

Market Operations Report

Shaun Johnson

VICE PRESIDENT – MARKET STRUCTURES, NYISO

Business Issues Committee Meeting:

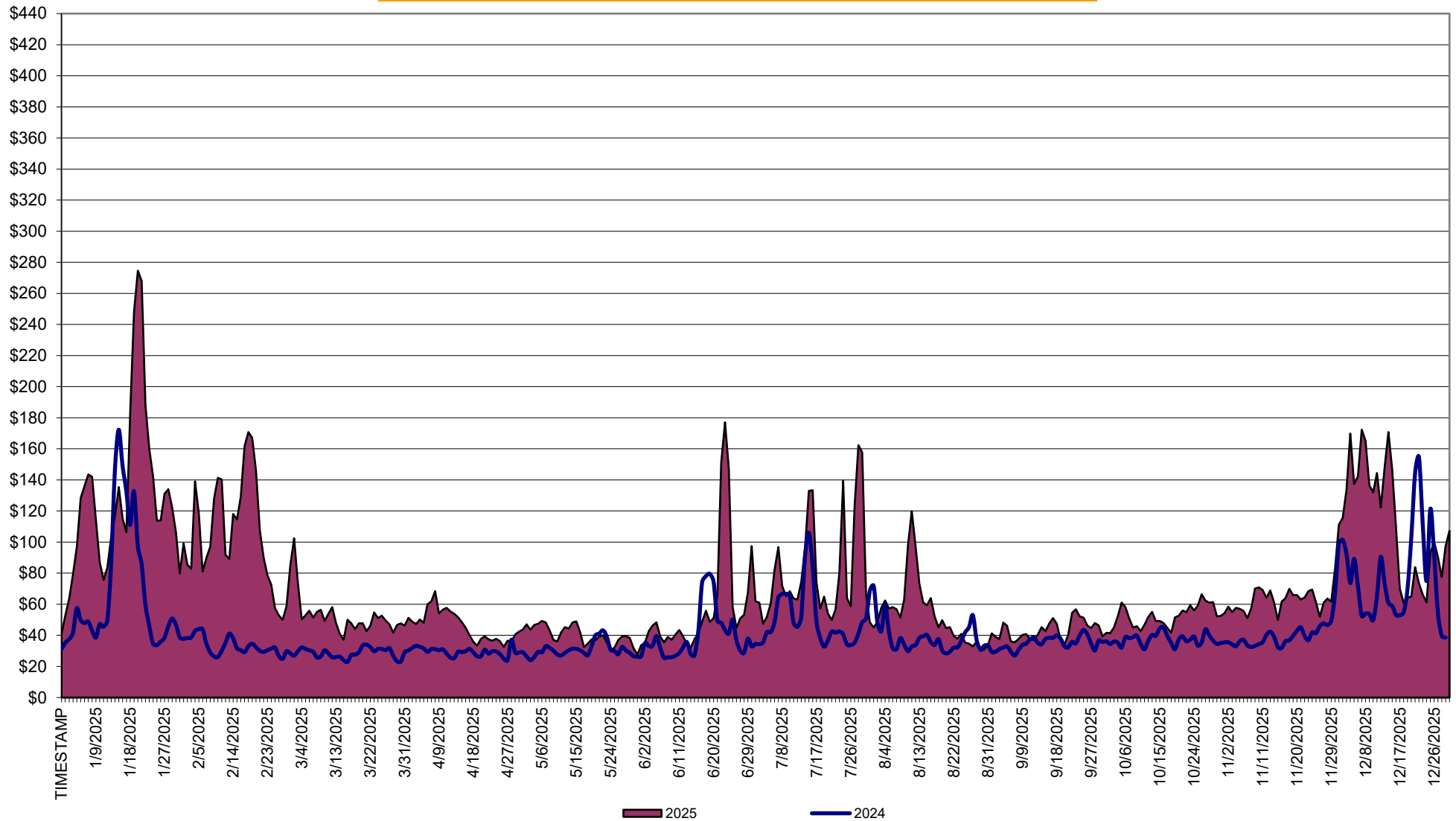
January 13, 2026, Rensselaer, NY

Market Performance Highlights

December 2025

- LBMP for December is \$107.81; higher than the \$57.14/MWh in November 2025 and higher than \$73.20/MWh in December 2024.
 - Day Ahead and Real Time Load Weighted LBMPs are both higher compared to November.
- December 2025 average year-to-date monthly cost of \$74.40/MWh is a 67% increase from \$44.67/MWh in December 2024.
- Average daily send-out is 449 GWh/day in December; higher than 388 GWh/day in November 2025 and higher than 432 GWh/day in December 2024.
- Natural gas prices are higher compared to the previous month, and distillate prices are lower compared to the previous month.
 - Natural Gas (Transco Z6 NY) was \$6.93/MMBtu, up from \$3.16/MMBtu in November.
 - Natural gas prices (Transco Z6 NY) are up 169% year-over-year.
 - Jet Kerosene Gulf Coast was \$14.52/MMBtu, down from \$16.57/MMBtu in November.
 - Jet Kerosene Gulf Coast prices are down 6.2% from last year.
 - Ultra Low Sulfur No.2 Diesel NY Harbor was \$16.11/MMBtu, down from \$17.91/MMBtu in November.
 - Distillate prices are up 2.7% year-over-year.
- Uplift per MWh is lower compared to the previous month.
 - Uplift (not including NYISO cost of operations) is \$(1.11)/MWh, lower than \$(0.50)/MWh in November.
 - Local Reliability Share is \$0.07/MWh, down from \$0.10/MWh in November.
 - Statewide Share is \$(1.18)/MWh, lower than \$(0.60)/MWh in November.
 - TSA \$ per NYC MWh is \$0.81/MWh.
 - Total uplift costs (Schedule 1 components including NYISO Cost of Operations) are lower than November.

Daily NYISO Average Cost/MWh (Energy & Ancillary Services)*
2024 Annual Average \$44.67/MWh
December 2024 YTD Average \$44.67/MWh
December 2025 YTD Average \$74.40/MWh



* Excludes ICAP payments.

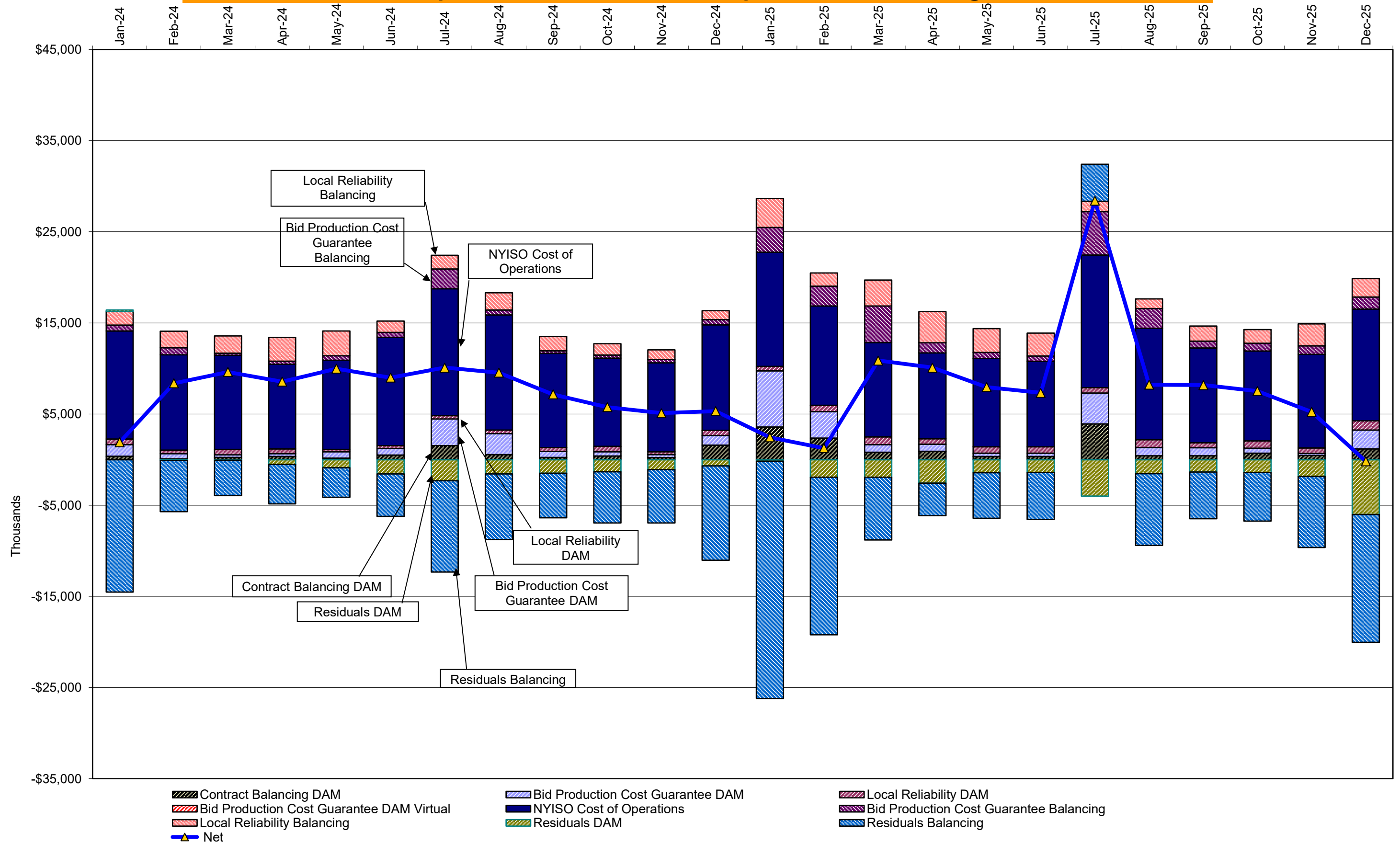
NYISO Average Cost/MWh (Energy and Ancillary Services) *
from the LBMP Customer point of view

2025	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
LBMP	127.05	104.61	49.77	42.85	36.99	58.96	78.89	52.68	40.09	47.40	57.14	107.81
NTAC	2.56	2.01	2.50	2.17	2.60	2.84	3.13	4.13	5.13	6.13	7.13	8.13
Reserve	1.80	1.01	0.79	0.88	0.76	0.94	1.50	0.81	0.80	1.20	0.93	1.19
Regulation	0.21	0.16	0.12	0.18	0.16	0.11	0.13	0.15	0.19	0.24	0.17	0.20
NYISO Cost of Operations	0.82	0.82	0.82	0.82	0.83	0.85	0.87	0.86	0.85	0.83	0.81	0.82
FERC Fee Recovery	0.07	0.08	0.08	0.09	0.09	0.07	0.06	0.07	0.09	0.09	0.08	0.06
Uplift	(0.74)	(0.81)	(0.09)	(0.07)	(0.32)	(1.18)	(2.47)	(0.39)	(0.41)	(0.33)	(0.50)	(1.11)
Uplift: Local Reliability Share	0.24	0.05	0.14	0.23	0.14	0.09	0.19	0.06	0.07	0.06	0.10	0.07
Uplift: Statewide Share	(0.98)	(0.86)	(0.23)	(0.30)	(0.46)	(1.28)	(2.66)	(0.45)	(0.47)	(0.39)	(0.60)	(1.18)
Voltage Support and Black Start	0.47	0.47	0.47	0.47	0.48	0.49	0.50	0.50	0.49	0.48	0.47	0.47
Avg Monthly Cost	132.19	108.28	54.40	47.30	41.52	63.02	82.41	57.43	44.19	52.61	62.35	112.63
 Avg YTD Cost	132.26	120.92	100.61	89.21	80.72	77.60	78.48	75.72	72.70	70.97	70.24	74.40
 TSA \$ per NYC MWh	0.00	0.00	0.00	0.00	0.12	0.17	9.71	0.00	0.31	0.00	0.00	0.81
 2024	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
LBMP	65.76	31.33	26.47	26.89	28.36	39.68	47.42	37.38	32.20	34.34	35.26	73.20
NTAC	1.48	1.29	1.13	1.42	1.42	1.63	2.46	2.21	1.67	1.96	2.32	2.37
Reserve	0.78	0.54	0.56	0.67	0.62	0.50	0.64	0.61	0.58	0.72	0.67	0.92
Regulation	0.12	0.09	0.09	0.09	0.10	0.08	0.07	0.09	0.10	0.13	0.11	0.13
NYISO Cost of Operations	0.80	0.78	0.81	0.80	0.81	0.83	0.84	0.83	0.82	0.81	0.78	0.79
FERC Fee Recovery	0.07	0.08	0.08	0.10	0.09	0.07	0.06	0.07	0.08	0.09	0.09	0.07
Uplift	(0.76)	(0.27)	(0.17)	(0.18)	(0.21)	(0.64)	(0.55)	(0.37)	(0.35)	(0.44)	(0.46)	(0.51)
Uplift: Local Reliability Share	0.04	0.08	0.08	0.16	0.16	0.06	0.17	0.18	0.06	0.04	0.01	0.01
Uplift: Statewide Share	(0.80)	(0.35)	(0.25)	(0.34)	(0.37)	(0.70)	(0.72)	(0.55)	(0.40)	(0.48)	(0.47)	(0.52)
Voltage Support and Black Start	0.47	0.47	0.49	0.48	0.49	0.49	0.49	0.49	0.49	0.48	0.47	0.47
Avg Monthly Cost	68.68	34.25	29.41	30.19	31.61	42.58	51.38	41.25	35.52	38.01	39.15	77.38
 Avg YTD Cost	68.75	52.70	45.52	42.28	40.38	40.78	42.71	42.52	41.81	41.49	41.30	44.67
 TSA \$ per NYC MWh	0.00	0.07	0.00	0.00	0.39	1.07	0.79	0.26	0.00	0.02	0.00	0.00

* Excludes ICAP payments.
Market Mitigation and Analysis
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As of Jan. 2016, the annual FERC fee is recovered separately from Cost of Ops.

NYISO Dollar Flows - Uplift - OATT Schedule 1 components - Data through December 31, 2025



DAM Contract Balancing amounts are for payments made to generating units to make them whole for being dispatched below their Day-Ahead schedule, as a result of out-of-merit dispatches.

DAM Bid Production Cost Guarantees for Virtual Transactions are included in the chart and are shown from the inception of Virtual Transactions. These values are small and cannot be identified on the chart.

DAM residuals consist of both energy and loss revenue collections and payments. By design, there is a net over collection of revenues due to the difference between the marginal losses paid to generation and the average losses charged to loads.

NYISO Markets Transactions

2025	January	February	March	April	May	June	July	August	September	October	November	December
Day Ahead Market MWh	15,311,760	13,603,149	13,387,779	12,000,671	12,189,505	14,108,107	16,829,258	15,212,752	12,622,435	12,547,227	12,789,936	15,694,331
DAM LSE Internal LBMP Energy Sales	58%	55%	53%	54%	55%	60%	63%	60%	55%	51%	53%	54%
DAM External TC LBMP Energy Sales	8%	10%	10%	9%	8%	6%	4%	7%	7%	10%	9%	13%
DAM Bilateral - Internal Bilaterals	27%	26%	27%	28%	29%	27%	25%	27%	29%	29%	28%	25%
DAM Bilateral - Import/Non-LBMP Market Bilaterals	5%	5%	5%	6%	4%	5%	4%	5%	6%	5%	5%	5%
DAM Bilateral - Export/Non-LBMP Market Bilaterals	2%	2%	2%	2%	2%	2%	1%	2%	2%	2%	2%	2%
DAM Bilateral - Wheel Through Bilaterals	2%	1%	2%	2%	2%	2%	1%	2%	2%	2%	1%	2%
Balancing Energy Market MWh	387,056	427,337	152,376	183,080	167,590	272,942	514,695	-141,344	205,858	150,515	444,117	452,958
Balancing Energy LSE Internal LBMP Energy Sales	50%	51%	3%	21%	7%	49%	67%	-141%	92%	72%	54%	88%
Balancing Energy External TC LBMP Energy Sales	92%	83%	242%	180%	194%	122%	72%	197%	104%	146%	67%	55%
Balancing Energy Bilateral - Internal Bilaterals	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Balancing Energy Bilateral - Import/Non-LBMP Market Bilaterals	0%	0%	1%	0%	6%	0%	0%	0%	0%	6%	0%	0%
Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals	7%	3%	15%	5%	12%	6%	2%	5%	5%	14%	5%	7%
Balancing Energy Bilateral - Wheel Through Bilaterals	-49%	-37%	-161%	-107%	-118%	-77%	-41%	-162%	-102%	-138%	-26%	-50%
Transactions Summary												
LBMP	67%	68%	65%	65%	65%	67%	70%	67%	64%	63%	65%	69%
Internal Bilaterals	26%	25%	27%	27%	29%	26%	24%	26%	29%	29%	28%	25%
Import Bilaterals	5%	5%	5%	6%	4%	5%	4%	5%	6%	5%	4%	5%
Export Bilaterals	2%	2%	3%	2%	2%	2%	1%	2%	2%	2%	2%	2%
Wheels Through	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Market Share of Total Load												
Day Ahead Market	97.5%	97.0%	98.9%	98.5%	98.6%	98.1%	97.0%	100.9%	98.4%	98.8%	96.6%	97.2%
Balancing Energy +	2.5%	3.0%	1.1%	1.5%	1.4%	1.9%	3.0%	-0.9%	1.6%	1.2%	3.4%	2.8%
Total MWh	15,698,816	14,030,486	13,540,155	12,183,750	12,357,095	14,381,049	17,343,953	15,071,408	12,828,294	12,697,742	13,234,054	16,147,289
Average Daily Energy Sendout/Month GWh	457	440	377	358	356	441	525	441	392	359	388	449

2024	January	February	March	April	May	June	July	August	September	October	November	December
Day Ahead Market MWh	14,664,418	13,164,226	12,775,923	11,696,262	12,017,984	14,205,675	16,485,888	15,271,530	12,931,231	12,522,515	12,457,720	14,749,308
DAM LSE Internal LBMP Energy Sales	56%	54%	56%	53%	56%	59%	63%	60%	58%	53%	54%	55%
DAM External TC LBMP Energy Sales	9%	10%	8%	8%	5%	5%	4%	5%	6%	9%	8%	10%
DAM Bilateral - Internal Bilaterals	26%	27%	27%	29%	30%	27%	26%	27%	27%	28%	29%	26%
DAM Bilateral - Import/Non-LBMP Market Bilaterals	5%	5%	6%	6%	5%	5%	4%	5%	4%	5%	5%	5%
DAM Bilateral - Export/Non-LBMP Market Bilaterals	2%	2%	2%	2%	2%	2%	1%	2%	2%	2%	2%	2%
DAM Bilateral - Wheel Through Bilaterals	2%	2%	2%	2%	2%	1%	1%	2%	2%	3%	2%	2%
Balancing Energy Market MWh	454,835	220,147	205,332	240,147	218,822	418,844	472,804	198,147	71,956	73,747	288,017	439,993
Balancing Energy LSE Internal LBMP Energy Sales	76%	105%	71%	50%	76%	76%	83%	115%	117%	145%	58%	73%
Balancing Energy External TC LBMP Energy Sales	63%	91%	121%	122%	89%	52%	43%	90%	355%	353%	113%	93%
Balancing Energy Bilateral - Internal Bilaterals	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Balancing Energy Bilateral - Import/Non-LBMP Market Bilaterals	0%	0%	0%	0%	1%	0%	0%	0%	11%	13%	5%	0%
Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals	6%	4%	4%	2%	4%	5%	3%	5%	20%	17%	6%	3%
Balancing Energy Bilateral - Wheel Through Bilaterals	-44%	-101%	-95%	-75%	-69%	-34%	-29%	-110%	-404%	-429%	-81%	-70%
Transactions Summary												
LBMP	67%	66%	66%	63%	63%	66%	69%	67%	67%	64%	64%	67%
Internal Bilaterals	26%	26%	26%	29%	30%	27%	25%	27%	27%	28%	28%	26%
Import Bilaterals	5%	5%	6%	6%	5%	5%	4%	5%	4%	5%	5%	5%
Export Bilaterals	2%	2%	2%	2%	2%	2%	1%	2%	2%	2%	2%	2%
Wheels Through	1%	0%	0%	0%	0%	0%	1%	0%	0%	0%	0%	0%
Market Share of Total Load												
Day Ahead Market	97.0%	98.4%	98.4%	98.0%	98.2%	97.1%	97.2%	98.7%	99.4%	99.4%	97.7%	97.1%
Balancing Energy +	3.0%	1.6%	1.6%	2.0%	1.8%	2.9%	2.8%	1.3%	0.6%	0.6%	2.3%	2.9%
Total MWh	15,119,254	13,384,373	12,981,254	11,936,409	12,236,806	14,624,519	16,958,692	15,469,678	13,003,187	12,596,262	12,745,738	15,189,301
Average Daily Energy Sendout/Month GWh	434	409	376	355	367	455	517	468	396	361	377	432

+

Balancing Energy: Load(MW) purchased at Real Time LBMP.

*

The signs for the detail section intuitively reflect the direction of power flow eliminating the use of double negatives when Balancing Energy is negative.

Notes: Percent totals may not equal 100% due to rounding.
Virtual Transactions are not reflected in this chart.

NYISO Markets 2025 Energy Statistics

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>DAY AHEAD LBMP</u>												
Price *	\$120.17	\$97.44	\$47.60	\$40.73	\$35.46	\$47.21	\$71.37	\$47.59	\$38.73	\$45.24	\$54.89	\$100.43
Standard Deviation	\$58.18	\$37.81	\$16.32	\$12.17	\$9.91	\$39.87	\$48.14	\$26.98	\$11.83	\$14.51	\$13.55	\$39.16
Load Weighted Price **	\$123.74	\$100.08	\$48.93	\$41.71	\$36.38	\$53.85	\$77.36	\$51.65	\$40.00	\$46.54	\$56.10	\$102.74
<u>RTC LBMP</u>												
Price *	\$115.51	\$102.21	\$46.56	\$41.00	\$33.81	\$64.74	\$73.93	\$43.20	\$39.57	\$44.67	\$55.16	\$98.76
Standard Deviation	\$51.32	\$45.51	\$17.14	\$14.00	\$13.05	\$165.57	\$105.41	\$26.34	\$15.34	\$22.14	\$21.46	\$46.59
Load Weighted Price **	\$118.73	\$104.77	\$47.71	\$41.98	\$34.70	\$82.12	\$81.32	\$46.31	\$40.86	\$46.08	\$56.61	\$100.98
<u>REAL TIME LBMP</u>												
Price *	\$115.57	\$101.42	\$47.00	\$41.56	\$33.73	\$63.70	\$76.13	\$42.19	\$38.74	\$44.13	\$54.13	\$96.37
Standard Deviation	\$57.79	\$46.33	\$20.60	\$19.08	\$17.65	\$158.85	\$128.24	\$30.19	\$15.02	\$23.29	\$22.72	\$43.36
Load Weighted Price **	\$119.04	\$104.19	\$48.32	\$42.70	\$34.75	\$82.27	\$84.59	\$45.26	\$40.12	\$45.57	\$55.54	\$98.76
Average Daily Energy Sendout/Month GWh	457	440	377	358	356	441	525	441	392	359	388	449

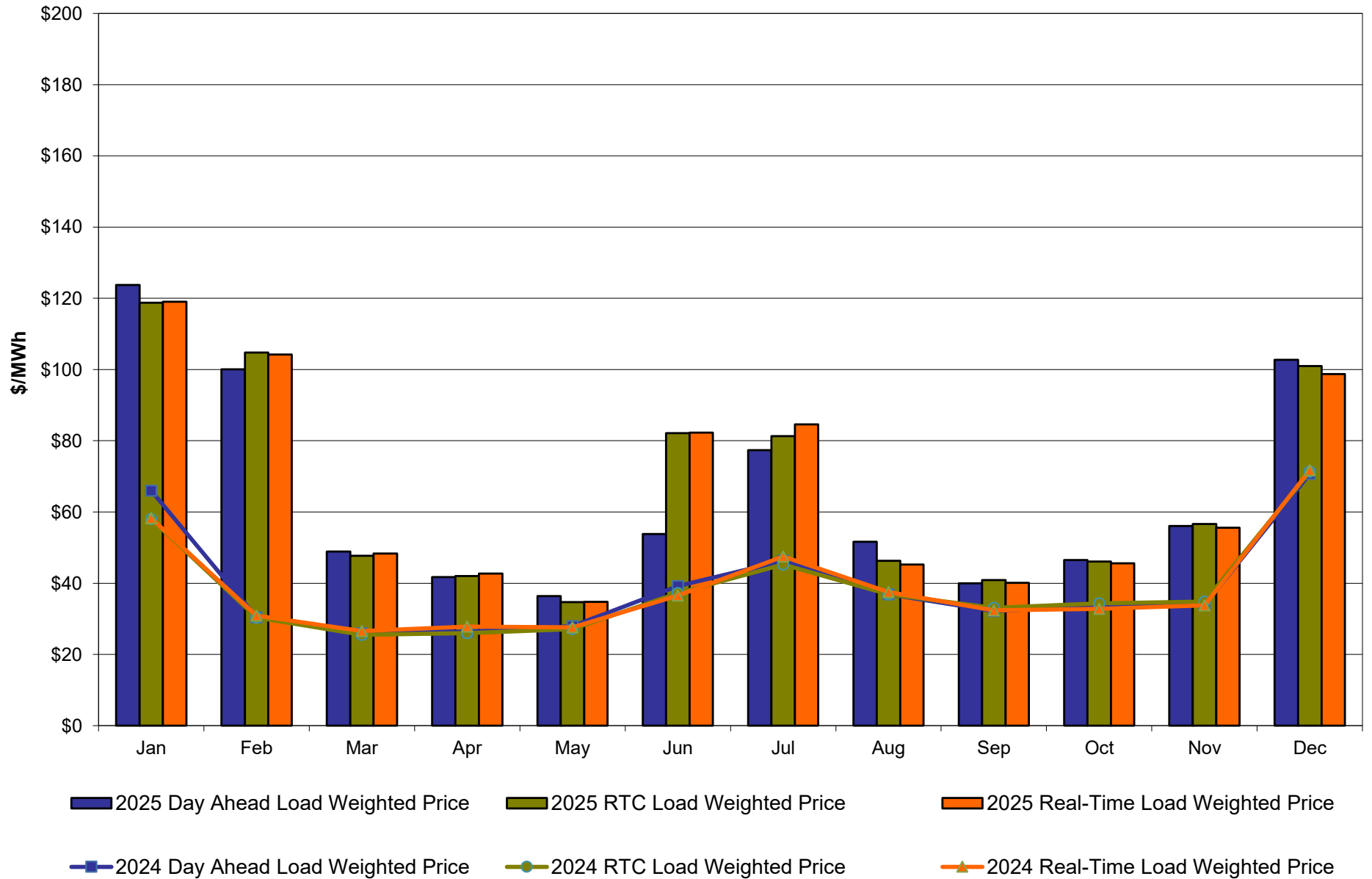
NYISO Markets 2024 Energy Statistics

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>DAY AHEAD LBMP</u>												
Price *	\$63.42	\$29.93	\$25.50	\$25.94	\$27.10	\$35.63	\$42.89	\$34.72	\$31.40	\$32.90	\$33.19	\$68.80
Standard Deviation	\$42.45	\$7.19	\$5.73	\$5.54	\$7.22	\$21.90	\$25.82	\$15.16	\$7.46	\$8.86	\$8.94	\$30.38
Load Weighted Price **	\$65.99	\$30.38	\$25.96	\$26.41	\$27.94	\$39.18	\$46.28	\$36.91	\$32.19	\$33.68	\$33.94	\$70.68
<u>RTC LBMP</u>												
Price *	\$55.97	\$29.86	\$25.09	\$25.47	\$26.39	\$34.10	\$42.03	\$34.84	\$32.32	\$33.47	\$33.95	\$69.36
Standard Deviation	\$31.73	\$9.66	\$7.53	\$12.46	\$8.20	\$33.00	\$32.03	\$18.45	\$10.64	\$13.06	\$12.40	\$36.40
Load Weighted Price **	\$58.02	\$30.33	\$25.52	\$26.00	\$27.08	\$37.23	\$45.24	\$36.86	\$33.11	\$34.38	\$34.85	\$71.34
<u>REAL TIME LBMP</u>												
Price *	\$55.96	\$30.31	\$25.93	\$26.94	\$26.70	\$33.56	\$43.66	\$35.17	\$31.56	\$32.01	\$32.97	\$69.32
Standard Deviation	\$33.50	\$12.46	\$13.28	\$40.01	\$13.36	\$39.28	\$47.90	\$25.93	\$12.46	\$12.02	\$13.59	\$40.62
Load Weighted Price **	\$58.28	\$30.89	\$26.57	\$27.80	\$27.59	\$36.55	\$47.50	\$37.49	\$32.35	\$32.81	\$33.82	\$71.77
Average Daily Energy Sendout/Month GWh	434	409	376	355	367	455	517	468	396	361	377	432

* Average zonal load weighted prices.

