

Rate Formula Template  
Utilizing FERC Form 1 Data

Projected Annual Transmission Revenue Requirement  
For the 12 months ended 5/31/25

HURLEY AVENUE PROJECT - SYSTEM DELIVERABILITY UPGRADE

Appendix A	Main body of the Formula Rate
Attachment 1	Detail of the Revenue Credits
Attachment 2	Monthly Plant and Accumulated Depreciation Balances
Attachment 3	Cost Support Detail
Attachment 4	Calculations showing the revenue requirement by Investment, including any Incentives,
Attachment 5	Cost of Debt Should Construction Financing be Obtained
Attachment 6a and 6b	Detail of the Accumulated Deferred Income Tax Balances
Attachment 7	True-Up calculations
Attachment 8	Depreciation Rates
Attachment 9	Workpapers

Formula Rate - Non-Levelized  
Inputs

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Line No.		(1)	(2)	(3)
				Allocated Amount
1	GROSS REVENUE REQUIREMENT (Line 69)		12 months	\$ 2,978,284
<b>REVENUE CREDITS</b>				
2	Total Revenue Credits Attachment 1, line 6	<u>Total</u> 227,569	<u>Allocator</u> TP 1.78%	<u>4,049</u>
3	Net Revenue Requirement (Line 1 minus Line 2)			2,974,235
4	True-up Adjustment Attachment 7	-	DA	-
5	NET ADJUSTED REVENUE REQUIREMENT (Line 3 plus Line 4)			\$ 2,974,235

Formula Rate - Non-Levelized		Rate Formula Template Utilizing FERC Form 1 Data			For the 12 months ended 5/31/25	
(1)	(2)	(3)	(4)	(5)		
Line No.	Form No. 1 Page, Line, Col.	Company Total	Allocator	Transmission (Col 3 times Col 4)		
<b>RATE BASE:</b>						
GROSS PLANT IN SERVICE (Note M)						
6	Production (Attach 2, line 75)	56,953,775	NA	-	-	
7	Transmission (Attach 2, line 15)	523,754,811	TP	1.78%	9,318,884	
8	Distribution (Attach 2, line 30)	1,153,705,529	NA	-	-	
9	General & Intangible (Attach 2, lines 45 & 60)	26,197,678	W/S	0.56%	147,654	
10	TOTAL GROSS PLANT (sum lines 6-9) (GP=1 if plant =0)	1,760,611,792	GP=	0.54%	9,466,538	
ACCUMULATED DEPRECIATION & AMORTIZATION (Note M)						
11	Production (Attach 2, line 151)	22,723,308	NA	-	-	
12	Transmission (Attach 2, line 91 and Workpaper 9, Line 36)	115,789,432	DA	-	266,680	
13	Distribution (Attach 2, line 106)	308,797,030	NA	-	-	
14	General & Intangible (Attach 2, lines 121 & 136)	11,923,207	W/S	0.56%	67,201	
15	TOTAL ACCUM. DEPRECIATION (sum lines 12-15)	459,232,976			333,881	
NET PLANT IN SERVICE						
17	Production (line 6- line 12)	34,230,467			-	
18	Transmission (line 7- line 13)	407,965,379			9,052,204	
19	Distribution (line 8- line 14)	844,908,499			-	
20	General & Intangible (line 9- line 15)	14,274,471			80,453	
21	TOTAL NET PLANT (sum lines 18-21) (NP=1 if plant =0)	1,301,378,816	NP=	0.70%	9,132,658	
ADJUSTMENTS TO RATE BASE (Note A)						
23	ADIT (Attach 6a, line 9)	(274,050)	DA	100.00%	(274,050)	
24	Tax Reform (Attach 11a, line 8)	NA			NA	
25	Account No. 255 (enter negative) (Note F)	-	NP	0.70%	-	
26	CWIP (Attach 10)	-	DA	100.00%	-	
27	Unfunded Reserves (enter negative)	(19,698)	DA	100.00%	(19,698)	
28	Unamortized Regulatory Assets (Attach 10) (Note L)	-	DA	100.00%	-	
29	Unamortized Abandoned Plant (Attach 10) (Note K)	-	DA	100.00%	-	
30	TOTAL ADJUSTMENTS (sum lines 24-30)	(293,748)			(293,748)	
31	LAND HELD FOR FUTURE USE	-	DA	1.78%	-	
32	WORKING CAPITAL (Note C)					
33	CWC	11,209,049			152,003	
34	Materials & Supplies (Note B)	26,444,575	Tab 3		381,639	
35	Prepayments (Account 165 - Note C)	30,488,156	GP	0.54%	163,930	
36	TOTAL WORKING CAPITAL (sum lines 34-36)	68,141,780			697,573	
37	RATE BASE (sum lines 22, 31, 32, & 37)	<u>1,369,226,848</u>			<u>9,536,482</u>	

Formula Rate - Non-Levelized

Rate Formula Template  
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For the 12 months ended 5/31/25

(1)	(2)	(3)	(4)	(5)
	Form No. 1 Page, Line, Col.	Company Total	Allocator	Transmission (Col 3 times Col 4)
<b>O&amp;M</b>				
39	Transmission	321.116.b 17,965,210	AGP	4.85% 871,534
40	Less Accounts 565, 561 and 561.1 to 561.8	321.99.b & 87.b to 94.b 1,391,497	AGP	4.85% 67,505
41	A&G	323.205.b 76,628,827	W/S	0.56% 431,892
42	Less EPRI & Reg. Comm. Exp. & Other Ad.	(Note D & Attach 3, line 171) 3,530,152	W/S	0.56% 19,897
43	Plus Transmission Related Reg. Comm. Exp.	(Note D & Attach 3, line 172) -	AGP	4.85% -
44	PBOP expense adjustment	(Attach 3, line 243) -	W/S	0.56% -
44a	Less Account 566	321.100.b 7,249,992	W/S	0.56% 40,862
44b	Amortization of Regulatory Assets	(Attach 10, line 2) 7,249,992	W/S	0.56% 40,862
44c	Account 566 excluding amort. of Reg Assets	(line 44a less line 44b) -	W/S	0.56% -
45	TOTAL O&M (sum lines 39, 41, 43, 44, 44b, 44c less lines 40 & 42, 44a) (Note D)	89,672,388		1,216,026
<b>DEPRECIATION EXPENSE</b>				
46	Transmission	336.7.f 210,147	DA	100.00% 210,147
47	General and Intangible	336.1.f + 336.10.f 398,127	W/S	0.56% 2,244
48	Amortization of Abandoned Plant	(Attach 3, line 155) (Note K) -	DA	100.00% -
49	TOTAL DEPRECIATION (Sum lines 46-48)	608,273		212,391
<b>TAXES OTHER THAN INCOME TAXES (Note E)</b>				
<b>LABOR RELATED</b>				
51	Payroll	263.2.i + 263.3.i + 263.8.i 7,314,270	W/S	0.56% 41,224
52	Highway and vehicle	263._i (enter FN1 line #) -	W/S	0.56% -
<b>PLANT RELATED</b>				
53	Property	263.19.i + 263.20.i 44,999,580	AEP	1.44% 649,419
54	Gross Receipts	263.14.i + 263.26.i -	NA	- -
55	Other (Sales Use Tax)	263.15.i -	0 AEP	1.44% -
56	TOTAL OTHER TAXES (sum lines 51-55)	52,313,850		690,644
<b>INCOME TAXES (Note F)</b>				
57	$T = 1 - ((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * p)$	26.135%		26.14%
58	$CIT = (T / (1 - T)) * (1 - (WCLTD/R))$	23.31%		23.31%
59	where WCLTD = (line 90) and R = (line 93)			
60	and FIT, SIT, p, & n are as given in footnote F.			
61	$1 / (1 - T) = (T \text{ from line 57})$	135.38%		135.38%
62	Amortized Investment Tax Credit (Attachment 4, line 14)	-		-
63	Income Tax Calculation = line 58 * line 66 * (1-n)	23,323,404		162,444
64	ITC adjustment (line 61 * line 62 * (1-n))	-	NP	0.70% -
65	Total Income Taxes (line 63 plus line 64)	23,323,404		162,444
<b>RETURN</b>				
66	[Rate Base (line 38) * Rate of Return (line 93)]	100,042,016	NA	696,779
67	Rev Requirement before Incentive Projects (sum lines 45, 49, 56, 65, 66)	265,959,932		2,978,284
68	Incentive Return and Income Tax on Authorized Projects (Attach 4, line 58, col h)	-	DA	100% -
69	Total Revenue Requirement (sum lines 67 & 68)	265,959,932		2,978,284

