

Market Operations Report

Shaun Johnson

VICE PRESIDENT – MARKET STRUCTURES, NYISO

Business Issues Committee Meeting:

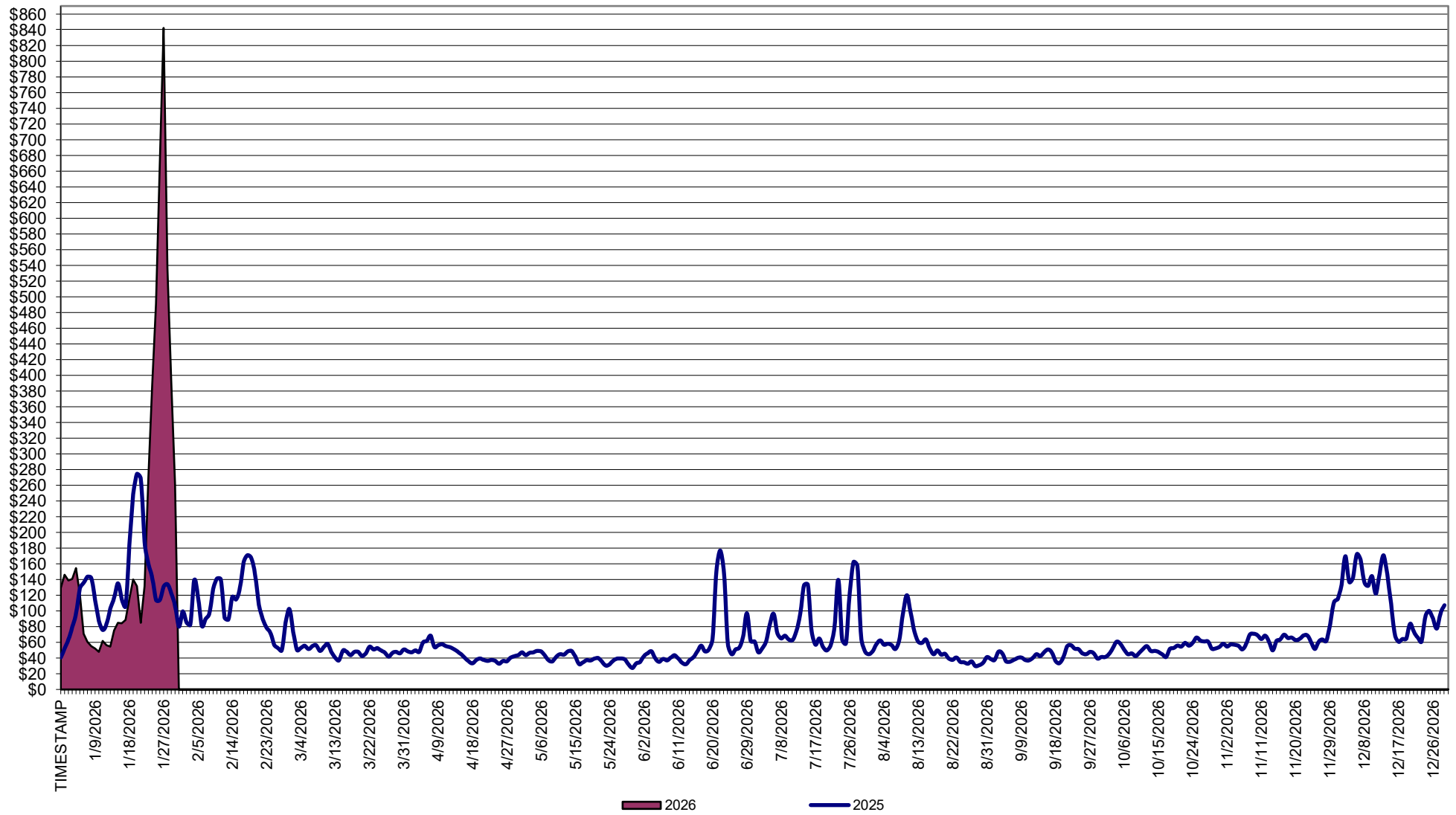
February 11, 2026, Rensselaer, NY

Market Performance Highlights

January 2026

- LBMP for January is \$192.00; higher than the \$107.81/MWh in December 2025 and higher than \$127.05/MWh in January 2025.
 - Day Ahead and Real Time Load Weighted LBMPs are both higher compared to December.
- January 2026 average year-to-date monthly cost of \$201.89/MWh is a 53% increase from \$132.26/MWh in January 2025.
- Average daily send-out is 464 GWh/day in January; higher than 449 GWh/day in December 2025 and higher than 457 GWh/day in January 2025.
- Natural gas prices are higher compared to the previous month, and distillate prices are mixed compared to the previous month.
 - Natural Gas (Transco Z6 NY) was \$19.00/MMBtu, up from \$6.93/MMBtu in December.
 - Natural gas prices (Transco Z6 NY) are down 2.2% year-over-year.
 - Jet Kerosene Gulf Coast was \$14.99/MMBtu, up from \$14.52/MMBtu in December.
 - Jet Kerosene Gulf Coast prices are down 13.8% from last year.
 - Ultra Low Sulfur No.2 Diesel NY Harbor was \$16.07/MMBtu, down from \$16.11/MMBtu in December.
 - Distillate prices are down 9.3% year-over-year.
- Uplift per MWh is higher compared to the previous month.
 - Uplift (not including NYISO cost of operations) is \$1.79/MWh, higher than \$(1.11)/MWh in December.
 - Local Reliability Share is \$0.11/MWh, up from \$0.07/MWh in December.
 - Statewide Share is \$1.68/MWh, higher than \$(1.18)/MWh in December.
 - TSA \$ per NYC MWh is \$0.00/MWh.
 - Total uplift costs (Schedule 1 components including NYISO Cost of Operations) are higher than December.

