

**Business Issues Committee Meeting**  
December 13, 2023  
Agenda #4

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Motion:

The Business Issues Committee (“BIC”) hereby endorses the Dynamic Reserves design, as more fully described in, and based on the information known as of the time of, the presentation titled “Dynamic Reserves Market Design” made to the BIC on December 13, 2023. Specifically, this endorsement does not apply to the complete proposed market design, but supports the concepts described in the first part of the presentation to dynamically determine reserve requirements based on grid conditions and topology and supports the NYISO continuing prototyping. Further, the BIC acknowledges that certain Dynamic Reserve market design issues, described in the second part of the presentation, such as cost allocation, congestion revenues, and TCC allocations, will continue to be discussed with stakeholders, beginning in Q1 2024, in parallel with prototyping for possible inclusion in modified prototyping efforts and in the ultimate presentation of proposed tariff revisions to the Business Issues Committee and the Management Committee.