

DRAFT

NYISO Management Committee Meeting Minutes

May 29, 2024

10:00 a.m. – 11:20 a.m.

1. Introductions, Meeting Objectives, and Chair's Report

The Chair of the Management Committee (MC) Ms. Dana Lazarus (Con Edison), called the meeting to order at 10:00 a.m. by welcoming the members of the MC.

Motion #1:

Motion to approve the April 24, 2024 meeting minutes.

Motion passed unanimously.

2. CEO/COO Report

Mr. Rob Fernandez (NYISO) stated that Mr. Rich Dewey (NYISO) and Ms. Emilie Nelson (NYISO) are attending the ISO/RTO Council meeting in Washington, D.C., and that the NYISO is looking forward to this year's Joint Board of Directors meeting. Mr. Fernandez also noted that the NYISO's new board member, Mike Crowe, recently retired as Chief Information Officer for Colgate – Palmolive.

Mr. Bruce Bleiweis (DC Energy) asked Mr. Fernandez to provide an update on what topics are being discussed at the ISO/RTO Council meeting.

Mr. Fernandez stated that they discuss how the markets are functioning, challenges to the grid, and the transitions that all the regions are going through. He said Mr. Dewey will provide a report at the July MC meeting.

Mr. Robb Pike (NYISO) reviewed the CEO/COO Report presentation included with the meeting materials. There were no questions or comments.

3. Summer 2024 Capacity Assessment

Mr. Aaron Markham (NYISO) reviewed the presentation included with the meeting materials.

Mr. Howard Fromer (Bayonne Energy Center) commented that the messaging in the *Summer Demand* press release is a bit misleading, as it focused on the ninetieth percentile forecast and discusses the 90/10 peak as though this is what our markets are based on, as opposed to describing the baseline forecast and the peak conditions that would be expected under that forecast. Mr. Fromer noted that the press release addresses conditions worse than our market is intended to support. He stated that we set the IRM, LCRs all based on our baseline forecast, not our 90/10 forecast, and we need to have a conversation about the expectations the NYISO should employ in its markets.

Mr. Chris Casey (NRDC) asked for clarification regarding the press release, specifically how the NYISO communicates and presents the messaging differently when reporting to FERC, NERC, Stakeholders, and the general public.

Mr. Markham stated at the highest level, the NYISO provides the data that is requested by the regulators, FERC, and NERC in the format they require. Sometimes, some of the emergency procedures are actually built into those assessments. Mr. Markham also noted that the assessment and general format has been in

place for a number of years, in which the NYISO breaks out all the components to illustrate the makeup of all the numbers.

Mr. Mark Younger (Hudson Energy Economics) commented that the summer assessment is not an evaluation of whether the New York ISO is likely to be unable to meet its loads, but rather, the summer assessment is an evaluation of whether the New York ISO can satisfy normal operating parameters.

4. Highlights from the 2023 State of the Market Report for the NYISO Markets

Potomac Economics reviewed the presentation included with the meeting materials. There were no questions or comments.

5. New Business

The meeting adjourned at 11:20 a.m.