

**THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.**  
**FINAL MINUTES OF BOARD OF DIRECTOR'S MEETING**  
**REGULAR SESSION – MARCH 19, 2024**

The Board of Directors of the New York Independent System Operator (NYISO) met at Hunton Andrews Kurth offices in NYC on March 19, 2024. Chairman Dan Hill chaired the meeting, and all Board members were present. Ms. Egan, Ms. Hussey, Ms. Nelson, and Messrs. Fernandez, Jones, Lanahan, and Mukerji were also present.

**I. Approval of Board Meeting Minutes**

Upon motion duly made and seconded, the Board approved the January 8, 2024 Board meeting minutes, and deferred approval of the February 13, 2024 Board meeting minutes until the next meeting.

**II. Consent Agenda**

Mr. Oates made a motion for Board approval of the proposed revisions to Section 17.1 of the Market Services Tariff to require the NYISO to issue physical schedules to Fast Start Resources that are Non-Fixed Block Units in the Day-Ahead Market, and to authorize NYISO management to file the tariff revisions with the Federal Energy Regulatory Commission, pursuant to Section 205 of the Federal Power Act. The Board approved the motion.

**III. Report of the Board Chair**

Chairman Dan Hill provided his report in Executive Session.

**IV. Committee Reports**

**A. Audit & Compliance**

Ms. Marrinan reported that the Audit & Compliance Committee (A&C) met on March 18, 2024 and discussed and approved the following:

1. Met in Private Executive Session and excused staff with the exception of Ms. Egan and Messrs. Fernandez and Jones
2. Minutes from 2/12/24 A&C Committee meeting – Approved
3. Audit & Compliance Committee Charter – The Committee reviewed and approved the Charter, with no changes. The Charter will be presented to the Governance Committee for approval in April

4. Cyber & Physical Security Update – Mr. Chapman provided a thorough Cyber & Physical Security Program Update, including the following:
- IT implemented the Microsoft Defender Web Content Filtering solution to protect NYISO users from malicious websites, viruses, and inappropriate web content while they assess websites through their laptop endpoints. Another important security initiative began across multiple areas of IT with the implementation of the Microsoft Defender for the Cloud Applications platform
  - In preparation for the planned NPCC audit scheduled for December 2024, the NYISO team recently completed the NERC CIP mock audit which is intended to evaluate the full scope of the NYISO CIP program. The mock audit provides a valuable experience to NYISO participants by having the audit performed using methods and practices that they will encounter in the actual NPCC audit in December
  - After an extensive process and controls design effort, the NYISO implemented the newly designed Patch Management Process for Critical IT Assets into the Service Now platform in June 2023. The result of this has been the evolution from a very manual, task intensive program to one that is significantly more automated with integrations into vulnerability scanning platforms to one that is significantly more automated. This automation has reduced the time spent managing administrative tasks associated with patching by 46%, and manual handoffs by 90%

## **B. Commerce & Compensation**

Mr. Abbas reported that the Commerce & Compensation Committee (C&C) met on March 18, 2024 and received an overview of NYISO benefits.

## **C. Governance**

Mr. David Hill reported that the Governance Committee met, via Teams on March 7<sup>th</sup>, and also met on March 18, 2024 and discussed and approved the following:

1. Governance Committee Charter – Approved, as amended
2. Proposed Board Committee Assignments
3. Nominee for Re-Election to the Board of Directors
4. Nominees for Election as Chair & Vice Chair
5. Board Candidate Interviews

#### **D. Reliability & Markets**

Mr. Oates reported that the Reliability & Markets Committee met on March 18, 2024 and discussed and approved the following:

1. Winter 2023-2024 Cold Weather Operations
2. Draft Power Trends Outline & Key Messages
3. 2023-2042 System & Resource Outlook Results
4. ICAP Demand Curve Reset for 2025-2029 - Update
5. Tariff Revision-Fast Start Pricing – Approved

#### **E. Strategic Discussion**

The Board met on March 18, 2024 and received a thorough briefing on Reliability Attributes, highlighting the following:

- 1) As resources shift from fossil generators to zero emission resources, essential grid services, such as operating reserves, ramping, regulation, voltage support, and black start, must be available to provide New York a reliable electric system. Today, the grid largely relies on fossil generators to provide the reliability attributes needed. In the future, grid services will likely be provided by a collection of technologies that must in aggregate provide sufficient services to be reliable
- 2) New reliability criteria, in response to changing grid dynamics, will be incorporated into scenario-based planning and market enhancements. Any new needs identified through these assessments will require new technologies to be developed and deployed at scale, to replace the energy and reliability attributes of decommissioning fossil generation
- 3) Markets will continue to be refined to send appropriate price signals for new market entry and retention of resources that assist in maintaining reliability

#### **V. Report of the President & CEO**

Mr. Dewey provided his report in Executive Session.

#### **VI. Report of the COO**

Ms. Nelson provided her COO report in Executive Session.

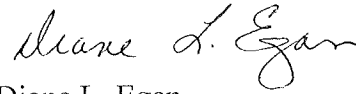
#### **VII. Other Business**

There were no additional items for discussion this month.

**VIII. Next Meeting**

The next meeting of the Board is being held on April 16, 2024 at Hunton Andrews Kurth offices in NYC.

Respectfully submitted,

A handwritten signature in black ink that reads "Diane L. Egan". The signature is written in a cursive style with a large, looping initial "D".

Diane L. Egan

Corp. Secretary & Secretary to the Board