

DRAFT**NYISO Management Committee Meeting Minutes
November 29, 2023
10:00 a.m. – 12:10 p.m.**

1. Introductions, Meeting Objectives, and Chair's Report

The chair of the Management Committee (MC) Ms. Julia Popova (NRG Power Marketing), called the meeting to order at 10:00 a.m. by welcoming the members of the MC.

2. Draft Meeting Minutes: October 25, 2023

There were no questions or comments regarding the draft minutes from the October 25, 2023 MC meeting that are included as part of the meeting material.

Motion #1:

Motion to approve the minutes from the October 25, 2023 MC meeting.

Motion passed unanimously.

3. CEO/COO Report

Mr. Rich Dewey (NYISO) stated that the market participant survey is closing next week, and reminded everyone if they have an opportunity to please participate and provide their feedback. In addition, Mr. Dewey noted that the annual sector designation letters are out in the field and are due soon, and he asked stakeholders to please submit their sector designation for next year to Kirk Dixon by November 30th. There were no questions or comments.

Ms. Emilie Nelson (NYISO) reviewed the CEO/COO Report presentation included with the meeting materials. There were no questions or comments.

4. 2023 Strategic Plan

Ms. Emilie Nelson (NYISO) reviewed the presentation included with the meeting materials. There were no questions or comments.

5. 2023-24 Winter Assessment & Winter Preparedness

Mr. Aaron Markham (NYISO) reviewed the presentation included with the meeting materials. There were no questions or comments.

6. Short-Term Reliability Process Report

Mr. Zach Smith (NYISO) reviewed the presentation included with the meeting materials.

Mr. Mike Mager (Couch White) asked for clarification to what extent, if at all, would the cost of the solution be relevant in terms of taking out the peakers. Mr. Mager added would price even be consideration and at what point would the cost be too high given that all the other peakers would have to remain in service anyway.

Mr. Zach Smith (NYISO) responded by stating that, generally speaking, our understanding of the Peaker rule and our approach with the Peaker rule is that the designation of peakers to be temporarily retained is a last resort decision and, and the Peaker rule doesn't provide for comparing the cost of alternatives to retaining

the Peakers, but rather asks whether the Peakers must be retained in order to protect system reliability.

Mr. Howard Fromer (Bayonne Energy Center) commented that the NYISO should spend some time rethinking the solution proposal process and RMR process for entities that are simply looking to be made whole for the incremental cost for accelerating the in-service date of a proposed solution.

Mr. Smith thanked Mr. Fromer for his comment and stated that in essence, accelerating the in-service date of planned resource additions is what Orenda proposed.

Ms. Doreen Saia (Greenberg Traurig) asked for clarification about whether once the Champlain-Hudson Power Express is online and can meet the NYISO's reliability need, would these peakers be allowed to retire and / or change operations to meet the Peaker Rule requirements, or would they still have to go through the complete deactivation process in order to become retired.

Mr. Smith stated that the retained peakers remain subject to the deactivation process, like any other generator, and they would need to put in a deactivation notice. He anticipates that the NYISO would process the request expeditiously, but that there would not be anything from a Tariff process or timeline standpoint that would be truncated.

Mr. Alex Schnell (NYISO) stated that under the Short-Term Reliability Process a Generator that is not needed for reliability can deactivate as soon as one day after the STAR gets posted.

Ms. Saia commented that the NYISO tariff requires the generator to develop and submit a lot of data, because this is what the deactivation notice provision calls for. Ms. Saia stated that she thinks the data submission burden could be reduced for (for example) generators that are subject to regulatory requirements that compel their deactivation. She adds that it would only require limited tariff revisions to specify certain circumstances where generators are not going to be put through the exercise of submitting all of the required data. She notes that it is not a major effort, but would help to streamline both the deactivating generator's and the NYISO's work efforts.

Mr. Smith thanked Ms. Saia for raising this issue and stated that it is helpful feedback and that the NYISO will take it back and further discussion with the Market Mitigation and Analysis team.

7. FERC Order 881 – Day-Ahead Market Congestion Settlement Enhancements

Mr. Phil Miskinis (NYISO) reviewed the presentation included with the meeting materials. There were no questions or comments.

Motion #2:

The Management Committee ("MC") hereby: (i) approves revisions to the Open Access Transmission Tariff, as more fully described in the presentation titled "FERC Order 881 – Day-Ahead Market Congestion Settlement Enhancements" made to the MC on November 29, 2023; and (ii) recommends that the NYISO Board of Directors authorize NYISO staff to file such revisions under Section 205 of the Federal Power Act.

Motion passed unanimously.

8. Internal Controllable Lines Market Design

Mr. Michael Swider (NYISO) reviewed the presentation included with the meeting materials.

Mr. Matt Cinadr (E Cubed Company) asked for clarification about the specific ICL injection control requirement to follow RTD based point signals in New York City.

Mr. Alex Schnell (NYISO) stated that Section 23.5.1 of the Market Services Tariff requires all resources that participates in New York City to follow base point signals, with limited exceptions for generators that are subject to grandfathered contractual commitments. Mr. Schnell further agreed that any resources that participates in the markets is ordinarily expected to follow base point signals.

Motion #3:

The Management Committee (“MC”) hereby approves and recommends to the NYISO Board for filing under Section 205 of the Federal Power Act, revisions to the Market Services Tariff and Open Access Transmission Tariff, as more fully described in the presentation entitled “Internal Controllable Lines Market Design” made to the MC on November 29, 2023.

Motion passed unanimously.

9. New Business

None.

The meeting adjourned at 12:10 p.m.