Formula Rate - Non-Levelized

Rate Formula Template  
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For the 12 months ended 5/31/25

**HURLEY AVENUE PROJECT - SYSTEM DELIVERABILITY UPGRADE  
SUPPORTING CALCULATIONS AND NOTES**

TRANSMISSION PLANT INCLUDED IN RTO RATES			
70	Total transmission plant (line 7, column 3)		523,754,811
71	Less transmission plant excluded from RTO rates (Note H)	(Attachment 3, line 175)	(514,435,927)
72	Less transmission plant included in OATT Ancillary Services (Note H)	(Attachment 3, line 175)	-
73	Transmission plant included in RTO rates (line 70 less lines 71 & 72)		<u>9,318,884</u>
74	Percentage of transmission plant included in RTO Rates (line 73 divided by line 70) [If line 70 equal zero, enter 1]	TP=	1.78%
ADJUSTED TRANSMISSION PLANT INCLUDED IN RTO RATES			
75	Total transmission plant (line 15, column 3)		9,318,884
76	Plus CIAC Received (O&M, A&G and Taxes other than income would be on full amount)		<u>16,089,690</u>
77	Total Adjusted Transmission Plant		25,408,574
78	Transmission plant included in RTO rates (line 75 less lines 76 & 77)		523,754,811
		AGP=	4.85%
ADJUSTED PLANT INCLUDED IN RTO RATES			
79	Total transmission plant (line 22, column 3)		9,318,884
80	Plus CIAC Received (O&M, A&G and Taxes other than income would be on full amount)		<u>16,089,690</u>
83	Total Adjusted Transmission Plant		25,408,574
84	Total Gross Plant		<u>1,760,611,792</u>
		AEP=	1.44%

WAGES & SALARY ALLOCATOR (W&S) (Note I)					
	Form 1 Reference	\$	AGP	Allocation	
85	Production	354.20.b	3,317,360	0.00	-
86	Transmission	354.21.b	5,513,274	4.85%	267,462
87	Distribution	354.23.b	28,876,147	0.00	-
88	Other	354.24,25,26.b	9,747,835	0.00	-
89	Total (sum lines 85-88) [TP equals 1 if there are no wages & salaries]		<u>47,454,616</u>		<u>267,462</u> = 0.56%
					WS

RETURN (R) (Note J)					
		\$	%	Cost Rate	Weighted Cost
90	Long Term Debt	(Attach 3, lines 249 & 270 or Attach 5) (Note G)	1,339,784,615.38	51.37%	4.85%
91	Preferred Stock	(Attachment 3, lines 251 & 273)	100.00	0.00%	-
92	Common Stock	(Attachment 3, line 257)	<u>1,268,284,322.33</u>	<u>48.63%</u>	<u>9.90%</u>
93	Total (sum lines 90-92)		<u>2,608,069,037.72</u>		<u>7.31%</u> =R

Development of Base Carrying charge and Summary of Incentive and Non-Incentive Investments		Not used by Central Hudson	(a)	(b)
	Source of Total Column		Non-Incentive Investments from Attachment 4 (Note N)	Incentive Investments from Attachment 4 (Note N)
94	Net Transmission Plant in Service (Line 19 and Transmission CIACs)		-	-
95	CWIP in Rate Base (Line 27)		-	-
96	Unamortized Abandoned Plant (Line 30)		-	-
97	Regulatory Assets (Line 29)		-	-
98	Development of Base Carrying charge and Summary of Incentive and Non-Incentive Investments		-	-
99	Return and Taxes (Lines 69 & 71)		-	-

**SUPPORTING CALCULATIONS AND NOTES**

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**HURLEY AVENUE PROJECT - SYSTEM DELIVERABILITY UPGRADE**

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.)  
 References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Note  
 Letter

- A The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. The formula uses the stated average of the beginning and end of year balances to prorate ADIT to comply with IRS normalization rules. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note F. Account 281 is not allocated.
- B Identified in Form 1 as being only transmission related or formula rate allocated to transmission
- C Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission  
 Prepayments are the electric related prepayments booked to Account No. 165 and reported on Pages 110-111 line 57 in the Form 1.
- D Line 42 removes EPRI Annual Membership Dues listed in Form 1 at 353...f (enter FN1 line #), any EPRI Lobbying expenses included in line 42 of the template and all Regulatory Commission Expenses itemized at 351.h  
 Line 42 removes all advertising included in Account 930.1, except safety, education or out-reach related advertising  
 Line 42 removes all EEI and EPRI research, development and demonstration expenses.  
 Line 43 reflects all Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized at 351.h  
 Line 38 or Line 41 and thus Line 45 shall include any NYISO charges other than penalties, including but not limited to administrative costs.
- E Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year.  
 Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
- F The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base.
- |                  |      |        |                                                               |
|------------------|------|--------|---------------------------------------------------------------|
| Inputs Required: | FIT  | 21.00% |                                                               |
|                  | SIT= | 6.50%  | (State Income Tax Rate or Composite SIT from Attach 3)        |
|                  | p =  | -      | (percent of federal income tax deductible for state purposes) |
|                  | n =  | -      | (not for profit entity ownership percentage)                  |
- For each Rate Year (including both Annual Projections and True-Up Adjustments) the statutory income tax rates utilized in the Formula Rate shall reflect the weighted average rates actually in effect during the Rate Year. For example, if the statutory tax rate is 10% from January 1 through June 30, and 5% from July 1 through December 31, such rates would be weighted 181/365 and 184/365, respectively, for a non-leap year.
- G The cost of debt is determined using the internal rate of return methodology shown on Attachment 5 once project financing is obtained. Prior to obtaining project financing, an interest rate of 3.85% from Table 4 of Attachment 5 will be used and will not be trued up. Attachment 5 contains an estimate of the internal rate of return methodology; the methodology will be applied to actual amounts for use in Appendix A.
- H After the completion of construction, the cost of debt will be calculated pursuant to Attachment 3
- I All transmission gross operating property except that related to the Hurley Avenue Substation
- J Enter dollar amounts  
 ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC under FPA Section 205 or 206. The ROE cost rate was developed in a manner consistent with the Commission's Order in Docket No. EL-11-66-001 plus a 50 basis point incentive adder for Central Hudson's membership in NYISO.  
 The capital structure will be the actual capital structure up to 53% equity. Lines 93 will be capped at 53% equity. If the actual equity ratio exceeds 53%, the common stock ratio will be reset to 53% and the debt ratio will be equal to 1 minus sum of the preferred stock ratio and common stock ratio.