** Average zonal load weighted prices, load weighted in each hour.

NYISO Monthly Average Internal LBMPs 2024 - 2025

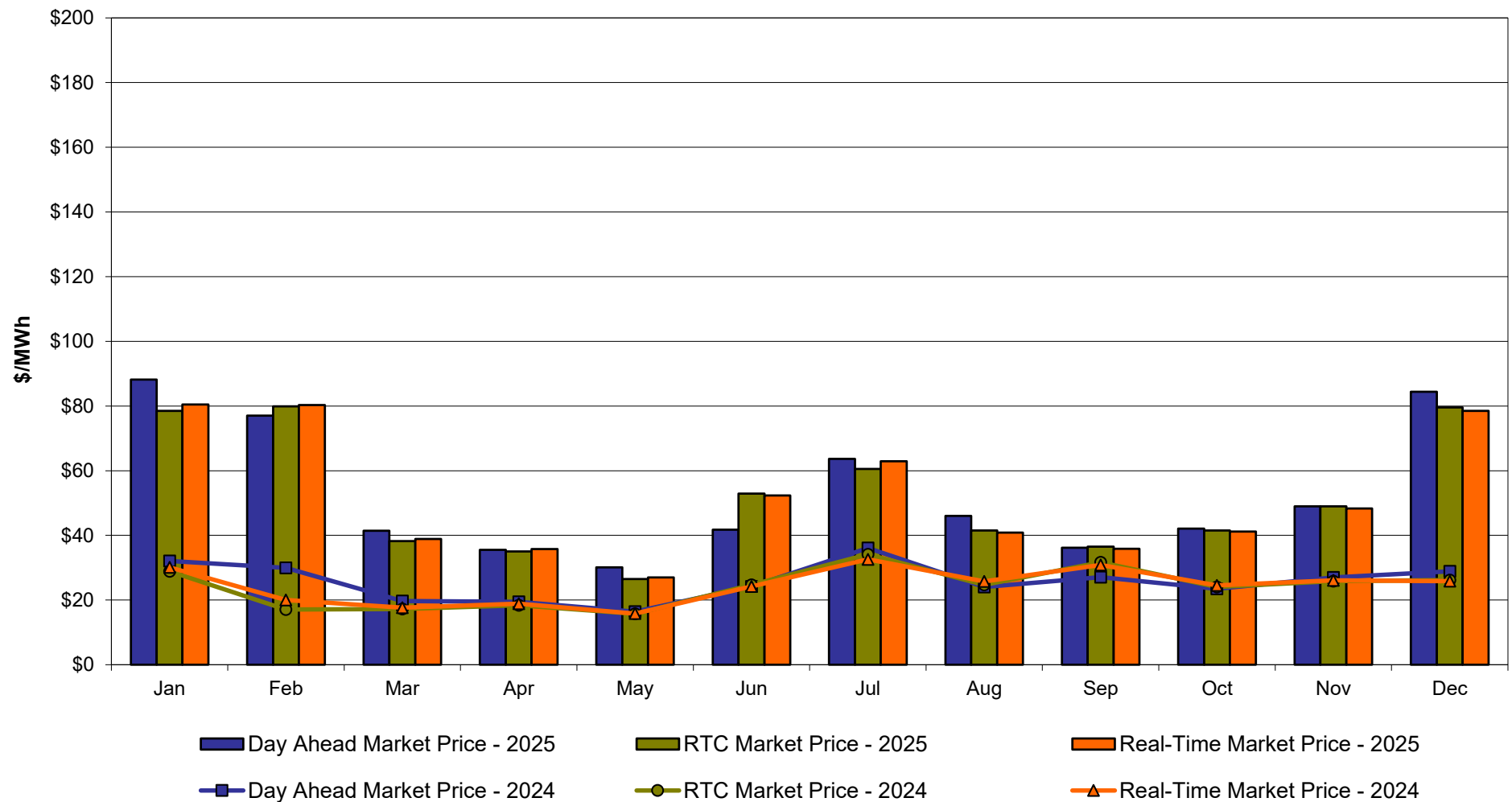


December 2025 Zonal LBMP Statistics for NYISO (\$/MWh)

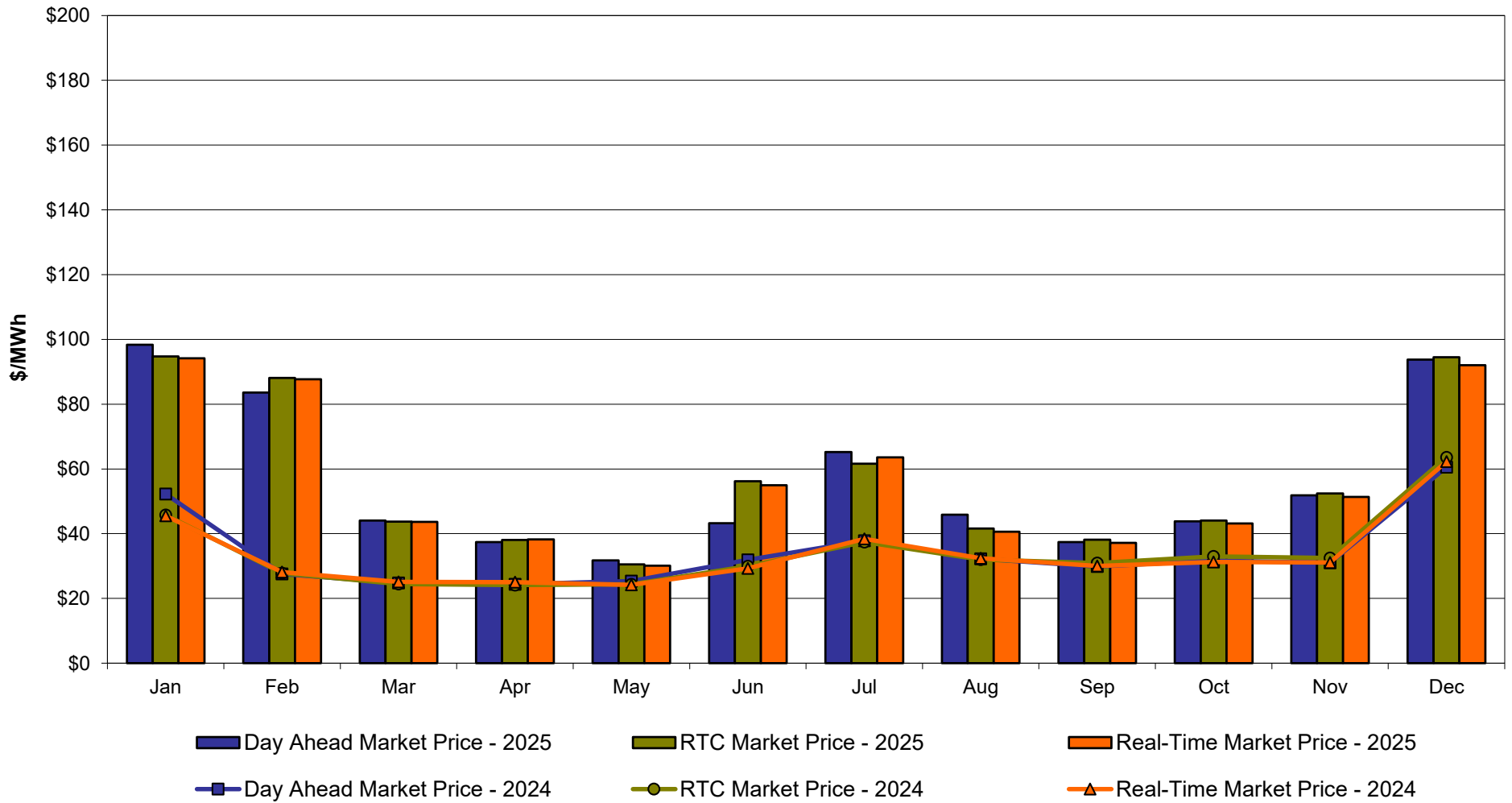
	<u>WEST</u> <u>Zone A</u>	<u>GENESEE</u> <u>Zone B</u>	<u>NORTH</u> <u>Zone D</u>	<u>CENTRAL</u> <u>Zone C</u>	<u>MOHAWK</u> <u>VALLEY</u> <u>Zone E</u>	<u>CAPITAL</u> <u>Zone F</u>	<u>HUDSON</u> <u>VALLEY</u> <u>Zone G</u>	<u>MILLWOOD</u> <u>Zone H</u>	<u>DUNWOODIE</u> <u>Zone I</u>	<u>NEW YORK</u> <u>CITY</u> <u>Zone J</u>	<u>LONG</u> <u>ISLAND</u> <u>Zone K</u>
<u>DAY AHEAD LBMP</u>											
Unweighted Price *	84.37	88.85	97.73	93.73	99.73	104.45	102.23	102.85	103.18	103.31	112.56
Standard Deviation	32.74	34.42	38.39	36.67	39.95	44.57	40.65	40.91	41.07	41.07	42.23
<u>RTC LBMP</u>											
Unweighted Price *	79.60	87.26	97.07	94.49	98.18	103.41	99.74	99.95	100.15	100.16	115.30
Standard Deviation	39.45	41.53	46.97	45.74	48.14	53.93	47.91	47.90	47.96	47.84	57.08
<u>REAL TIME LBMP</u>											
Unweighted Price *	78.47	85.03	95.10	92.06	96.15	100.46	97.42	97.91	98.15	98.15	110.94
Standard Deviation	36.38	38.14	44.18	43.08	45.38	49.80	45.21	45.05	45.13	45.03	51.52
	<u>ONTARIO</u> <u>IESO</u>	<u>HYDRO</u> <u>QUEBEC</u> <u>(Wheel)</u>	<u>HYDRO</u> <u>QUEBEC</u> <u>(Import/Export)</u>	<u>PJM</u>	<u>NEW</u> <u>ENGLAND</u>	<u>CROSS</u> <u>SOUND</u> <u>CABLE</u> <u>Controllable</u> <u>Line</u>	<u>NORTHPORT-</u> <u>NORWALK</u> <u>Controllable</u> <u>Line</u>	<u>NEPTUNE</u> <u>Controllable</u> <u>Line</u>	<u>LINDEN VFT</u> <u>Controllable</u> <u>Line</u>	<u>HUDSON</u> <u>Controllable</u> <u>Line</u>	<u>Dennison</u> <u>Controllable</u> <u>Line</u>
<u>DAY AHEAD LBMP</u>	<u>Zone O</u>	<u>Zone M</u>	<u>Zone M</u>	<u>Zone P</u>	<u>Zone N</u>						
Unweighted Price *	81.89	98.75	98.75	81.67	133.31	115.20	121.97	109.90	98.03	102.79	101.50
Standard Deviation	32.08	39.30	39.30	33.31	49.89	45.54	44.10	40.47	38.21	40.94	45.97
<u>RTC LBMP</u>											
Unweighted Price *	77.60	98.87	98.87	72.64	127.68	121.83	105.51	109.25	96.64	96.10	96.63
Standard Deviation	36.89	64.63	64.63	51.98	54.38	69.18	47.43	50.47	44.67	54.49	45.17
<u>REAL TIME LBMP</u>											
Unweighted Price *	75.38	93.53	93.53	69.43	112.06	115.57	122.22	106.29	94.40	97.64	94.87
Standard Deviation	45.23	42.90	42.90	51.89	46.00	58.13	52.21	47.35	45.66	44.53	43.82

* Straight LBMP averages

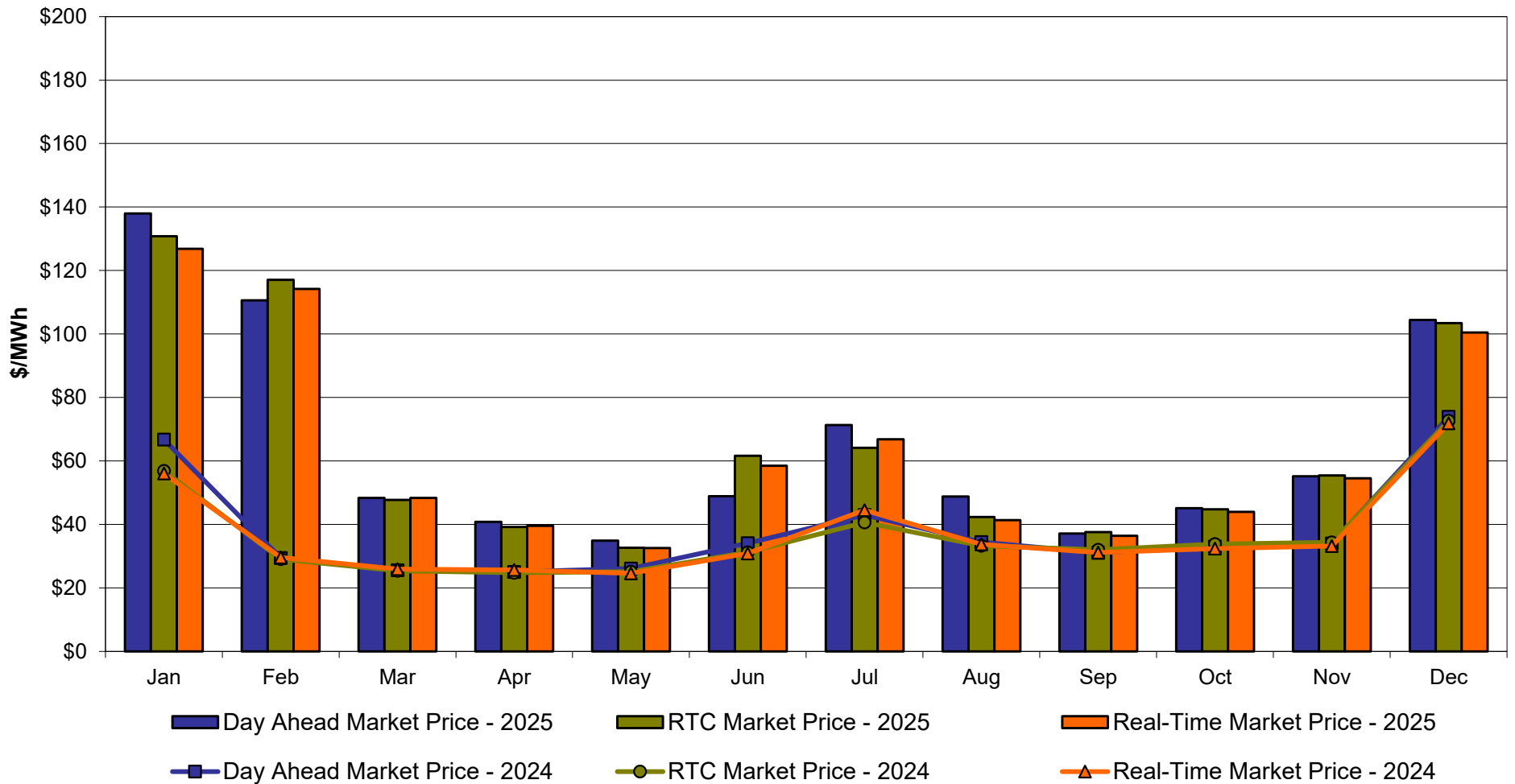
West Zone A **Monthly Average LBMP Prices 2024 - 2025**



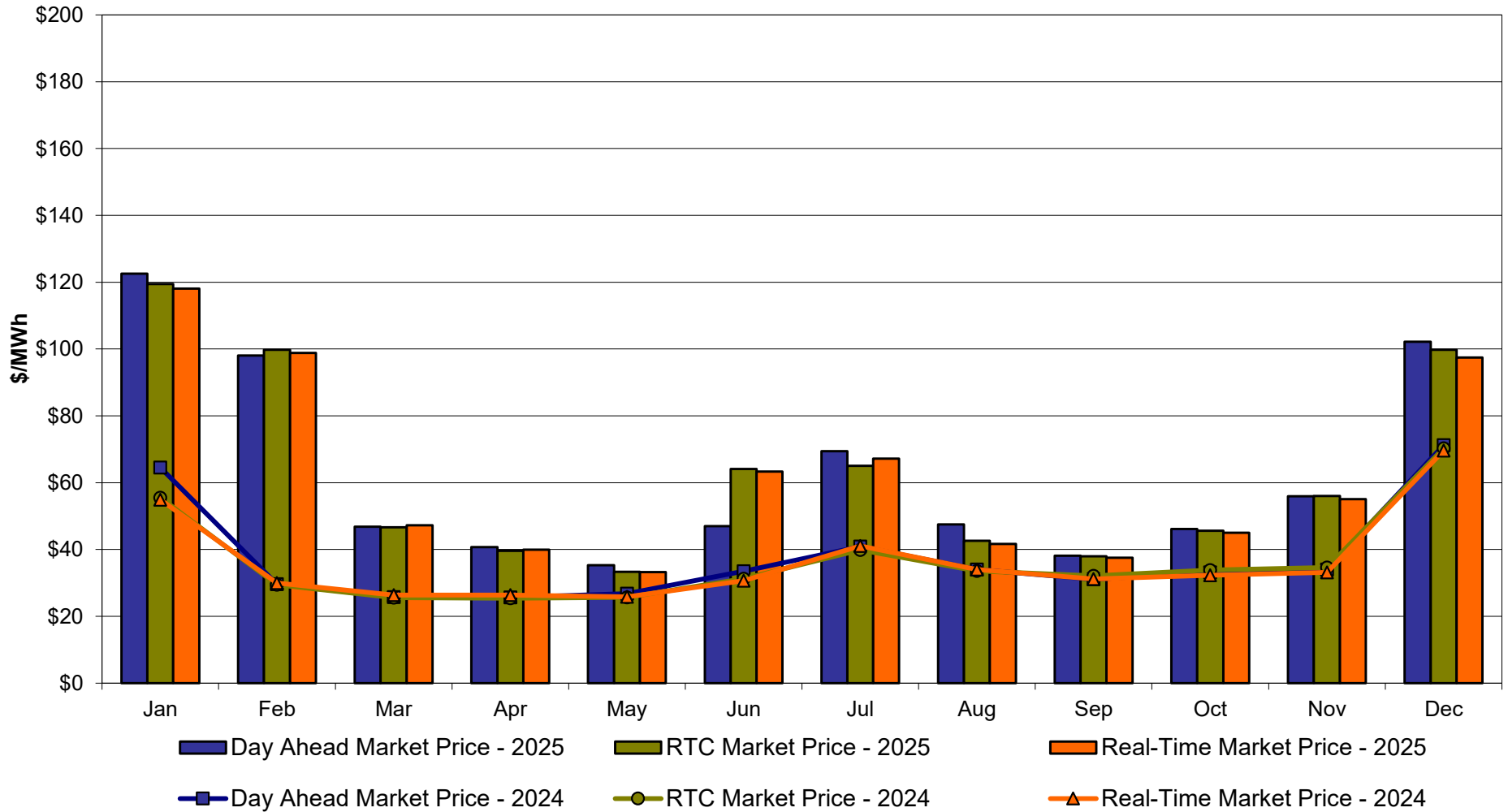
Central Zone C Monthly Average LBMP Prices 2024 - 2025



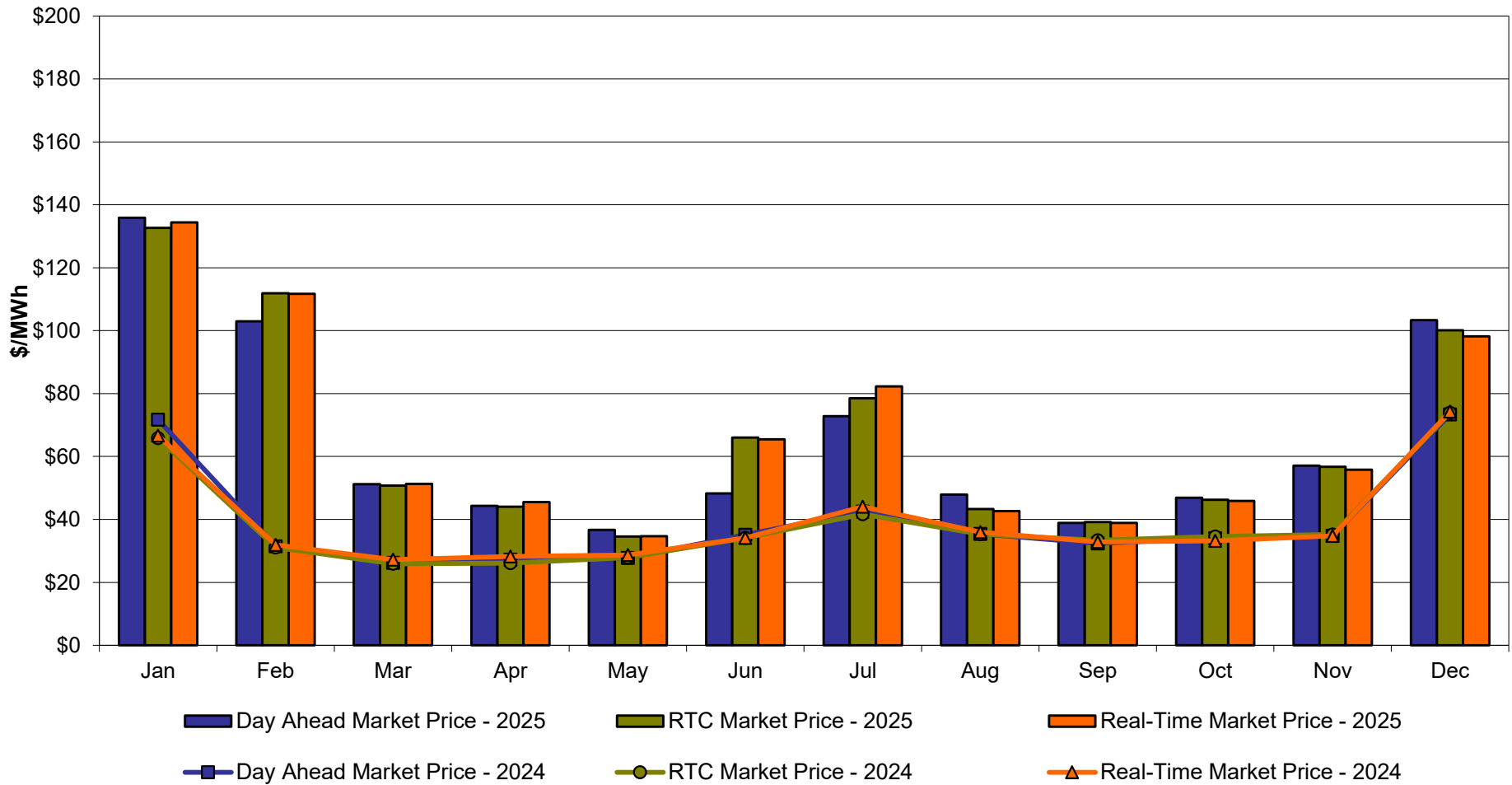
Capital Zone F **Monthly Average LBMP Prices 2024 - 2025**



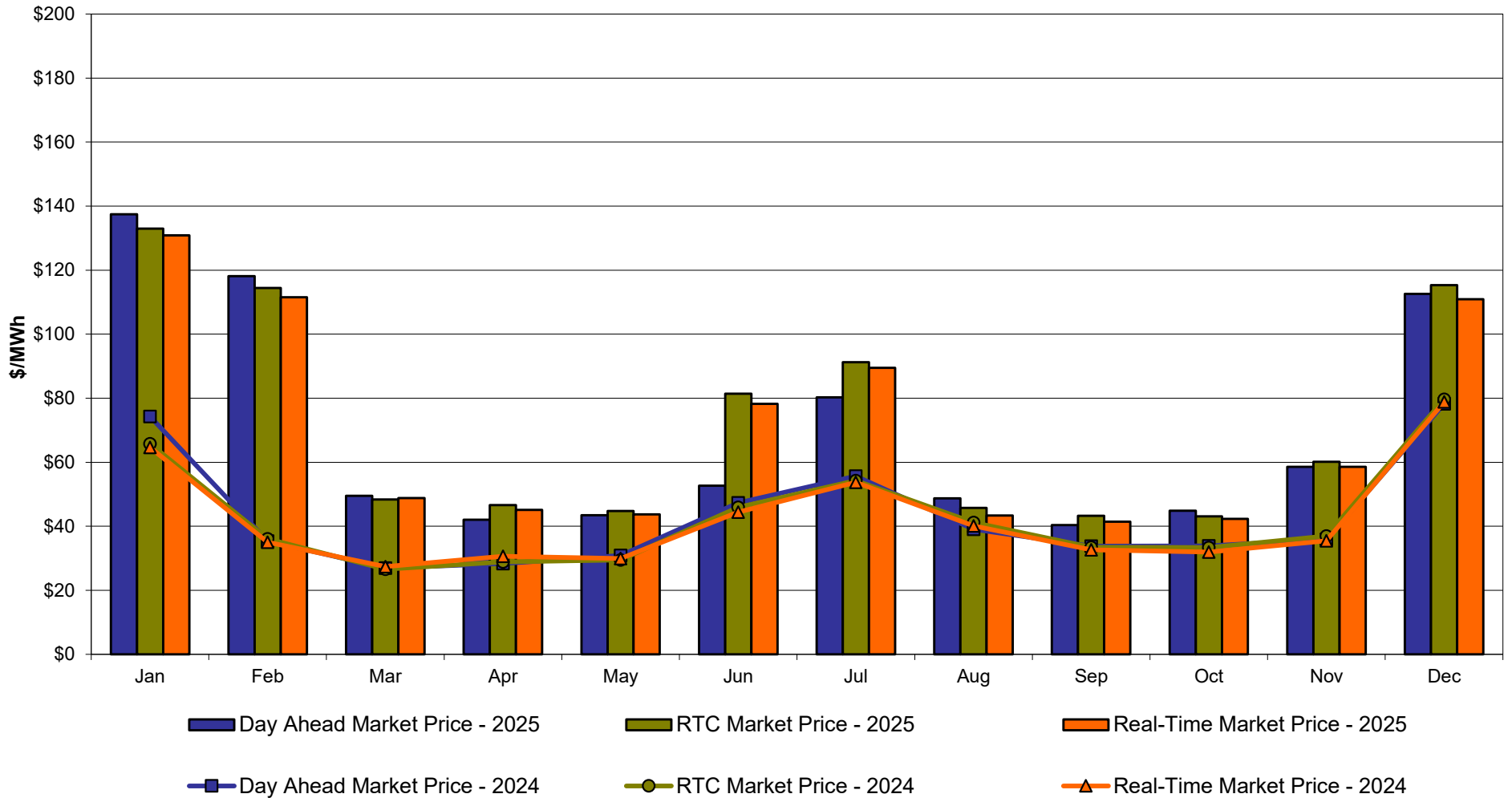
Hudson Valley Zone G Monthly Average LBMP Prices 2024 - 2025

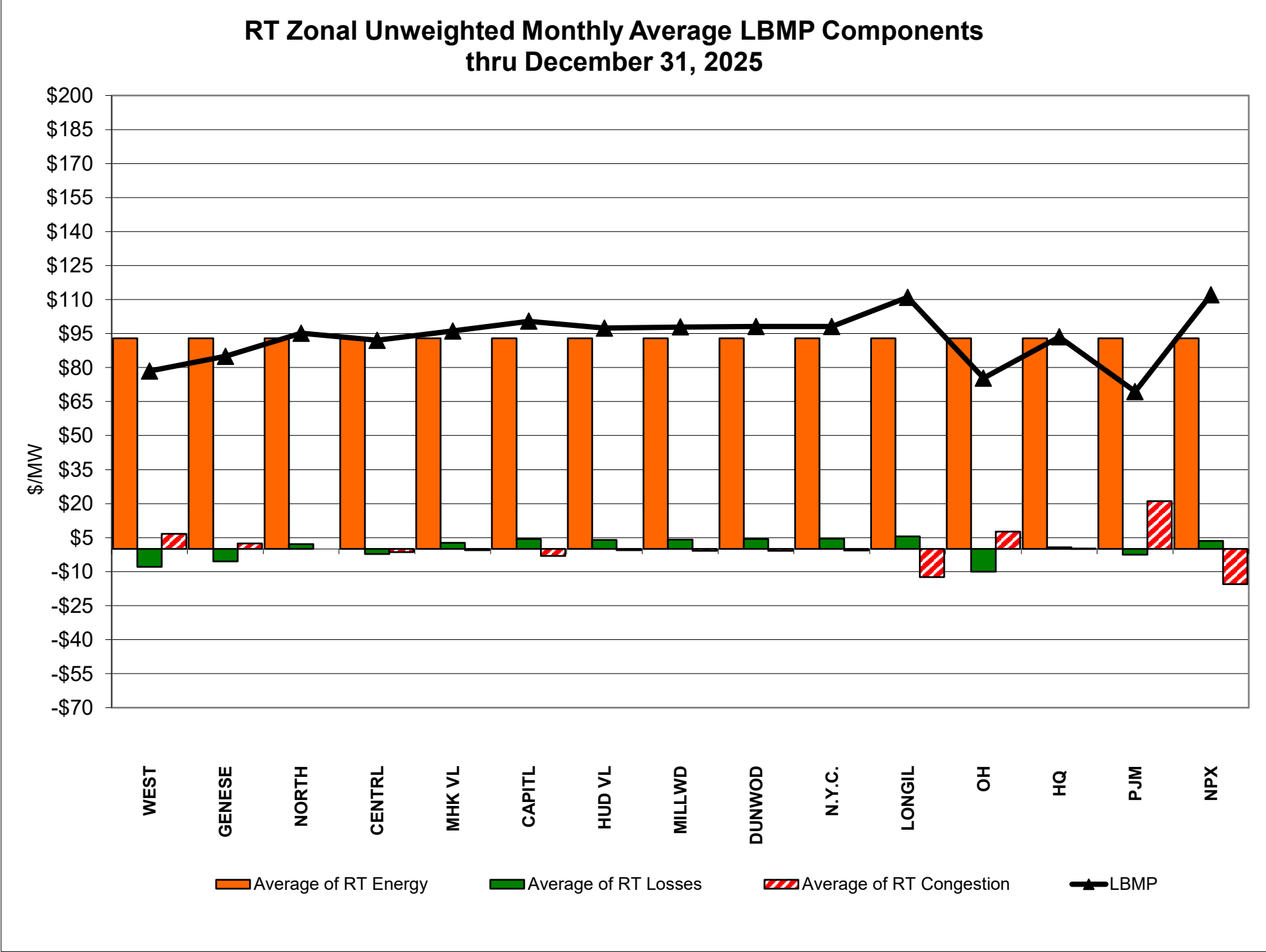
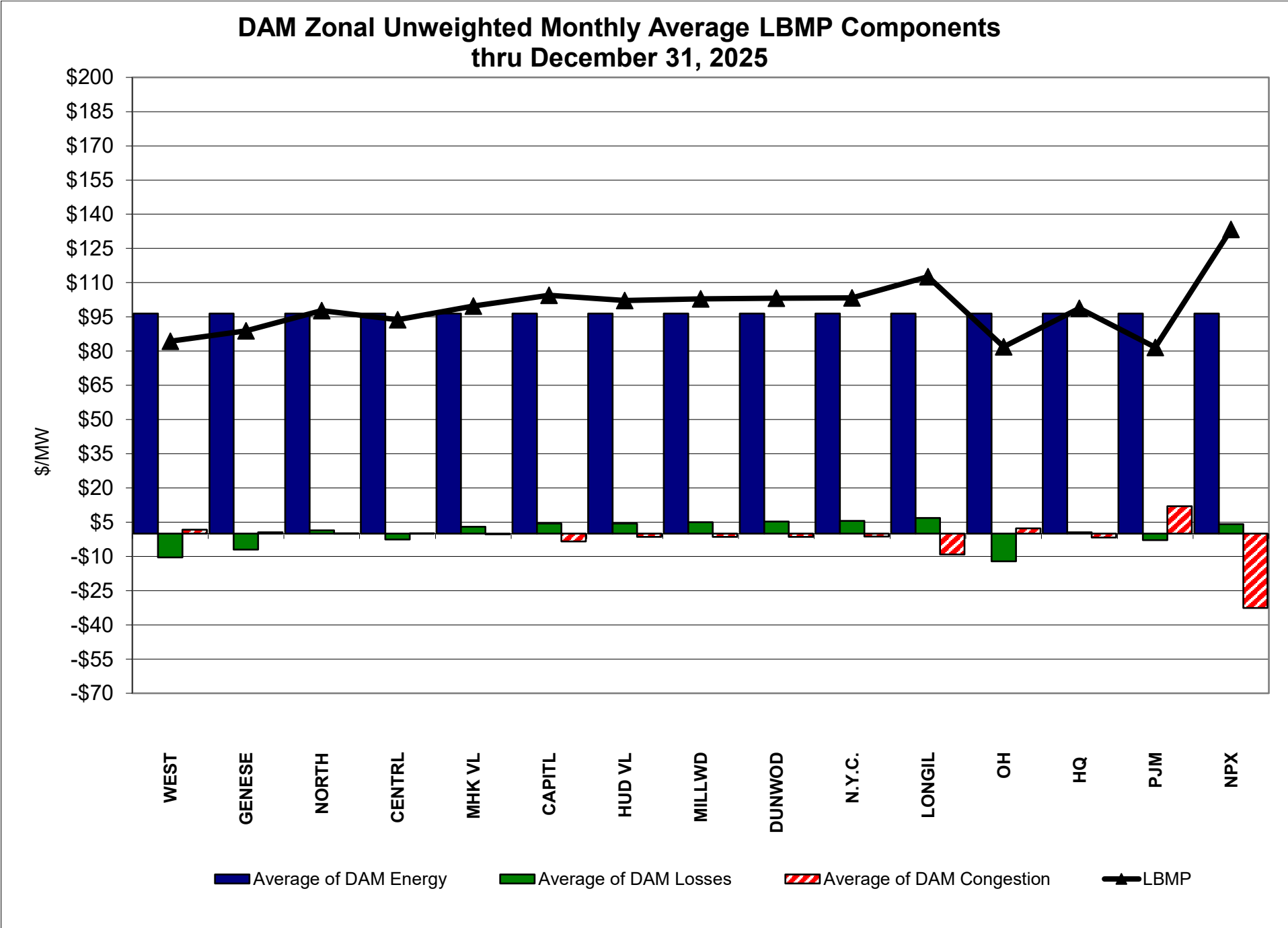


