
NYISO Business Issues Committee Meeting
Minutes
January 17, 2024
10:00 a.m. – 10:25 a.m.

1. Introductions, Meeting Objectives, and Chair’s Report

The Chair of the Business Issues Committee (BIC), Mr. Scott Leuthauser (HQUS), called the meeting to order at 10:00 a.m. The members of BIC identified themselves and attendance was recorded. A quorum was determined.

2. Draft Meeting Minutes: October 10, 2023

There were no questions or comments regarding the draft minutes from the December 13, 2023 BIC meeting included as part of the meeting material.

Motion #1:

Motion to approve the minutes from the December 13, 2023 BIC meeting.

Motion passed unanimously.

3. Market Operations Report

Dr. Nicole Bouchez (NYISO) reviewed the market operations report included with the meeting material. There were no questions or comments.

4. Enhanced Fast-Start Pricing: Proposed Clarifications

Mr. Andres Flores (NYISO) reviewed the presentation included with the meeting material.

Mr. Mark Younger (Hudson Energy Economics) requested confirmation that the proposed clarifying revisions do not impact the current pricing logic for fast start resources. Mr. Flores confirmed that the proposed revisions do not impact the current pricing logic for fast start resources.

Mr. Marc Montalvo (UIU) asked for clarification regarding the logistics for filing the proposed changes to FERC assuming approval by stakeholders. Mr. Alex Schnell (NYISO) and Mr. James Sweeney (NYISO) indicated that, if approved, the proposed clarifying revisions for the fast start resources would likely be submitted to FERC together with the previously approved enhancements to expand the eligibility to utilize withdrawal eligible generators as the point of withdrawal for internal bilateral transactions. Mr. Sweeney further noted that the NYISO currently anticipates submitting both sets of proposed changes to FERC in March 2024.

Mr. Montalvo and Mr. Younger requested clarification regarding whether stakeholders have already approved the enhancements related to internal bilateral transaction capability. Mr. Sweeney stated the proposed enhancements for internal bilateral transactions were unanimously approved by stakeholders at the Management Committee meeting in May 2023.

Mr. Howard Fromer (Bayonne Energy Center) asked if any software enhancements are necessary to implement the proposed changes for fast start resources and, if so, whether such software changes could adversely impact the anticipated schedule for implementing the proposed changes. Mr. Flores confirmed that minor software changes are required but noted that such software changes are not currently expected to delay the anticipated implementation schedule for the proposed changes.

Mr. Liam Baker (Eastern Generation) requested confirmation that proposed clarifying revisions do not impact the current rules for fixed block units. Mr. Flores confirmed that the proposed revisions do not include any changes to the current rules for fixed block units.

Motion #2:

The Business Issues Committee (“BIC”) hereby recommends that the Management Committee (“MC”) approve the Enhanced Fast-Start Pricing Tariff Clarification Proposal for DAM, as those concepts were presented and discussed at the January 17, 2024 BIC meeting.

Motion passed unanimously.

5. Working Group Updates

Billing, Accounting, and Credit Working Group: The group has not met since the last BIC meeting.

Electric System Planning Working Group: The group has met twice since the last BIC meeting. On December 19, 2023, the group met and reviewed: (1) an update regarding coordination efforts related to the NYPSC-approved Coordinated Grid Planning Process; (2) proposed revisions to the data submission requirements set forth in Attachments B and C of Public Policy Transmission Planning Process Manual; and (3) an update regarding the ongoing 2023-2042 System & Resource Outlook study. The group also met on January 8, 2024 and reviewed a presentation regarding the peak load forecast used by Con Edison as part of its 2023 local transmission plan.

Installed Capacity Working Group: The group has met three times since the last BIC meeting, including jointly meeting with MIWG and/or PRLWG. On December 15, 2023, the group met and reviewed: (1) proposed revisions to the market participation rules for co-located storage resources; (2) potential enhancements to the modeling of Special Case Resources as part of determining capacity accreditation factors; and (3) a presentation by Burns & McDonnell regarding the 2025-2029 Installed Capacity Demand Curve reset process. The group met on January 9, 2024 and reviewed: (1) the results of the 2023-2024 New Capacity Zone Study; and (2) final locational capacity requirement values for the 2024/2025 Capability Year. The group also met on January 16, 2024 and reviewed a presentation by Cricket Valley Energy Center regarding a proposal to develop cost recovery of certain NERC mandated cyber and physical security investments for generators designated as critical for maintaining operations consistent with Interconnection Reliability Operating Limits.

Load Forecasting Task Force: The group met on December 19, 2023 and reviewed the final 2024/2025 Capability Year capacity market peak load forecast.

Market Issues Working Group: The group has met jointly with ICAPWG and/or PRLWG twice since the last BIC meeting. On December 15, 2023, the group met and reviewed: (1) proposed clarifying revisions to the fast start resource pricing rules for Day-Ahead Market; (2) proposed revisions to the market participation rules for co-located storage resources; and (3) a presentation by HQUS regarding considerations for the potential development of a new 60-minute reserve product. The group also met on January 16, 2024 and reviewed a presentation by Cricket Valley Energy Center regarding a proposal to develop cost recovery of certain NERC mandated cyber and physical security investments for generators designated as critical for maintaining operations consistent with Interconnection Reliability Operating Limits.

Price Responsive Load Working Group: The group met jointly with ICAPWG and MIWG on December 15, 2023 and reviewed the agenda topics related to distributed energy resources, energy storage resources and/or the NYISO-administered demand response programs.

6. New Business

There was no new business.

The meeting adjourned at 10:25 a.m.