Daily NYISO Average Cost/MWh (Energy & Ancillary Services)*
2025 Annual Average \$74.40/MWh
January 2025 YTD Average \$132.26/MWh
January 2026 YTD Average \$201.89/MWh



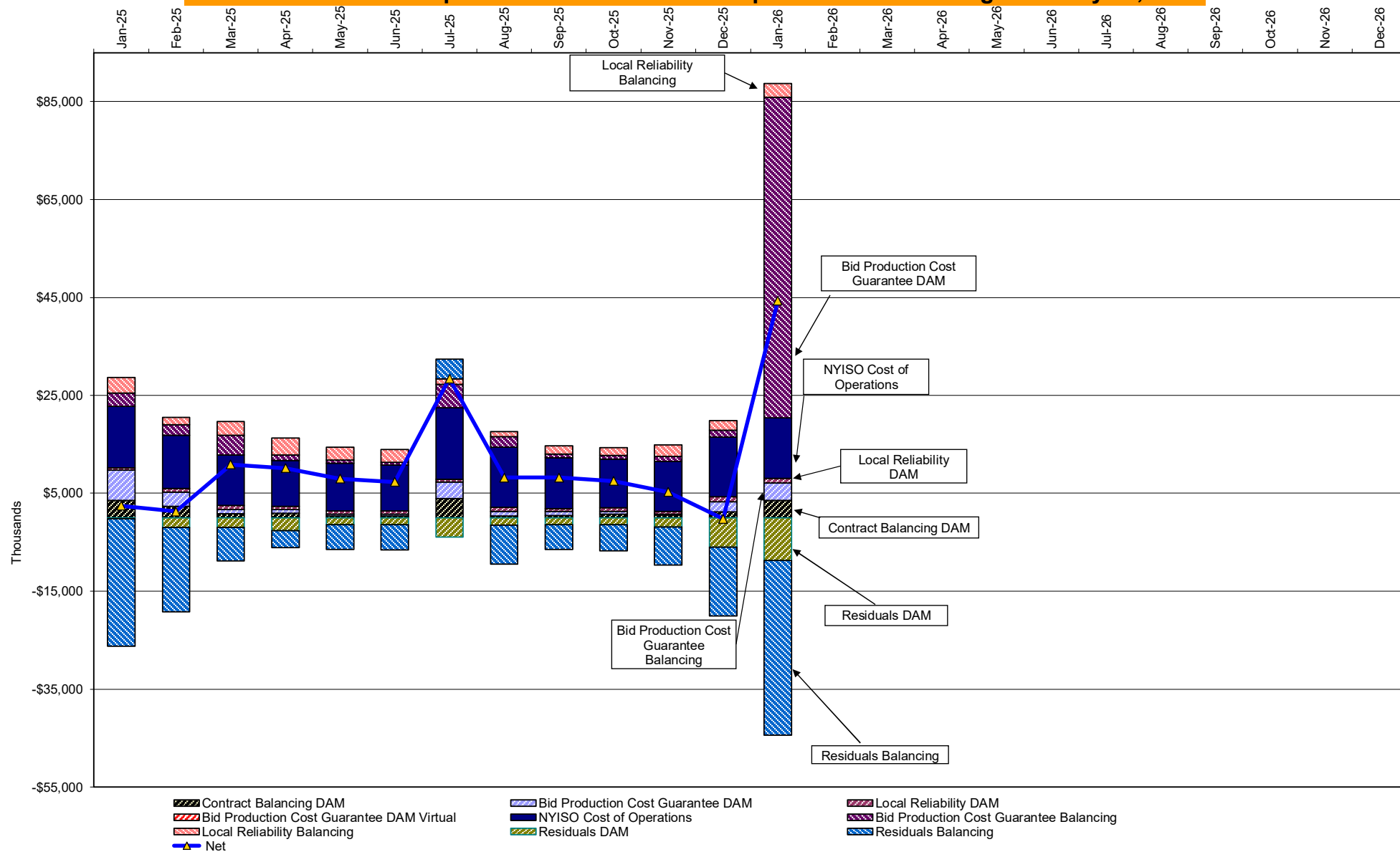
* Excludes ICAP payments.

NYISO Average Cost/MWh (Energy and Ancillary Services) *
from the LBMP Customer point of view

