

Business Issues Committee

December 13, 2023

Agenda #4

Motion:

The Business Issues Committee (“BIC”) hereby endorses the Dynamic Reserves design, as more fully described in the presentation titled “Dynamic Reserves Market Design” made to the BIC on December 13, 2023. Specifically, this endorsement supports the first part of the presentation to dynamically determine reserve requirements based on grid conditions and topology so the NYISO may continue prototyping. However, certain issues described in the second part of the presentation, such as cost allocation, congestion revenues, and TCC allocations, will continue to be discussed with stakeholders in parallel with prototyping efforts for possible inclusion in the ultimate presentation of proposed tariff revisions to the Business Issues Committee and the Management Committee.