

February 29, 2024

By Electronic Delivery

Hon. Michelle L. Phillips
Secretary to the Commission
New York State Public Service Commission
Agency Building 3
Albany, NY 12223-1350

Subject: Verified Report for 2023 in Case 23-E-0293 – Petition of the New York Independent System Operator, Inc. for Authority to Incur Indebtedness for a Term in Excess of Twelve Months

Dear Secretary Phillips:

In compliance with Ordering Clause 6 of the order issued by the New York State Public Service Commission (“Commission”) on September 15, 2023 in the above-captioned proceeding (“September 15 Order”),¹ the New York Independent System Operator, Inc. (“NYISO”) hereby submits its verified report regarding the funds received from the credit facilities authorized in the September 15 Order.

(a) Name of reporting entity (16 NYCRR 115.1(a)):

The New York Independent System Operator, Inc.

(b) Address of reporting entity (16 NYCRR 115.1(b)):

10 Krey Blvd.
Rensselaer, NY 12144

(c) Name of the official responsible for statements submitted and to whom should be addressed any correspondence relating thereto (16 NYCRR 115.1(c)):

Cheryl Hussey, Vice President and Chief Financial Officer

¹ Case 23-E-0293, *Petition of the New York Independent System Operator, Inc. for Authority to Incur Indebtedness for a Term in Excess of Twelve Months*, Order Granting Authorization to Incur Indebtedness (issued and effective September 15, 2023).

(d) Date of the report (16 NYCRR 115.1(d)):

February 29, 2024

(e) Period covered by the report (16 NYCRR 115.1(e)):

January 1, 2023 to December 31, 2023

(f) Information regarding securities or obligations issued (16 NYCRR 115.1(f)):

1. Date the proceeds were utilized for purposes authorized in Ordering Clauses No. 1 and 2 of the Order (Ordering Clause 6):

The NYISO closed on the \$50 million credit facility that was authorized in Ordering Clause 1 on December 31, 2023. The NYISO did not draw on this facility in the reporting period.

The NYISO closed on the \$100 million credit facility approved in Ordering Clause 2 on December 31, 2023. The NYISO did not draw on this facility in the reporting period.

2. Amount of funds utilized (Ordering Clause 6):

For the reporting period, the NYISO did not draw on the credit facilities approved in Ordering Clauses No. 1 and 2 of the September 15 Order.

3. Purpose for which funds were utilized (Ordering Clause 6):

The NYISO did not use authorized funds in the reporting period.

4. Designation of security (16 NYCRR 115.1(f)(1)(iii)(a)):

The Commission approved the NYISO entering into new unsecured term loan credit facilities.

5. Date of actual issue or assumption (16 NYCRR 115.1(f)(1)(iii)(b)):

The NYISO closed on the credit facilities authorized in Ordering Clauses No. 1 and 2 of the September 15 Order on December 31, 2023.

6. Number of shares of each class of stock or principal amount of each debt obligation issued (16 NYCRR 115.1(f)(1)(iii)(c)):

None.

7. Consideration realized from each class or type of security (16 NYCRR 115.1(f)(1)(iii)(d)):

None.

8. Case number and date of order of this commission under which the security issue was authorized (16 NYCRR 115.1(f)(1)(iii)(e)):

The Commission authorized the NYISO to enter into new unsecured term loan credit facilities in the order issued in Case 23-E-0923 on September 15, 2023.

Respectfully submitted,

/s/ Cheryl Hussey
Cheryl Hussey
Vice President and Chief Financial
Officer

I, Cheryl Hussey, do hereby affirm that the contents of this document are true to the best of my knowledge.

Signed: /s/ Cheryl Hussey (E-signature)

Date: February 29, 2024