
**NYISO Business Issues Committee Meeting
Minutes
February 14, 2024
10:00 a.m. – 10:35 a.m.**

1. Introductions, Meeting Objectives, and Chair’s Report

The Chair of the Business Issues Committee (BIC), Mr. Scott Leuthauser (HQUS), called the meeting to order at 10:00 a.m. The members of BIC identified themselves and attendance was recorded. A quorum was determined.

2. Draft Meeting Minutes: January 17, 2024

There were no questions or comments regarding the draft minutes from the January 17, 2024 BIC meeting included as part of the meeting material.

Motion #1:

Motion to approve the minutes from the January 17, 2024 BIC meeting.

Motion passed unanimously.

3. Market Operations Report

Dr. Nicole Bouchez (NYISO) stated that the market performance highlights were not yet available for review. The Market Operations Report will be posted as part of the meeting material once available.

4. 2024-2025 Capability Year External ICAP Rights

Ms. Alexis Hormovitis (NYISO) reviewed the presentation included with the meeting material.

Mr. Jeff Dannels (Shell Energy) requested clarification regarding the timing to complete the required deliverability analysis for external ICAP rights for 2024-2025 Capability Year. Ms. Hormovitis stated that the required deliverability analysis for the 2024-2025 Capability Year is currently in process and anticipated to be completed by the end of February 2024.

Motion #2:

The Business Issue Committee (“BIC”) hereby approves the revisions to the Installed Capacity Manual as described in the presentation entitled “External ICAP Rights for the 2024/2025 Capability Year (Prior to Deliverability Testing) & ICAP Manual Updates.” The revisions approved by the BIC will apply to all components of the 2024-2025 Capability Year.

Motion passed unanimously.

5. 2024-2025 Capability Year Annual Peak Load Windows

Ms. Christina Duong (NYISO) reviewed the presentation included with the meeting material.

Mr. Mark Younger (Hudson Energy Economics) requested clarification regarding whether the revised Peak Load Windows for 2024-2025 Capability Year serve to sunset the prior process of establishing separate 6-hour and 8-hour periods. Ms. Duong stated that the Peak Load Windows determined for the 2024-2025 Capability Year will sunset the prior process of establishing separate windows for 6-hour and 8-hour duration-limited resources. Ms. Duong further noted that, going forward, the annual review process that was conducted for the 2024-2025 Capability Year will be used to establish the applicable Peak Load Windows and associated duration of the Peak Load Windows.

6. Working Group Updates

Billing, Accounting, and Credit Working Group: The group met on January 22, 2024 and reviewed the standard accounting/settlement reports.

Electric System Planning Working Group: The group has met twice since the last BIC meeting. On January 23, 2024, the group met and reviewed: (1) an update regarding the ongoing 2023-2042 System & Resource Outlook study; (2) an update regarding the process associated with the New York City Public Policy Transmission Need; (3) key study assumptions for the short-term assessment of reliability study for Q1 2024; and (4) an overview of class average generation derating factor assumptions utilized in reliability planning studies. The group also met on February 6, 2024 and reviewed: (1) a presentation by Con Edison regarding updates to its local transmission plan; and (2) an update regarding the process associated with the New York City Public Policy Transmission Need.

Installed Capacity Working Group: The group has met jointly with MIWG and PRLWG three times since the last BIC meeting. The group met on January 25, 2024 and reviewed a presentation by Analysis Group regarding the 2025-2029 Installed Capacity Demand Curve reset process. On February 2, 2024, the group met and reviewed: (1) proposed enhancements to the modeling of natural gas system constraints as part of determining capacity accreditation factors; (2) proposed revisions to the Day-Ahead Market bidding requirements for capacity suppliers; (3) the 2024-2025 Capability Year Peak Load Windows applicable to duration-limited resources; and (4) an overview of initial considerations to be explored in assessing the potential for developing changes to the current processes for identifying the need for new capacity zones. The group also met on February 7, 2024 and reviewed: (1) an overview of considerations regarding the assessment of potential capacity market enhancements to address winter reliability risks; (2) an overview of considerations regarding the valuation of transmission security in the capacity market; (3) the proposed maximum allowable import capacity values from external areas for the 2024-2025 Capability Year; and (4) an overview of considerations regarding the assessment of potential capacity market enhancements to account for evolving resource adequacy risks in response to the ongoing transition to a clean energy grid.

Load Forecasting Task Force: The group has not met since the last BIC meeting.

Market Issues Working Group: The group has met jointly with ICAPWG and PRLWG three times since the last BIC meeting. On January 25, 2024, the group met and reviewed: (1) potential ancillary services enhancements to address balancing intermittency; and (2) a proposal for developing a dynamic reserves construct. The group met on February 2, 2024 and reviewed initial considerations related to the potential for developing rules to accommodate the use of unbalanced trading hubs for bilateral transactions. The group also met on February 7, 2024 and reviewed: (1) an overview of considerations regarding the assessment of potential changes to the current pricing rules applicable to Long Island reserves; and (2) considerations related to potential enhancements to improve the modeling of the reserve capability provided by duct-firing capability installed at combine cycle units.

Price Responsive Load Working Group: The group has met jointly with ICAPWG and MIWG three times since the last BIC meeting (i.e., 1/25, 2/2 and 2/7). At each meeting, the group reviewed the agenda topics related to distributed energy resources, energy storage resources and/or the NYISO-administered demand response programs.

7. New Business

There was no new business.

The meeting adjourned at 10:35 a.m.