**Attachment 1 - Revenue Credit Workpaper\***  
**HURLEY AVENUE PROJECT - SYSTEM DELIVERABILITY UPGRADE**

<b>Account 454 - Rent from Electric Property (300.19.b)</b>	Notes 1 & 3	
1 Rent from FERC Form No. 1		-
<b>Account 456 (including 456.1) (300.21.b and 300.22.b)</b>	Notes 1 & 3	
2 Other Electric Revenues (Note 2)		227,569
3 Professional Services		-
4 Revenues from Directly Assigned Transmission Facility Charges (Note 2)		-
5 Rent or Attachment Fees associated with Transmission Facilities		-
6 Total Revenue Credits	Sum lines 2-5 + line 1	227,569

Note 1 All revenues booked to Account 454 that are derived from cost items classified as transmission-related will be included as a revenue credit. All revenues booked to Account 456 (includes 456.1) that are derived from cost items classified as transmission-related, and are not derived from rates under this transmission formula rate will be included as a revenue credit. Work papers will be included to properly classify revenues booked to these accounts to the transmission function. A breakdown of all Account 454 revenues by subaccount will be provided below, and will be used to derive the proper calculation of revenue credits. A breakdown of all Account 456 revenues by subaccount and customer will be provided and tabulated below, and will be used to develop the proper calculation of revenue credits.

Note 2 If the facilities associated with the revenues are not included in the formula, the revenue is shown below, but not included in the total above and explained in the Attachment 3.

Note 3 All Account 454 and 456 Revenues must be itemized below

<u>Line No.</u>		NY-ISO			
		TOTAL	Transactions	Retail Access	Other 2
1	Account 456				
1a	Transmission Service	227,569	227,569	-	-
1b	Not included above	124,427,209	13,135,257	111,291,952	-
1x	Trans. Fac. Charge	-	-	-	-
2	Trans Studies	-	-	-	-
3	Total	124,654,778	13,362,826	111,291,952	-
4	Less:				
5	Revenue for Demands in Divisor	-	-	-	-
6	<b>Sub Total Revenue Credit</b>	124,654,778	13,362,826	111,291,952	-
7	Prior Period Adjustments	-	-	-	-
8	Total	124,654,778	13,362,826	111,291,952	-
9	Account 454	\$			
9a	Attachment Rents	3,863,040			
9b	Remove Distribution Attachment Rents	(3,863,040)			
9c	Joint pole attachments - cable	-			
9d	Underground rentals	-			
9e	Transmission tower wireless rentals	2,700,703			
9f	Misc non-transmission rentals	-			
9g		-			
...					
9x		-			
10	Total	2,700,703			

Attachment 2 - Cost Support  
HURLEY AVENUE PROJECT - SYSTEM DELIVERABILITY UPGRADE

Plant In Service Worksheet

	Source	Year	Balance
<b>1 Calculation of Transmission Plant In Service</b>			
2 May	company records	2024	492,640,120
3 June	p204-207, l. 58	2024	502,911,500
4 July	company records	2024	503,092,660
5 August	company records	2024	529,235,960
6 September	p204-207, l. 58	2024	530,281,340
7 October	company records	2024	531,097,840
8 November	company records	2024	528,052,340
9 December	p204-207, l. 58	2024	531,556,627
10 January	company records	2025	531,739,567
11 February	company records	2025	531,835,627
12 March	p204-207, l. 58	2025	531,843,307
13 April	company records	2025	532,082,047
14 May	company records	2025	532,423,607
15 <b>Transmission Plant In Service</b>	(sum lines 2-14) /13		523,754,811
<b>16 Calculation of Distribution Plant In Service</b>			
17 May	company records	2024	1,116,622,000
18 June	p204-207, l. 75	2024	1,125,331,000
19 July	company records	2024	1,131,068,000
20 August	company records	2024	1,136,022,000
21 September	p204-207, l. 75	2024	1,141,448,000
22 October	company records	2024	1,147,247,000
23 November	company records	2024	1,152,269,000
24 December	p204-207, l. 75	2024	1,160,062,645
25 January	company records	2025	1,165,381,645
26 February	company records	2025	1,171,177,645
27 March	p204-207, l. 75	2025	1,176,352,645
28 April	company records	2025	1,183,511,645
29 May	company records	2025	1,191,696,645
30 <b>Distribution Plant In Service</b>	(sum lines 17-29) /13		1,153,705,529
<b>31 Calculation of Intangible Plant In Service</b>			
32 May	company records	2024	21,773,678
33 June	p204-207, l. 5	2024	21,773,678
34 July	company records	2024	21,773,678
35 August	company records	2024	21,773,678
36 September	p204-207, l. 5	2024	21,773,678
37 October	company records	2024	21,773,678
38 November	company records	2024	21,773,678
39 December	p204-207, l. 5	2024	21,773,678
40 January	company records	2025	21,773,678
41 February	company records	2025	21,773,678
42 March	p204-207, l. 5	2025	21,773,678
43 April	company records	2025	21,773,678
44 May	company records	2025	21,773,678
45 <b>Intangible Plant In Service</b>	(sum lines 32-44) /13		21,773,678
<b>46 Calculation of General Plant In Service</b>			
47 May	company records	2024	4,424,000
48 June	p204-207, l. 99	2024	4,424,000
49 July	company records	2024	4,424,000
50 August	company records	2024	4,424,000
51 September	p204-207, l. 99	2024	4,424,000
52 October	company records	2024	4,424,000
53 November	company records	2024	4,424,000
54 December	p204-207, l. 99	2024	4,424,000
55 January	company records	2025	4,424,000
56 February	company records	2025	4,424,000
57 March	p204-207, l. 99	2025	4,424,000
58 April	company records	2025	4,424,000
59 May	company records	2025	4,424,000
60 <b>General Plant In Service</b>	(sum lines 47-59) /13		4,424,000
<b>61 Calculation of Production Plant In Service</b>			
62 May	company records	2024	55,117,000
63 June	p204-207, l. 46	2024	55,117,000
64 July	company records	2024	55,222,000
65 August	company records	2024	55,281,000
66 September	p204-207, l. 46	2024	55,315,000
67 October	company records	2024	55,315,000
68 November	company records	2024	55,387,000
69 December	p204-207, l. 46	2024	58,906,179
70 January	company records	2025	58,942,179
71 February	company records	2025	58,942,179
72 March	p204-207, l. 46	2025	58,944,179
73 April	company records	2025	58,955,179
74 May	company records	2025	58,955,179
75 <b>Production Plant In Service</b>	(sum lines 62-74) /13		56,953,775
76 <b>Total Plant In Service</b>	(sum lines 15, 30, 45, 60, & 75)		1,760,611,792