2026	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
LBMP	192.00											
NTAC	3.55											
Reserve	2.71											
Regulation	0.57											
NYISO Cost of Operations	0.81											
FERC Fee Recovery	0.06											
Uplift	1.79											
Uplift: Local Reliability Share	0.11											
Uplift: Statewide Share	1.68											
Voltage Support and Black Start	0.38											
Avg Monthly Cost	201.82											
 Avg YTD Cost	201.89											
 TSA \$ per NYC MWh	0.00											
 2025	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
LBMP	127.05	104.61	49.77	42.85	36.99	58.96	78.89	52.68	40.09	47.40	57.14	107.81
NTAC	2.56	2.01	2.50	2.17	2.60	2.84	3.13	4.13	5.13	6.13	7.13	8.13
Reserve	1.80	1.01	0.79	0.88	0.76	0.94	1.50	0.81	0.80	1.20	0.93	1.19
Regulation	0.21	0.16	0.12	0.18	0.16	0.11	0.13	0.15	0.19	0.24	0.17	0.20
NYISO Cost of Operations	0.82	0.82	0.82	0.82	0.83	0.85	0.87	0.86	0.85	0.83	0.81	0.82
FERC Fee Recovery	0.07	0.08	0.08	0.09	0.09	0.07	0.06	0.07	0.09	0.09	0.08	0.06
Uplift	(0.74)	(0.81)	(0.09)	(0.07)	(0.32)	(1.18)	(2.47)	(0.39)	(0.41)	(0.33)	(0.50)	(1.11)
Uplift: Local Reliability Share	0.24	0.05	0.14	0.23	0.14	0.09	0.19	0.06	0.07	0.06	0.10	0.07
Uplift: Statewide Share	(0.98)	(0.86)	(0.23)	(0.30)	(0.46)	(1.28)	(2.66)	(0.45)	(0.47)	(0.39)	(0.60)	(1.18)
Voltage Support and Black Start	0.47	0.47	0.47	0.47	0.48	0.49	0.50	0.50	0.49	0.48	0.47	0.47
Avg Monthly Cost	132.19	108.28	54.40	47.30	41.52	63.02	82.41	57.43	44.19	52.61	62.35	112.63
 Avg YTD Cost	132.26	120.92	100.61	89.21	80.72	77.60	78.48	75.72	72.70	70.97	70.24	74.40
 TSA \$ per NYC MWh	0.00	0.00	0.00	0.00	0.12	0.17	9.71	0.00	0.31	0.00	0.00	0.81

* Excludes ICAP payments.
Market Mitigation and Analysis
Prepared: 2/6/2026 3:08 PM

NYISO Dollar Flows - Uplift - OATT Schedule 1 components - Data through January 31, 2026



NYISO Markets Transactions

<u>2026</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>Day Ahead Market MWh</u>	15,676,351											
DAM LSE Internal LBMP Energy Sales	56%											
DAM External TC LBMP Energy Sales	10%											
DAM Bilateral - Internal Bilaterals	25%											
DAM Bilateral - Import/Non-LBMP Market Bilaterals	5%											
DAM Bilateral - Export/Non-LBMP Market Bilaterals	2%											
DAM Bilateral - Wheel Through Bilaterals	0%											
<u>Balancing Energy Market MWh</u>	615,346											
Balancing Energy LSE Internal LBMP Energy Sales	36%											
Balancing Energy External TC LBMP Energy Sales	59%											
Balancing Energy Bilateral - Internal Bilaterals	0%											
Balancing Energy Bilateral - Import/Non-LBMP Market Bilaterals	3%											
Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals	5%											
Balancing Energy Bilateral - Wheel Through Bilaterals	-4%											
<u>Transactions Summary</u>												
LBMP	68%											
Internal Bilaterals	25%											
Import Bilaterals	5%											
Export Bilaterals	2%											
Wheels Through	0%											
<u>Market Share of Total Load</u>												
Day Ahead Market	96.2%											
Balancing Energy +	3.8%											
Total MWh	16,291,697											
Average Daily Energy Sendout/Month GWh	464											

<u>2025</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>Day Ahead Market MWh</u>	15,311,760	13,603,149	13,387,779	12,000,671	12,189,505	14,108,107	16,829,258	15,212,752	12,622,435	12,547,227	12,789,936	15,694,331
DAM LSE Internal LBMP Energy Sales	57%	55%	54%	54%	55%	59%	63%	61%	56%	52%	53%	53%
DAM External TC LBMP Energy Sales	8%	10%	11%	9%	8%	6%	4%	7%	7%	10%	9%	13%
DAM Bilateral - Internal Bilaterals	26%	26%	27%	28%	29%	27%	25%	27%	30%	30%	28%	25%
DAM Bilateral - Import/Non-LBMP Market Bilaterals	5%	5%	6%	6%	4%	5%	4%	5%	6%	5%	5%	5%
DAM Bilateral - Export/Non-LBMP Market Bilaterals	2%	2%	2%	2%	2%	2%	1%	2%	2%	2%	2%	2%
DAM Bilateral - Wheel Through Bilaterals	2%	1%	2%	2%	2%	2%	1%	2%	2%	2%	1%	2%
<u>Balancing Energy Market MWh</u>	387,056	427,337	152,376	183,080	167,590	272,942	514,695	-141,344	205,858	150,515	444,117	452,958
Balancing Energy LSE Internal LBMP Energy Sales	50%	51%	3%	21%	7%	49%	67%	-141%	92%	72%	54%	88%
Balancing Energy External TC LBMP Energy Sales	92%	83%	242%	180%	194%	122%	72%	197%	104%	146%	67%	55%
Balancing Energy Bilateral - Internal Bilaterals	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Balancing Energy Bilateral - Import/Non-LBMP Market Bilaterals	0%	0%	1%	0%	6%	0%	0%	0%	0%	6%	0%	0%
Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals	7%	3%	15%	5%	12%	6%	2%	5%	5%	14%	5%	7%
Balancing Energy Bilateral - Wheel Through Bilaterals	-49%	-37%	-161%	-107%	-118%	-77%	-41%	-162%	-102%	-138%	-26%	-50%
<u>Transactions Summary</u>												
LBMP	67%	68%	65%	65%	65%	67%	70%	67%	64%	63%	65%	69%
Internal Bilaterals	26%	25%	27%	27%	29%	26%	24%	26%	29%	29%	28%	25%
Import Bilaterals	5%	5%	5%	6%	4%	5%	4%	5%	6%	5%	4%	5%
Export Bilaterals	2%	2%	3%	2%	2%	2%	1%	2%	2%	2%	2%	2%
Wheels Through	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<u>Market Share of Total Load</u>												
Day Ahead Market	97.5%	97.0%	98.9%	98.5%	98.6%	98.1%	97.0%	100.9%	98.4%	98.8%	96.6%	97.2%
Balancing Energy +	2.5%	3.0%	1.1%	1.5%	1.4%	1.9%	3.0%	-0.9%	1.6%	1.2%	3.4%	2.8%
Total MWh	15,698,816	14,030,486	13,540,155	12,183,750	12,357,095	14,381,049	17,343,953	15,071,408	12,828,294	12,697,742	13,234,054	16,147,289
Average Daily Energy Sendout/Month GWh	457	440	377	358	356	441	525	441	392	359	388	449

