
NYISO Business Issues Committee Meeting
Minutes
June 20, 2024
10:00 a.m. – 10:45 a.m.

1. Introductions, Meeting Objectives, and Chair's Report

The Chair of the Business Issues Committee (BIC), Mr. Scott Leuthauser (HQUS), called the meeting to order at 10:00 a.m. The members of BIC identified themselves and attendance was recorded. A quorum was determined.

2. Draft Meeting Minutes: May 15, 2024

There were no questions or comments regarding the draft minutes from the May 15, 2024 BIC meeting included as part of the meeting material.

Motion #1:

Motion to approve the minutes from the May 15, 2024 BIC meeting.

Motion passed unanimously.

3. Market Operations Report

Mr. Zach T. Smith (NYISO) reviewed the market operations report included with the meeting material.

Mr. Leuthauser requested an update regarding market operations over the hot weather period that began on June 18, 2024. Mr. Zach T. Smith noted that NYISO operations continues to closely monitor resource and transmission performance and availability throughout the current hot weather period and, to date, has not identified concerns regarding the availability of sufficient capability to meet expected energy requirements.

4. 2023-2042 System & Resource Outlook

Ms. Sarah Carkner (NYISO) reviewed the presentation included with the meeting material.

Mr. Howard Fromer (Bayonne Energy Center) requested information regarding when the assumptions for the study were finalized. Ms. Carkner stated that the assumptions for the 2023-2042 System & Resource Outlook were finalized in the October/November 2023 timeframe.

Mr. Fromer asked whether the future clean energy buildout scenarios accounted for information on changes in resource costs and contract cancellations that became available starting in late 2023. Ms. Carkner indicated that assumptions regarding "firm" resource additions were finalized on October 30, 2023, based on the information available as of that date.

Mr. Mark Younger (Hudson Energy Economics) requested clarification regarding the impact of potential changes in costs for projects considered as "firm" resource additions on the future resource buildout scenarios in the study. Ms. Carkner clarified that the costs of resources assumed as "firm" resource additions are not directly impactful to the future resource buildout and cost assumptions of the study except to the extent that changes in anticipated costs since October 30, 2023 could have impacted the forecasted future value of renewable energy credits and/or offshore wind renewable energy credits assumed in the study. Ms. Carkner further noted that changes in costs and resources over time would be captured in future cycles of the System & Resource Outlook study.

Mr. Chris Hall (NYSERDA) and Mr. Raj Addepalli (ACE NY) expressed appreciation for the NYISO's effort

and collaboration with stakeholders in development of the 2023-2042 System & Resource Outlook.

Mr. Addepalli requested that the NYISO consider providing supplementary analysis regarding potential transmission needs to support the projected resource buildout for 2040 to help inform the next cycle of the Public Policy Transmission Planning Process.

5. Market Monitoring Unit's Assessment of the 2023-2042 System & Resource Outlook

Mr. Joe Coscia (Potomac Economics) reviewed the presentation included with the meeting material regarding the Market Monitoring Unit's review of the 2023-2042 System & Resource Outlook.

There were no questions or comments.

Motion #2:

The Business Issues Committee ("BIC") recommends that the Management Committee recommend that the Board of Directors approve the draft 2023-2042 System & Resource Outlook, including appendices, as presented and discussed at the June 20, 2024 BIC meeting and based upon the prior review of the draft report and related information by stakeholders at prior ESPWG and TPAS meetings.

Motion passed unanimously.

6. Working Group Updates

Billing, Accounting, and Credit Working Group: The group met on May 24, 2024 and reviewed: (1) the standard accounting/settlement reports; and (2) an overview of the planned replacement of the current settlement data exchange system.

Electric System Planning Working Group: The group met on June 7, 2024 and reviewed: (1) a presentation by National Grid regarding updates to its transmission planning requirements; (2) proposed site control requirements for the cluster study process; (3) an update regarding the 2023-2042 System & Resource Outlook study; and (4) an update regarding the process associated with the New York City Public Policy Transmission Need.

Installed Capacity Working Group: The group has met jointly with MIWG and PRLWG four times since the last BIC meeting. The group met on May 20, 2024 and reviewed: (1) capacity market participation requirements for hybrid and co-located storage resources; (2) a presentation by Analysis Group regarding the 2025-2029 Installed Capacity Demand Curve reset process; and (3) a presentation by 1898 & Co. regarding the 2025-2029 Installed Capacity Demand Curve reset process. On May 30, 2024, the group met and reviewed: (1) considerations regarding the valuation of transmission security in the capacity market; (2) a presentation by Analysis Group regarding the 2025-2029 Installed Capacity Demand Curve reset process; (3) a presentation by 1898 & Co. regarding the 2025-2029 Installed Capacity Demand Curve reset process; and (4) a presentation by the Market Monitoring Unit (MMU) regarding its 2023 State of the Market report. The group met on June 4, 2024 and reviewed: (1) the potential market problem related to the miscalculation of the 2024-2025 Capability Year transmission security level floor value for Load Zone J; (2) proposed enhancements to the modeling of natural gas system constraints as part of determining capacity accreditation factors; and (3) a presentation by the MMU regarding its 2023 State of the Market report. The group also met on June 13, 2024 and reviewed: (1) a presentation by Analysis Group regarding the 2025-2029 Installed Capacity Demand Curve reset process; and (2) survey results regarding potential future enhancements to the Special Case Resource Program as part of the 2024 efforts related to the Engaging the Demand Side project.

Load Forecasting Task Force: On June 17, 2024, the group held its annual Spring Economic Conference reviewing national and New York economic outlook reports by Moody's Analytics. At the June 17, 2024

meeting the group also reviewed a presentation by WattTime regarding emissions tracking and the potential impacts of emissions-based load shifting.

Market Issues Working Group: The group has met jointly with ICAPWG and PRLWG four times since the last BIC meeting. On May 20, 2024, the group met and reviewed energy and ancillary services market participation requirements for hybrid and co-located storage resources. The group met on May 30, 2024 and reviewed: (1) proposed enhancements to improve the modeling of the reserve capability provided by duct-firing capability installed at combine cycle units; and (2) a presentation by the MMU regarding its 2023 State of the Market report. On June 4, 2024, the group met and reviewed a presentation by the MMU regarding its 2023 State of the Market report. The group also met on June 13, 2024 and reviewed proposed revisions to the Ancillary Services Manual related to voltage support service.

Price Responsive Load Working Group: The group has met jointly with ICAPWG and MIWG four times since the last BIC meeting (i.e., 5/20, 5/30, 6/4, and 6/13). At each meeting, the group reviewed the agenda topics related to distributed energy resources, energy storage resources and/or the NYISO-administered demand response programs.

7. New Business

There was no new business.

The meeting adjourned at 10:45 a.m.