**Accumulated Depreciation Worksheet**

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions

	Source	Year	Balance
77	<b>Calculation of Transmission Accumulated Depreciation</b>		
78	May	2024	113,911,580
79	June	2024	114,059,910
80	July	2024	114,868,900
81	August	2024	115,517,280
82	September	2024	117,337,010
83	October	2024	118,017,950
84	November	2024	114,824,670
85	December	2024	113,665,630
86	January	2025	114,558,330
87	February	2025	115,663,840
88	March	2025	116,879,310
89	April	2025	117,643,710
90	May	2025	118,334,490
91	<b>Transmission Accumulated Depreciation</b>	(sum lines 78-90) /13	115,789,432
92	<b>Calculation of Distribution Accumulated Depreciation</b>		
93	May	2024	302,094,420
94	June	2024	303,081,090
95	July	2024	304,339,100
96	August	2024	305,416,720
97	September	2024	306,353,990
98	October	2024	308,188,050
99	November	2024	310,130,330
100	December	2024	308,184,370
101	January	2025	309,610,670
102	February	2025	311,484,160
103	March	2025	313,224,690
104	April	2025	314,168,290
105	May	2025	315,045,510
106	<b>Distribution Accumulated Depreciation</b>	(sum lines 93-105) /13	308,797,030
107	<b>Calculation of Intangible Accumulated Amortization</b>		
108	May	2024	10,614,644
109	June	2024	10,637,071
110	July	2024	10,659,498
111	August	2024	10,681,925
112	September	2024	10,704,353
113	October	2024	10,726,780
114	November	2024	10,749,207
115	December	2024	10,771,634
116	January	2025	10,794,061
117	February	2025	10,816,489
118	March	2025	10,838,916
119	April	2025	10,861,343
120	May	2025	10,883,770
121	<b>Accumulated Intangible Amortization</b>	(sum lines 108-120) /13	10,749,207
122	<b>Calculation of General Accumulated Depreciation</b>		
123	May	2024	1,111,000
124	June	2024	1,123,000
125	July	2024	1,134,000
126	August	2024	1,145,000
127	September	2024	1,146,000
128	October	2024	1,157,000
129	November	2024	1,168,000
130	December	2024	1,180,000
131	January	2025	1,197,000
132	February	2025	1,208,000
133	March	2025	1,218,000
134	April	2025	1,229,000
135	May	2025	1,240,000
136	<b>Accumulated General Depreciation</b>	(sum lines 123-135) /13	1,174,000
137	<b>Calculation of Production Accumulated Depreciation</b>		
138	May	2024	22,869,000
139	June	2024	22,646,000
140	July	2024	22,701,000
141	August	2024	22,767,000
142	September	2024	22,851,000
143	October	2024	22,931,000
144	November	2024	22,993,000
145	December	2024	22,858,500
146	January	2025	22,772,500
147	February	2025	22,696,500
148	March	2025	22,618,500
149	April	2025	22,538,500
150	May	2025	22,461,500
151	<b>Production Accumulated Depreciation</b>	(sum lines 138-150) /13	22,723,308
152	<b>Total Accumulated Depreciation and Amortization</b>	(sum lines 91, 106, 121, 136, & 151)	459,232,976



**Attachment 3 - Cost Support  
HURLEY AVENUE PROJECT - SYSTEM DELIVERABILITY UPGRADE**

**COST OF CAPITAL**

Line No.	Description	Form No.1 Reference	May 2024	June	July	August	September	October	November	December	January 2025	February	March	April	May	13 Month Avg.
			company records	Col. (c)	company records	company records	Col. (c)	company records	company records	Col. (c)	company records	0	Col. (c)	company records	company records	
244	Long Term Debt:															
245	Acct 221 Bonds	112.18.c.d	-	-	-	-	-	-	-	-	-	-	-	-	-	-
246	Acct 223 Advances from Assoc. Companies	112.20.c.d	-	-	-	-	-	-	-	-	-	-	-	-	-	-
247	Acct 224 Other Long Term Debt	112.21.c.d	1,299,400,000	1,299,400,000	1,299,400,000	1,299,400,000	1,299,400,000	1,299,400,000	1,369,400,000	1,369,400,000	1,369,400,000	1,369,400,000	1,369,400,000	1,349,400,000	1,424,400,000	1,339,784,615
248	Less Acct 222 Recquired Debt	12.19.c, d enter negati	-	-	-	-	-	-	-	-	-	-	-	-	-	-
249	Total Long Term Debt	Sum Lines 244 - 248	1,299,400,000	1,299,400,000	1,299,400,000	1,299,400,000	1,299,400,000	1,299,400,000	1,369,400,000	1,369,400,000	1,369,400,000	1,369,400,000	1,369,400,000	1,349,400,000	1,424,400,000	1,339,784,615
250																
251	Preferred Stock	112.3.c.d	100	100	100	100	100	100	100	100	100	100	100	100	100	100
252																
253	Common Equity- Per Books	112.16.c.d	1,208,777,457	1,207,531,101	1,219,532,253	1,232,103,960	1,238,767,848	1,247,408,158	1,259,929,215	1,274,924,717	1,293,871,490	1,310,529,662	1,324,469,552	1,333,397,744	1,338,615,324	1,268,450,652
254	Less Acct 204 Preferred Stock	112.3.c.d	100	100	100	100	100	100	100	100	100	100	100	100	100	100
255	Less Acct 219 Accum Other Compre. Income	112.15.c.d	166,230	166,230	166,230	166,230	166,230	166,230	166,230	166,230	166,230	166,230	166,230	166,230	166,230	166,230
256	Less Acct 216.1 Unappropriated Undistributed Subsidiary Earnings	112.12.c.d	-	-	-	-	-	-	-	-	-	-	-	-	-	-
257	Adjusted Common Equity	n 253 - 254 - 255 - 25	1,208,611,127	1,207,364,771	1,219,365,923	1,231,937,630	1,238,601,618	1,247,241,828	1,259,762,885	1,274,758,387	1,293,705,160	1,310,363,332	1,324,303,222	1,333,231,414	1,338,448,994	1,268,284,322
258																
259	Total (Line 249 plus Line 251 plus Line 257)		2,508,011,227	2,506,764,871	2,518,766,023	2,531,337,730	2,538,001,618	2,546,641,928	2,629,162,985	2,644,158,487	2,663,105,260	2,679,763,432	2,693,703,322	2,682,631,514	2,762,849,094	2,608,069,038
260																
261	Cost of Debt															
262	Acct 427 Interest on Long Term Debt	117.62.c	4,736,709	4,736,709	4,736,709	4,736,709	4,736,709	4,736,709	5,086,709	5,086,709	5,044,584	5,044,584	5,044,584	4,994,918	5,363,668	64,086,011
263	Acct 428 Amortization of Debt Discount and Expense	117.63.c	49,777	48,716	51,834	51,834	51,834	51,834	51,834	51,834	51,834	51,834	51,834	50,553	50,547	666,100
264	Acct 428.1 Amortization of Loss on Recquired Debt	117.64.c	18,867	18,867	18,867	18,867	18,867	18,867	18,867	18,867	18,867	18,867	18,867	18,867	18,867	245,271
265	Acct 430 Interest on Debt to Assoc. Companies (LTD portion only) (2)	117.67.c	-	-	-	-	-	-	-	-	-	-	-	-	-	-
266	Less: Acct 429 Amort of Premium on Debt	117.65.c enter negati	-	-	-	-	-	-	-	-	-	-	-	-	-	-
267	Debt	117.66.c enter negati	-	-	-	-	-	-	-	-	-	-	-	-	-	-
268	Total Interest Expense	Sum Lines 262 - 267	4,805,353	4,804,292	4,807,410	4,807,410	4,807,410	4,807,410	5,157,410	5,157,410	5,115,285	5,115,285	5,115,285	5,064,338	5,433,082	64,997,382
269																
270	Average Cost of Debt (Line 268 / Line 249)															4.85%
271																
272	Cost of Preferred Stock															
273	Preferred Stock Dividends	118.29.c	-	-	-	-	-	-	-	-	-	-	-	-	-	-
274																
275	Average Cost of Preferred Stock (Line 273 / Line 251)		-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note 2. Interest on Debt to Associated Companies (FERC 430) will be populated with interest related to Long-Term Debt only.