+ Balancing Energy: Load(MW) purchased at Real Time LBMP.

* The signs for the detail section intuitively reflect the direction of power flow eliminating the use of double negatives when Balancing Energy is negative.

Notes: Percent totals may not equal 100% due to rounding.

Virtual Transactions are not reflected in this chart.

NYISO Markets 2026 Energy Statistics

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>DAY AHEAD LBMP</u>												
Price *	\$179.50											
Standard Deviation	\$185.13											
Load Weighted Price **	\$192.17											
<u>RTC LBMP</u>												
Price *	\$140.41											
Standard Deviation	\$111.91											
Load Weighted Price **	\$148.19											
<u>REAL TIME LBMP</u>												
Price *	\$141.10											
Standard Deviation	\$132.48											
Load Weighted Price **	\$149.79											
Average Daily Energy Sendout/Month GWh	464											

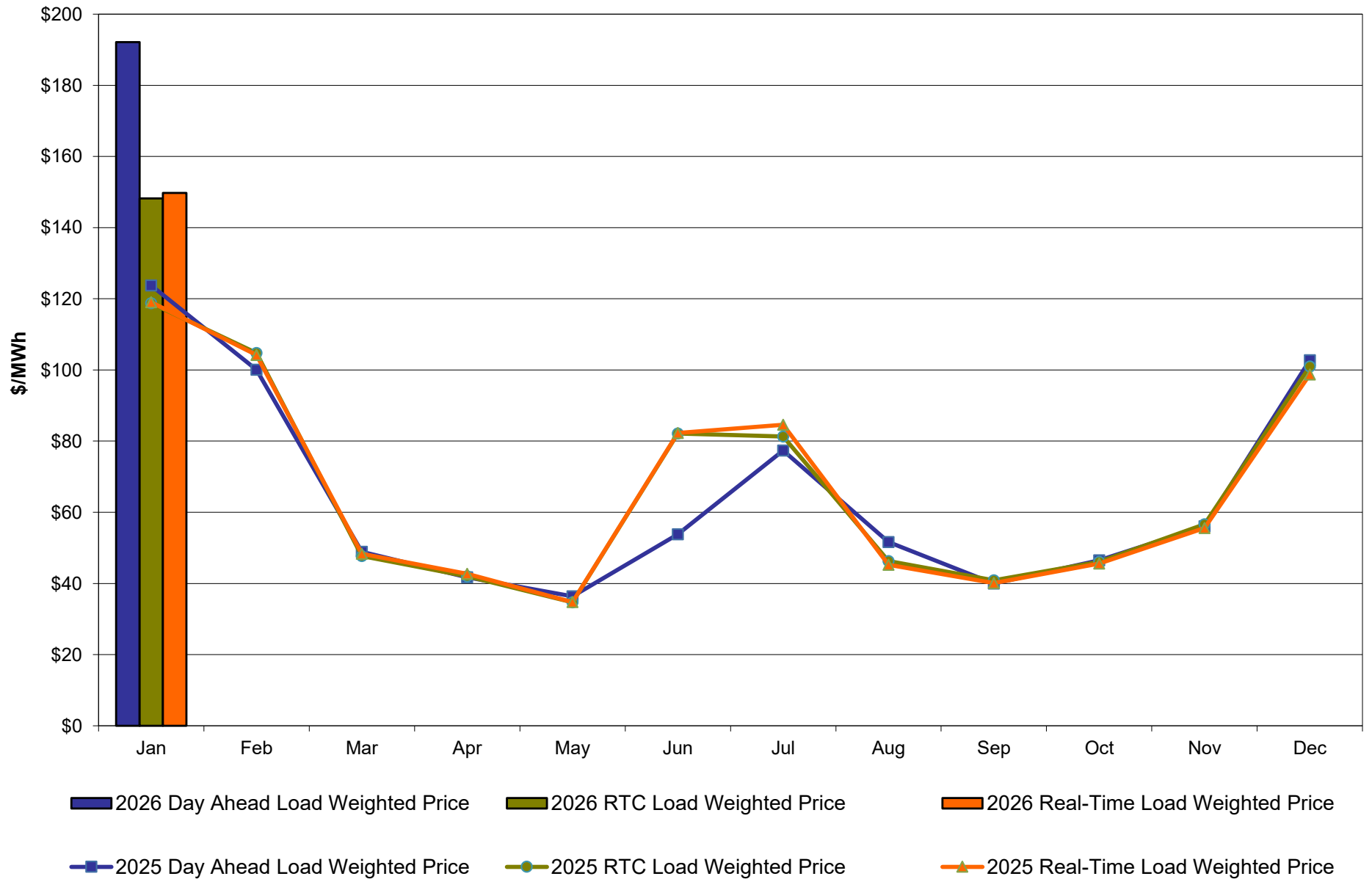
NYISO Markets 2025 Energy Statistics

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>DAY AHEAD LBMP</u>												
Price *	\$120.17	\$97.44	\$47.60	\$40.73	\$35.46	\$47.21	\$71.37	\$47.59	\$38.73	\$45.24	\$54.89	\$100.43
Standard Deviation	\$58.18	\$37.81	\$16.32	\$12.17	\$9.91	\$39.87	\$48.14	\$26.98	\$11.83	\$14.51	\$13.55	\$39.16
Load Weighted Price **	\$123.74	\$100.08	\$48.93	\$41.71	\$36.38	\$53.85	\$77.36	\$51.65	\$40.00	\$46.54	\$56.10	\$102.74
<u>RTC LBMP</u>												
Price *	\$115.51	\$102.21	\$46.56	\$41.00	\$33.81	\$64.74	\$73.93	\$43.20	\$39.57	\$44.67	\$55.16	\$98.76
Standard Deviation	\$51.32	\$45.51	\$17.14	\$14.00	\$13.05	\$165.57	\$105.41	\$26.34	\$15.34	\$22.14	\$21.46	\$46.59
Load Weighted Price **	\$118.73	\$104.77	\$47.71	\$41.98	\$34.70	\$82.12	\$81.32	\$46.31	\$40.86	\$46.08	\$56.61	\$100.98
<u>REAL TIME LBMP</u>												
Price *	\$115.57	\$101.42	\$47.00	\$41.56	\$33.73	\$63.70	\$76.13	\$42.19	\$38.74	\$44.13	\$54.13	\$96.37
Standard Deviation	\$57.79	\$46.33	\$20.60	\$19.08	\$17.65	\$158.85	\$128.24	\$30.19	\$15.02	\$23.29	\$22.72	\$43.36
Load Weighted Price **	\$119.04	\$104.19	\$48.32	\$42.70	\$34.75	\$82.27	\$84.59	\$45.26	\$40.12	\$45.57	\$55.54	\$98.76
Average Daily Energy Sendout/Month GWh	457	440	377	358	356	441	525	441	392	359	388	449

* Average zonal load weighted prices.