NYC Zone J Monthly Average LBMP Prices 2024 - 2025

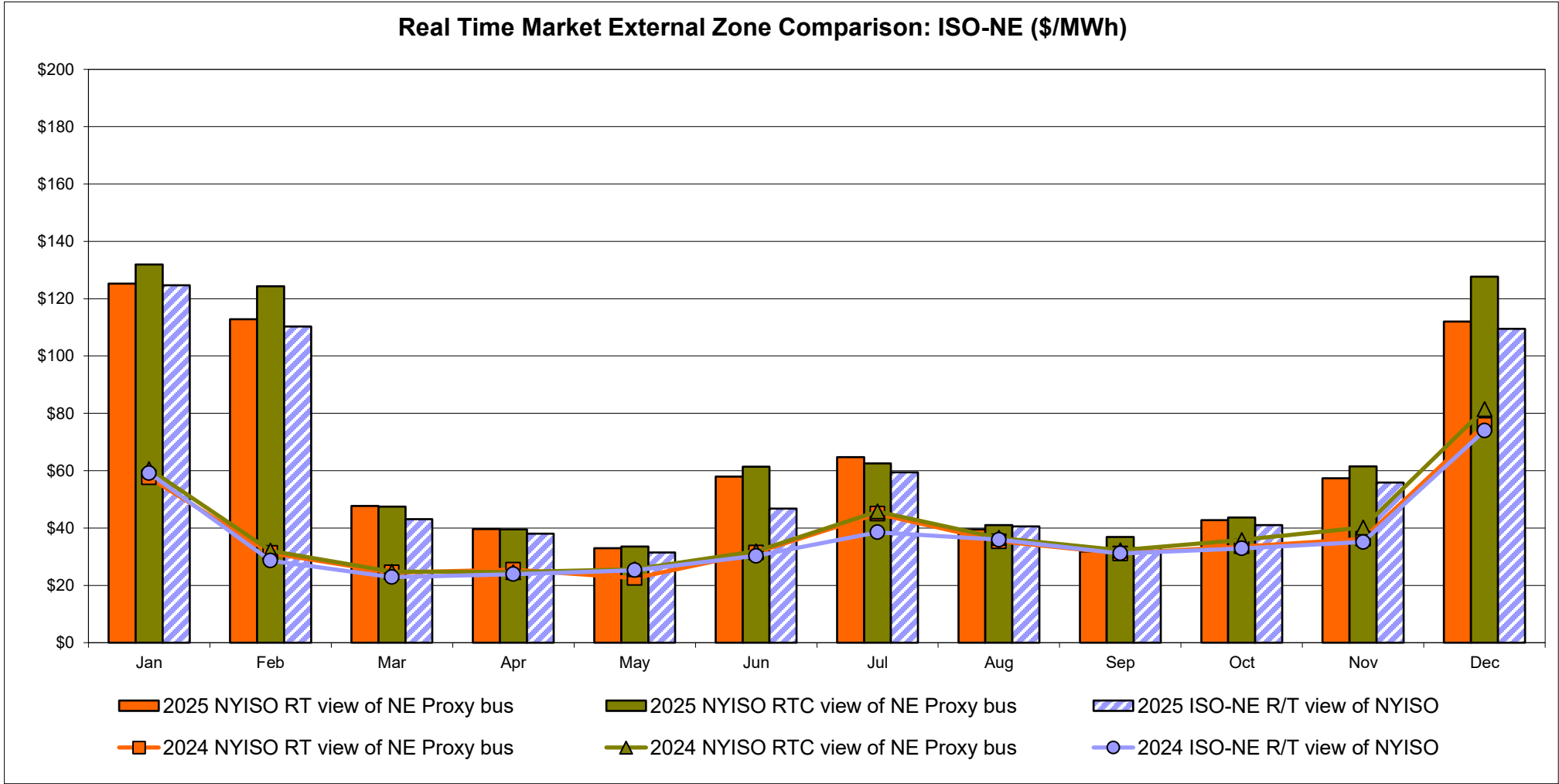
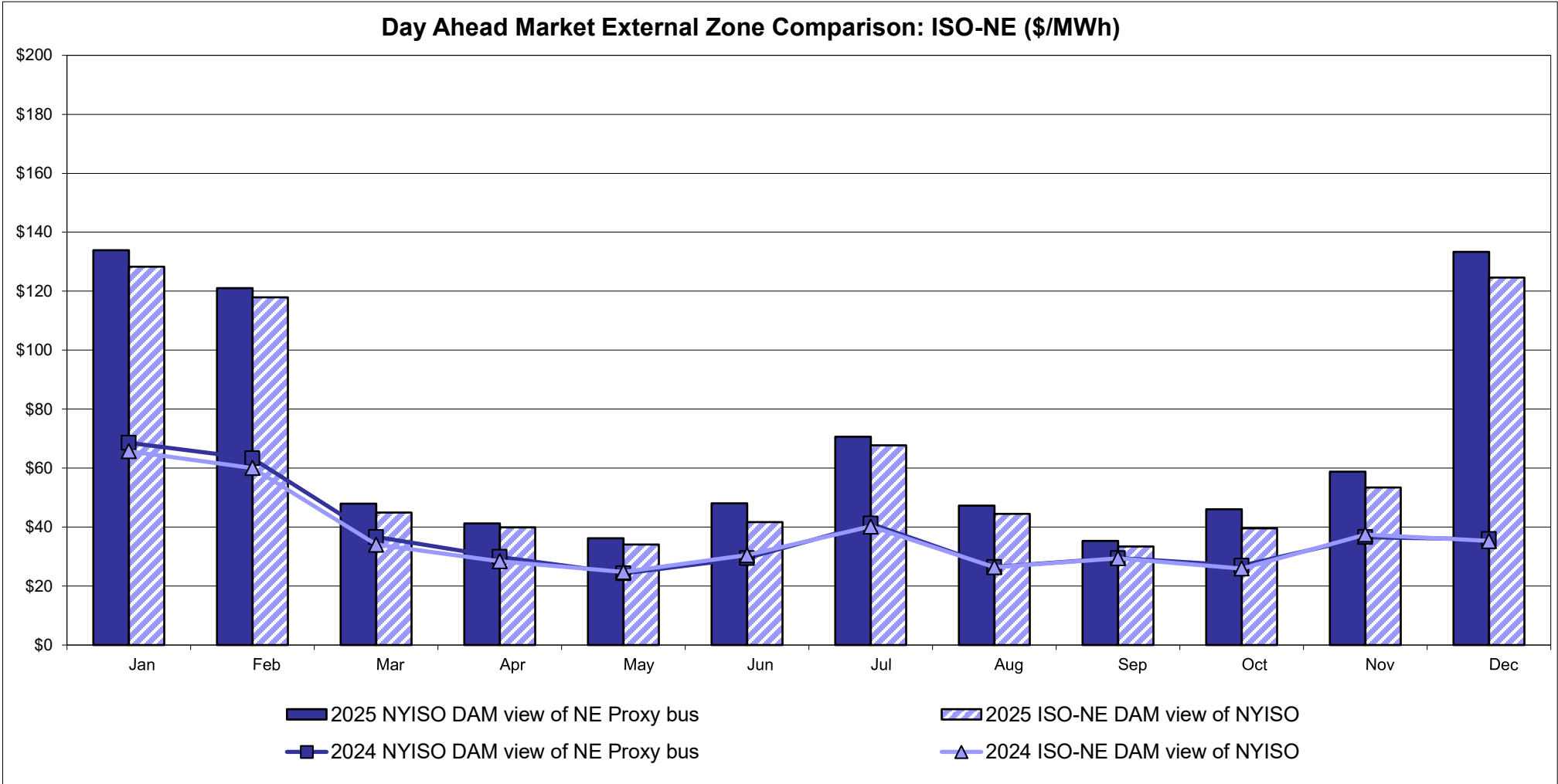


Long Island Zone K Monthly Average LBMP Prices 2024 - 2025

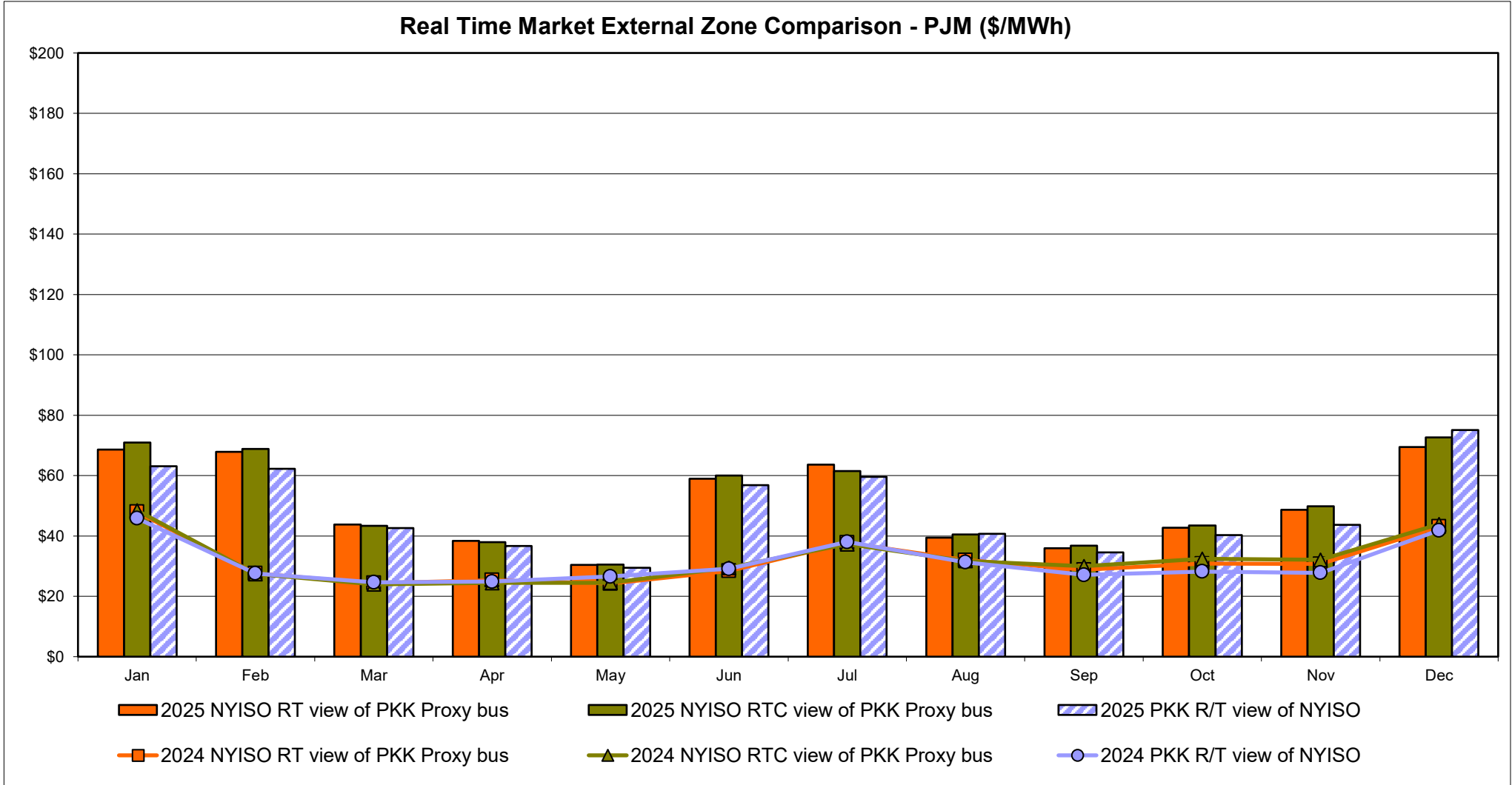
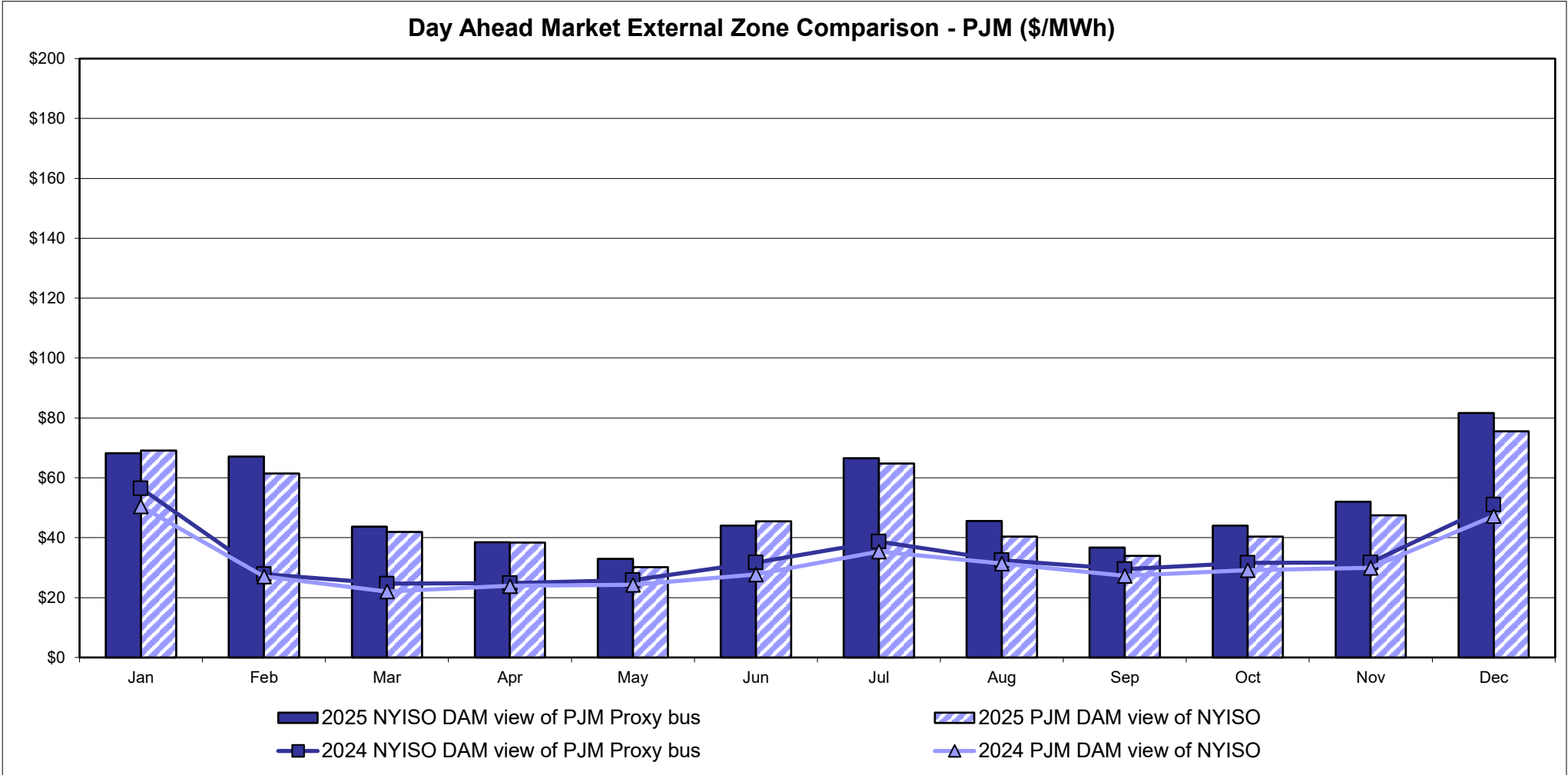




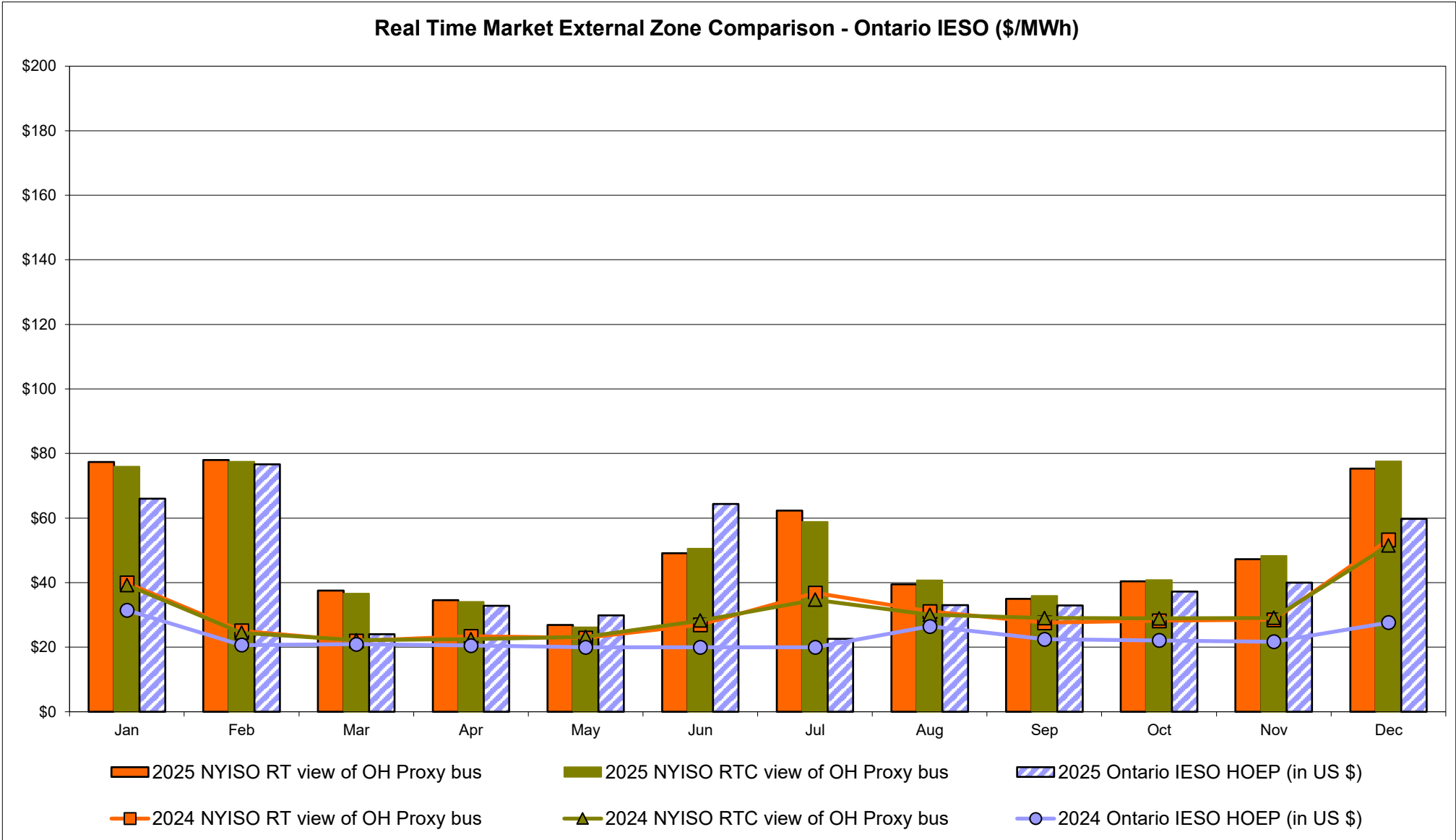
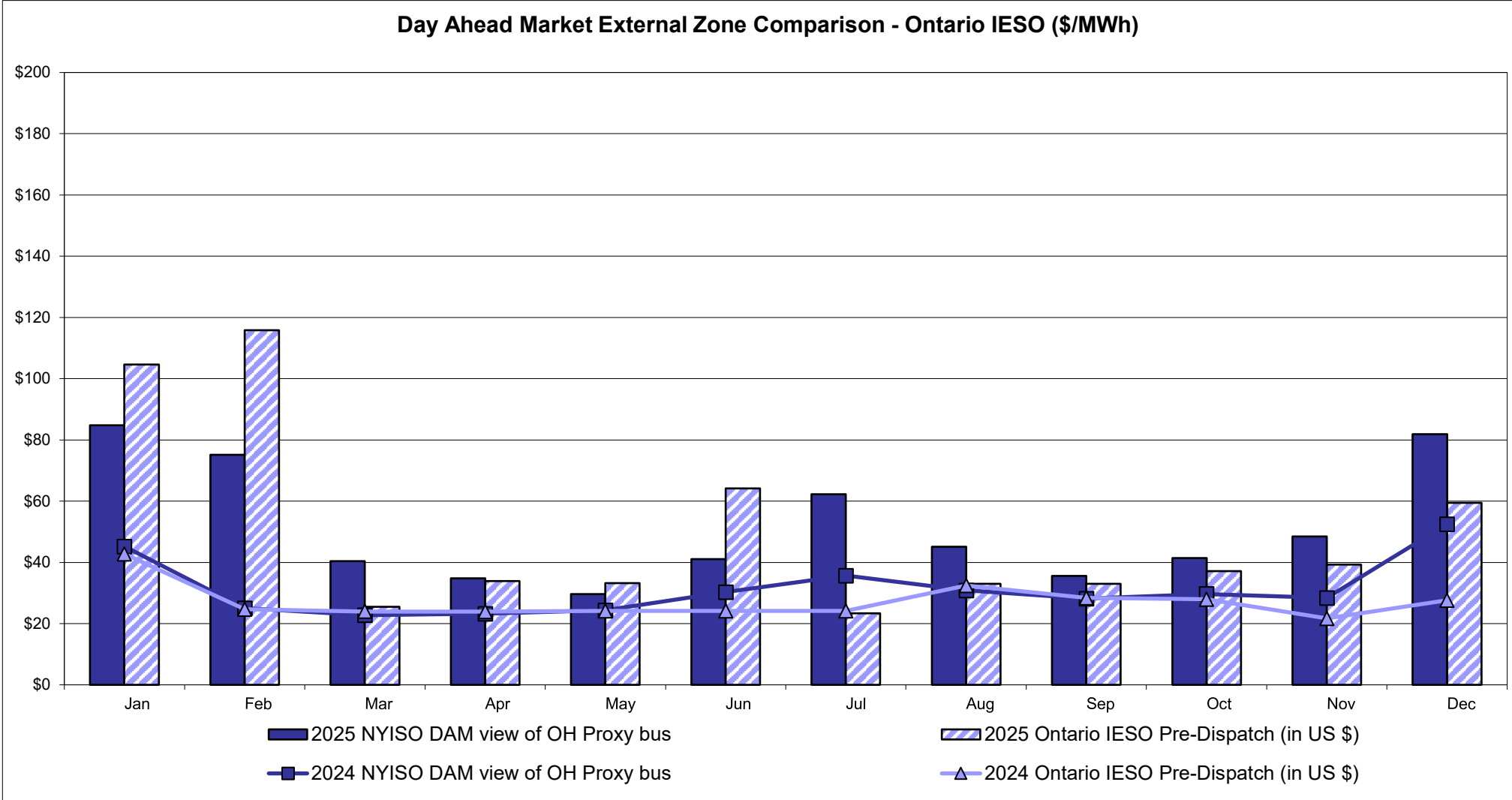
External Comparison ISO-New England



External Comparison PJM

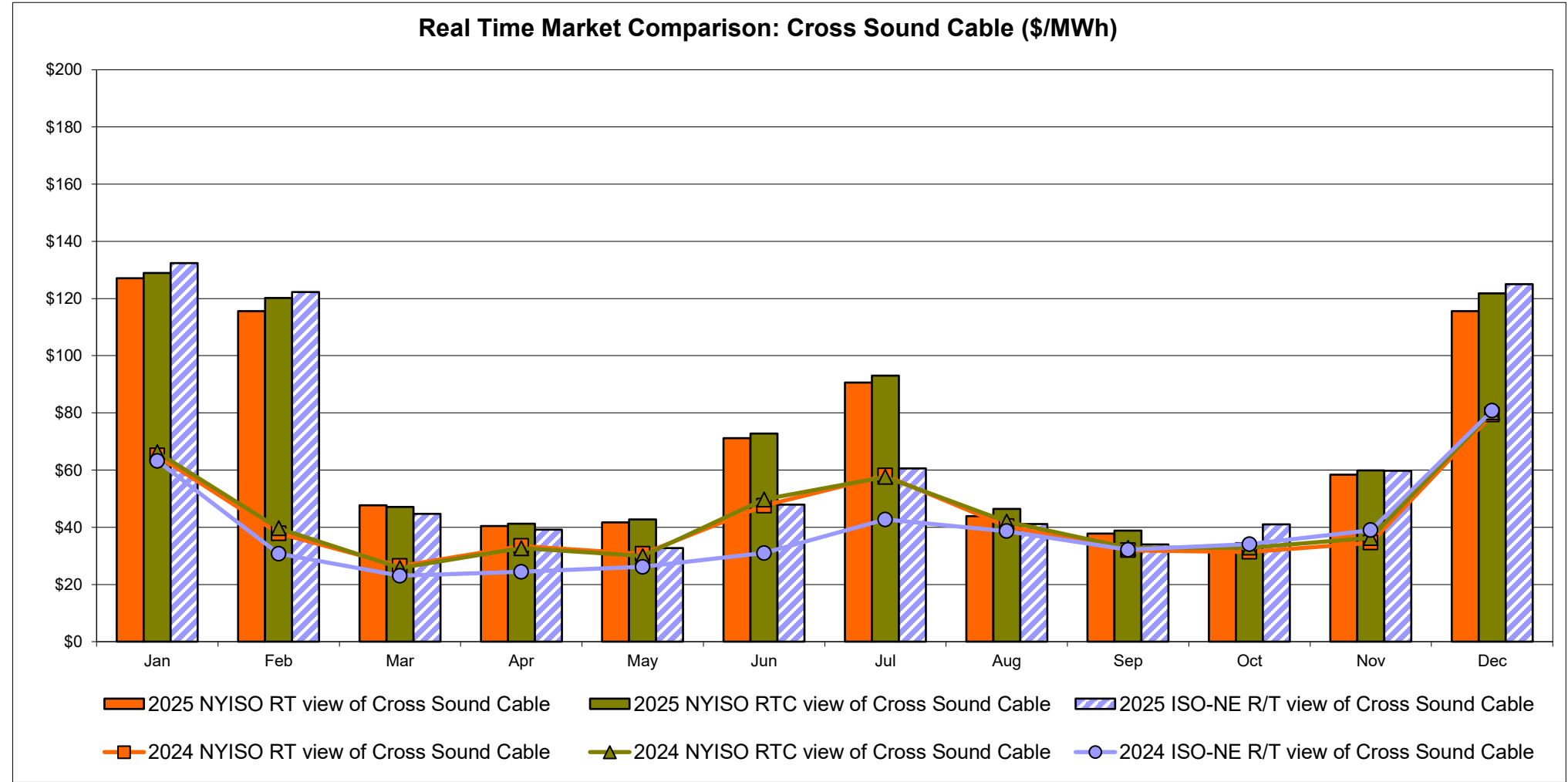
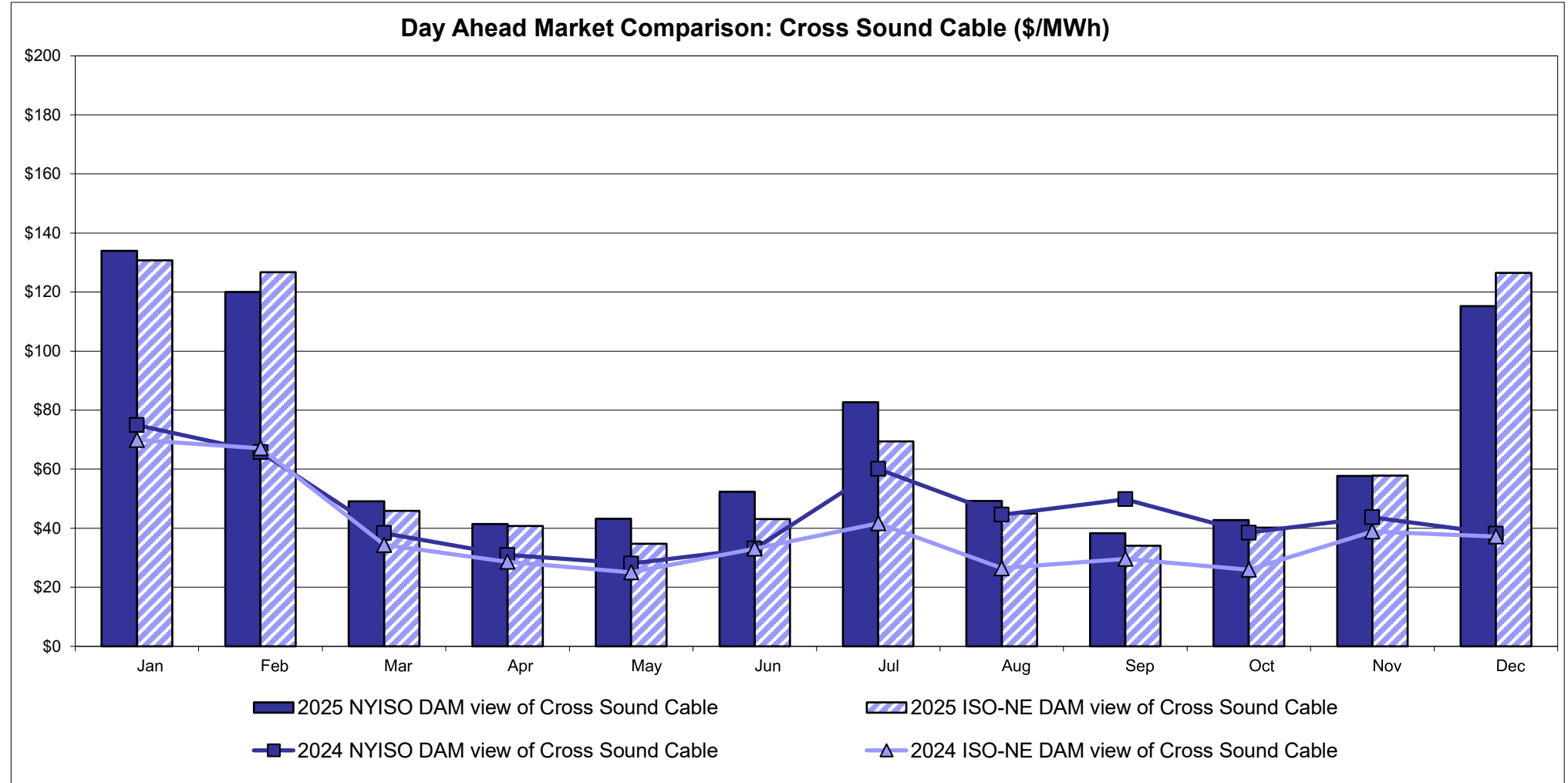


