

**THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.**  
**FINAL MINUTES OF BOARD OF DIRECTOR'S MEETING**  
**REGULAR SESSION – JUNE 4, 2019**

The Board of Directors of the New York Independent System Operator (NYISO) met at the Sagamore Resort in Bolton Landing, NY on June 4, 2019. Chairman Bie chaired the meeting, and all Board members were present. Ms. Egan, Ms. Byrne, Ms. Gach, Ms. Hussey, Ms. Nelson and Messrs. Chapman, Dewey, Fernandez, Gonzales, Jones, Lanahan, Mukerji, and Smith were also present. Mr. William Heinrich of the Public Service Commission was also in attendance.

**I. Approval of Board Meeting Minutes**

Upon motion duly made and seconded, the Board approved the March 19, 2019 Board meeting minutes, and deferred approval of the April 16, 2019 Annual Board meeting and Regular Session Board meeting minutes until the next meeting. Ms. Marrinan recused herself from the vote on the March 19, 2019 Board meeting minutes since she was not a NYISO Board member at that time.

**II. Consent Agenda**

There were no items on the Consent Agenda for approval this month.

**III. Report of the Board Chair**

No items to report on this month.

**IV. Committee Reports**

**A. Audit & Compliance**

The Audit & Compliance Committee did not meet this month.

**B. Commerce & Compensation**

The Commerce & Compensation Committee met on June 4, 2019 in Private Executive Session and discussed and approved several HR items, and a tariff revision, and reviewed the Draft 2018 IRS Form 990.

**C. Governance**

The Governance Committee did not meet this month.

#### **D. Reliability & Markets**

The Reliability & Markets Committee met on June 4, 2019 and discussed and approved the following:

- 1) NYISO-PJM Joint Operating Agreement Changes – Mr. Lynch made a motion for Board approval of the proposed changes to the NYISO-PJM Joint Operating Agreement, which was approved by the Board
- 2) Tariff Revision – External Resources SRE Penalty – Mr. Lynch made a motion for Board approval of NYISO management’s recommended tariff revisions to implement new requirements for external capacity suppliers when responding to a NYISO SRE, including a corresponding penalty for failure to meet the SRE scheduling requirements, and authorize the NYISO to file the revisions with the Federal Energy Regulatory Commission, pursuant to Section 205 of the Federal Power Act, which was approved by the Board.
- 3) The Summer 2019 Capacity Assessment was provided to the committee, for information only.

#### **V. Report of the President & CEO**

Mr. Dewey had no items to report on.

#### **VI. Chief Operating Officer Report**

Mr. Gonzales briefed the Board on items outlined in the COO Report included in the Board package.

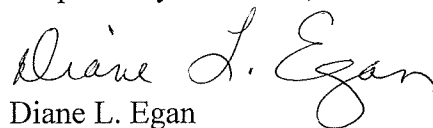
#### **VII. Other Business**

There were no other topics for discussion.

#### **VIII. Next Meeting**

The next meeting of the Board is being held on July 16, 2019 at Hunton Andrews Kurth in New York City.

Respectfully submitted,



Diane L. Egan

Corp. Secretary & Secretary to the Board