

Winter Reliability Capacity Enhancements: Project Kick Off

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Agenda

- Project Overview
- Project Timeline
- Next Steps



Today's Objective

- Today's objective is to introduce the Winter Reliability Capacity Enhancements project including the scope, deliverables and high-level timeline
- Discussions on specific topic areas related to this project will be reserved for future ICAPWG meetings



Project Overview



Background

- The NYISO's ICAP market is seasonal, but some processes and requirements in the market are based on a summer peak
 - Resource adequacy risk is in summer today, but may shift to winter prior to NYCA becoming a winter-peaking system
- NYCA peak demand is expected to shift from summer to winter because of electrification of space heating and transportation to meet state clean energy goals
 - 2023 Gold Book forecasts NYCA to become a winter peaking system by 2034-35



Project Objective

- Identify potential changes required to adapt the capacity market to a winter peaking and/or winter risk system
- The 2024 project goal is Issues Discovery



Issue Discovery

- What is Issue Discovery?
 - Develop stakeholder knowledge of an issue
 - Solicit potential solutions
 - Summarize findings to inform potential future projects
- What Issue Discovery is not?
 - Will not be assessing models and processes used to set the ICAP requirements
 - Will not be recommending solutions for issues identified



Deliverables

Report and presentation to be delivered at a Q4 ICAPWG

 Report to detail the potential impacts to the ICAP market from a shift to a winter peaking/winter risk system and identify issues related to market design, and identify potential future work



Project Timeline



Project Timeline

- Q1-Q2
 - Stakeholder education on existing practices and market structure

Q2-Q3

- Identify and research issues
- Discuss issues with stakeholders

Q3-Q4

Assess stakeholder feedback and finalize Issue Discovery report/presentation



Next Steps



Next Steps

- Return to a February or March ICAPWG to begin education discussions on the processes that currently rely on summer peak
- For any questions or comments please email <u>mswider@nyiso.com</u>



Our Mission & Vision

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Mission

Ensure power system reliability and competitive markets for New York in a clean energy future



Vision

Working together with stakeholders to build the cleanest, most reliable electric system in the nation