External Comparison Ontario IESO



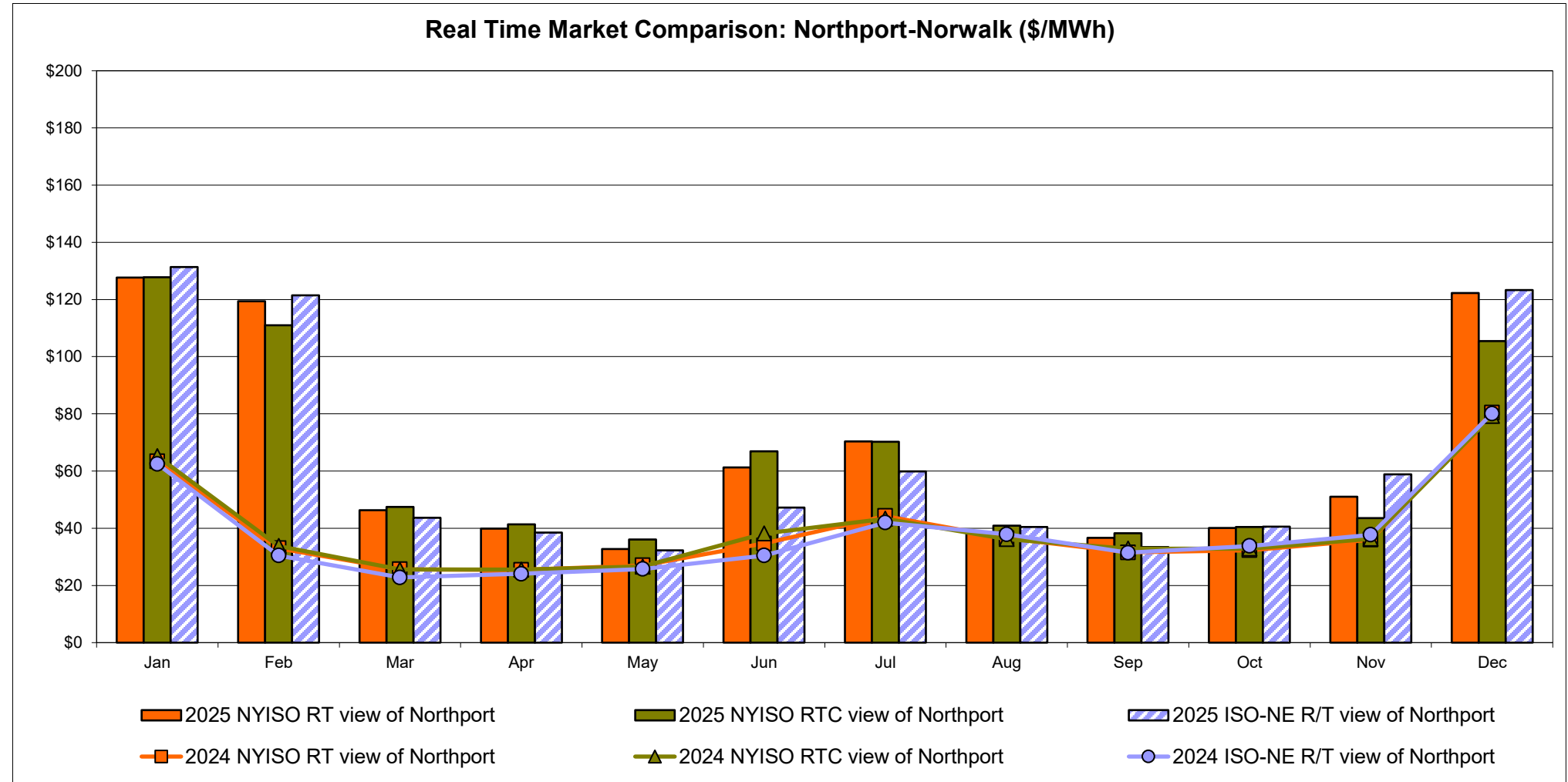
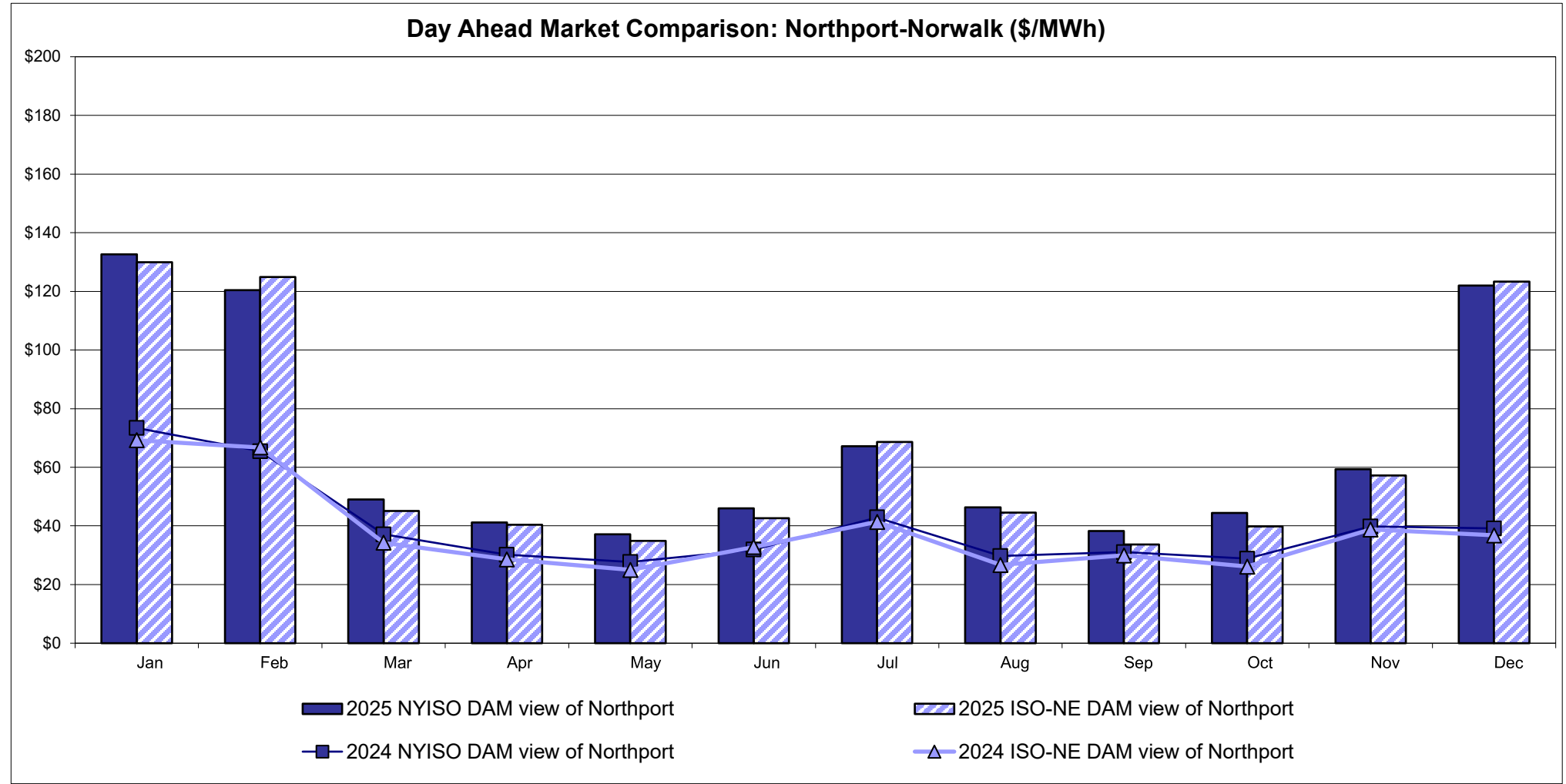
Notes: Exchange factor used for December 2025 was 0.724905103379699 to US
HOEP: Hourly Ontario Energy Price
Pre-Dispatch: Projected Energy Price

External Controllable Line: Cross Sound Cable (New England)



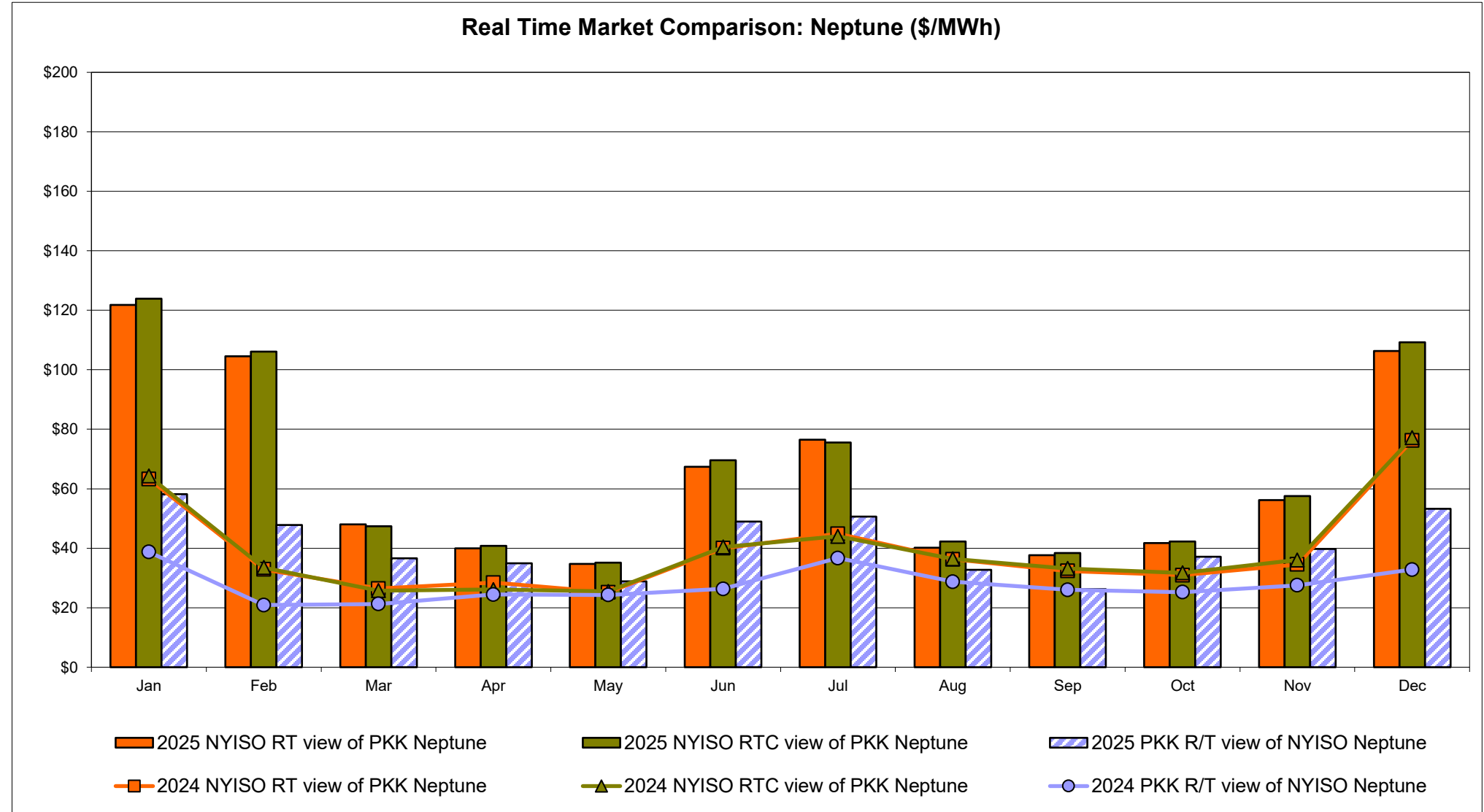
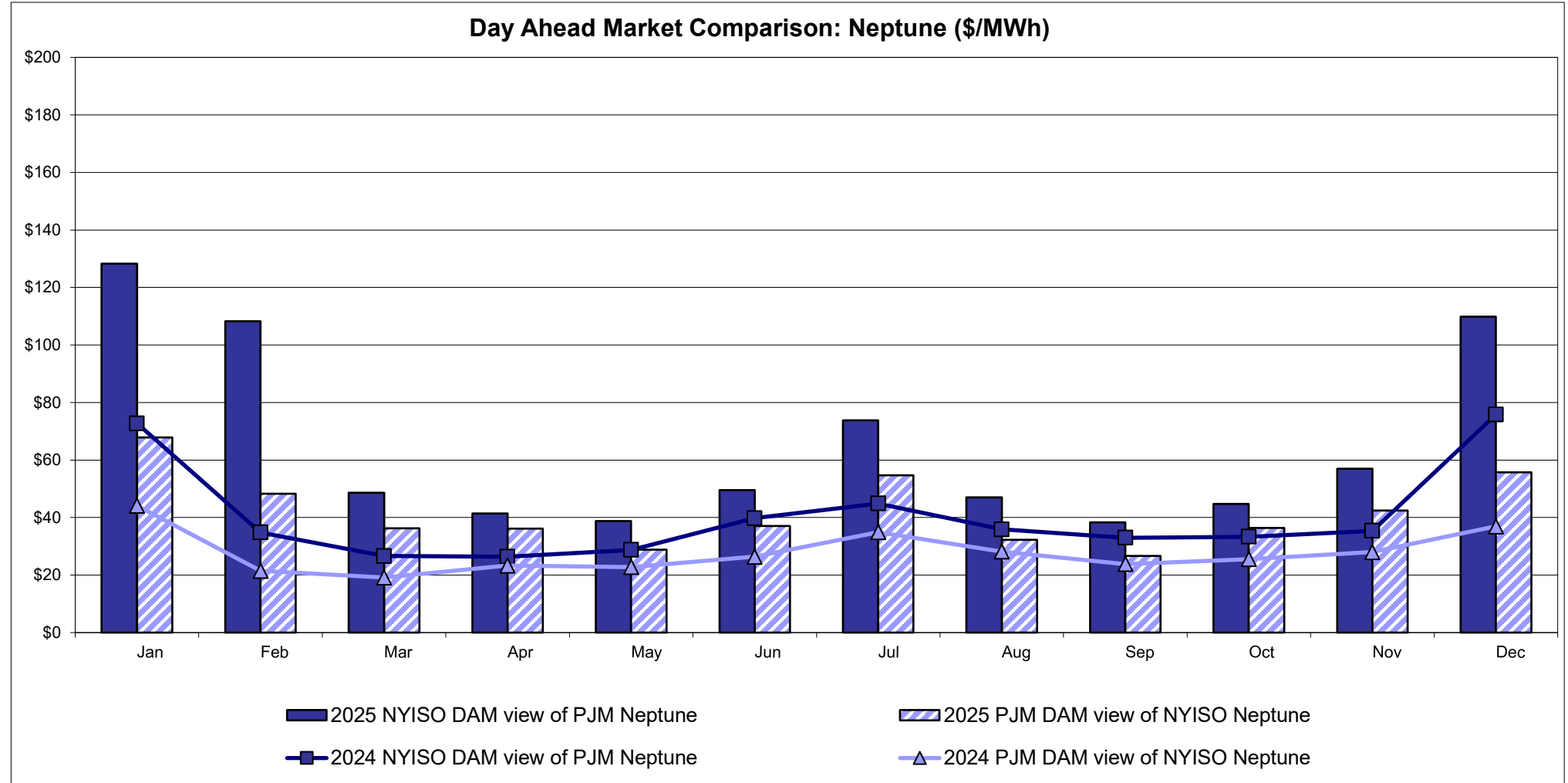
Note:
ISO-NE Forecast is an advisory posting @ 18:00 day before.
The DAM and R/T prices at the Shorham 13899 interface are used for ISO-NE.
The DAM and R/T prices at the CSC interface are used for NYISO.

External Controllable Line: Northport - Norwalk (New England)

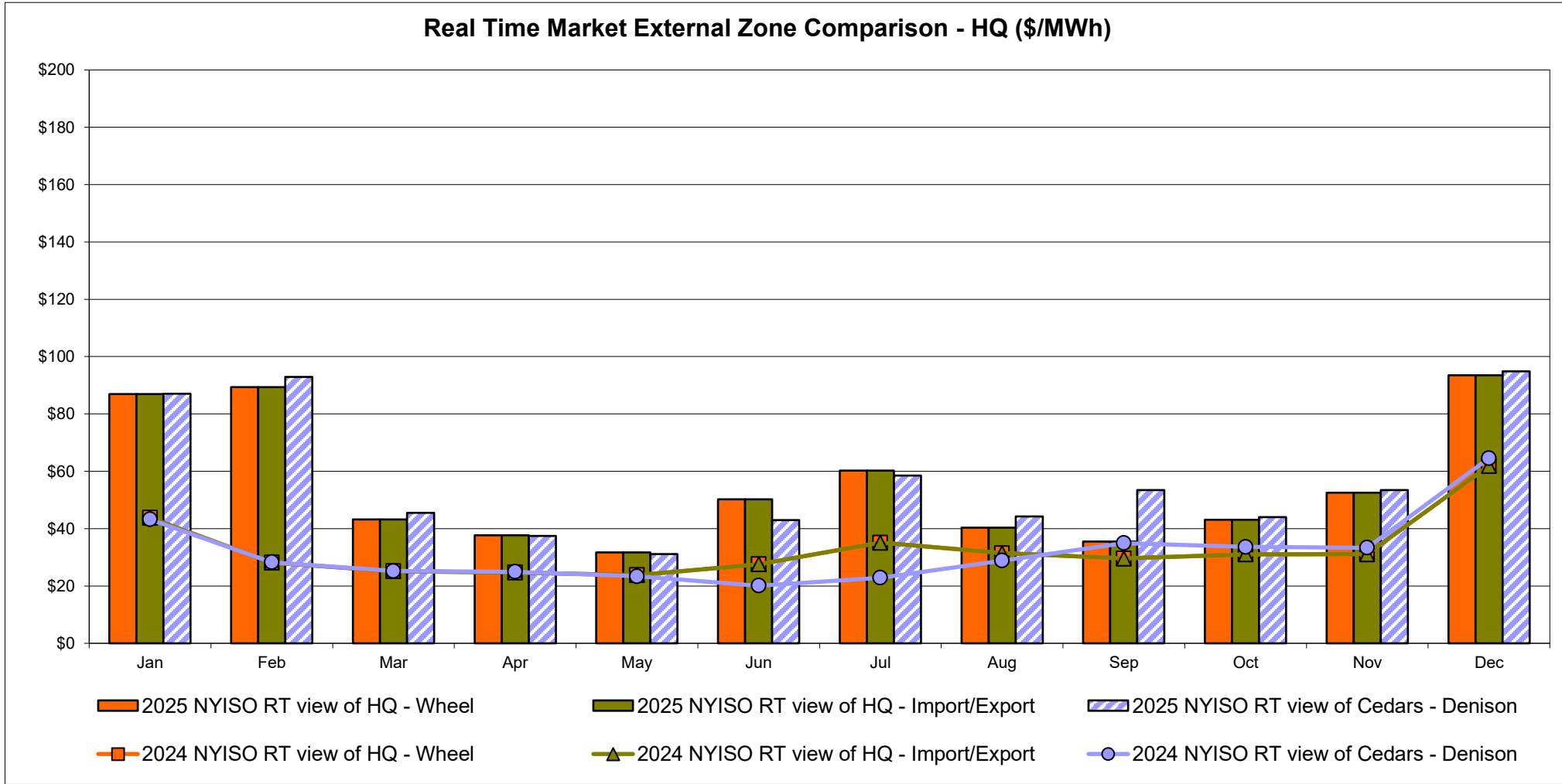
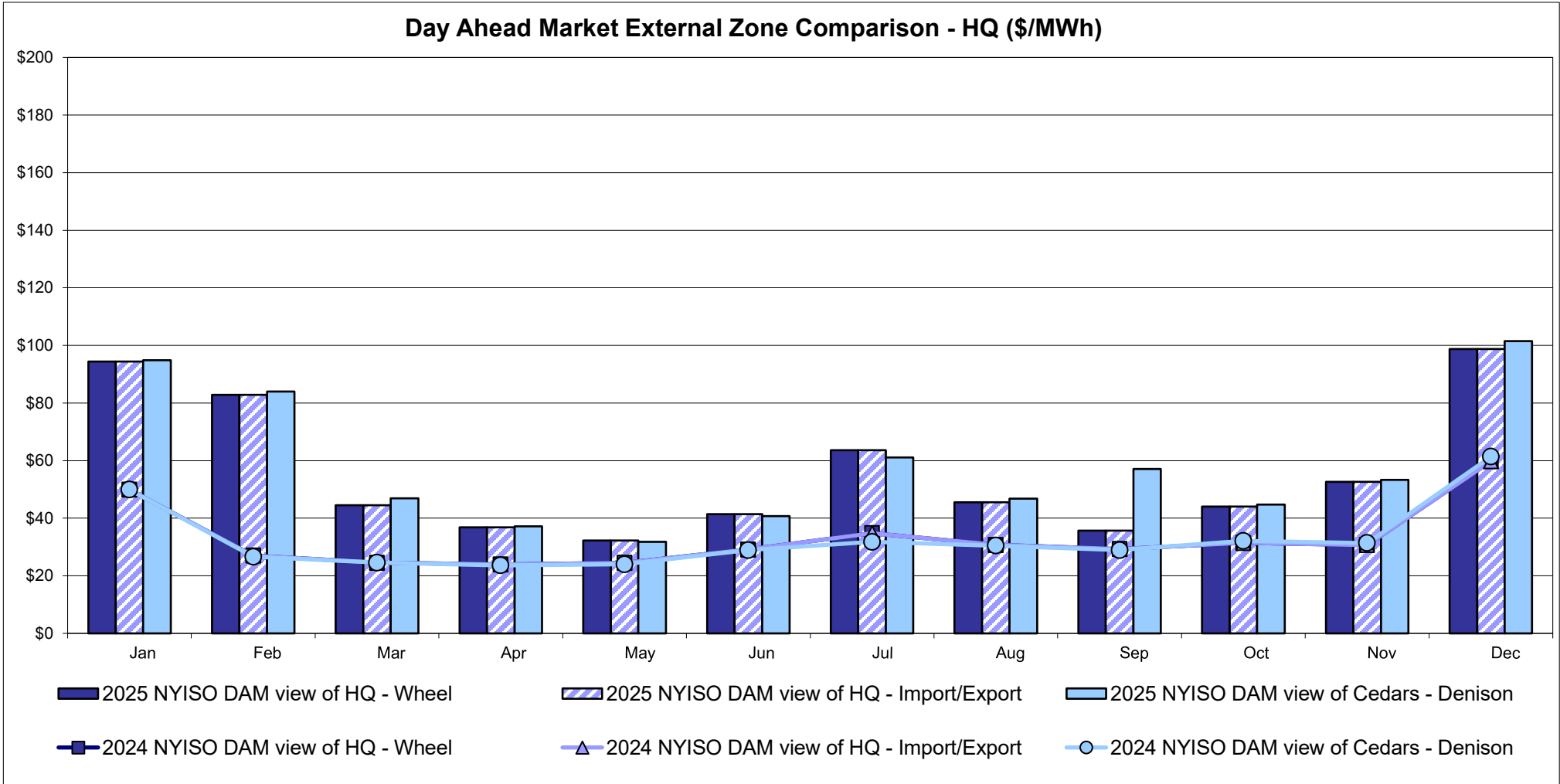


Note:
ISO-NE Forecast is an advisory posting @ 18:00 day before.
The DAM and R/T prices at the Northport 138 interface are used for ISO-NE.
The DAM and R/T prices at the 1385 interface are used for NYISO.

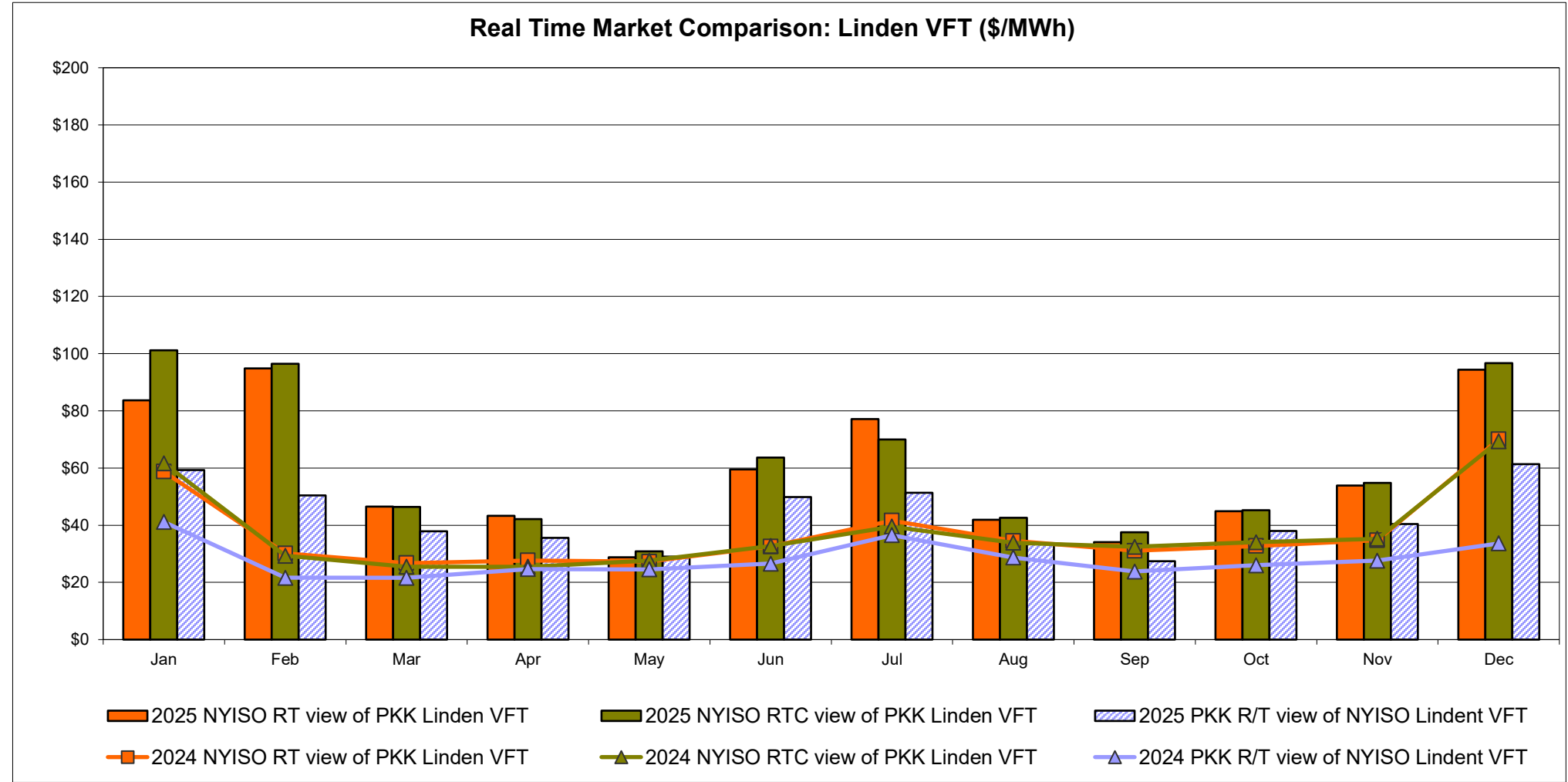
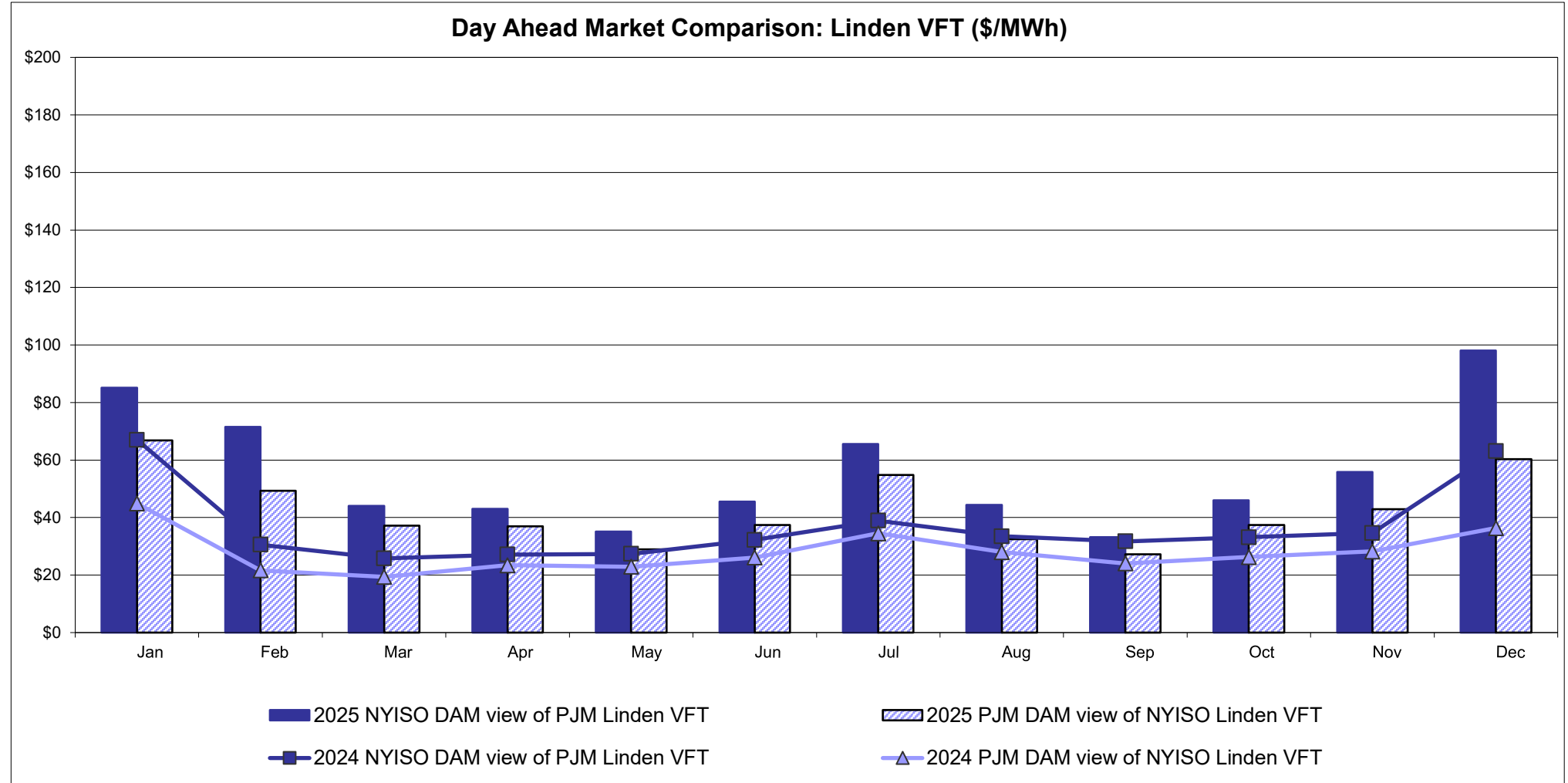
External Controllable Line: Neptune (PJM)