** Average zonal load weighted prices, load weighted in each hour.

NYISO Monthly Average Internal LBMPs 2025 - 2026

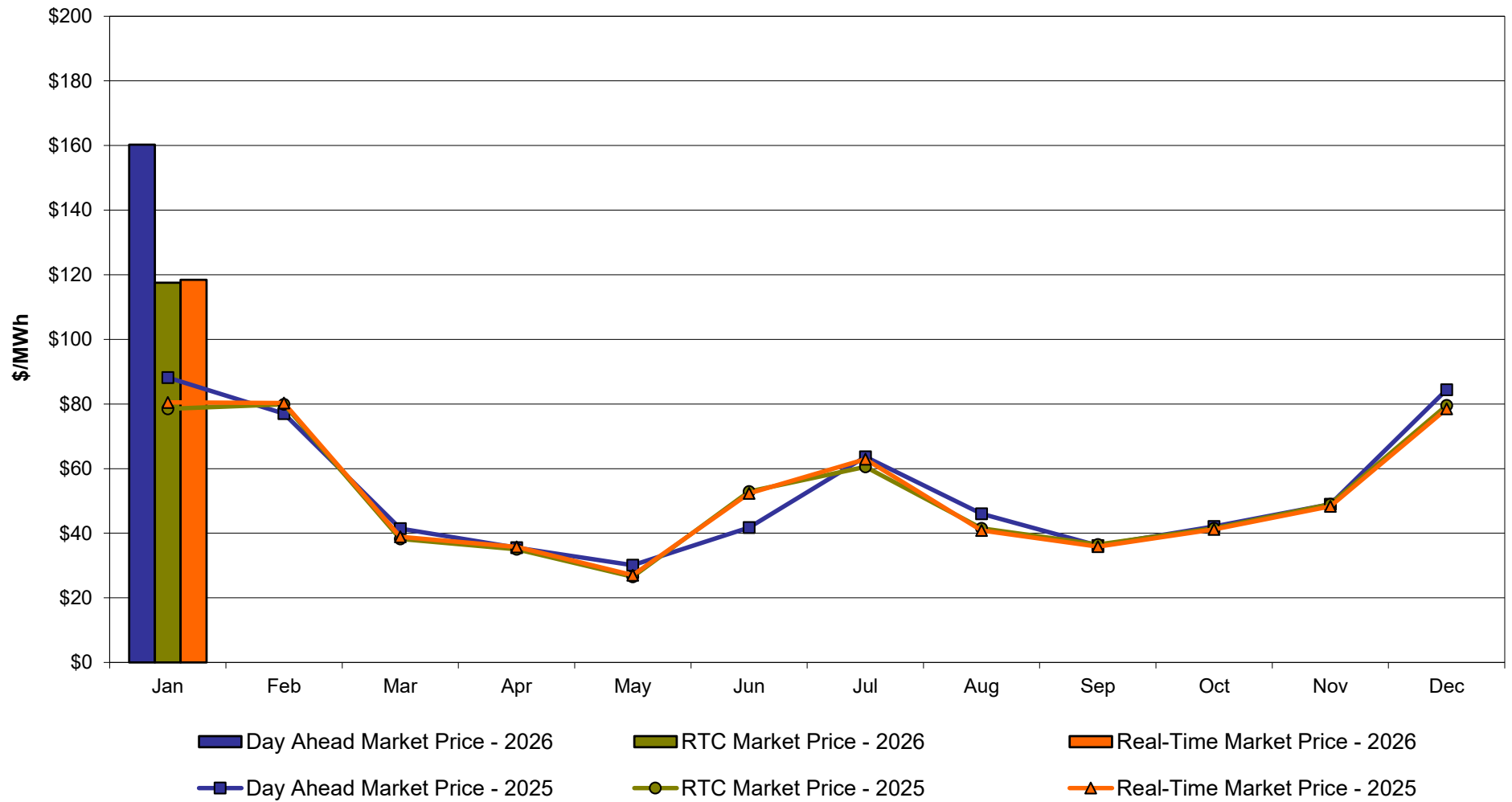


January 2026 Zonal LBMP Statistics for NYISO (\$/MWh)

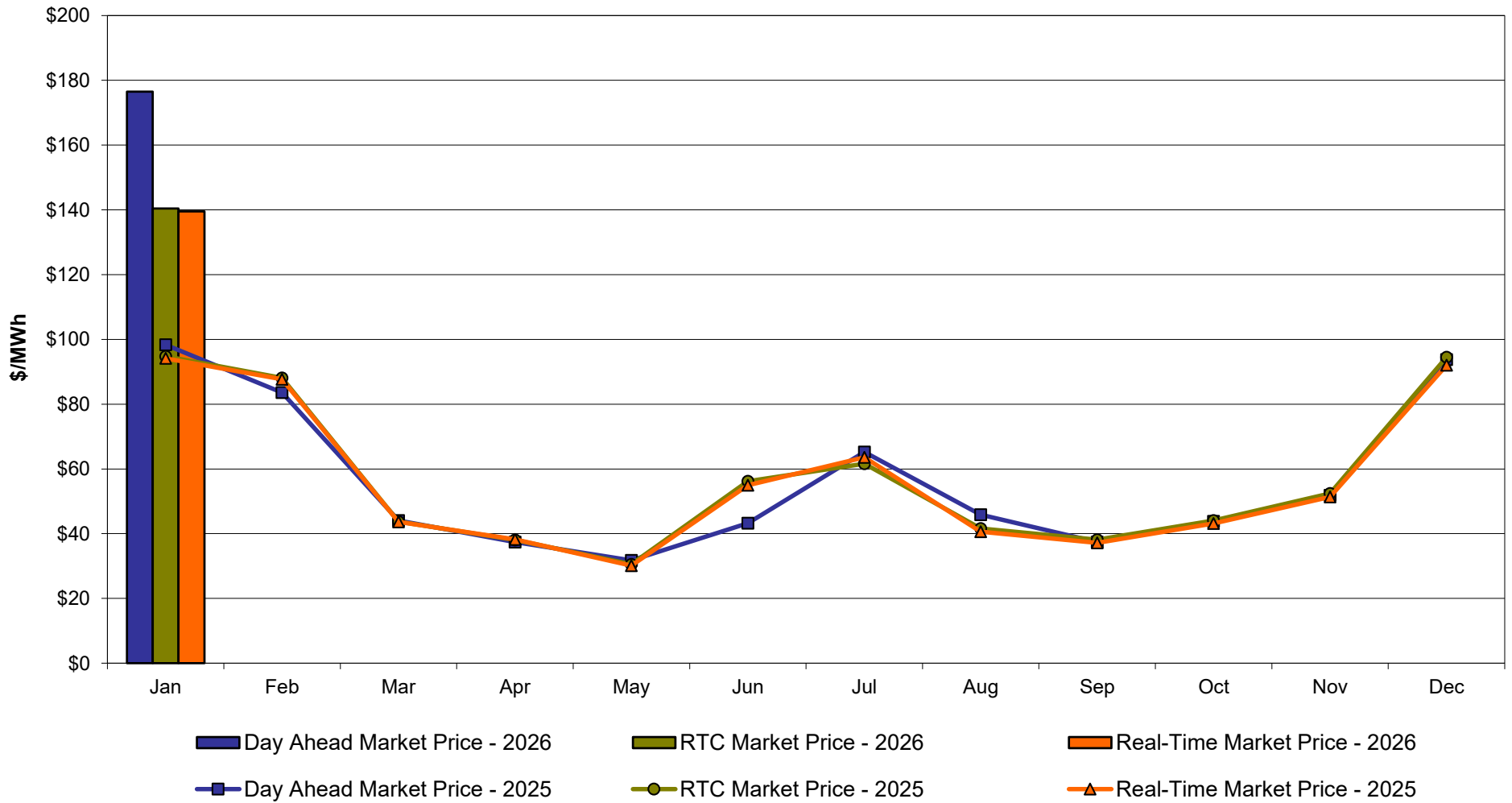
	<u>WEST Zone A</u>	<u>GENESEE Zone B</u>	<u>NORTH Zone D</u>	<u>CENTRAL Zone C</u>	<u>MOHAWK VALLEY Zone E</u>	<u>CAPITAL Zone F</u>	<u>HUDSON VALLEY Zone G</u>	<u>MILLWOOD Zone H</u>	<u>DUNWOODIE Zone I</u>	<u>NEW YORK CITY Zone J</u>	<u>LONG ISLAND Zone K</u>
<u>DAY AHEAD LBMP</u>											
Unweighted Price *	160.26	166.12	181.03	176.47	187.45	189.51	189.09	190.02	190.40	190.42	155.51
Standard Deviation	185.52	186.29	192.78	190.68	200.20	200.69	199.67	200.30	200.57	200.75	113.07
<u>RTC LBMP</u>											
Unweighted Price *	117.56	129.15	142.63	140.41	146.16	147.37	147.79	148.46	148.76	148.74	127.27
Standard Deviation	108.98	111.75	116.59	115.82	120.59	119.84	120.77	120.90	120.98	121.35	75.80
<u>REAL TIME LBMP</u>											
Unweighted Price *	118.45	128.95	143.62	139.52	147.49	148.39	148.46	149.74	150.12	150.05	127.48
