

#### NYISO Statement:

Regarding the President's recently announced Executive Order which was scheduled to go into effect on February 4, 2025, but has now been delayed 30 days, imposing a 10 percent tariff on "energy resources from Canada," the NYISO is actively pursuing guidance pertaining to the impact on electricity markets and which Canadian energy resources qualify. We will communicate to all stakeholders as soon as we receive clarification. The U.S. and Canada have one of the most integrated electric grids in the world, allowing system operators in both countries to pool resources for improved reliability and economic efficiency. We are in close and regular contact with Hydro Quebec and Ontario's Independent Electricity System Operator to ensure a reliable grid and stable flows of electricity across interregional transmission lines.

We are assessing the following:

1. Applicability of the tariffs to electricity imports from Canada to New York. Confirmation of the rate and calculation.
2. Clarification whether NYISO is the party responsible for collecting the tariffs.
3. Review of the NYISO's filed rate and what, if any, amendments may be needed to fulfill the potential obligation to collect.
4. Administration (procedures and software) to effectuate the tariff including market administration, allocation and settlement functions.
5. Review of reliability considerations over the short and long term.
6. We will continue provide updates as we learn more.