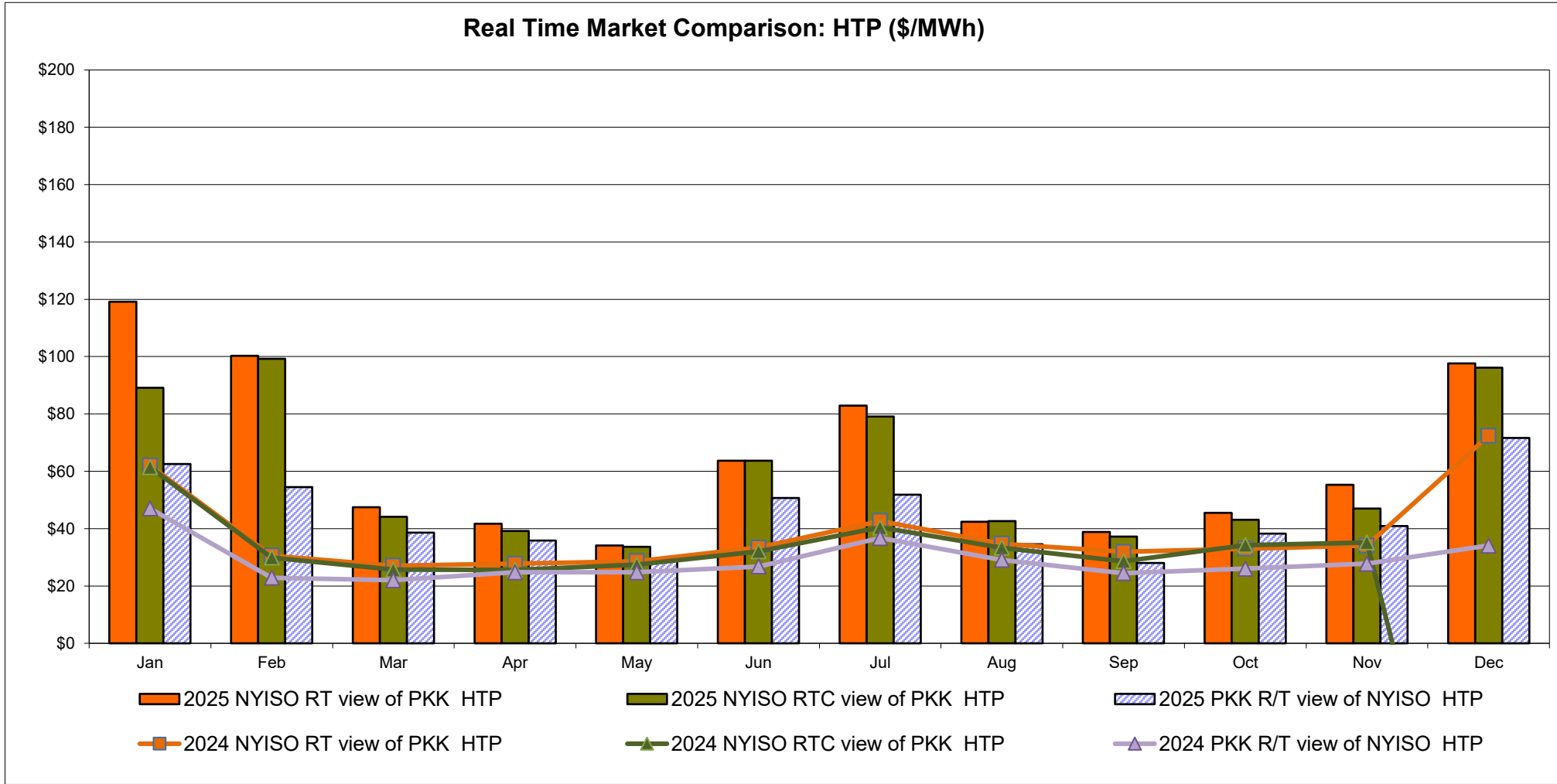
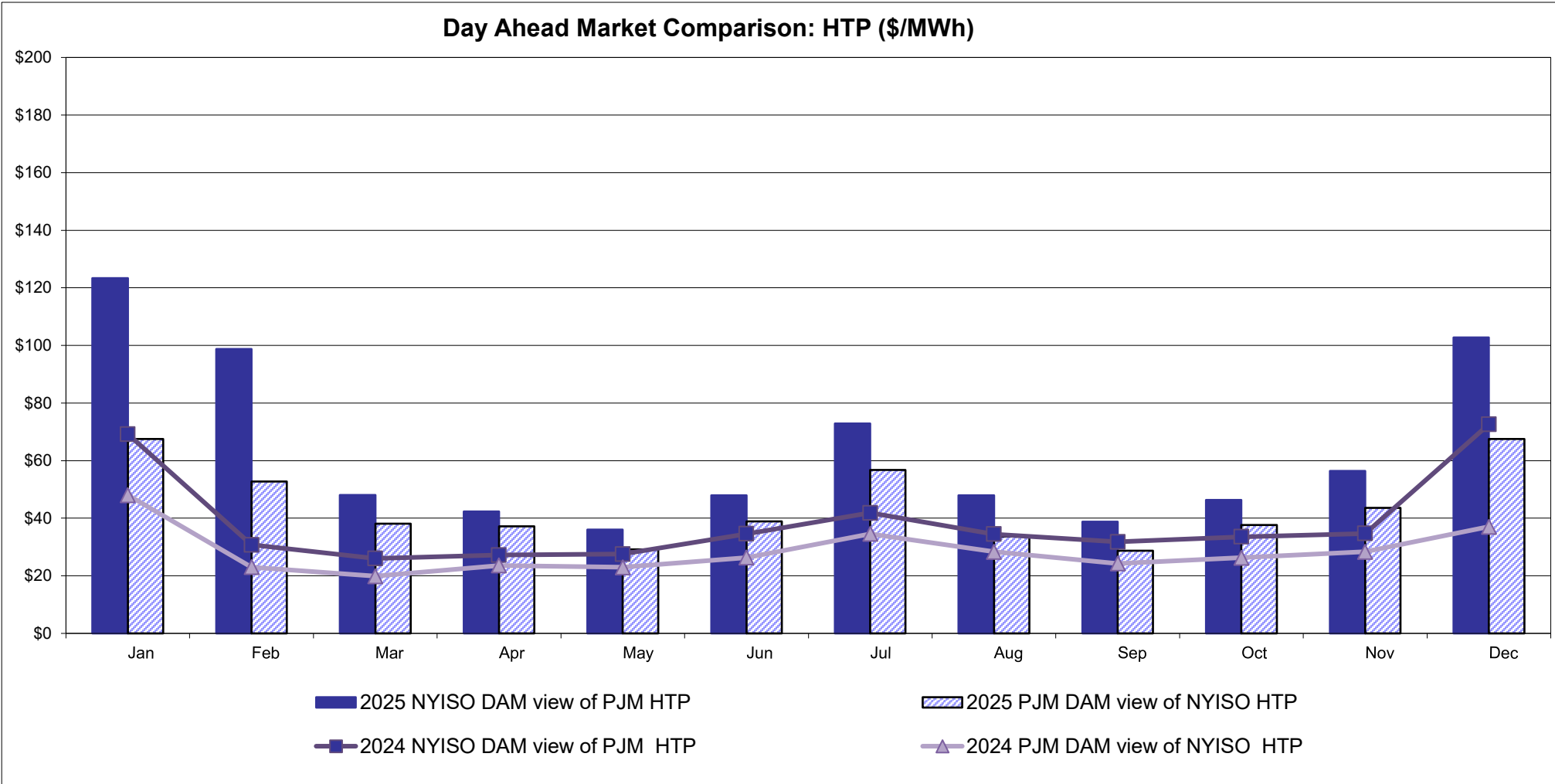
External Comparison Hydro-Quebec



External Controllable Line: Linden VFT (PJM)



External Controllable Line: Hudson (PJM)

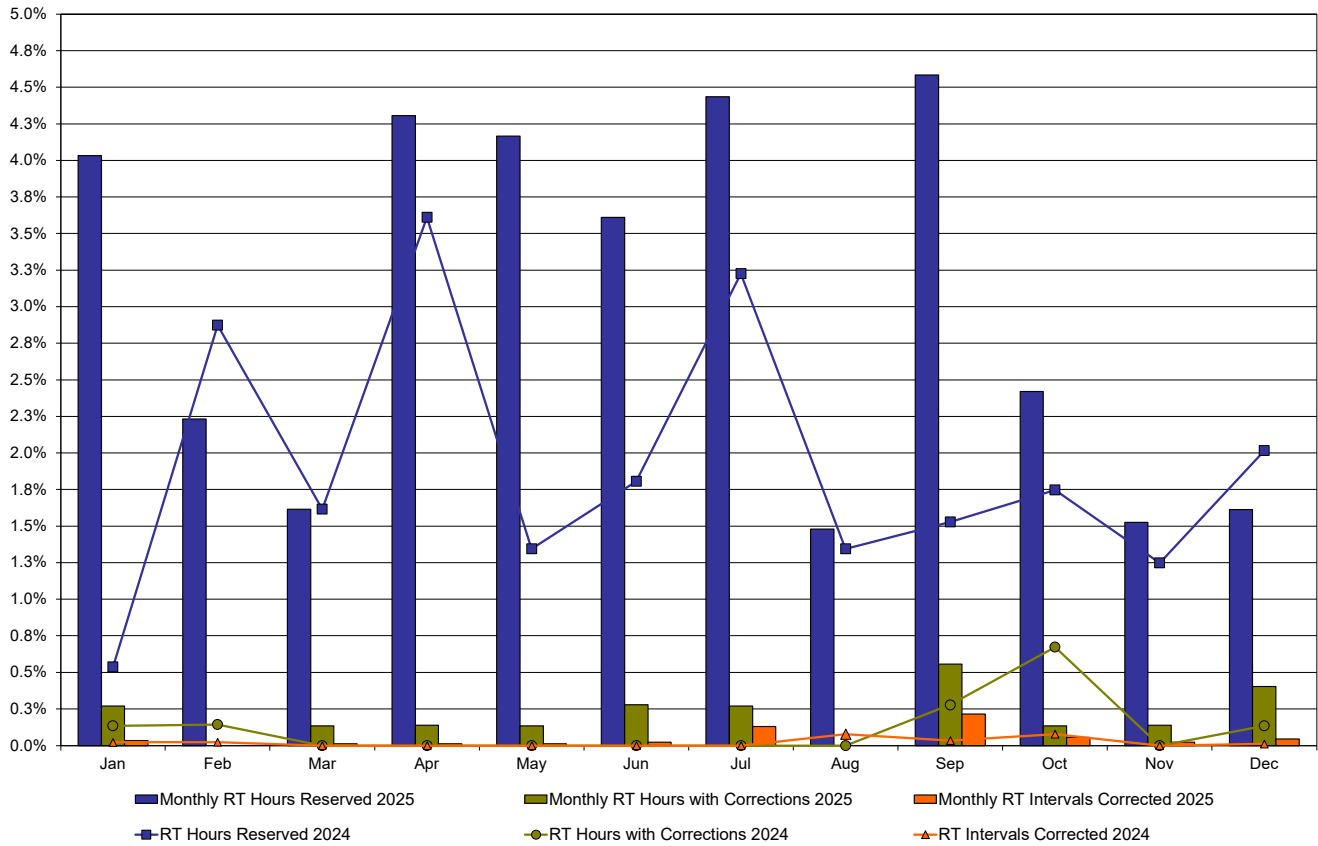


NYISO Real Time Price Correction Statistics

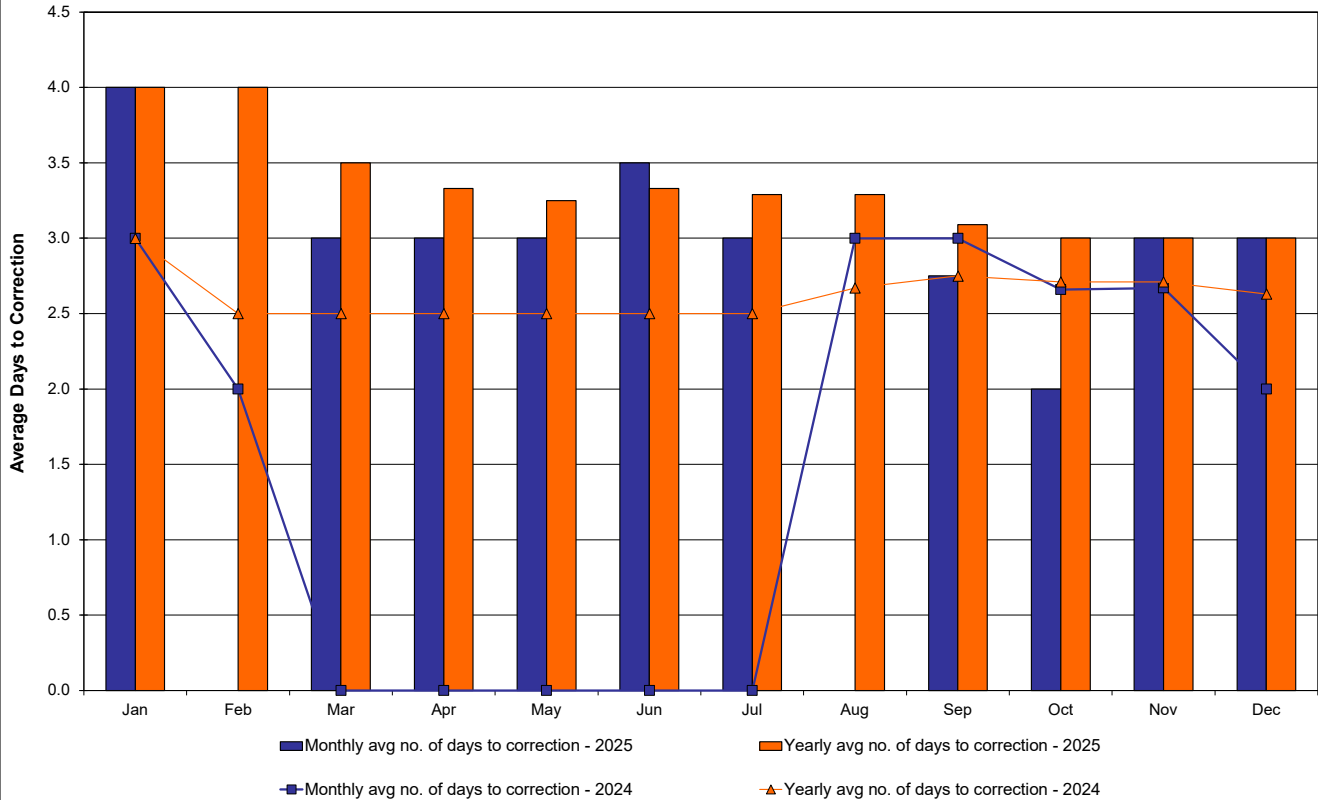
2025		<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>Hour Corrections</u>													
Number of hours with corrections	in the month	2	0	1	1	1	2	2	0	4	1	1	3
Number of hours	in the month	744	672	743	720	744	720	744	744	720	744	721	744
% of hours with corrections	in the month	0.27%	0.00%	0.13%	0.14%	0.13%	0.28%	0.27%	0.00%	0.56%	0.13%	0.14%	0.40%
% of hours with corrections	year-to-date	0.27%	0.14%	0.14%	0.14%	0.14%	0.16%	0.18%	0.15%	0.20%	0.19%	0.19%	0.21%
<u>Interval Corrections</u>													
Number of intervals corrected	in the month	3	0	1	1	1	2	12	0	19	5	2	4
Number of intervals	in the month	9,190	8,249	9,044	8,802	9,094	8,863	9,198	9,071	8,815	9,159	8,793	9,080
% of intervals corrected	in the month	0.03%	0.00%	0.01%	0.01%	0.01%	0.02%	0.13%	0.00%	0.22%	0.05%	0.02%	0.04%
% of intervals corrected	year-to-date	0.03%	0.02%	0.02%	0.01%	0.01%	0.02%	0.03%	0.03%	0.05%	0.05%	0.05%	0.05%
<u>Hours Reserved</u>													
Number of hours reserved	in the month	30	15	12	31	31	26	33	11	33	18	11	12
Number of hours	in the month	744	672	743	720	744	720	744	744	720	744	721	744
% of hours reserved	in the month	4.03%	2.23%	1.62%	4.31%	4.17%	3.61%	4.44%	1.48%	4.58%	2.42%	1.53%	1.61%
% of hours reserved	year-to-date	4.03%	3.18%	2.64%	3.06%	3.28%	3.34%	3.50%	3.24%	3.39%	3.29%	3.13%	3.00%
<u>Days to Correction *</u>													
Avg. number of days to correction	in the month	4.00	0.00	3.00	3.00	3.00	3.50	3.00	0.00	2.75	2.00	0.00	3.00
Avg. number of days to correction	year-to-date	4.00	4.00	3.50	3.33	3.25	3.33	3.29	3.29	3.09	3.00	0.00	3.00
<u>Days Without Corrections</u>													
Days without corrections	in the month	30	28	30	29	30	28	30	31	26	30	29	29
Days without corrections	year-to-date	30	58	88	117	147	175	205	236	262	292	321	350
2024		<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>Hour Corrections</u>													
Number of hours with corrections	in the month	1	1	0	0	0	0	0	0	2	5	0	1
Number of hours	in the month	744	696	743	720	744	720	744	744	720	744	721	744
% of hours with corrections	in the month	0.13%	0.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.28%	0.67%	0.00%	0.13%
% of hours with corrections	year-to-date	0.13%	0.14%	0.09%	0.07%	0.05%	0.05%	0.04%	0.03%	0.06%	0.12%	0.11%	0.11%
<u>Interval Corrections</u>													
Number of intervals corrected	in the month	2	2	0	0	0	0	0	7	3	7	0	1
Number of intervals	in the month	9,093	8,522	9,054	8,803	9,095	8,795	9,125	9,105	8,810	9,056	8,816	9,081
% of intervals corrected	in the month	0.02%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.03%	0.08%	0.00%	0.01%
% of intervals corrected	year-to-date	0.02%	0.02%	0.01%	0.01%	0.01%	0.01%	0.01%	0.02%	0.02%	0.02%	0.02%	0.02%
<u>Hours Reserved</u>													
Number of hours reserved	in the month	4	20	12	26	10	13	24	10	11	13	9	15
Number of hours	in the month	744	696	743	720	744	720	744	744	720	744	721	744
% of hours reserved	in the month	0.54%	2.87%	1.62%	3.61%	1.34%	1.81%	3.23%	1.34%	1.53%	1.75%	1.25%	2.02%
% of hours reserved	year-to-date	0.54%	1.67%	1.65%	2.14%	1.97%	1.95%	2.13%	2.03%	1.98%	1.95%	1.89%	1.90%
<u>Days to Correction *</u>													
Avg. number of days to correction	in the month	3.00	2.00	0.00	0.00	0.00	0.00	0.00	3.00	3.00	2.66	2.67	2.00
Avg. number of days to correction	year-to-date	3.00	2.50	2.50	2.50	2.50	2.50	2.50	2.67	2.75	2.71	2.71	2.63
<u>Days Without Corrections</u>													
Days without corrections	in the month	30	28	31	30	31	30	31	30	29	28	30	29
Days without corrections	year-to-date	30	58	89	119	150	180	211	241	270	298	328	357

*Calendar days from reservation date; for June 2018 forward, business days from market date

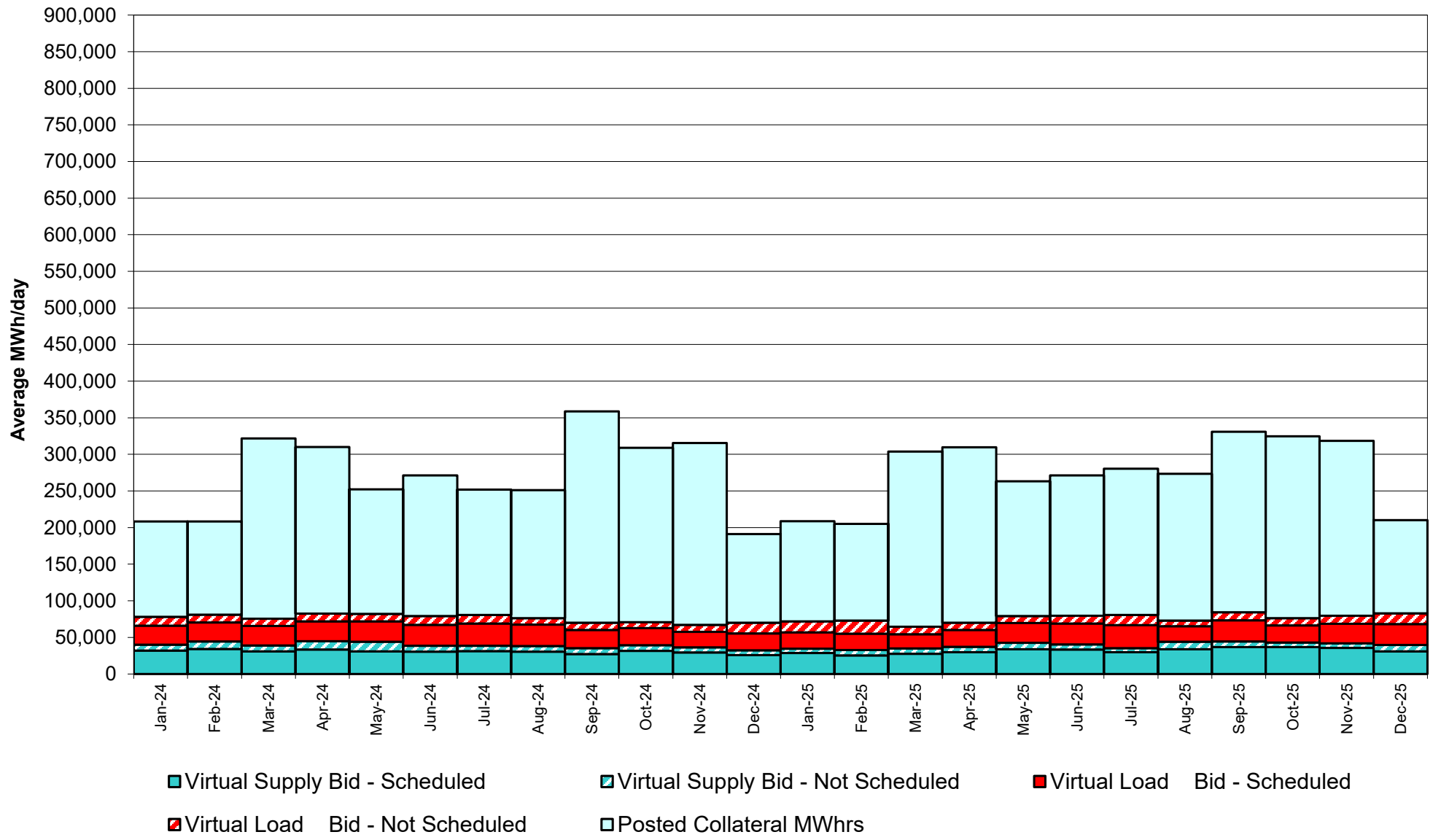
Percentage of Real-Time Corrections



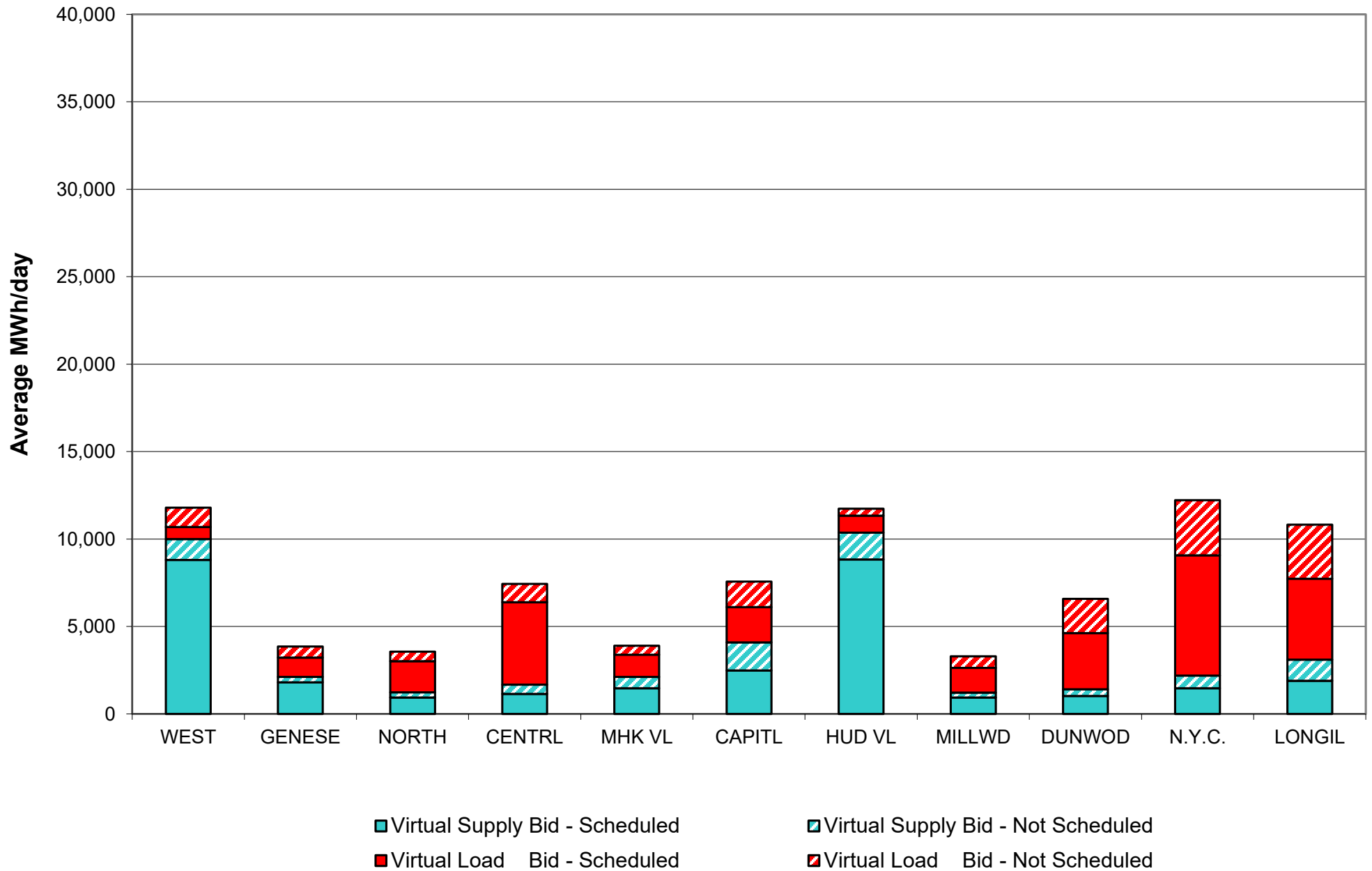
**Annual average time period for making Price Corrections
(from reservation date) ***



NYISO Virtual Trading Average MWh per day



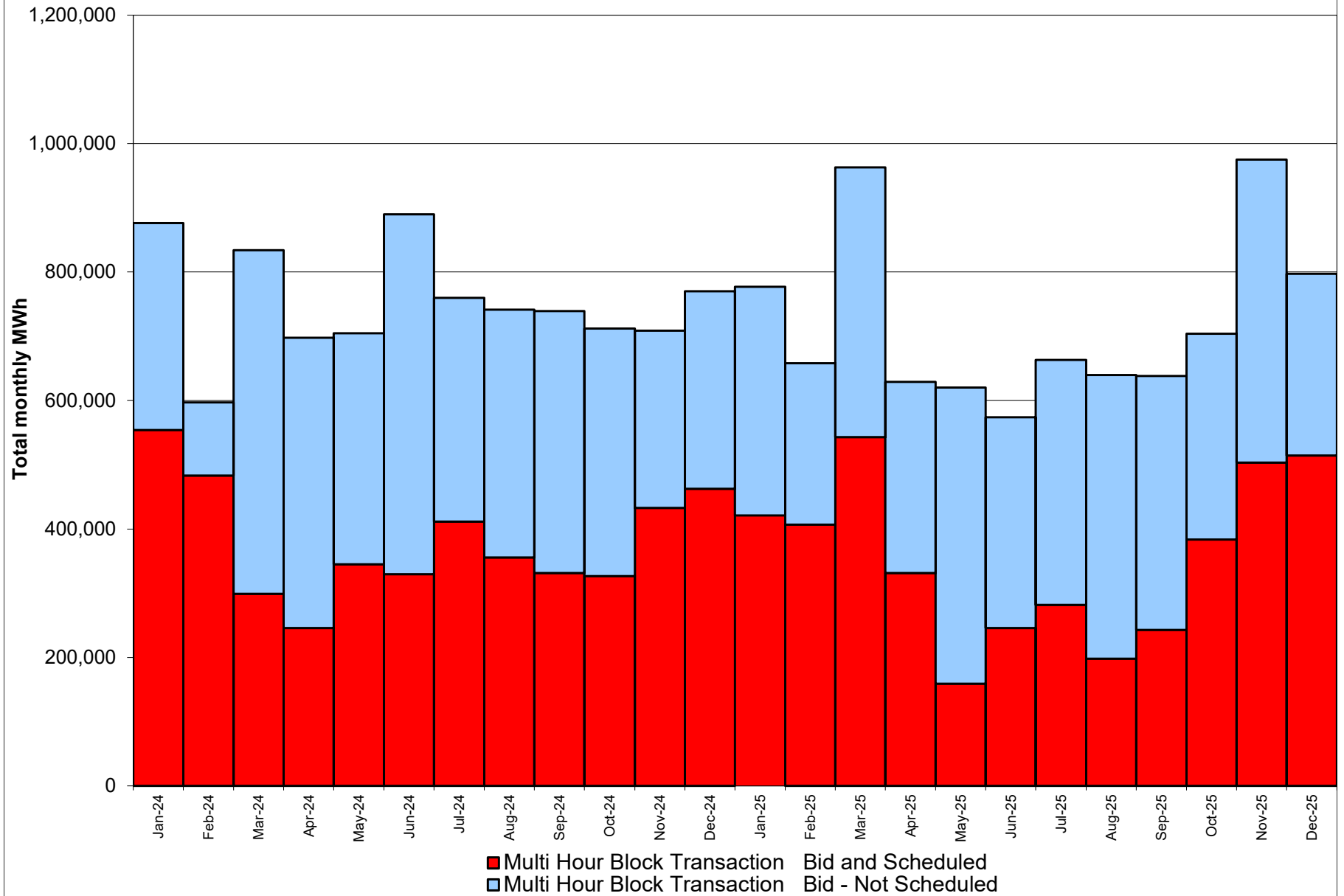
Virtual Load and Supply Zonal Statistics through December 31, 2025



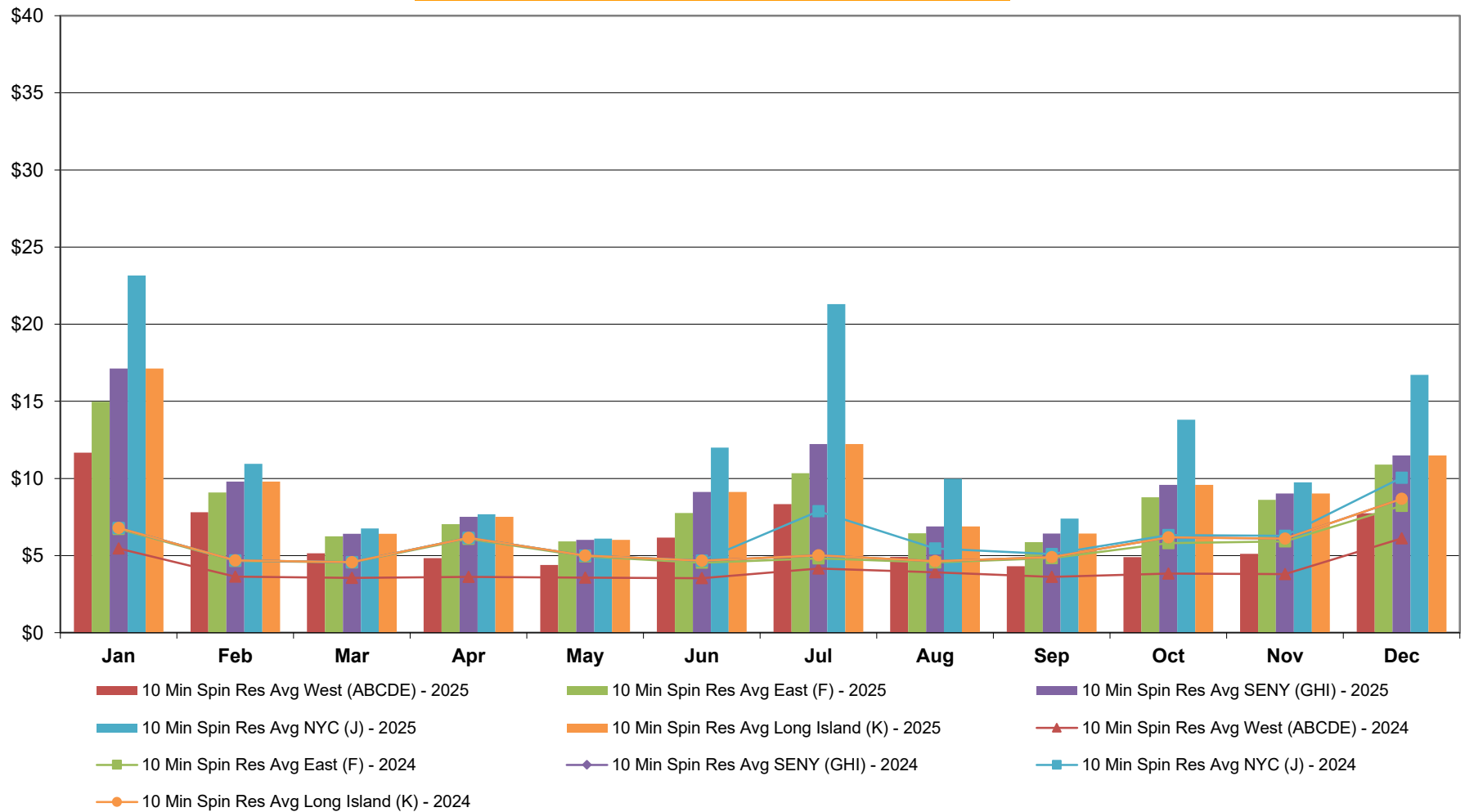
Virtual Load and Supply Zonal Statistics (Average MWh/day) - 2025