Standard Deviation	132.19	133.00	138.76	136.52	143.37	142.80	143.73	143.64	143.76	144.17	85.00
	<u>ONTARIO IESO Zone O</u>	<u>HYDRO QUEBEC (Wheel) Zone M</u>	<u>HYDRO QUEBEC (Import/Export) Zone M</u>	<u>PJM Zone P</u>	<u>NEW ENGLAND Zone N</u>	<u>CROSS SOUND CABLE Controllable Line</u>	<u>NORTHPORT- NORWALK Controllable Line</u>	<u>NEPTUNE Controllable Line</u>	<u>LINDEN VFT Controllable Line</u>	<u>HUDSON Controllable Line</u>	<u>Dennison Controllable Line</u>
<u>DAY AHEAD LBMP</u>											
Unweighted Price *	152.21	186.70	186.70	155.93	193.29	141.59	178.92	141.17	180.61	189.66	180.53
Standard Deviation	178.73	193.30	193.30	199.17	193.34	82.75	161.78	94.96	201.93	199.02	191.22
<u>RTC LBMP</u>											
Unweighted Price *	114.37	165.60	165.60	112.86	156.43	117.44	115.38	112.60	136.85	144.82	141.90
Standard Deviation	104.40	209.87	209.87	118.33	112.30	64.74	62.31	61.53	123.79	122.11	115.15
<u>REAL TIME LBMP</u>											
Unweighted Price *	115.94	141.45	141.45	110.21	152.28	117.95	142.88	112.32	125.70	149.14	142.95
Standard Deviation	131.12	135.93	135.93	141.88	135.94	70.10	120.58	66.95	186.74	141.87	137.45