The calculations below calculate that additional revenue requirement for 50 basis points of ROE and 0.5 percent change in the equity component of the capital structure. These amounts are then used to calculate the actual increase in revenue in the table below (starting on line 66) associated with the actual incentive authorized by the Commission. The use of the 50 basis point calculations per settlement discussions.

Not used by Central Hudson

HURLEY AVENUE PROJECT - SYSTEM DELIVERABILITY UPGRADE

Base ROE and Income Taxes Carrying Charge

		Allocator		Result
1	Rate Base			9,536,482
2	BASE RETURN CALCULATION:			
		\$	%	Cost
3	Long Term Debt (Appendix A, Line 91)	1,339,784,615	51.37%	4.85%
4	Preferred Stock (Appendix A, Line 92)	100	0.00%	0.00%
5	Common Stock (Appendix A, Line 93)	1,268,284,322	48.63%	9.90%
6	Total (sum lines 3-5)	#####		7.31%
7	Return multiplied by Rate Base (line 1 * line 6)			696,779
8	INCOME TAXES			
9	$T=1 - ((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * p) =$ (Appendix A, line 61)		26.14%	
10	$CT=(T/(1-T)) * (1-(WCLTD/R)) =$		23.31%	
11	where WCLTD=(line 3) and R=(line 6)			
12	and FIT, SIT & p are as given in footnote F on Appendix A.			
13	$1 / (1 - T) =$ (T from line 9)	1.3538		
14	Amortized Investment Tax Credit (266.8f) (enter negative)	-		
15	Income Tax Calculation = line 10 * line 7 * (1-n)	162,444		162,444
16	ITC adjustment (line 13 * line 14) * (1-n)	-	NP	0.01
17	Total Income Taxes (line 15 plus line 16)	162,444		162,444
18	Base Return and Income Taxes	Sum lines 7 and 17		859,224
19	Rate Base	Line 1		9,536,482
20	Return and Income Taxes at Base ROE	Line 18 / line 19		9.01%

100 Basis Point Incentive ROE and Income Taxes Carrying Charge

Attachment 4

				Result
21	Rate Base			9,536,482.11
22	50 Basis Point Incentive Return impact on			
		\$	%	Cost
23	Long Term Debt (line 3)	1,339,784,615	51.37%	4.85%
24	Preferred Stock (line 4)	100	0.00%	0.00%
25	Common Stock (line 5 plus 50 basis points)	1,268,284,322	48.63%	10.40%
26	Total (sum lines 24-26)	2,608,069,038		7.55%
27	50 Basis Point Incentive Return multiplied by Rate Base (line 21 * line 26)			719,966.88
28	INCOME TAXES			
29	$T=1 - ((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * p) =$ (Appendix A, line 61)		26.14%	
30	$CT=(T/(1-T)) * (1-(WCLTD/R)) =$		23.70%	
31	where WCLTD=(line 23) and R=(line 26)			
32	and FIT, SIT & p are as given in footnote F on Appendix A.			
33	$1 / (1 - T) =$ (T from line 29)	1.3538		
34	Amortized Investment Tax Credit (line 14)	-		
35	Income Tax Calculation = line 30 * line 27 * (1-n)	170,649		170,649
36	ITC adjustment (line 33 * line 34) * (1-n)	-	NP	0.01
37	Total Income Taxes (line 35 plus line 36)	170,649		170,649
38	Return and Income Taxes with 100 basis point increase in ROE	Sum lines 27 and 37		890,616
39	Rate Base	Line 21		9,536,482
40	Return and Income Taxes with 100 basis point increase in ROE	Line 38 / line 39		9.34%
41	Difference in Return and Income Taxes between Base ROE and 50 Basis Point Incentive	Line 41- Line 20		0.33%



**Attachment 5 - Financing Costs for Long Term Debt using the Internal Rate of Return Methodology (Note 13)**  
HURLEY AVENUE PROJECT - SYSTEM DELIVERABILITY UPGRADE  
HYPOTHETICAL EXAMPLE

Assumes financing will be a 5 year loan with Origination Fees of \$2.1 million and a Commitments Fee of 0.3% on the undrawn principal. Consistent with GAAP, the Origination Fees and Commitments Fees will be amortized using the standard Internal Rate of Return formula below. Each year, the amounts withdrawn, the interest paid in the year, Origination Fees, Commitments Fees, and total loan amount will be updated on this attachment.

**Table 1**

1	<b>Total Loan Amount</b>	\$ -
---	--------------------------	------

**Table 2**

2	<b>Internal Rate of Return<sup>1</sup></b>	#NUM!
3	<b>Based on following Financial Formula<sup>2</sup>:</b>	
4	$NPV = 0 = \sum_{t=1}^N \frac{C_t}{(1+IRR)^{pwr(t)}}$	

**Table 3**

<b>Origination Fees</b>		
5	Underwriting Discount	-
6	Arrangement Fee	-
7	Upfront Fee	-
8	Rating Agency Fee	-
9	Legal Fees	-
10	Total Issuance Expense	-
11	Annual Rating Agency Fee	-
12	Annual Bank Agency Fee	-
13	Revolving Credit Commitment Fee	0.000%

**Table 4**

	2014	2015	2016	2017	2018	2019	2020
14	LIBOR Rate	0.64%	1.03%	1.60%	2.13%	2.13%	2.13%
15	Spread	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%
16	Interest Rate	2.89%	3.28%	3.85%	4.38%	4.38%	4.38%