		Virtual Load Bid		Virtual Supply Bid				Virtual Load Bid		Virtual Supply Bid				Virtual Load Bid		Virtual Supply Bid	
Zone	Date	Scheduled	Not Scheduled	Scheduled	Not Scheduled		Zone	Date	Scheduled	Not Scheduled	Scheduled	Not Scheduled		Zone	Date	Scheduled	Not Scheduled
WEST	Jan-25	429	1,343	6,602	566		MHK VL	Jan-25	1,375	478	1,309	234		DUNWOD	Jan-25	1,671	1,976
	Feb-25	978	1,762	5,761	1,040			Feb-25	1,257	668	1,224	205			Feb-25	1,775	2,094
	Mar-25	725	1,099	5,683	814			Mar-25	1,129	447	1,495	265			Mar-25	1,642	1,200
	Apr-25	1,166	873	5,043	973			Apr-25	1,249	462	1,291	265			Apr-25	1,349	1,331
	May-25	1,296	932	8,086	1,384			May-25	1,678	233	1,331	261			May-25	1,862	784
	Jun-25	1,166	894	7,904	982			Jun-25	1,202	243	1,913	142			Jun-25	3,179	1,545
	Jul-25	1,101	1,300	5,683	646			Jul-25	1,554	343	1,819	157			Jul-25	4,864	2,156
	Aug-25	1,213	1,002	5,267	1,516			Aug-25	1,059	320	2,136	480			Aug-25	3,055	591
	Sep-25	1,118	851	6,202	729			Sep-25	1,323	492	2,401	352			Sep-25	3,886	1,358
	Oct-25	802	948	6,921	689			Oct-25	1,250	393	2,425	436			Oct-25	2,885	2,012
	Nov-25	777	1,058	8,437	881			Nov-25	1,503	480	1,794	269			Nov-25	2,997	1,878
	Dec-25	684	1,114	8,799	1,201			Dec-25	1,271	513	1,462	652			Dec-25	3,210	1,955
GENESE	Jan-25	928	631	1,776	266		CAPITL	Jan-25	1,540	1,515	2,688	1,102		N.Y.C.	Jan-25	4,988	3,887
	Feb-25	1,056	691	986	277			Feb-25	2,802	3,279	2,286	1,084			Feb-25	4,847	3,451
	Mar-25	575	475	1,632	460			Mar-25	1,961	932	2,158	727			Mar-25	4,599	2,560
	Apr-25	782	437	1,651	285			Apr-25	1,590	825	2,450	651			Apr-25	5,604	2,617
	May-25	2,054	430	2,108	357			May-25	1,048	427	2,675	793			May-25	5,354	1,758
	Jun-25	1,641	381	2,684	318			Jun-25	1,067	442	3,233	860			Jun-25	7,754	2,347
	Jul-25	1,343	383	1,889	267			Jul-25	1,019	867	4,337	793			Jul-25	11,055	3,986
	Aug-25	1,090	351	2,141	543			Aug-25	830	555	4,495	1,345			Aug-25	6,710	1,974
	Sep-25	1,183	382	2,611	475			Sep-25	946	456	5,498	1,099			Sep-25	7,518	1,780
	Oct-25	1,277	404	2,327	318			Oct-25	750	319	4,844	549			Oct-25	6,179	2,202
	Nov-25	1,650	533	2,198	304			Nov-25	1,280	590	3,004	524			Nov-25	5,844	2,313
	Dec-25	1,116	630	1,808	302			Dec-25	2,018	1,448	2,483	1,614			Dec-25	6,873	3,161
NORTH	Jan-25	586	530	2,308	328		HUD VL	Jan-25	739	428	6,349	1,171		LONGIL	Jan-25	3,296	2,355
	Feb-25	1,039	585	1,620	364			Feb-25	744	890	5,927	1,761			Feb-25	2,609	2,408
	Mar-25	754	611	2,255	330			Mar-25	764	421	6,142	1,058			Mar-25	2,631	1,281
	Apr-25	842	487	2,252	331			Apr-25	590	273	8,718	1,450			Apr-25	4,398	1,558
	May-25	1,044	499	2,050	567			May-25	754	496	8,948	1,436			May-25	5,913	2,793
	Jun-25	932	391	2,001	351			Jun-25	776	407	8,297	1,136			Jun-25	4,814	2,516
	Jul-25	1,077	310	1,967	219			Jul-25	970	464	7,140	822			Jul-25	3,615	2,572
	Aug-25	890	390	1,862	485			Aug-25	642	339	7,922	2,180			Aug-25	2,600	1,332
	Sep-25	2,116	1,581	1,916	415			Sep-25	1,331	638	9,229	2,028			Sep-25	4,861	1,859
	Oct-25	2,038	799	1,652	531			Oct-25	577	347	8,139	1,047			Oct-25	3,037	1,197
	Nov-25	1,963	702	1,575	326			Nov-25	592	283	8,583	1,179			Nov-25	4,824	1,527
	Dec-25	1,781	550	933	299			Dec-25	963	396	8,828	1,542			Dec-25	4,624	3,097
CENTRL	Jan-25	4,345	860	1,504	479		MILLWD	Jan-25	2,211	1,008	1,419	402		NYISO	Jan-25	22,107	15,010
	Feb-25	3,478	1,254	1,499	366			Feb-25	1,483	1,095	1,130	371			Feb-25	22,067	18,178
	Mar-25	3,461	823	1,531	397			Mar-25	1,081	538	1,288	395			Mar-25	19,321	10,387
	Apr-25	3,754	600	1,301	368			Apr-25	1,501	539	1,352	376			Apr-25	22,825	10,002
	May-25	4,702	515	1,571	658			May-25	1,619	385	1,268	357			May-25	27,323	9,251
	Jun-25	3,555	471	1,707	382			Jun-25	2,487	729	1,166	284			Jun-25	28,571	10,368
	Jul-25	2,629	659	1,919	179			Jul-25	2,457	746	911	247			Jul-25	31,683	13,786
	Aug-25	1,825	522	2,522	505			Aug-25	1,399	334	1,437	437			Aug-25	21,314	7,710
	Sep-25	2,347	794	2,150	229			Sep-25	2,293	760	1,228	339			Sep-25	28,923	10,952
	Oct-25	2,868	661	1,753	316			Oct-25	1,692	845	1,645	315			Oct-25	23,353	10,126
	Nov-25	3,566	774	1,669	453			Nov-25	1,657	755	1,574	186			Nov-25	26,653	10,892
	Dec-25	4,707	1,051	1,142	538			Dec-25	1,417	669	941	271			Dec-25	28,664	14,582

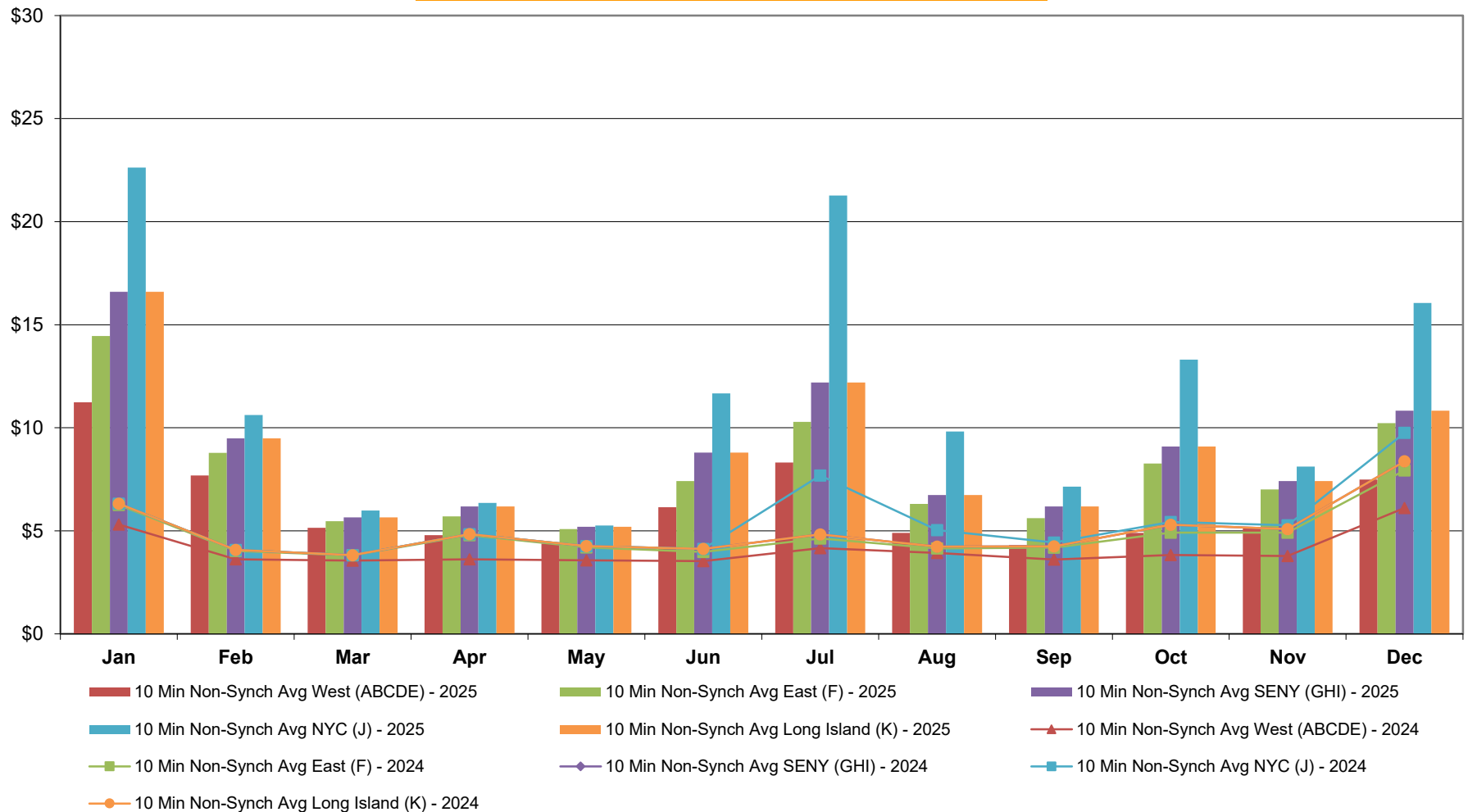
NYISO Multi Hour Block Transactions Monthly Total MWh



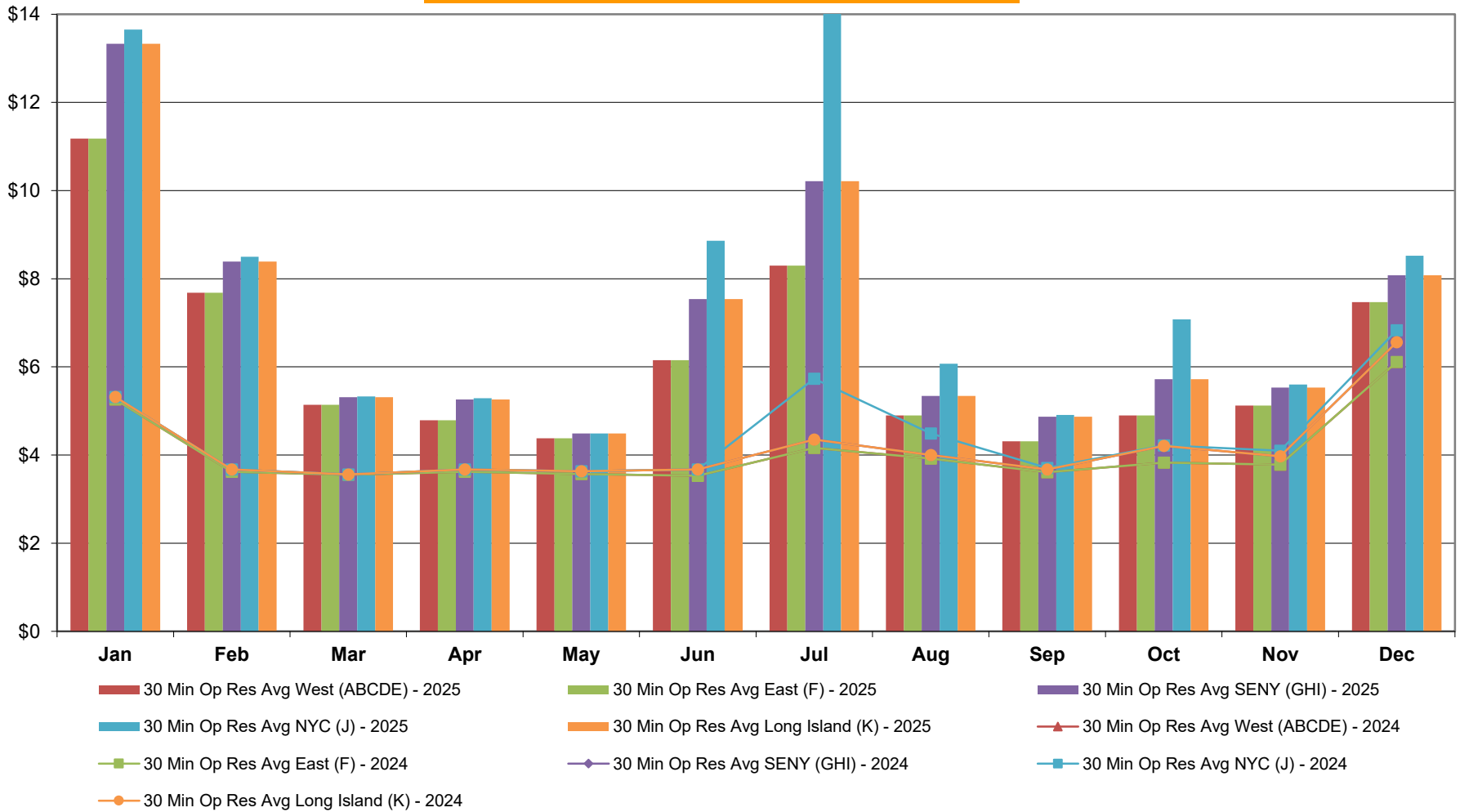
**NYISO Monthly Average Ancillary Service Prices
Day Ahead Market - 10 Min Spin 2024 - 2025**



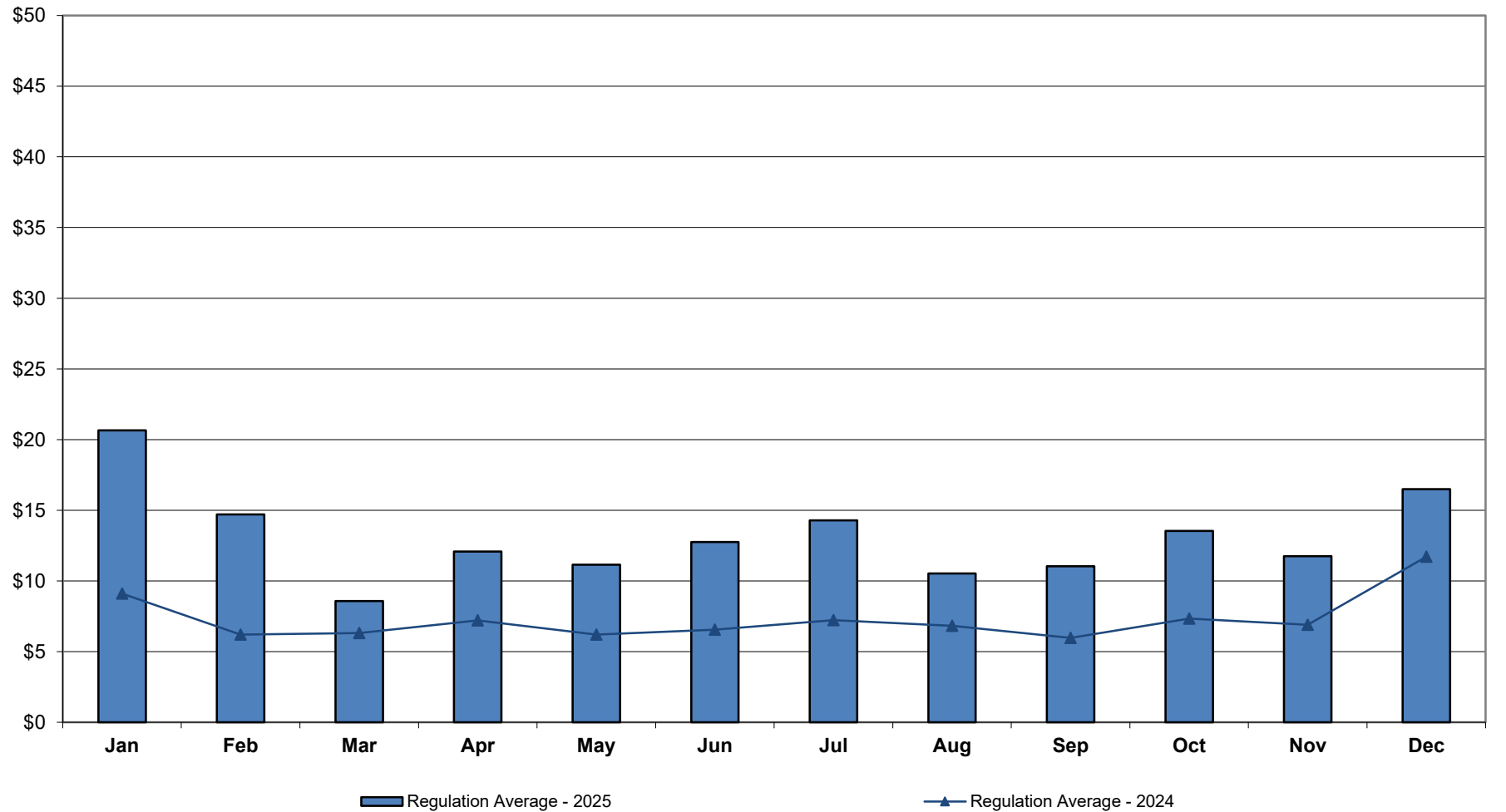
**NYISO Monthly Average Ancillary Service Prices
Day Ahead Market - 10 Min Non-Synch 2024 - 2025**



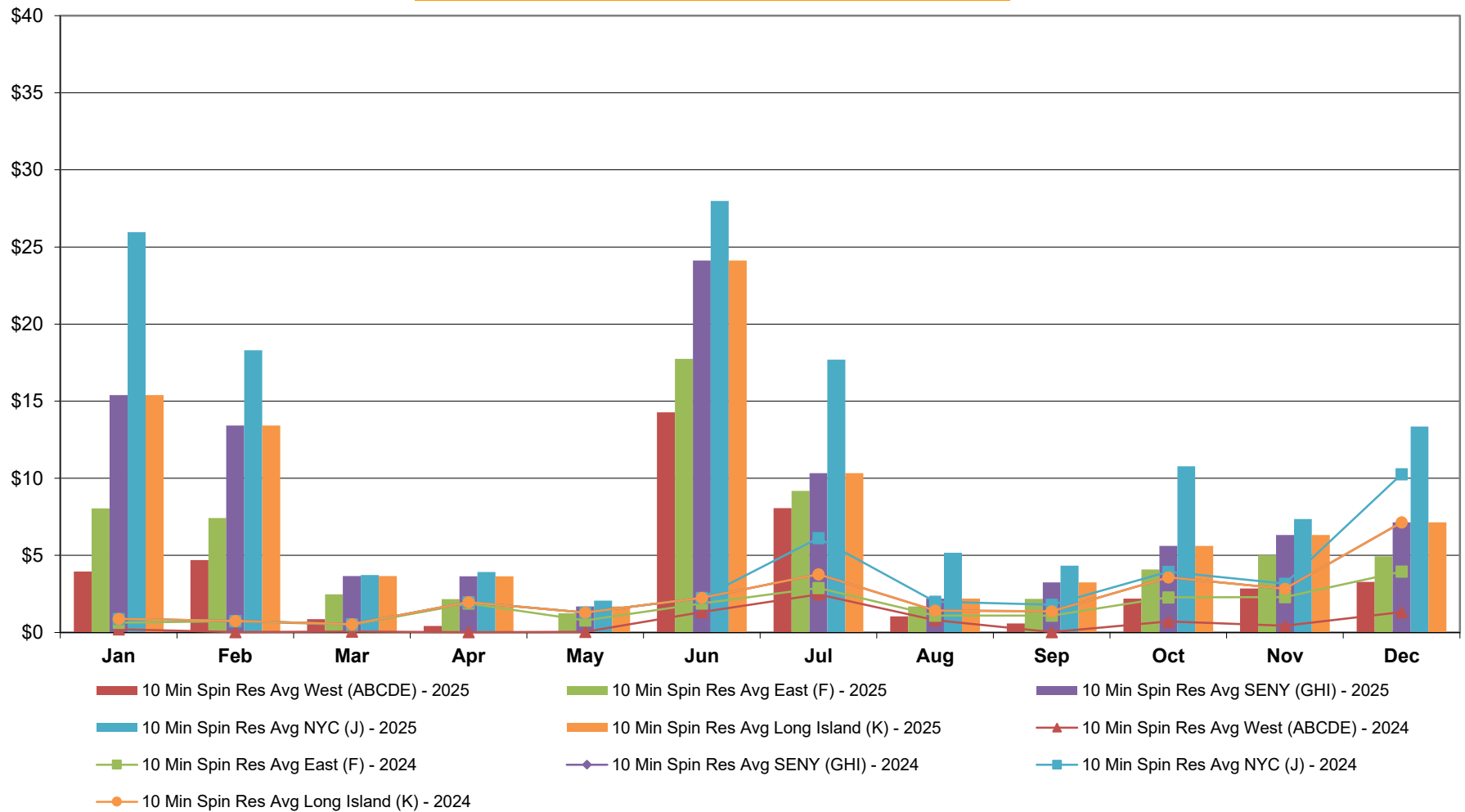
**NYISO Monthly Average Ancillary Service Prices
Day Ahead Market - 30 Min Op Res 2024 - 2025**



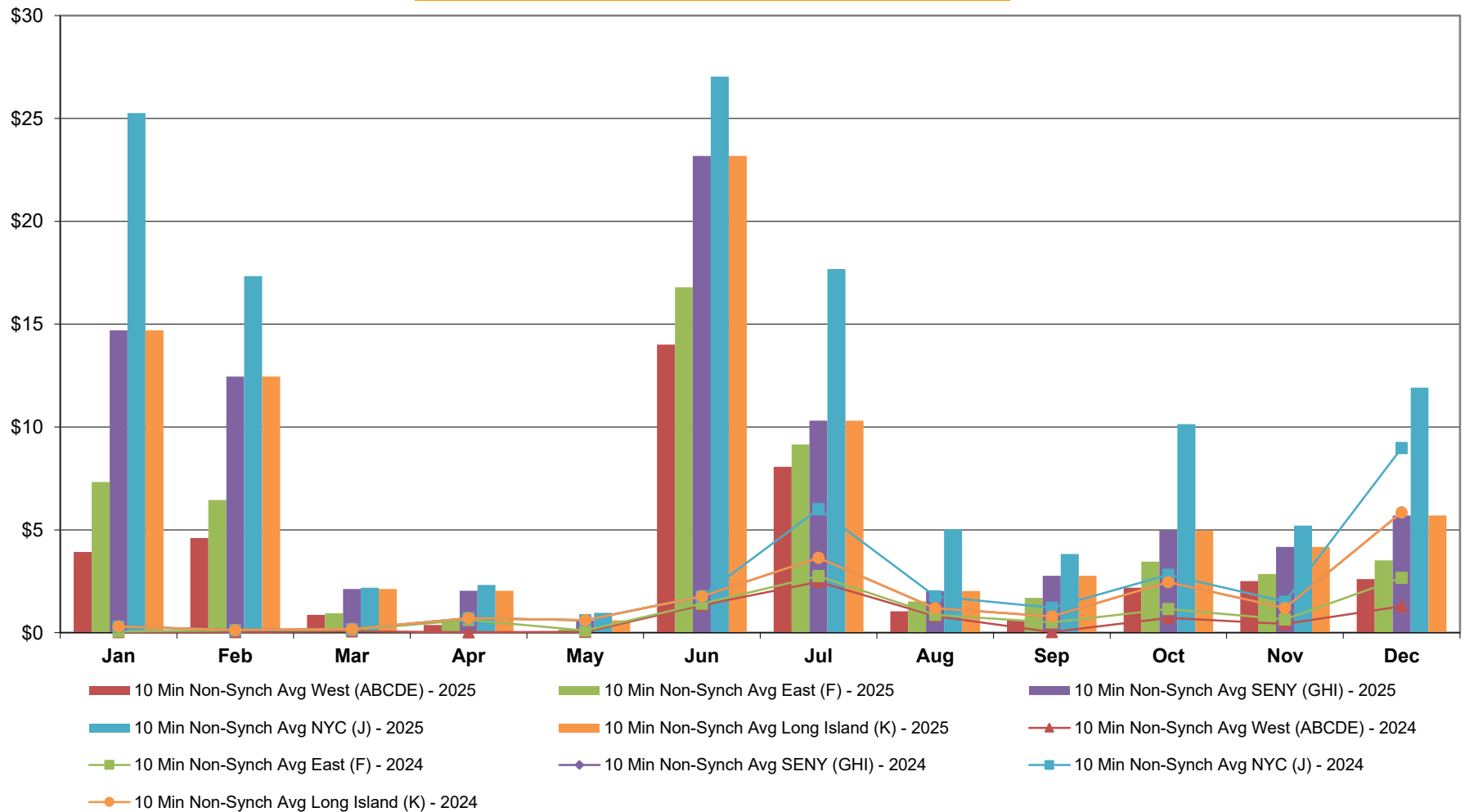
**NYISO Monthly Average Ancillary Service Prices
Day Ahead Market - Regulation 2024 - 2025**



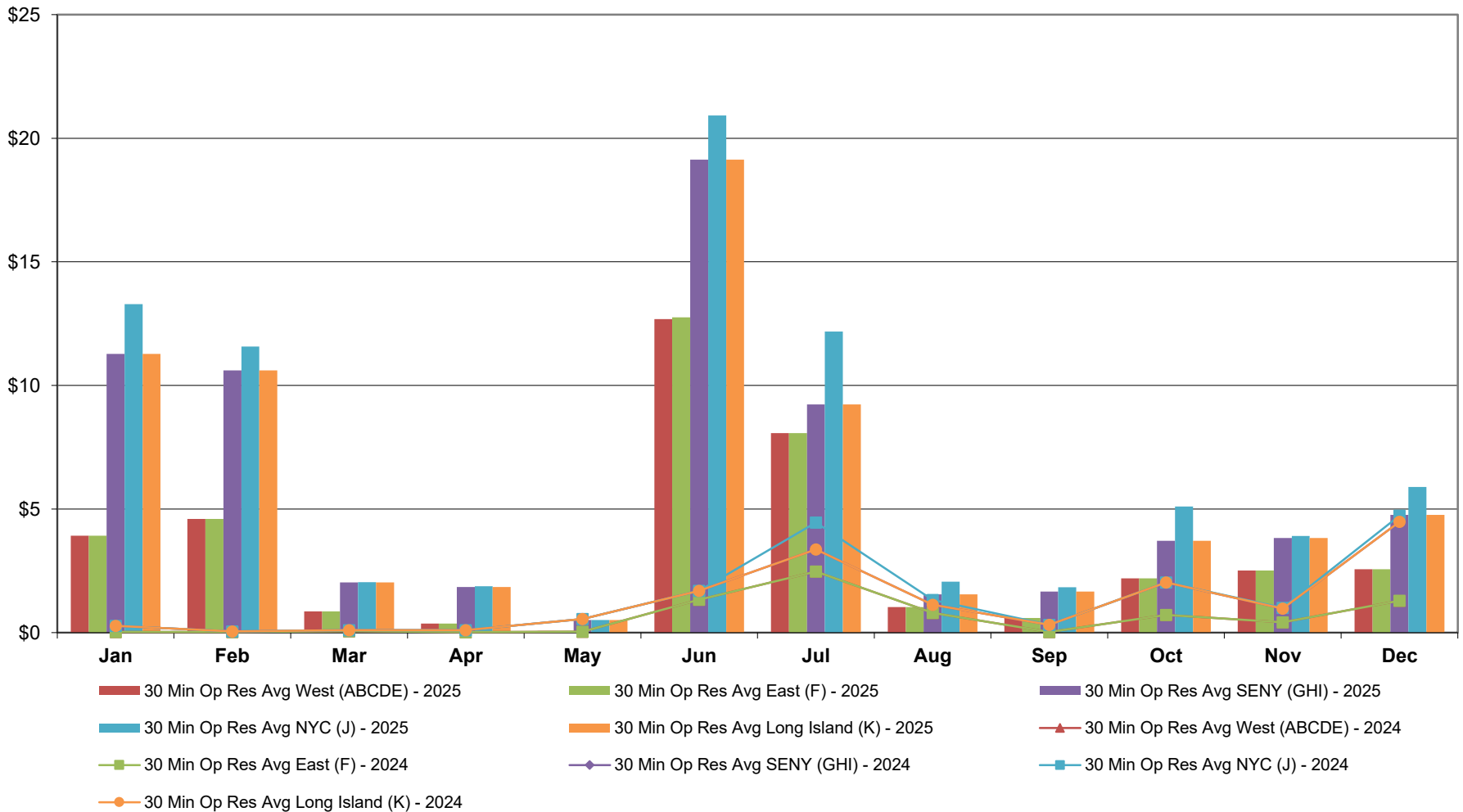
NYISO Monthly Average Ancillary Service Prices RTC Market - 10 Min Spin 2024 - 2025