* Straight LBMP averages

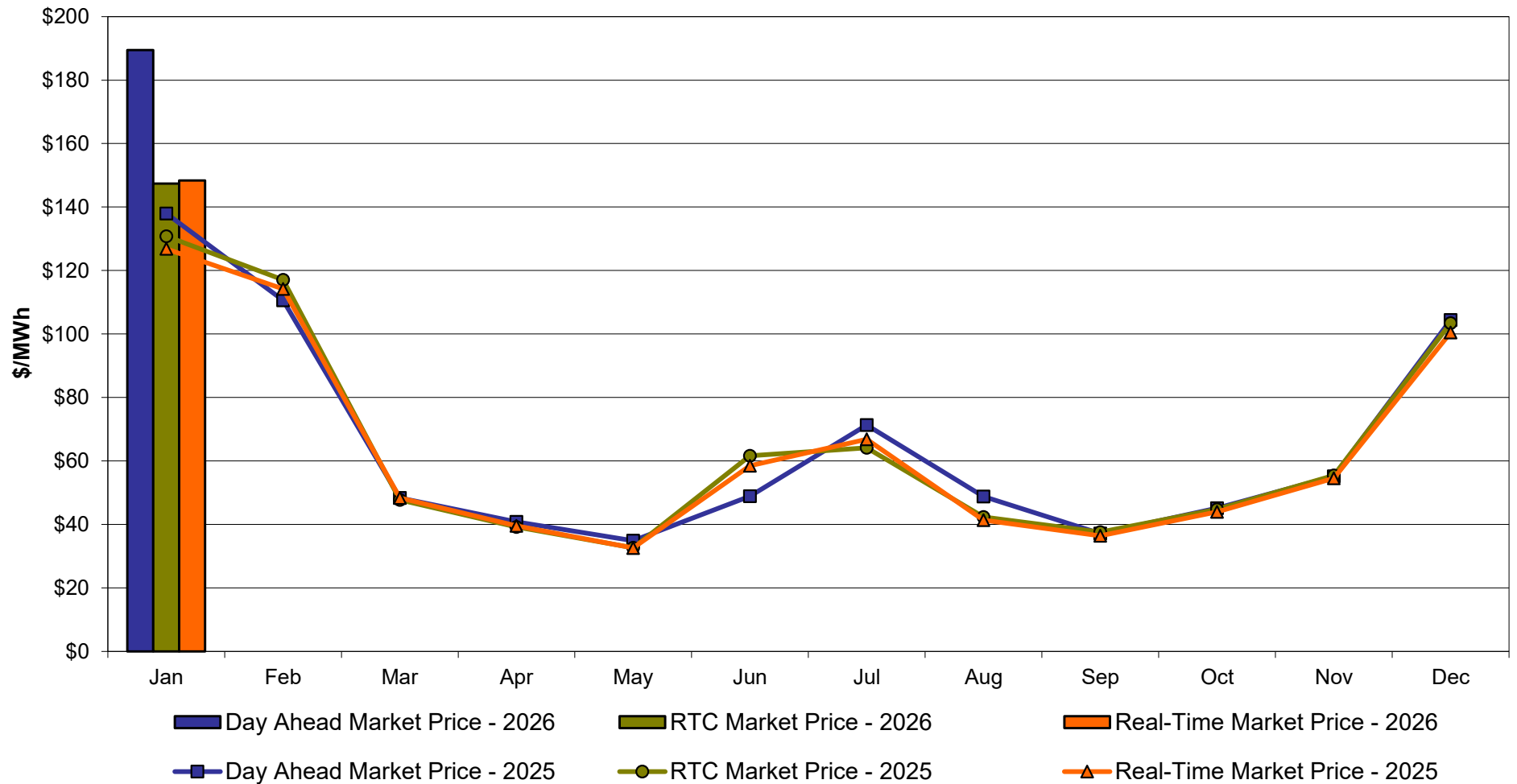
West Zone A **Monthly Average LBMP Prices 2025 - 2026**



