

THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.
FINAL MINUTES OF BOARD OF DIRECTOR'S MEETING
MAY 10, 2024

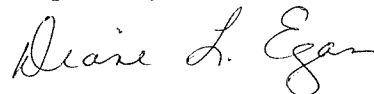
The Board of Directors of the New York Independent System Operator (NYISO) met, via Teams, on May 10, 2024. Chairman Joe Oates chaired the meeting, and all Board members were present, with the exception of Mr. David Hill. Ms. Egan, Ms. Nelson, and Messrs. Boles, Fernandez, Jones, Markham, and Mukerji were also present.

Ms. Talberg convened the Reliability & Markets (R&M) Committee on May 10, 2024, via Teams, and introduced Dr. David Patton and Mr. Pallas LeeVanSchaick of Potomac Economics who briefed the R&M Committee on the 2023 State of the Market Report. The Board thanked Dr. Patton and Mr. LeeVanSchaick for their presentation.

Mr. Mukerji then reviewed the proposed tariff revisions to allow for the potential use of real-time interval energy prices in determining the net Energy and Ancillary Services (EAS) Revenue Estimates, as part of the ICAP Demand Curve Reset. Following discussion, Ms. Talberg made a motion for approval of the proposed tariff revisions with the Federal Energy Regulatory Commission, pursuant to Section 205 of the Federal Power Act. The R&M Committee approved the motion.

Chairman Oates made a motion for Board approval of the proposed tariff revisions, and to authorize NYISO management to file the proposed tariff revisions. The Board approved the motion.

Respectfully submitted,



Diane L. Egan

Corp. Secretary & Secretary to the Board