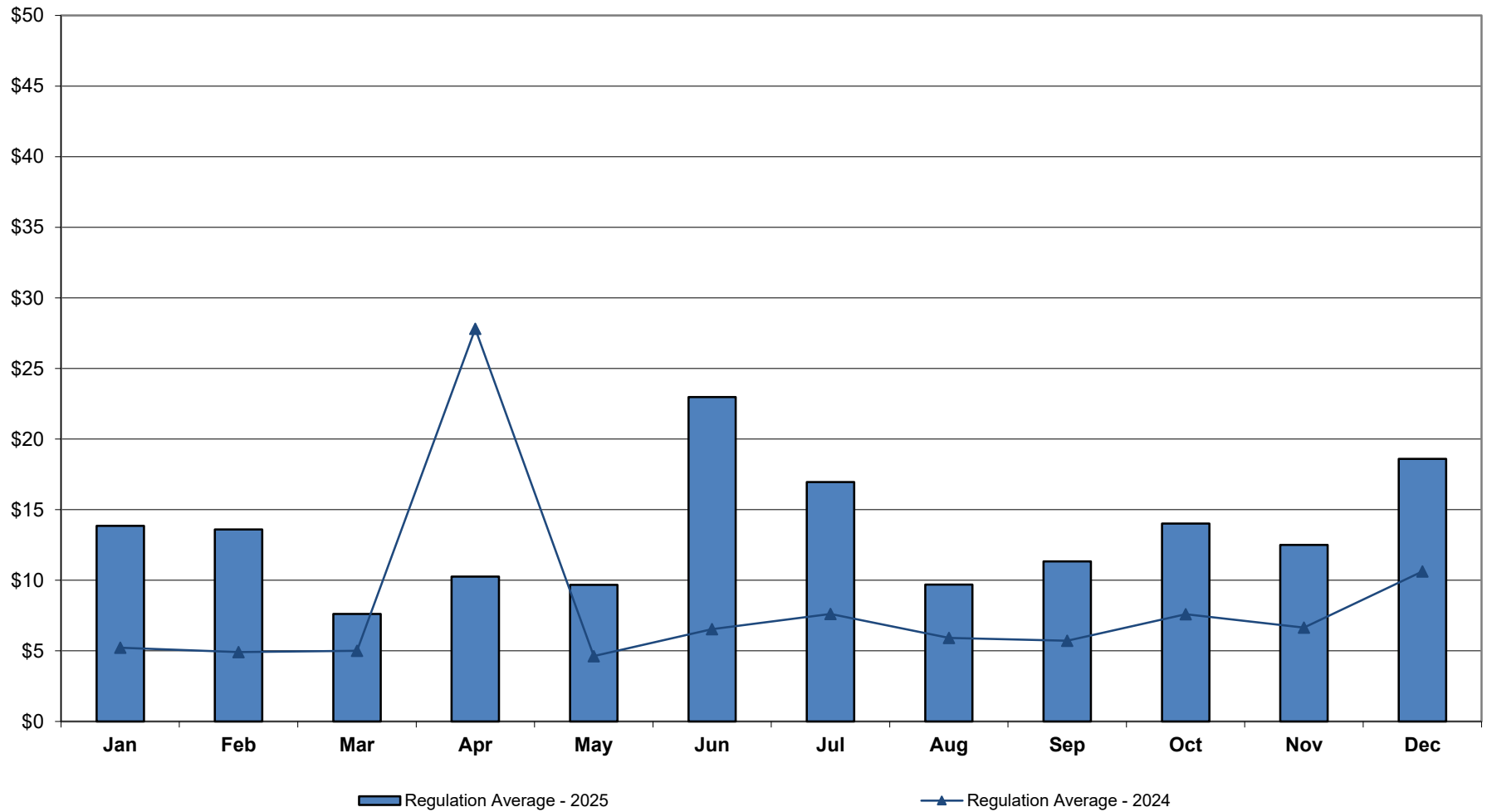
NYISO Monthly Average Ancillary Service Prices RTC Market - 10 Min Non-Synch 2024 - 2025



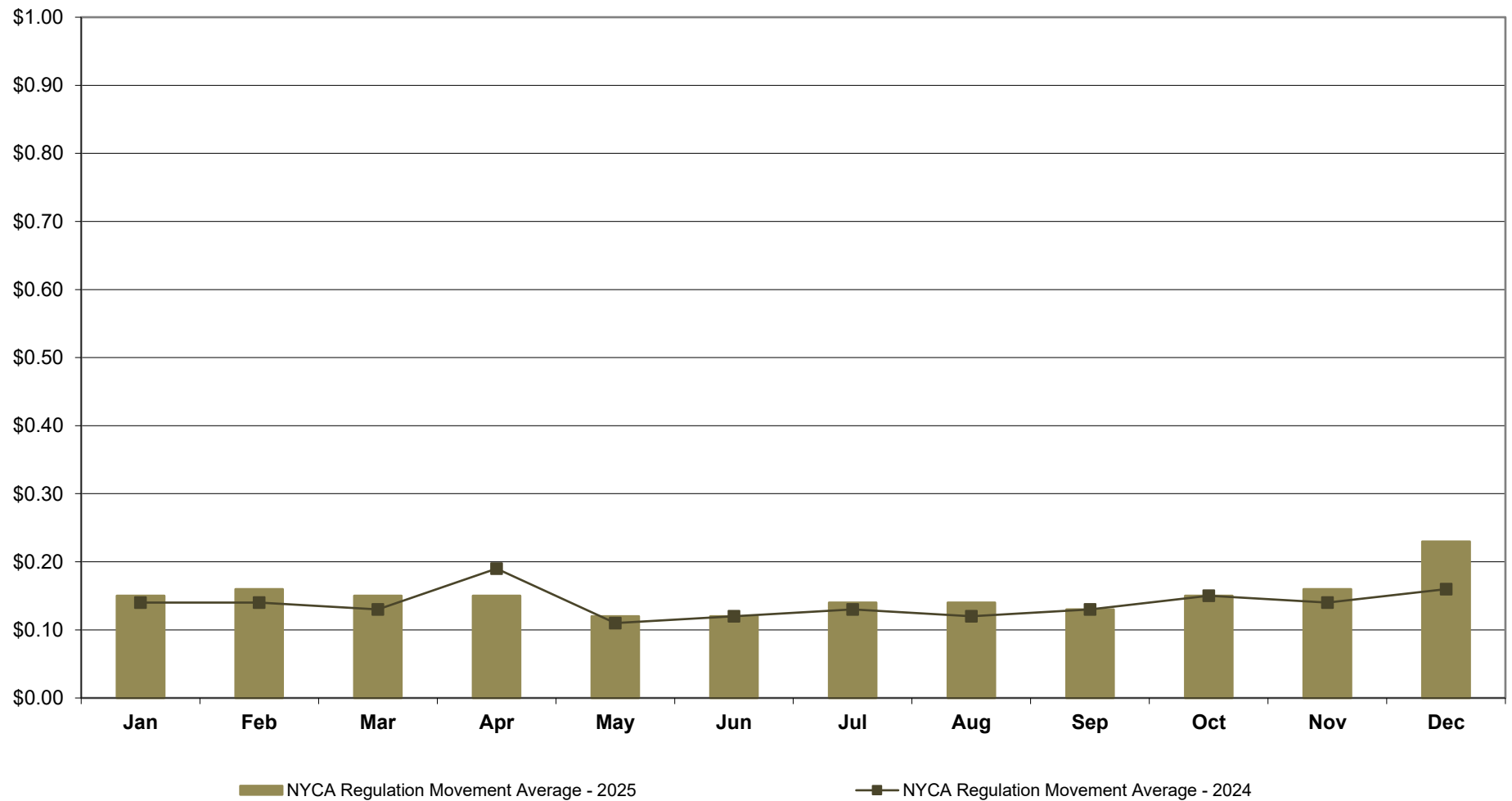
NYISO Monthly Average Ancillary Service Prices RTC Market - 30 Min Op Res 2024 - 2025



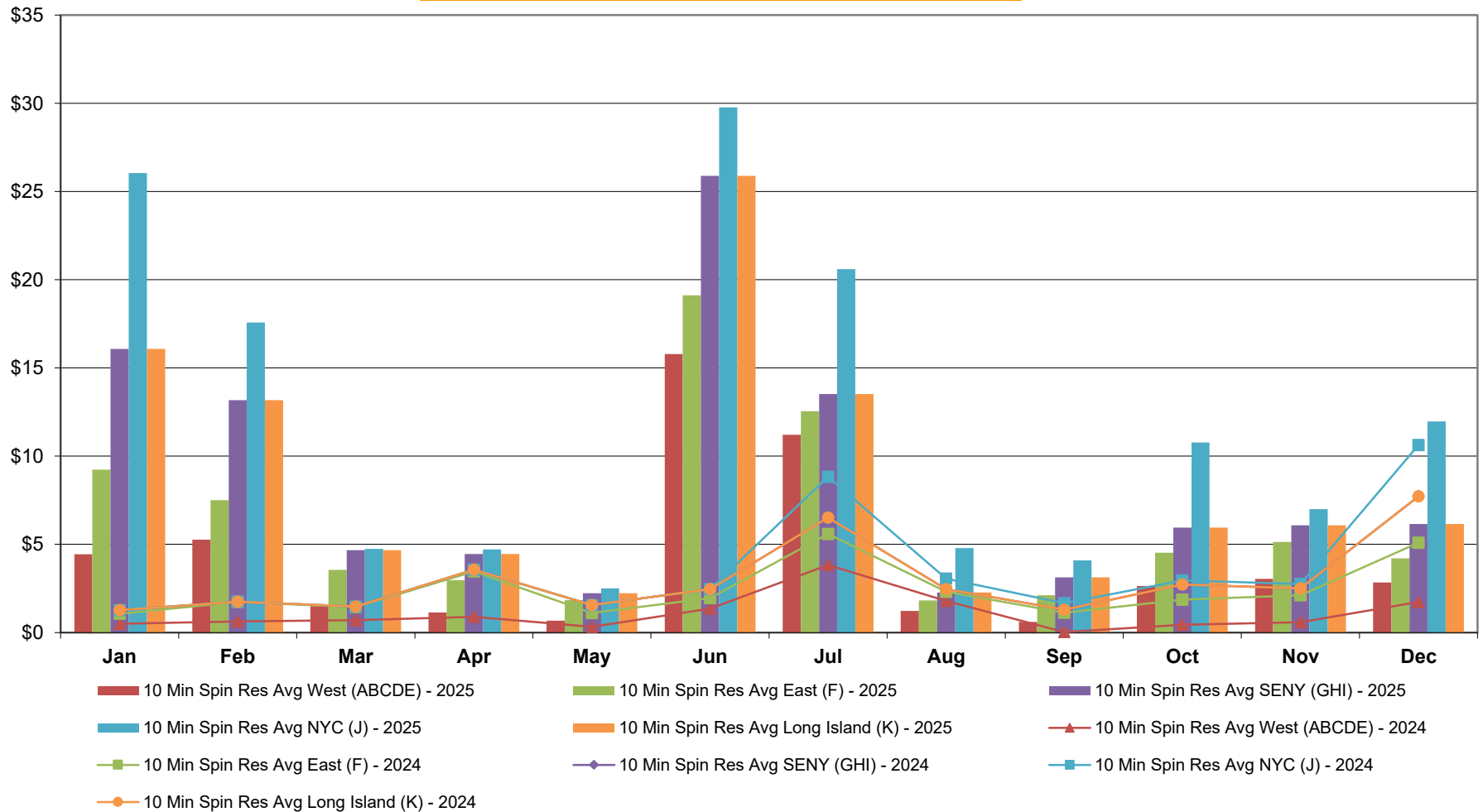
**NYISO Monthly Average Ancillary Service Prices
RTC Market - Regulation 2024 - 2025**



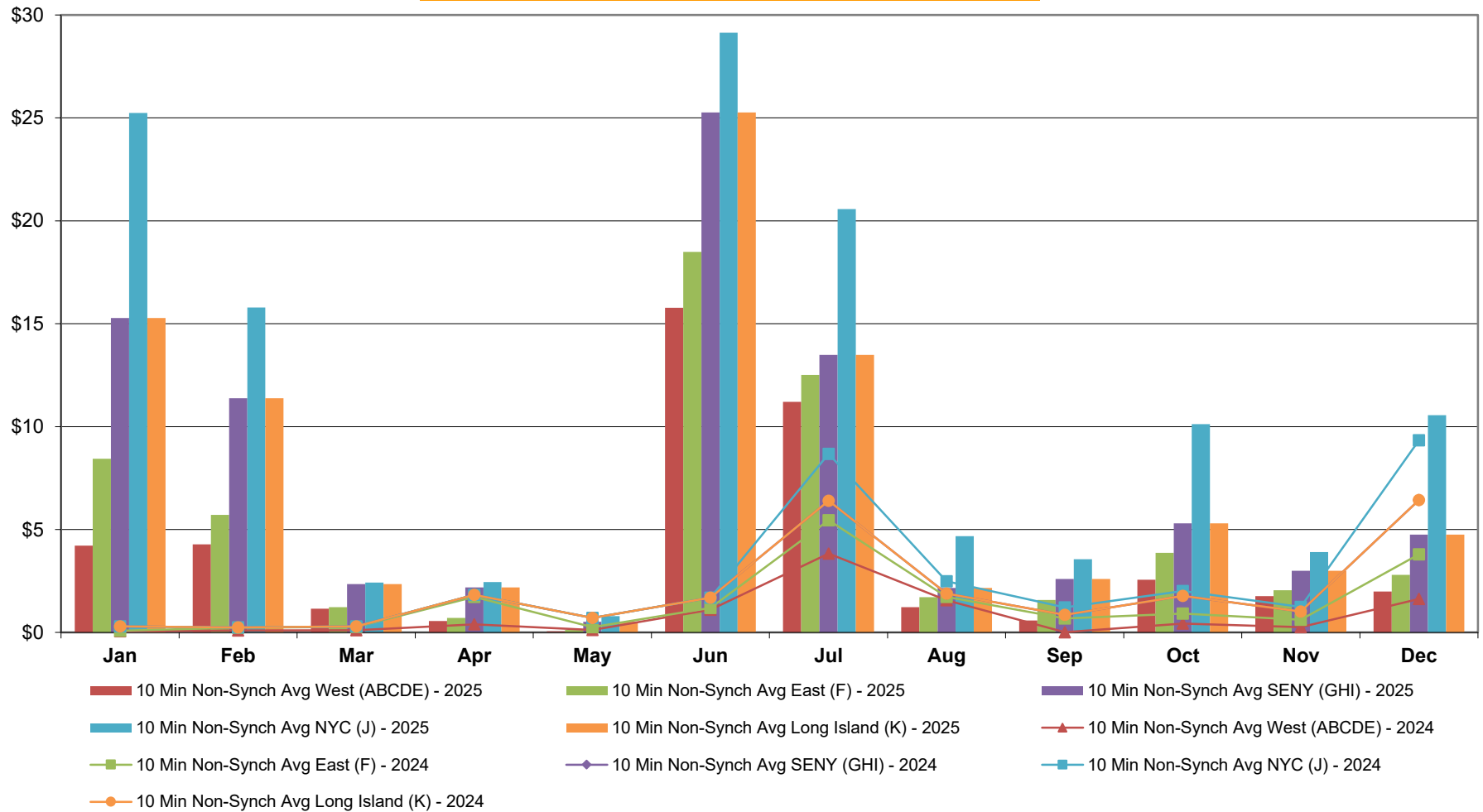
**NYISO Monthly Average Ancillary Service Prices
RTC Market - Regulation Movement 2024 - 2025**



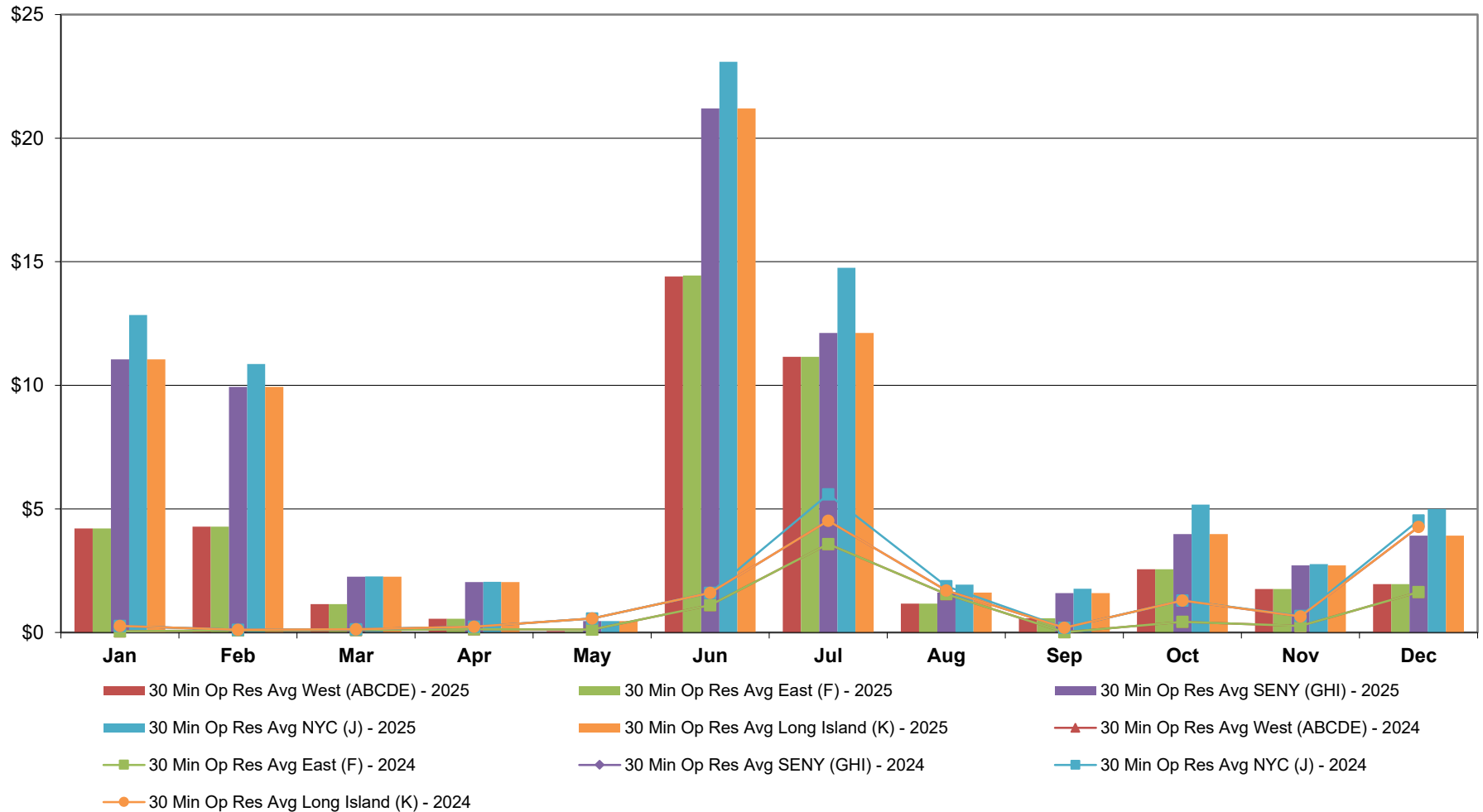
NYISO Monthly Average Ancillary Service Prices **Real Time Market - 10 Min Spin 2024 - 2025**



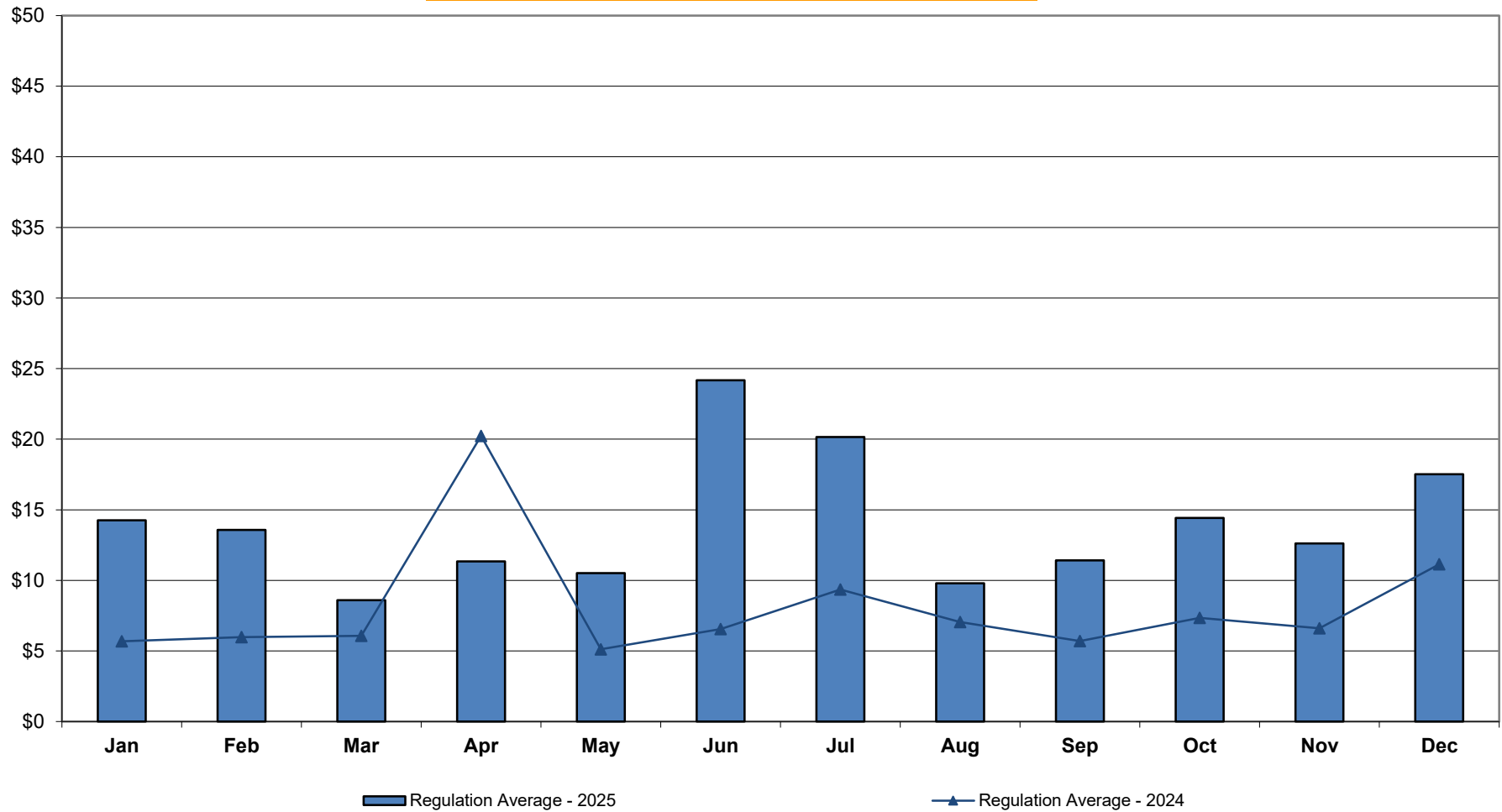
NYISO Monthly Average Ancillary Service Prices Real Time Market - 10 Min Non-Synch 2024 - 2025



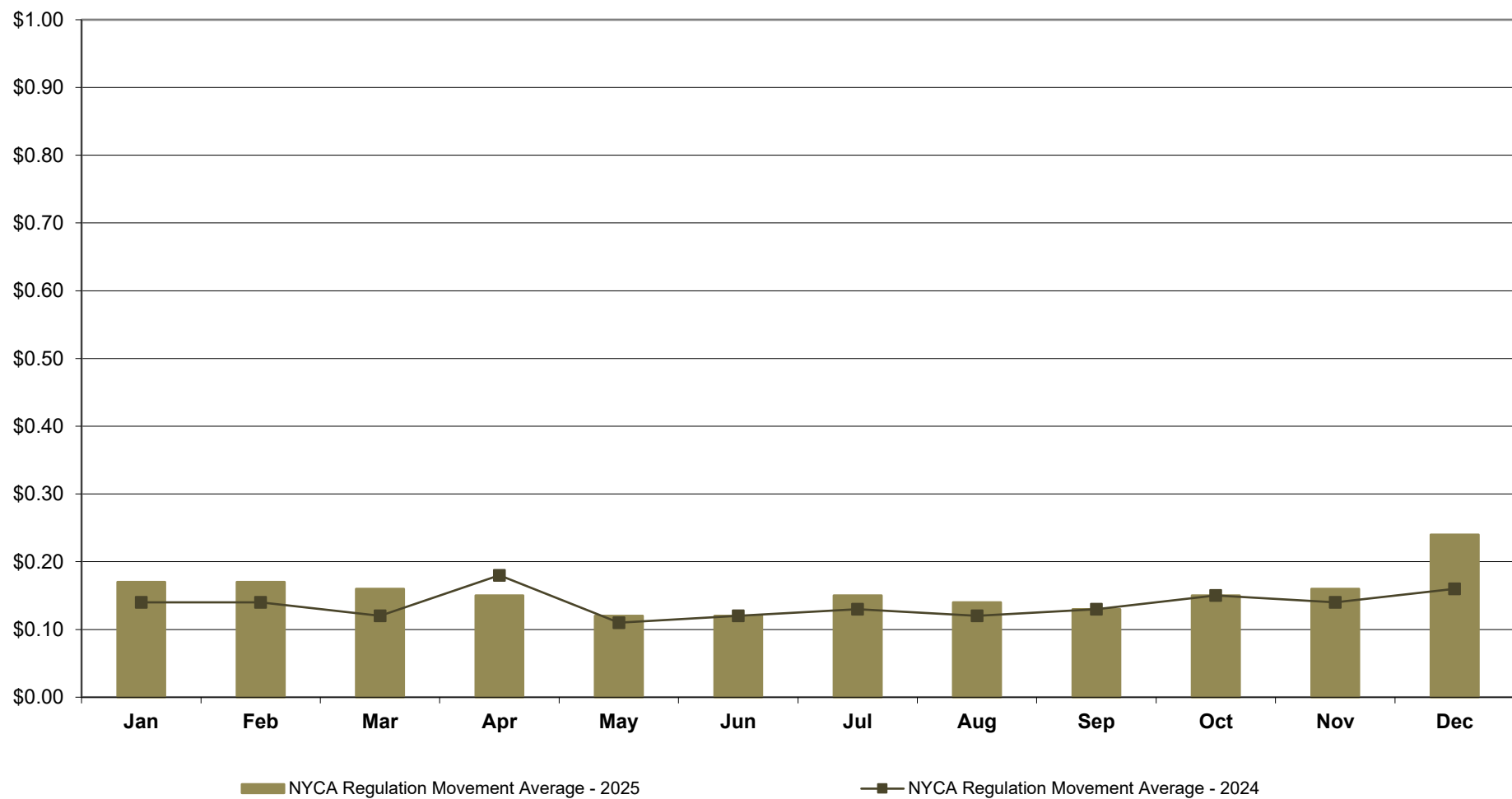
NYISO Monthly Average Ancillary Service Prices **Real Time Market - 30 Min Op Res 2024 - 2025**



**NYISO Monthly Average Ancillary Service Prices
Real Time Market - Regulation 2024 - 2025**



**NYISO Monthly Average Ancillary Service Prices
Real Time Market - Regulation Movement 2024 - 2025**



NYISO Markets Ancillary Services Statistics - Unweighted Price (\$/MWH) - DAM

<u>2025</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>Day Ahead Market</u>												
10 Min Spin Long Island (K)	17.13	9.80	6.41	7.51	6.02	9.13	12.23	6.89	6.43	9.59	9.03	11.49
10 Min Spin NYC (J)	23.15	10.94	6.75	7.68	6.09	12.00	21.30	9.98	7.40	13.80	9.74	16.72
10 Min Spin SENY (GHI)	17.13	9.80	6.41	7.51	6.02	9.13	12.23	6.89	6.43	9.59	9.03	11.49
10 Min Spin East (F)	14.97	9.09	6.24	7.04	5.92	7.75	10.33	6.45	5.87	8.77	8.62	10.89
10 Min Spin West (ABCDE)	11.67	7.80	5.14	4.83	4.39	6.16	8.33	4.91	4.31	4.90	5.12	7.74
10 Min Non Synch Long Island (K)	16.60	9.48	5.65	6.18	5.20	8.80	12.20	6.74	6.18	9.09	7.41	10.83
10 Min Non Synch NYC (J)	22.63	10.62	5.98	6.35	5.26	11.67	21.27	9.82	7.14	13.30	8.12	16.06
10 Min Non Synch SENY (GHI)	16.60	9.48	5.65	6.18	5.20	8.80	12.20	6.74	6.18	9.09	7.41	10.83
10 Min Non Synch East (F)	14.45	8.78	5.47	5.70	5.09	7.42	10.29	6.30	5.62	8.27	7.01	10.23
10 Min Non Synch West (ABCDE)	11.23	7.68	5.14	4.79	4.38	6.15	8.31	4.90	4.31	4.90	5.12	7.49
30 Min Long Island (K)	13.33	8.39	5.31	5.26	4.49	7.54	10.21	5.34	4.87	5.72	5.53	8.08
30 Min NYC (J)	13.65	8.50	5.33	5.29	4.49	8.86	14.08	6.07	4.91	7.08	5.60	8.52
30 Min SENY (GHI)	13.33	8.39	5.31	5.26	4.49	7.54	10.21	5.34	4.87	5.72	5.53	8.08
30 Min East (F)	11.18	7.68	5.14	4.79	4.38	6.15	8.30	4.90	4.31	4.90	5.12	7.47
30 Min West (ABCDE)	11.18	7.68	5.14	4.79	4.38	6.15	8.30	4.90	4.31	4.90	5.12	7.47
Regulation	20.65	14.71	8.57	12.08	11.15	12.76	14.29	10.52	11.04	13.53	11.74	16.49
<u>2024</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>Day Ahead Market</u>												
10 Min Spin Long Island (K)	6.79	4.69	4.57	6.14	5.00	4.67	5.01	4.64	4.90	6.18	6.10	8.67
10 Min Spin NYC (J)	7.68	4.78	4.58	6.26	5.27	5.67	7.87	5.45	5.09	6.32	6.28	10.05
10 Min Spin SENY (GHI)	6.79	4.69	4.57	6.14	5.00	4.67	5.01	4.64	4.90	6.18	6.10	8.67
10 Min Spin East (F)	6.73	4.65	4.56	6.08	4.94	4.53	4.82	4.56	4.84	5.80	5.92	8.22
10 Min Spin West (ABCDE)	5.46	3.63	3.55	3.62	3.57	3.53	4.16	3.92	3.61	3.83	3.79	6.11
10 Min Non Synch Long Island (K)	6.32	4.07	3.82	4.84	4.26	4.12	4.82	4.23	4.24	5.29	5.09	8.37
10 Min Non Synch NYC (J)	7.21	4.16	3.84	4.96	4.53	5.11	7.68	5.04	4.43	5.43	5.27	9.75
10 Min Non Synch SENY (GHI)	6.32	4.07	3.82	4.84	4.26	4.12	4.82	4.23	4.24	5.29	5.09	8.37
10 Min Non Synch East (F)	6.26	4.03	3.81	4.79	4.20	3.98	4.63	4.15	4.18	4.91	4.91	7.93
10 Min Non Synch West (ABCDE)	5.30	3.62	3.55	3.62	3.57	3.53	4.16	3.92	3.61	3.83	3.78	6.11
30 Min Long Island (K)	5.32	3.67	3.56	3.67	3.63	3.67	4.35	4.00	3.67	4.21	3.97	6.56
30 Min NYC (J)	5.46	3.71	3.57	3.71	3.70	4.33	5.73	4.49	3.71	4.22	4.10	6.83
30 Min SENY (GHI)	5.32	3.67	3.56	3.67	3.63	3.67	4.35	4.00	3.67	4.21	3.97	6.56
30 Min East (F)	5.26	3.62	3.55	3.62	3.57	3.53	4.16	3.92	3.61	3.83	3.78	6.11
30 Min West (ABCDE)	5.26	3.62	3.55	3.62	3.57	3.53	4.16	3.92	3.61	3.83	3.78	6.11
Regulation	9.10	6.21	6.31	7.21	6.20	6.55	7.22	6.82	5.97	7.33	6.89	11.71