**Table 5**

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
17	Year	Capital Expenditures (\$000's)	Principal Drawn In Quarter (\$000's)	Principal Drawn To Date (\$000's)	Interest & Principal (\$000's)	Origination Fees (\$000's)	Commitment & Utilization Fee (\$000's)	Net Cash Flows (\$000's)	
				Cumulative Col. D	1/4 * Interest Rate from Line 16 x Col. E prior quarter and Principal repayment	Input in first Qtr of Loan	(line 1/1000 less Col. E prior quarter)*line 13/4 +line 12/4000+line 11/4000	(D-F-G-H)	
18									
19	3/31/2014	Q3	-	-	-			-	
20	6/30/2014	Q4	-	-	-			-	
21	9/30/2014	Q1	-	-	-			-	
22	12/31/2014	Q2	-	-	-			-	
23	3/31/2015	Q3	-	-	-			-	
24	6/30/2015	Q4	-	-	-			-	
25	9/30/2015	Q1	-	-	-			-	
26	12/31/2015	Q2	-	-	-			-	
27	3/31/2016	Q3	-	-	-			-	
28	6/30/2016	Q4	-	-	-			-	
29	9/30/2016	Q1	-	-	-			-	
30	12/31/2016	Q2	-	-	-			-	
31	3/31/2017	Q3	-	-	-			-	
32	6/30/2017	Q4	-	-	-			-	
33	9/30/2017	Q1	-	-	-			-	
34	12/31/2017	Q2	-	-	-			-	
35	3/31/2018	Q3	-	-	-			-	
36									
37									
38									
39									
40									
41									
42									

- Notes**
- The IRR is the input to Debt Cost shown on Appendix A, Page 4, Line 90 during the construction period, after obtaining project financing, in accordance with Note G of Appendix A.
  - The IRR is a discount rate that makes the net present value of a series of cash flows equal to zero. The IRR equation is shown on line 4.  
N is the last quarter the loan would be outstanding  
t is each quarter  
Ct is the cash flow (Table 5, Col. I in each quarter)  
Alternatively the equation can be written as  $0 = C_0 + C_1/(1+IRR) + C_2/(1+IRR)^2 + C_3/(1+IRR)^3 + \dots + C_n/(1+IRR)^n$  and solved for IRR  
The Excel™ formula on line 2 is:  $\text{round}(XIRR(\text{first quarter of loan Col A of Table 5}:\text{last quarter of loan Col A of Table 5}, \text{first quarter of loan Col I of Table 5}, \text{last quarter of loan Col I of Table 5}, 8\%), 4)$   
The 8% in the above formula is a seed number to ensure the formula produces a positive number.
  - Line 1 reflects the loan amount, the maximum amount that can be drawn on
  - Lines 5 through 13 include the fees associated with the loan. They are estimated based on current bank condition and are updated with the actual fees once the actual fees are known.
  - The estimate of the average 3 month Libor forward rate for the year on line 14 is that published by Bloomberg Finance L.P. during August of the prior year and is tried-up to actual average 3 month Libor rate for the year under the loan.
  - Table 5, Col. C reflect the capital expenditures in each quarter
  - Table 5, Col. D reflect the amount of the loan that is drawn down in the quarter
  - Table 5, Col. E is the amount of principle drawn down
  - Table 5, Col. F calculates the interest on the principle drawn down to date based on the applicable interest on line 16
  - Table 5, Col. G is the total origination fees in line 10 and is input in the first quarter that a portion of the loan in drawn
  - Table 5, Col. H is calculated as follows:  
 $(\text{line 1/1000 less Col. E prior quarter}) * \text{line 13/4} + \text{line 12/4000} + \text{line 11/4000}$   
Where A = Loan amount in line 1 less the amount drawn down (Table 5, Col. (E)) in the prior quarter
  - The inputs shall be estimated based on the current market conditions and is subject to true up for all inputs, e.g., fees, interest rates, spread, and Table 3 once the amounts are known
  - Prior to obtaining long term debt, the cost of debt, will be 3.28%. If NY Tranco obtains project financing, the long term debt rate will be determined using the methodology in Attachment 5 and Attachment 5 contains a hypothetical example of the internal rate of return methodology; the methodology will be applied to actual amounts for use in Attachment A. After the first project is placed into service, NY Tranco will use the its actual cost of long term debt determined in Attachment 3. The capital structure will be the actual capital structure up to 53% equity.

**HURLEY AVENUE PROJECT - SYSTEM DELIVERABILITY UPGRADE**  
**Attachment 6a - Accumulated Deferred Income Taxes (ADIT) Worksheet**  
**Beginning of Rate Year**

Item		Transmission Related	Plant Related	Labor Related	Total	
1	ADIT-282	(172,800)	-	-		From Acct. 282 total, below
2	ADIT-283	-	-	-		From Acct. 283 total, below
3	ADIT-190	-	-	-		From Acct. 190 total, below
4	Subtotal	(172,800)	-	-		
5	Wages & Salary Allocator			0.56%		
6	NP		0.70%			
7	Beginning of Year	(172,800)	-	-	(172,800)	
8	End of year from Attachment 6b, line 7	(375,300)	-	-	(375,300)	
9	Average of Beginning of Year and End of Year ((7 +8)/2)	(274,050)	-	-	(274,050)	Enter as negative Appendix A, line 24.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B-F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately. For ADIT directly related to project depreciation or CWIP, the balance must shown in a separate row for each project.

	A	B Total	C Gas, Prod Or Other Related	D Transmission Related	E Plant Related	F Labor Related	G Justification
10	ADIT-190						
11a	Cost of removal	-	-	-	-	-	Related to Hurley Avenue Substation Project
11b		-	-	-	-	-	
11c		-	-	-	-	-	
11d		-	-	-	-	-	
11e		-	-	-	-	-	
12	Subtotal - p234	-	-	-	-	-	
13	Less FASB 109 Above if not separately removed	-	-	-	-	-	
14	Less FASB 106 Above if not separately removed	-	-	-	-	-	
15	Total	-	-	-	-	-	

Instructions for Account 190:

- 16 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- 17 2. ADIT items related only to Transmission are directly assigned to Column D
- 18 3. ADIT items related to Plant and not in Columns C & D are included in Column E
- 19 4. ADIT items related to labor and not in Columns C & D are included in Column F
- 20 5. If the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

**HURLEY AVENUE PROJECT - SYSTEM DELIVERABILITY UPGRADE**  
**Attachment 6a - Accumulated Deferred Income Taxes (ADIT) Worksheet (Beginning of Year)**  
**Beginning of Rate Year**

21 ADIT- 282	A	B Total	C Gas, Prod Or Other Related	D Transmission Related	E Plant Related	F Labor Related	G Justification
22a	MACRS for plant additions	(172,800)		(172,800)			Related to Hurley Avenue Substation Project
22b							
22c							
...							
...							
...							
...							
...							
23	Subtotal - p275	(172,800)	-	(172,800)	-	-	
24	Less FASB 109 Above if not separately removed	-					
25	Less FASB 106 Above if not separately removed	-		-			
26	<b>Total</b>	(172,800)	-	(172,800)	-	-	

Instructions for Account 282:

