

DRAFT

NYISO Management Committee Meeting Minutes

March 27, 2024

10:00 a.m. – 11:20 a.m.

1. Introductions, Meeting Objectives, and Chair's Report

The Chair of the Management Committee (MC) Ms. Dana Lazarus (Con Edison), called the meeting to order at 10:00 a.m. by welcoming the members of the MC.

Motion #1:

Motion to approve the January 31, 2024, meeting minutes.

Motion passed unanimously.

2. CEO/COO Report

Mr. Rich Dewey (NYISO) provided an update on the Board of Directors compensation change. He noted that a small 4.5% increase to the annual base board retainer was made and stated that no other retainer fees for board leadership positions or meeting fees will change. Mr. Dewey requested that if any stakeholders have any comments, to please submit them in writing to Debbie Eckels for Board review. In addition, Mr. Dewey stated that in response to FERC's Order 2023A, given the changes and clarifications included in the new Order and the extension of the filing date, that the NYISO will not be filing on the originally planned submission date of April 3. He added that the NYISO will discuss the matter further at the next week's TPAS meeting.

Mr. Mike Mager (Couch White) asked for clarification if the Board has selected its new board members. Mr. Dewey stated that the Board interviewed candidates following the board meeting last week, but it has not yet finalized its selection. In addition, Mr. Dewey stated that the Board hopes to have new members seated in time for its April meeting.

Ms. Emilie Nelson (NYISO) reviewed the CEO/COO Report presentation included with the meeting materials.

Mr. Mark Younger (Hudson Energy Economics) asked for clarification whether the NYISO will project the solar generation or increase in net load into the day ahead market for the date of the solar eclipse.

Ms. Nelson stated that one of the steps that the NYISO is taking in advance of the solar eclipse is coordinating very closely with the forecast vendors on the solar side to make sure that we will have as accurate of a representation as possible, both in the day-ahead and real-time markets.

3. Co-located Storage Resource Update Market Design Proposal

Ms. Katherine Zoellmer (NYISO) reviewed the presentation included with the meeting materials.

Mr. Howard Fromer (Bayonne Energy) asked for clarification on whether the delay in NYISO submitting its Order No. 2023/Order No. 2023-A compliance filing will also affect the date the NYISO submits its HSR filing. Ms. Zoellmer stated that the date of the HSR filing will be impacted. Mr. Alex Schnell (NYISO) agreed and stated that the HSR filing will need to be submitted after the NYISO's Order No. 2023/2023-A compliance filing is submitted. He further indicated that there will be some additional time needed to transfer and conform the HSR interconnection revisions to the new OATT Attachment HH rules.

Motion #2:

The Management Committee (“MC”) hereby approves and recommends to the NYISO Board for filing under Section 205 of the Federal Power Act, revisions to the Market Services Tariff and Open Access Transmission Tariff as posted for review and as described in the presentation entitled “Co-located Storage Resource Update Market Design Proposal” made to the MC on March 27, 2024. The proposed Tariff revisions update and supplement language that the Management Committee approved and recommended for filing under Section 205 of the Federal Power Act on December 21, 2022.

Motion passed unanimously.

4. Modeling Improvements for Capacity Accreditation

Mr. Niko Tubbs (NYISO) reviewed the presentation included with the meeting materials. There were no questions or comments.

Motion #3:

The Management Committee (“MC”) hereby approves and recommends to the NYISO Board for filing under Section 205 of the Federal Power Act, revisions to the Market Administration and Control Area Services Tariff, as more fully described in the presentation entitled “Modeling Improvements for Capacity Accreditation” made to the MC on March 27, 2024.

Motion passed unanimously.

5. Siena Survey

Mr. Don Levy (Siena College) reviewed the presentation included with the meeting materials.

Mr. Howard Fromer (Bayonne Energy) asked if the survey could ask how the NYISO compares to other ISOs/RTOs, to get a sense of satisfaction with the NYISO relative to other ISOs and RTOs.

Mr. Dewey stated that the ISOs and RTOs compare data, processes, and methods with each other, however, we don't have a common survey. He noted that he is happy to adopt great ideas if it will help with the level of engagement for our organization.

6. New Business

The meeting adjourned at 11:20 a.m.