

Capacity Market Structure Review

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Capacity & New Resource Integration Market Design

ICAPWG/MIWG

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Agenda

- **Project Objectives**
- **Capacity Market Structure Review (CMSR) Sector Meeting Schedule**
- **Next Steps**

Project Objectives

Background

- **The NYISO's objectives for the Capacity Market Structure Review project are to**
 - Identify market structures that will help facilitate New York's evolving grid consistent with policy goals and achieve the following objectives:
 - accurately value resources according to their contribution to maintaining bulk system reliability;
 - deliver transparent and predictable market outcomes;
 - operate cohesively with the Energy and Ancillary Services markets to meet the reliability requirements of the evolving grid;
 - provide appropriate, nondiscriminatory, price signals to existing and new resources;
 - function without unnecessary administrative complexity; and
 - provide an economically efficient, durable and stable market structure to facilitate investment.
 - Explore potential alternatives to the existing structure.
 - Determine if the existing structure or alternatives explored better meet the defined objectives.

CMSR Sector Meeting Schedule

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- The NYISO will facilitate meetings with each market sector to solicit each sector's concerns with the current capacity market structure and areas for potential enhancements and/or restructuring opportunities.
- The NYISO has sent invitations to market participants to join the upcoming sector meetings relevant to their respective sectors:

Date	Sector
1/31	Transmission Owners
2/13	End Use
2/19	Public Power/Environmental
2/21	Generation Owners
2/21	Other Suppliers

Next Steps

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- **Following the scheduled CMSR sector meetings, the NYISO plans to return to the 02/25 ICAPWG to present an overview of (i) potential areas for enhancement to the current ICAP market structure and (ii) foundational restructuring opportunities.**
- **The NYISO plans to return to the 03/03 ICAPWG to present a summary of the stakeholder feedback received at the scheduled CMSR sector meetings.**

Our Mission & Vision



Mission

Ensure power system reliability and competitive markets for New York in a clean energy future



Vision

Working together with stakeholders to build the cleanest, most reliable electric system in the nation