- 27 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- 28 2. ADIT items related only to Transmission are directly assigned to Column D
- 29 3. ADIT items related to Plant and not in Columns C & D are included in Column E
- 30 4. ADIT items related to labor and not in Columns C & D are included in Column F
- 31 5. If the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded



**HURLEY AVENUE PROJECT - SYSTEM DELIVERABILITY UPGRADE**  
**Attachment 6a - Accumulated Deferred Income Taxes (ADIT) Worksheet (Beginning of Year)**  
**Beginning of Rate Year**

32 ADIT- 283	A	B Total	C Gas, Prod Or Other Related	D Transmission Related	E Plant Related	F Labor Related	G
33a							
33b		-					
33c		-					
33d		-					
33e		-					
...							
...							
...							
...							
...							
34	Subtotal - p277	-	-	-	-	-	
35	Less FASB 109 Above if not separately removed	-		-			
36	Less FASB 106 Above if not separately removed						
37	Total	-	-	-	-	-	

Instructions for Account 283:

- 38 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- 39 2. ADIT items related only to Transmission are directly assigned to Column D
- 40 3. ADIT items related to Plant and not in Columns C & D are included in Column E
- 41 4. ADIT items related to labor and not in Columns C & D are included in Column F
- 42 5. If the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

**HURLEY AVENUE PROJECT - SYSTEM DELIVERABILITY UPGRADE**  
**Attachment 6b - Accumulated Deferred Income Taxes (ADIT) Worksheet (End of Year)**  
 End of Year

Line	Transmission Related	Plant Related	Labor Related	Total	
1					
2					
3					
4					
5					
6					
7					

  

1	ADIT-282	(389,600)	-	-	From Acct. 282 total, below
2	ADIT-283	-	-	-	From Acct. 283 total, below
3	ADIT-190	14,300	-	-	From Acct. 190 total, below
4	Subtotal	(375,300)	-	-	
5	Wages & Salary Allocator			0.56%	
6	NP		0.70%		
7	End of Year ADIT	(375,300)	0	-	(375,300.00)

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B-F and each separate ADIT item will be listed. dissimilar items with amounts exceeding \$100,000 will be listed separately. For ADIT directly related to project depreciation or CWIP, the balance must be shown in a separate row for each project.

8	A	B	C	D	E	F	G
		Total	Gas, Prod Or Other Related	Transmission Related	Plant Related	Labor Related	Justification
8	ADIT-190						
9a	COR			14,300			Related to Hurley Avenue Substation Project
9b		-					
9c		-					
9d		-					
9e		-					
...							
...							
...							
...							
...							
10	Subtotal - p234	-	-	14,300	-	-	
11	Less FASB 109 Above if not separately removed	-					
12	Less FASB 106 Above if not separately removed	-					
13	Total	-	-	14,300	-	-	

Instructions for Account 190:

- 14 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- 15 2. ADIT items related only to Transmission are directly assigned to Column D
- 16 3. ADIT items related to Plant and not in Columns C & D are included in Column E
- 17 4. ADIT items related to labor and not in Columns C & D are included in Column F
- 18 5. If the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

**HURLEY AVENUE PROJECT - SYSTEM DELIVERABILITY UPGRADE**  
**Attachment 6b - Accumulated Deferred Income Taxes (ADIT) Worksheet (End of Year)**  
**End of Year**

19	A	B	C	D	E	F	G
		Total	Gas, Prod Or Other Related	Transmission Related	Plant Related	Labor Related	Justification
ADIT-282							
20a	MACRS for plant additions			(389,600)			Related to Hurley Avenue Substation Project
20b							
20c							
...							
...							
...							
...							
...							
...							
21	Subtotal - p275	-	-	(389,600)	-	-	
22	Less FASB 109 Above if not separately removed	-					
23	Less FASB 106 Above if not separately removed	-		-			
24	Total	-	-	(389,600)	-	-	

- Instructions for Account 282:
- 25 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
  - 26 2. ADIT items related only to Transmission are directly assigned to Column D
  - 27 3. ADIT items related to Plant and not in Columns C & D are included in Column E
  - 28 4. ADIT items related to labor and not in Columns C & D are included in Column F
  - 29 5. If the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

**HURLEY AVENUE PROJECT - SYSTEM DELIVERABILITY UPGRADE**  
**Attachment 6b - Accumulated Deferred Income Taxes (ADIT) Worksheet (End of Year)**  
**End of Year**

30 ADIT-283	A	B	C	D	E	F	G
		Total	Gas, Prod Or Other Related	Transmission Related	Plant Related	Labor Related	
31a							
31b							
31c							
31d							
31e							
...							
...							
...							
...							
...							
32	Subtotal - p277	-	-	-	-	-	
33	Less FASB 109 Above if not separately removed	-		-			
34	Less FASB 106 Above if not separately removed	-		-			
35	Total	-	-	-	-	-	

Instructions for Account 283:

- 36 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- 37 2. ADIT items related only to Transmission are directly assigned to Column D
- 38 3. ADIT items related to Plant and not in Columns C & D are included in Column E
- 39 4. ADIT items related to labor and not in Columns C & D are included in Column F
- 40 5. If the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

**Attachment 7 - True-Up Calculation**  
**HURLEY AVENUE PROJECT - SYSTEM DELIVERABILITY UPGRADE**

Not used

June 2023 to May 2024		June 2023 to May 2024		June 2023 to May 2024	
Revenue Requirement Billed (Note 1)	Less	Actual Revenue Requirement (Note 2)	Equals	Over (Under) Recovery	
\$0		\$0		\$0	

Interest Rate on Amount of Refunds or Surcharges	Over (Under) Recovery Plus Interest	Monthly Interest Rate on Attachment 7a	Months	Calculated Interest	Amortization	Surcharge (Refund) Owed
		0.4225%				

An over or under collection will be recovered prorata over year collected, held for one year and returned prorata over next year. If the first year is a partial year, the true-up (over or under recovery per month and interest calculation) will reflect only the number of months for which the rate was charged.

Calculation of Interest					Monthly	
June	2023	-	0.4225%	12	-	-
July	2023	-	0.4225%	11	-	-
August	2023	-	0.4225%	10	-	-
September	2023	-	0.4225%	9	-	-
October	2023	-	0.4225%	8	-	-
November	2023	-	0.4225%	7	-	-
December	2023	-	0.4225%	6	-	-
January	2024	-	0.4225%	5	-	-
February	2024	-	0.4225%	4	-	-
March	2024	-	0.4225%	3	-	-
April	2024	-	0.4225%	2	-	-
May	2024	-	0.4225%	1	-	-
				-	-	-

June 2024 to May 2025	-	0.4225%	12	-	-	-
-----------------------	---	---------	----	---	---	---

Over (Under) Recovery Plus Interest Amortized and Recovered Over 12 Months					Monthly	
June	2025	-	0.4225%	-	-	-
July	2025	-	0.4225%	-	-	-
August	2025	-	0.4225%	-	-	-
September	2025	-	0.4225%	-	-	-
October	2025	-	0.4225%	-	-	-
November	2025	-	0.4225%	-	-	-
December	2025	-	0.4225%	-	-	-
January	2026	-	0.4225%	-	-	-
February	2026	-	0.4225%	-	-	-
March	2026	-	0.4225%	-	-	-
April	2026	-	0.4225%	-	-	-
May	2026	-	0.4225%	-	-	-
				-	-	-

Total Amount of True-Up Adjustment	\$	-
Less Over (Under) Recovery	\$	-
Total Interest	\$	-

Note 1: Revenue requirements billed is input, source data are the invoices from NYISO. The amounts exclude any true ups or prior period adjustments.