NYISO Markets Ancillary Services Statistics - Unweighted Price (\$/MWH) - RTC

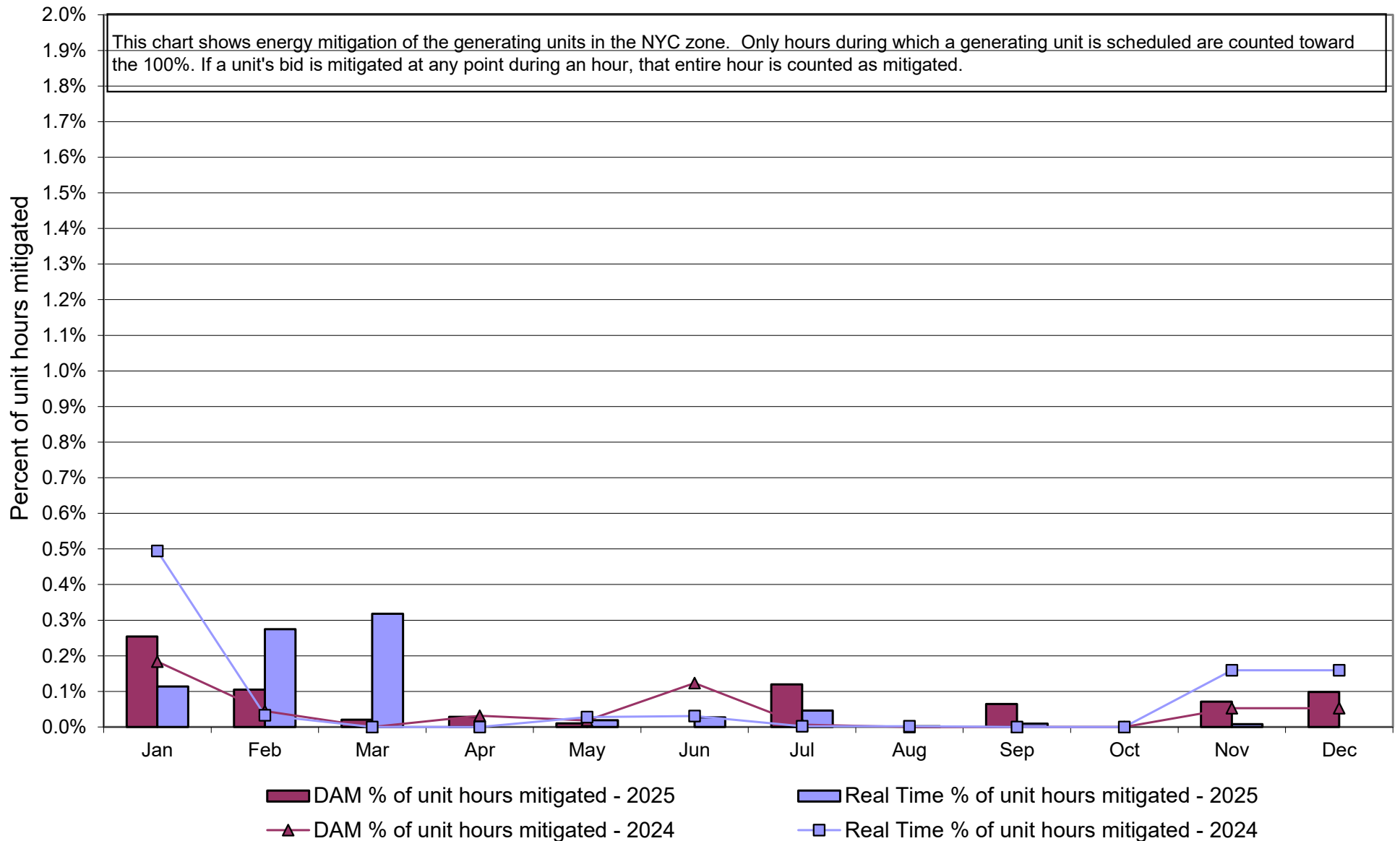
<u>2025</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>RTC Market</u>												
10 Min Spin Long Island (K)	15.40	13.43	3.66	3.64	1.69	24.12	10.33	2.19	3.25	5.61	6.32	7.15
10 Min Spin NYC (J)	25.97	18.30	3.73	3.92	2.06	27.99	17.70	5.18	4.33	10.78	7.35	13.36
10 Min Spin SENY (GHI)	15.40	13.43	3.66	3.64	1.69	24.12	10.33	2.19	3.25	5.61	6.32	7.15
10 Min Spin East (F)	8.05	7.42	2.48	2.16	1.25	17.74	9.18	1.68	2.18	4.09	5.00	4.95
10 Min Spin West (ABCDE)	3.96	4.69	0.87	0.42	0.08	14.28	8.07	1.04	0.59	2.19	2.86	3.29
10 Min Non Synch Long Island (K)	14.69	12.45	2.12	2.04	0.59	23.17	10.31	2.03	2.76	4.97	4.17	5.70
10 Min Non Synch NYC (J)	25.26	17.33	2.19	2.32	0.96	27.04	17.68	5.02	3.83	10.14	5.20	11.91
10 Min Non Synch SENY (GHI)	14.69	12.45	2.12	2.04	0.59	23.17	10.31	2.03	2.76	4.97	4.17	5.70
10 Min Non Synch East (F)	7.33	6.45	0.94	0.56	0.15	16.79	9.15	1.52	1.69	3.45	2.85	3.51
10 Min Non Synch West (ABCDE)	3.92	4.60	0.86	0.37	0.07	14.01	8.07	1.04	0.59	2.19	2.51	2.60
30 Min Long Island (K)	11.27	10.61	2.03	1.85	0.51	19.13	9.23	1.55	1.66	3.71	3.83	4.76
30 Min NYC (J)	13.29	11.57	2.04	1.88	0.51	20.92	12.18	2.06	1.84	5.10	3.91	5.89
30 Min SENY (GHI)	11.27	10.61	2.03	1.85	0.51	19.13	9.23	1.55	1.66	3.71	3.83	4.76
30 Min East (F)	3.92	4.60	0.86	0.37	0.07	12.75	8.07	1.03	0.59	2.19	2.51	2.56
30 Min West (ABCDE)	3.92	4.60	0.86	0.37	0.07	12.68	8.07	1.03	0.59	2.19	2.51	2.56
Regulation	13.85	13.60	7.61	10.25	9.68	22.98	16.96	9.70	11.34	14.02	12.50	18.59
NYCA Regulation Movement	0.15	0.16	0.15	0.15	0.12	0.12	0.14	0.14	0.13	0.15	0.16	0.23
<u>2024</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>RTC Market</u>												
10 Min Spin Long Island (K)	0.88	0.75	0.54	1.97	1.30	2.24	3.78	1.42	1.38	3.58	2.84	7.14
10 Min Spin NYC (J)	1.14	1.03	0.81	2.18	1.97	3.05	6.13	2.00	1.80	3.94	3.16	10.27
10 Min Spin SENY (GHI)	0.88	0.75	0.54	1.97	1.30	2.24	3.78	1.42	1.38	3.58	2.84	7.14
10 Min Spin East (F)	0.64	0.73	0.50	1.89	0.79	1.88	2.88	1.10	1.10	2.28	2.29	3.95
10 Min Spin West (ABCDE)	0.21	0.03	0.06	0.02	0.04	1.33	2.47	0.80	0.03	0.72	0.44	1.32
10 Min Non Synch Long Island (K)	0.30	0.13	0.18	0.70	0.61	1.77	3.64	1.19	0.79	2.45	1.20	5.85
10 Min Non Synch NYC (J)	0.57	0.41	0.45	0.91	1.29	2.59	6.00	1.77	1.21	2.81	1.51	8.98
10 Min Non Synch SENY (GHI)	0.30	0.13	0.18	0.70	0.61	1.77	3.64	1.19	0.79	2.45	1.20	5.85
10 Min Non Synch East (F)	0.06	0.11	0.14	0.62	0.10	1.41	2.75	0.86	0.50	1.15	0.64	2.67
10 Min Non Synch West (ABCDE)	0.03	0.03	0.06	0.02	0.04	1.33	2.47	0.80	0.03	0.72	0.42	1.29
30 Min Long Island (K)	0.27	0.05	0.10	0.10	0.55	1.69	3.37	1.13	0.31	2.03	0.97	4.48
30 Min NYC (J)	0.27	0.05	0.10	0.10	0.68	2.21	4.45	1.32	0.31	2.03	1.00	4.73
30 Min SENY (GHI)	0.27	0.05	0.10	0.10	0.55	1.69	3.37	1.13	0.31	2.03	0.97	4.48
30 Min East (F)	0.03	0.03	0.06	0.02	0.04	1.33	2.47	0.80	0.03	0.72	0.42	1.29
30 Min West (ABCDE)	0.03	0.03	0.06	0.02	0.04	1.33	2.47	0.80	0.03	0.72	0.42	1.29
Regulation	5.22	4.91	5.00	27.81	4.63	6.54	7.61	5.92	5.72	7.59	6.64	10.63
NYCA Regulation Movement	0.14	0.14	0.13	0.19	0.11	0.12	0.13	0.12	0.13	0.15	0.14	0.16

NYISO Markets Ancillary Services Statistics - Unweighted Price (\$/MWH) - RT

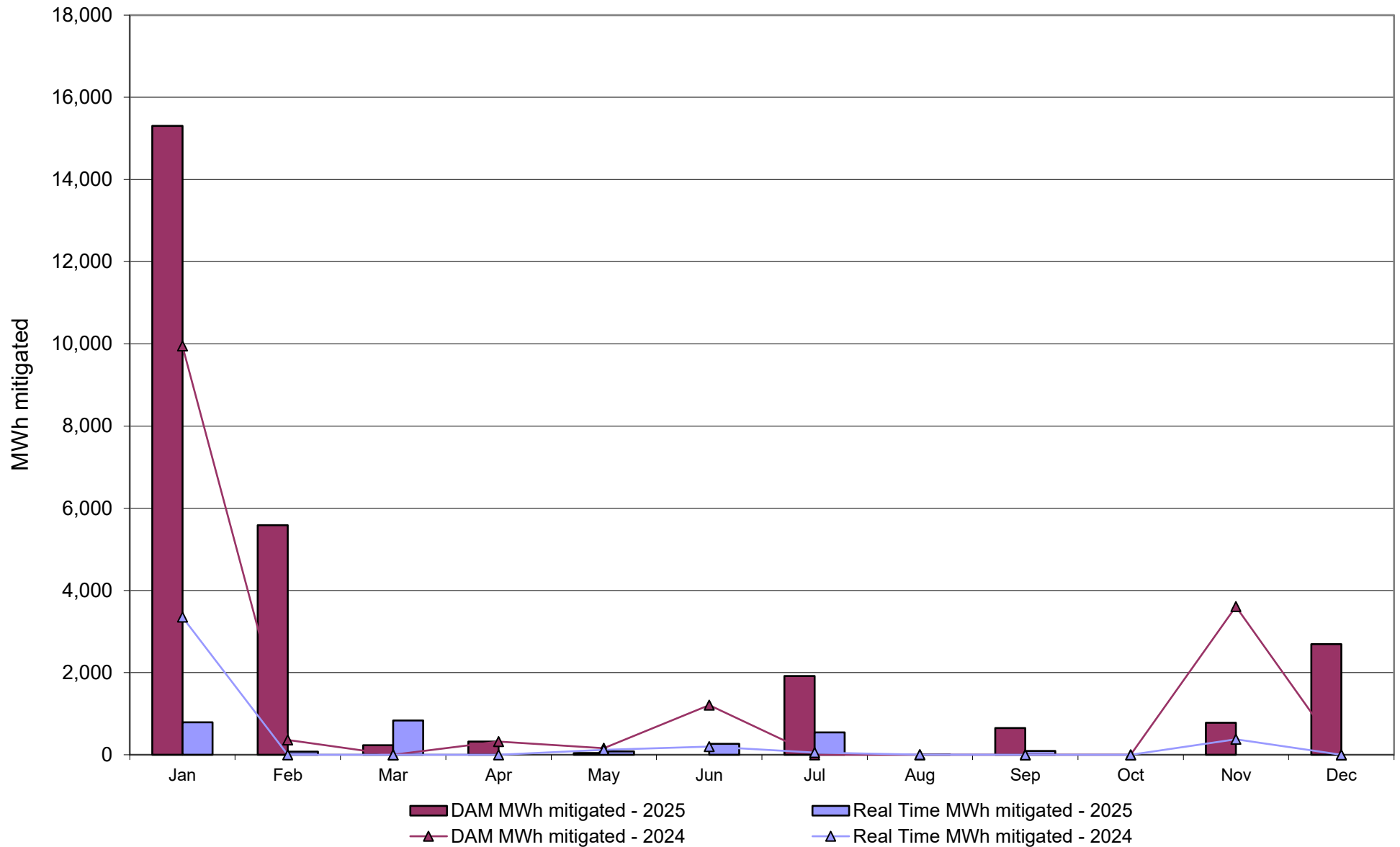
<u>2025</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>Real Time Market</u>												
10 Min Spin Long Island (K)	16.08	13.17	4.67	4.46	2.23	25.89	13.52	2.27	3.13	5.95	6.08	6.16
10 Min Spin NYC (J)	26.05	17.58	4.74	4.72	2.51	29.77	20.60	4.78	4.09	10.77	6.99	11.97
10 Min Spin SENY (GHI)	16.08	13.17	4.67	4.46	2.23	25.89	13.52	2.27	3.13	5.95	6.08	6.16
10 Min Spin East (F)	9.24	7.50	3.55	2.97	1.84	19.12	12.55	1.82	2.12	4.52	5.13	4.20
10 Min Spin West (ABCDE)	4.44	5.27	1.51	1.14	0.67	15.78	11.21	1.22	0.60	2.64	3.05	2.84
10 Min Non Synch Long Island (K)	15.28	11.38	2.35	2.19	0.51	25.26	13.48	2.16	2.60	5.30	3.00	4.75
10 Min Non Synch NYC (J)	25.24	15.79	2.42	2.45	0.79	29.14	20.57	4.67	3.55	10.12	3.90	10.56
10 Min Non Synch SENY (GHI)	15.28	11.38	2.35	2.19	0.51	25.26	13.48	2.16	2.60	5.30	3.00	4.75
10 Min Non Synch East (F)	8.44	5.71	1.23	0.70	0.12	18.49	12.51	1.71	1.58	3.87	2.05	2.79
10 Min Non Synch West (ABCDE)	4.21	4.28	1.15	0.55	0.06	15.77	11.20	1.22	0.58	2.56	1.76	1.98
30 Min Long Island (K)	11.05	9.94	2.26	2.04	0.46	21.20	12.12	1.61	1.59	3.98	2.71	3.92
30 Min NYC (J)	12.84	10.86	2.27	2.05	0.46	23.09	14.75	1.94	1.77	5.17	2.77	5.00
30 Min SENY (GHI)	11.05	9.94	2.26	2.04	0.46	21.20	12.12	1.61	1.59	3.98	2.71	3.92
30 Min East (F)	4.21	4.28	1.15	0.55	0.06	14.44	11.15	1.17	0.58	2.56	1.76	1.96
30 Min West (ABCDE)	4.21	4.28	1.15	0.55	0.06	14.40	11.15	1.17	0.58	2.56	1.76	1.96
Regulation	14.25	13.57	8.60	11.35	10.52	24.17	20.16	9.80	11.42	14.42	12.61	17.51
NYCA Regulation Movement	0.17	0.17	0.16	0.15	0.12	0.12	0.15	0.14	0.13	0.15	0.16	0.24
<u>2024</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>Real Time Market</u>												
10 Min Spin Long Island (K)	1.27	1.75	1.47	3.56	1.56	2.46	6.52	2.46	1.30	2.72	2.51	7.72
10 Min Spin NYC (J)	1.56	1.98	1.70	3.78	2.17	3.21	8.82	3.06	1.67	2.95	2.75	10.63
10 Min Spin SENY (GHI)	1.27	1.75	1.47	3.56	1.56	2.46	6.52	2.46	1.30	2.72	2.51	7.72
10 Min Spin East (F)	1.06	1.73	1.44	3.46	1.11	1.95	5.59	2.31	1.13	1.87	2.12	5.09
10 Min Spin West (ABCDE)	0.50	0.63	0.70	0.90	0.33	1.36	3.83	1.80	0.03	0.44	0.59	1.74
10 Min Non Synch Long Island (K)	0.29	0.24	0.29	1.83	0.70	1.69	6.39	1.89	0.85	1.78	1.01	6.43
10 Min Non Synch NYC (J)	0.59	0.48	0.53	2.06	1.32	2.44	8.68	2.48	1.21	2.01	1.24	9.33
10 Min Non Synch SENY (GHI)	0.29	0.24	0.29	1.83	0.70	1.69	6.39	1.89	0.85	1.78	1.01	6.43
10 Min Non Synch East (F)	0.08	0.23	0.27	1.73	0.25	1.19	5.45	1.73	0.68	0.92	0.62	3.79
10 Min Non Synch West (ABCDE)	0.05	0.09	0.10	0.39	0.12	1.10	3.83	1.56	0.01	0.43	0.26	1.63
30 Min Long Island (K)	0.26	0.11	0.13	0.23	0.56	1.60	4.52	1.70	0.19	1.29	0.65	4.27
30 Min NYC (J)	0.26	0.11	0.13	0.23	0.67	2.09	5.59	1.87	0.19	1.29	0.67	4.53
30 Min SENY (GHI)	0.26	0.11	0.13	0.23	0.56	1.60	4.52	1.70	0.19	1.29	0.65	4.27
30 Min East (F)	0.05	0.09	0.10	0.13	0.12	1.10	3.58	1.55	0.01	0.43	0.26	1.63
30 Min West (ABCDE)	0.05	0.09	0.10	0.13	0.12	1.10	3.58	1.55	0.01	0.43	0.26	1.63
Regulation	5.68	5.97	6.07	20.23	5.12	6.54	9.35	7.04	5.70	7.35	6.61	11.14
NYCA Regulation Movement	0.14	0.14	0.12	0.18	0.11	0.12	0.13	0.12	0.13	0.15	0.14	0.16

NYISO In City Energy Mitigation - AMP (NYC Zone) 2024 - 2025

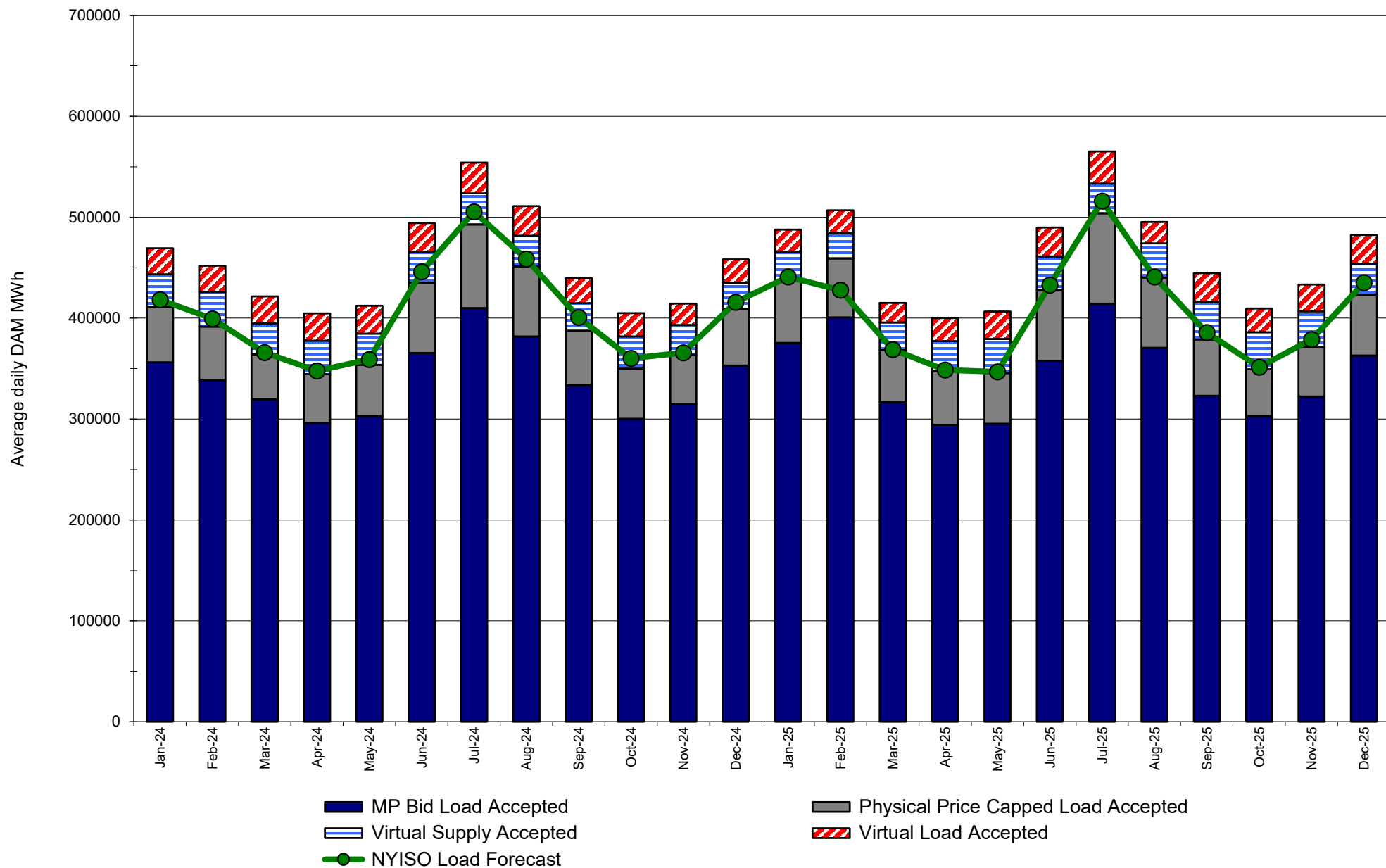
Percentage of committed unit-hours mitigated



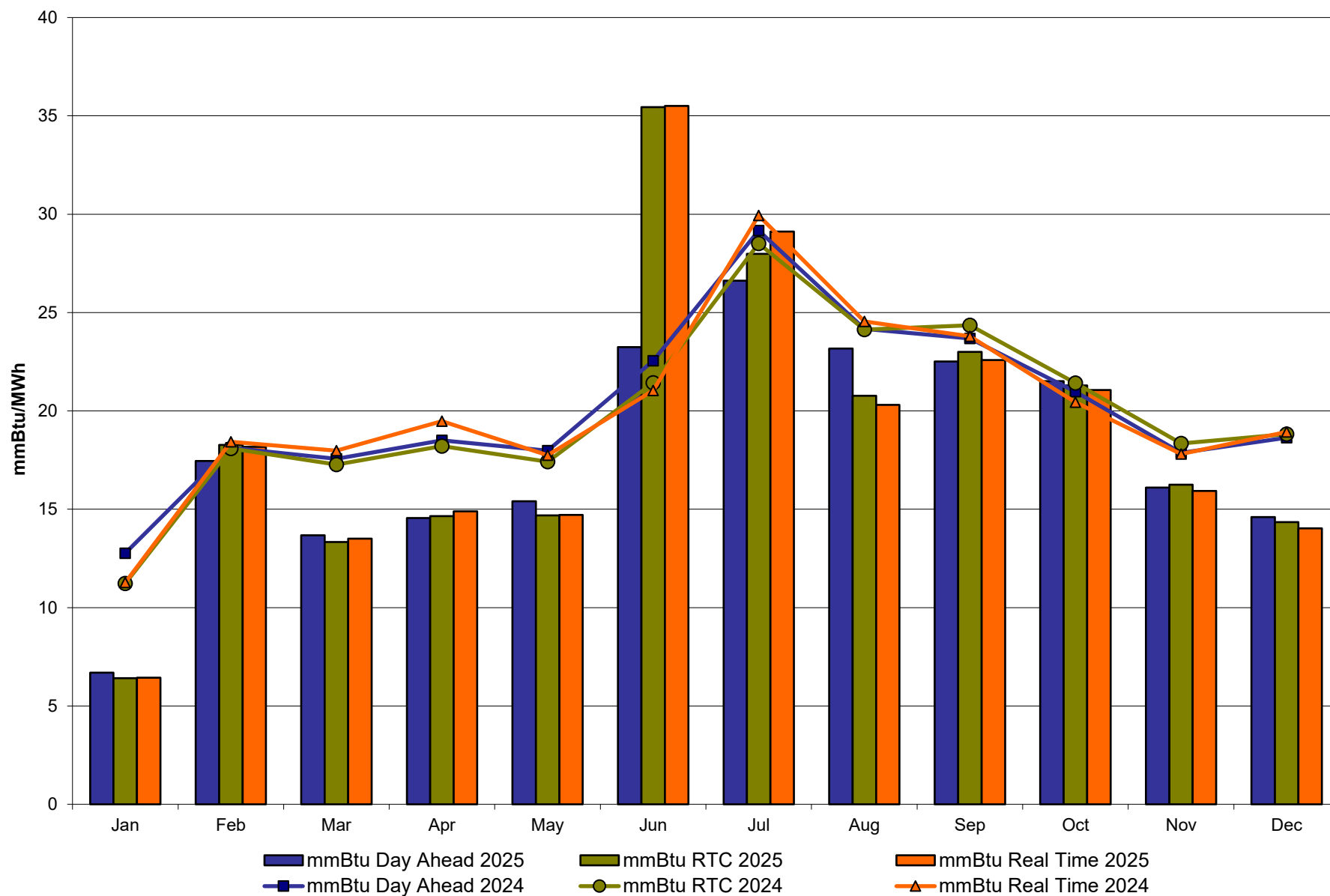
NYISO In City Energy Mitigation (NYC Zone) 2024 - 2025 Monthly megawatt hours mitigated



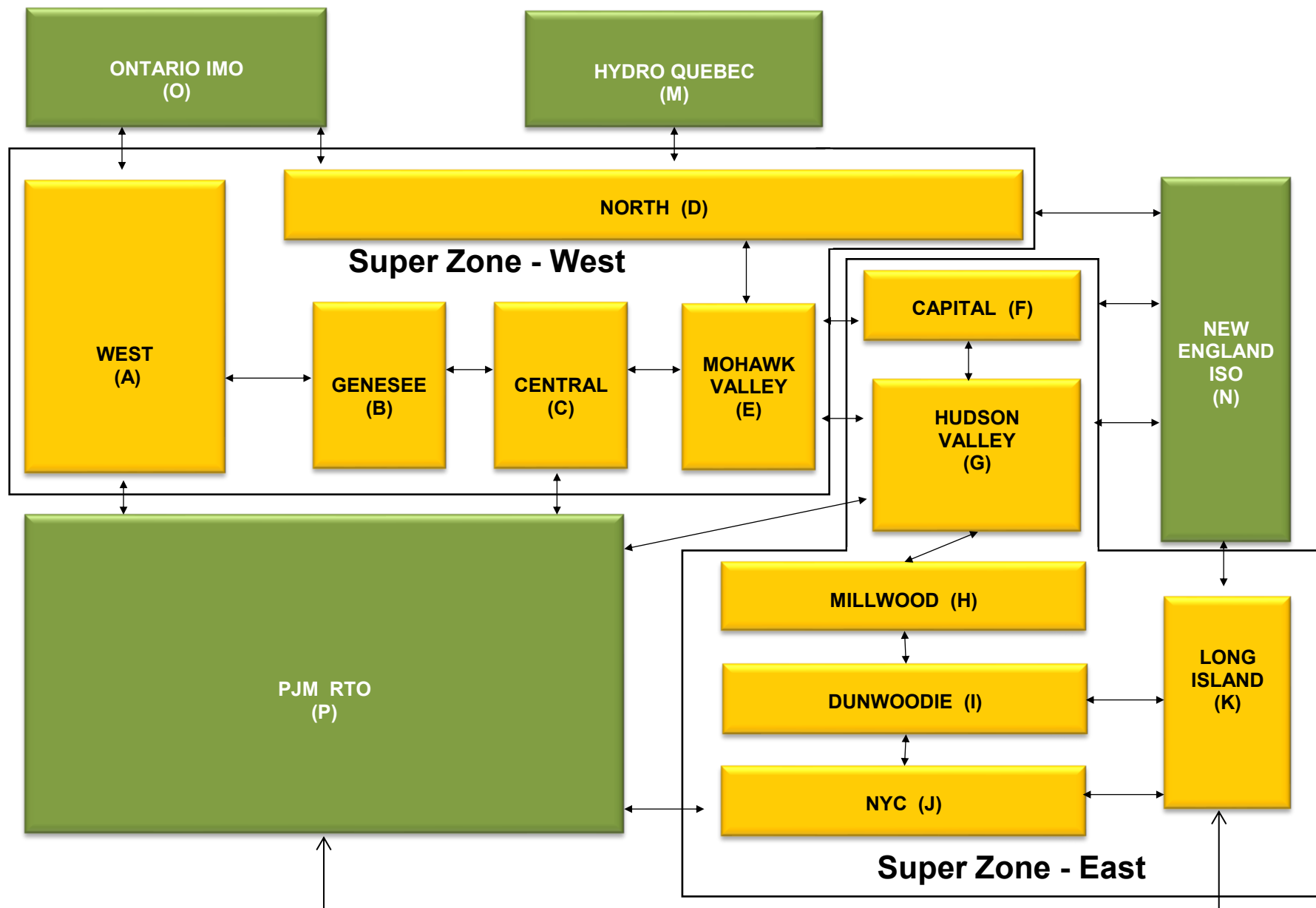
NYISO Average Daily DAM Load Bid Summary



Monthly Implied Heat Rate 2024-2025



NYISO LBMP ZONES



Billing Codes for Chart C

<u>Chart - C Category Name</u>	<u>Billing Code</u>	<u>Billing Category Name</u>
Bid Production Cost Guarantee Balancing	81203	Balancing NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee Balancing	81204	Balancing NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee Balancing	81205	Balancing NYISO Bid Production Cost Guarantee Expenditure due to Curtailed Imports
Bid Production Cost Guarantee Balancing	81208	Balancing NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee Balancing	81209	Balancing NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee Balancing	81213	Balancing NYISO Bid Production Cost Guarantee Expenditure due to Curtailed Imports
Bid Production Cost Guarantee DAM	81201	DAM NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee DAM	84001	EDRP/SCR Demand Response - Local
Bid Production Cost Guarantee DAM	84101	EDRP/SCR Demand Response - NYISO Wide
Bid Production Cost Guarantee DAM	81401	DAM Price Responsive Load Program
Bid Production Cost Guarantee DAM	81202	DAM NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee DAM	81206	DAM NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee DAM	81207	DAM NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee DAM Virtual	81501	DAM Virtual Bid Production Cost Guarantee
DAM Contract Balancing	81315	DAM Contract Balancing
DAM Contract Balancing	81317	DAM Contract Balancing
Local Reliability Balancing	81002	Balancing Local Reliability Bid Production Cost Guarantee
Local Reliability Balancing	83901	Margin Restoration (MOB) Revenue
Local Reliability DAM	81001	DAM Local Reliability Bid Production Cost Guarantee
NYISO Cost of Operations	80901	NYISO Cost Of Operations
NYISO Cost of Operations	80902	NYISO Cost Of Operations
NYISO Cost of Operations	83501	NYISO Cost Of Operations
NYISO Cost of Operations	83502	NYISO Cost Of Operations
Residuals Balancing	81302	Balancing Market Energy Residual
Residuals Balancing	81304	Balancing Market Loss Residual
Residuals Balancing	81305	Balancing Market Congestion Balancing
Residuals Balancing	81306	Emergency Energy Purchases
Residuals Balancing	81307	Emergency Energy Sales
Residuals Balancing	81309	Balancing Market Energy Residual
Residuals Balancing	81311	Balancing Market Loss Residual
Residuals Balancing	81312	Balancing Market Congestion Balancing
Residuals Balancing	81313	Emergency Energy Purchases
Residuals Balancing	81314	Emergency Energy Sales
Residuals DAM	81301	Day Ahead Market Energy Residual
Residuals DAM	81303	Day Ahead Market Loss Residual
Residuals DAM	81308	Day Ahead Market Energy Residual
Residuals DAM	81310	Day Ahead Market Loss Residual

Our Mission and Vision



Mission

Ensure power system reliability and competitive markets for New York in a clean energy future



Vision

Working together with stakeholders to build the cleanest, most reliable electric system in the nation

