 2023-2024 term.

5. Draft 2024 Budget Overview

Mr. Alan Ackerman (Customized Energy Solutions) reviewed the presentation included with the meeting materials. There were no questions or comments.

Motion #2:

The Management Committee hereby recommends that the Board of Directors approve the proposed Rate Schedule #1 Revenue Requirement for the 2024 budget year as described in the presentation materials for the October 25, 2023, Management Committee meeting, subject to the following provisions:

Revenue Requirement – The Revenue Requirement is \$194.8 million.

Rate Schedule #1 – The budgeted Rate Schedule #1 is \$1.281/MWh.

Spending Under-runs – If a spending under-run occurs, the related funds should be utilized to pay down the principal amount of outstanding debt or reduce anticipated debt borrowings.

Volume Over-collections – If an over-collection on Rate Schedule #1 occurs, the related funds should be utilized to pay down the principal amount of outstanding debt or reduce anticipated debt borrowings.

Motion passed unanimously.

6. NYISO and PJM Joint Operating Agreement – 2023 Revisions

Mr. Cameron McPherson (NYISO) reviewed the presentation included with the meeting materials.

Mr. Cameron McPherson stated, let the minutes reflect that “the NYISO acknowledges that it will not change the “PJM-NYISO Interconnection Facilities List” without the prior written consent of the New York Transmission Owner(s) that owns a facility which is the subject of the change; and the NYISO will post notice of any such changes and consider comments from any interested parties in advance of effecting any such change.” In addition, the NYISO plans to include a similar statement within the filing letter it submits to the Federal Energy Regulatory Commission.

Mr. Howard Fromer (Bayonne Energy) asked for an update on the status of PJM’s stakeholder discussions.

Mr. McPherson stated that the NYISO worked jointly with PJM to develop these revisions, and that PJM is in agreement on what the NYISO presented, and that PJM also presented this information to their stakeholders earlier this month and did not receive any comments or questions.

Motion #3:

The Management Committee (“MC”) hereby approves revisions to the NYISO’s Joint Operating Agreement with PJM as more fully described in the presentation titled “NYISO and PJM Joint Operating Agreement – 2023 Revisions” made to the MC on October 25, 2023 and recommends that the NYISO Board of Directors authorize NYISO staff to file such revisions under Section 205 of the Federal Power Act.

Motion passed unanimously.

7. Coordination of Interconnection and Transmission Expansion Studies

Mr. Tinh Nguyen (NYISO) reviewed the presentation included with the meeting materials.

Mr. Alex Novicki (NYSEG) noted that they were supportive of the proposal but asked for clarification on when the cutoff date would be for inclusion of projects undergoing study in the New York State Standardized Interconnection Requirements (NYSSIR) or Transmission Owner’s local interconnection process.

Mr. Nguyen (NYISO) stated that the establishment of the base case, such as the ATBA, is consistent with the NYISO’s process today. However, the proposal includes specific references in the inclusion rules on the treatment of projects undergoing study in the NYSSIR or Transmission Owner’s local interconnection process based on when the applicable Transmission Owner would add such a project to its existing system representation.

Motion #4:

The Management Committee (MC) hereby approves changes to the Open Access Transmission Tariff as more fully described in the presentation, titled “Coordination of Interconnection and Transmission Expansion Studies,” presented to and discussed with the MC on October 25, 2023 and recommends that the NYISO Board of Directors authorize the NYISO staff to file such revisions under Section 205 of the Federal Power Act.

Motion passed unanimously.

8. 2023-2032 Comprehensive Reliability Plan

Mr. Ross Altman (NYISO) reviewed the presentation included with the meeting materials.

Motion #5:

The Management Committee (MC) concurs with the draft 2023-2032 Comprehensive Reliability Plan as presented and discussed at the October 25, 2023 MC meeting and based upon the concurrence and recommendation of MC approval of the draft Comprehensive Reliability Plan by the Operating Committee at its October 11, 2023 meeting. The MC further recommends approval of the draft 2022- 2032 Comprehensive Reliability Plan by the NYISO's Board of Directors.

Motion passed unanimously.

9. MMU Review of CRP

Potomac Economics reviewed the presentation included with the meeting materials.

10. New Business

None.

The meeting adjourned at 12:05 p.m.