Note 2: The actual revenue requirement is input from Appendix A using actual data inputs from the FERC Form 1. The amounts exclude any true-ups or prior period adjustments.

True-Up Interest Calculation

			Pursuant to 18 C.F.R. Section 18.35.19 (a)
	<b>FERC Quarterly Interest Rate</b>		
1	Qtr 3 (Previous Year)		4.69%
2	Qtr 4 (Previous Year)		4.96%
3	Qtr 1 (Current Year)		5.18%
4	Qtr 2 (Current Year)		5.45%
5	Average of the last 4 quarters	(Lines 1-4 / 4)	5.07%
6	Interest Rate Used for True-up adjustment (Note B)		5.07%
7	Monthly Interest Rate for Attachment 7	(Line 6 / 12)	0.42%

**Attachment 8 - Depreciation and Amortization Rates  
HURLEY AVENUE PROJECT - SYSTEM DELIVERABILITY UPGRADE**

Account Number	FERC Account	Rate (Annual) Percent
<b>TRANSMISSION PLANT</b>		
1 350.1	Land Rights	1.11%
2 352	Structures and Improvements	1.44%
3 353	Station Equipment	2.30%
4 354	Towers and Fixtures	1.63%
5 355	Poles and Fixtures	2.88%
6 356	Overhead Conductor and Devices	1.93%
7 357	Underground Conduit	2.44%
8 358	Underground Conductor and Devices	1.91%
9 356.3	Smart Wire Device	2.75%
10	<b>PRODUCTION PLANT</b> All Accounts	3.20%
11	<b>DISTRIBUTION PLANT</b> All Accounts	2.21%
	<b>GENERAL PLANT</b>	3.25%
12 390	Structures & Improvements	3.10%
13 391	Office Furniture & Equipment	5.00%
14 392	Transportation Equipment	9.00%
15 393	Stores Equipment	2.86%
16 394	Tools, Shop & Garage Equipment	3.33%
17 395	Laboratory Equipment	2.86%
18 396	Power Operated Equipment	7.50%
19 397	Communication Equipment	5.00%
20 398	Miscellaneous Equipment	3.33%
	<b>INTANGIBLE PLANT</b>	
21 303	Miscellaneous Intangible Plant	2.86%
	5 Yr	33.33%
	7 Yr	20.00%
	10 Year	10.00%
	15 year	6.67%
	Cloud SW	20.00%
	Fiber Optics	5.00%
	Transmission facility Contributions in Aid of Construction	Note 1

These depreciation and amortization rates will not change absent the appropriate filing at FERC.

Note 1: The Contribution in Aid of Construction (CIAC) made for this project is assumed to be applied to offset all transmission plant categories with the remaining balance in account 356.3 for the new Smart Wire Devices for the purposes of calculating rate base and depreciation to be recovered.

**Attachment 9 - Workpapers**  
**HURLEY AVENUE PROJECT - SYSTEM DELIVERABILITY UPGRADE**

**Regulatory Assets**

No.	Project Name	Recovery Amnt Approved *	Recovery Period Months *	Monthly Amort Exp (b) / (c)	Amort Periods this year	Current Amort Expense x (e)	% Allocated to Formula Rate * (d)	Amort Exp in Formula Rate** (f) x (g)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	Avg Unamortized Balance Sum (i) through (u) / 13	% Approved for Rate Base *	Allocated to Formula Rate (from (g))	Rate Base Balance x (w) x (x)	Project Code	Docket No	
									May 31	June 30	July 31	Aug. 31	Sept. 30	Oct. 31	Nov. 30	Dec. 31	Jan 31	Feb 28	Mar 31	Apr 30	May 31							
1a			0	-	12	-	1	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	1	1	-		
1b																												
1c																												
...																												
1x																												
1x																												
2	Total Regulatory Asset in Rate Base (sum lines 1a-1x):																							-				

\* Non-zero values in these columns may only be established per FERC order  
 \*\*All amortizations of the Regulatory Asset are to be booked to Account 566

**Abandoned Plant**

No.	Project Name	Recovery Amnt Approved *	Recovery Period Months *	Monthly Amort Exp (b) / (c)	Amort Periods this year	Current Amort Expense x (e)	% Allocated to Formula Rate * (d)	Amort Exp in Formula Rate (f) x (g)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	Avg Unamortized Balance Sum (i) through (u) / 13	% Approved for Rate Base *	Allocated to Formula Rate (from (g))	Rate Base Balance x (w) x (x)	Project Code	Docket No	
									May 31	June 30	July 31	Aug. 31	Sept. 30	Oct. 31	Nov. 30	Dec. 31	Jan 31	Feb 28	Mar 31	Apr 30	May 31							
3a																												
3b																												
3c																												
...																												
3x																												
4	Total Abandoned Plant in Rate Base (sum lines 3a-3x):																							-				

\* Non-zero values in these columns may only be established per FERC order

**Land Held for Future Use (LHFU)**

No.	Subaccount No.	Item Name	Land Held for Future Use and Estimated Date	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	Average of Columns (d) Through (p)
				May 31	June 30	July 31	Aug. 31	Sept. 30	Oct. 31	Nov. 30	Dec. 31	Jan 31	Feb 28	Mar 31	Apr 30	May 31		
5a				2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	-
5b																		-
5c																		-
...																		-
5x																		-
6	Total LHFU in rate base (sum lines 5a-5x):																	-

**CWIP in Rate Base**

No.	Project Name	job ID	Construction Start Date	Estimated in-service date	Approval Doc. No.	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	Avg (f) through (r)	% approved for recovery	Rate Base Amnt (s) x (t)																	
						2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024																				
7a																						-	0.0%	-																	
7b																						-	0.0%	-																	
7c																						-	0.0%	-																	
...																						-	0.0%	-																	
7x																						-	0.0%	-																	
8	Total (sum lines 7a-7x)																					-																			

Change to recovery percent in Column (t) requires FERC order





**Detail of Affiliate Charges Included in NY Transco's Books as Requested by Certain Parties to the Filing (not used by Central Hudson)**

Transactions between NY Transco and any entity that is associated (affiliated) with NY Transco must be reported on page 429 of the Form No. 1. The chart below is to include all charges to the NY Transco by an affiliate, by Affiliate and by FERC account number

	Central Hudson G&E	Consolidated Edison	National Grid	NY State E&G	Rochester G&E	Orange & Rockland	Niagara Mohawk	Total
39a								-
39b								-
39c								-
39d								-
39e								-
39f								-
39g								-
39h								-
39i								-
39j								-
39k								-
39l								-
39m								-
39n								-
39o								-
39p								-
39q								-
39r								-
39s								-
39t								-
39u								-
39v								-
39w								-
40	Total	-	-	-	-	-	-	-

(sum lines 13a-13x)