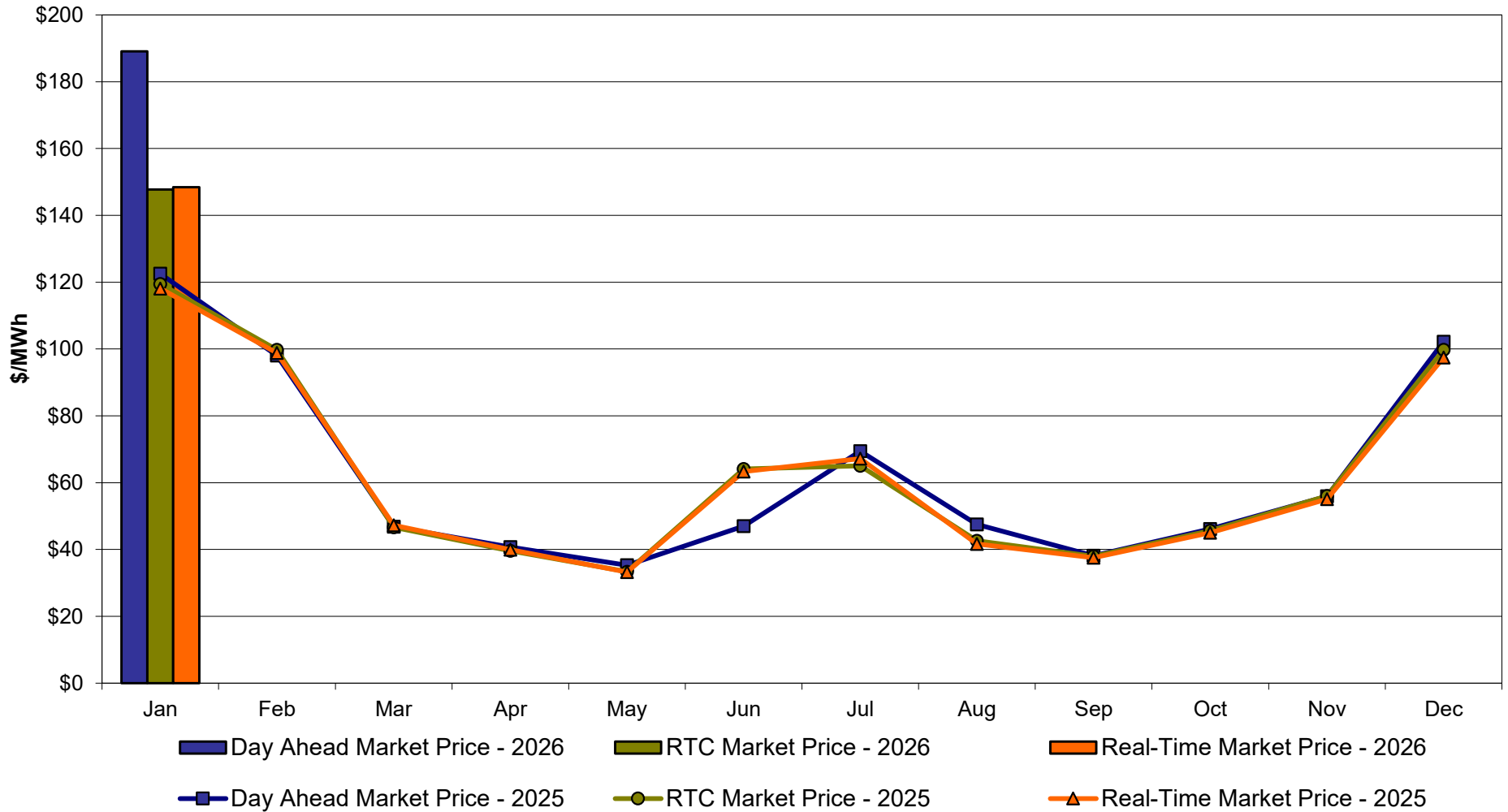
Central Zone C Monthly Average LBMP Prices 2025 - 2026



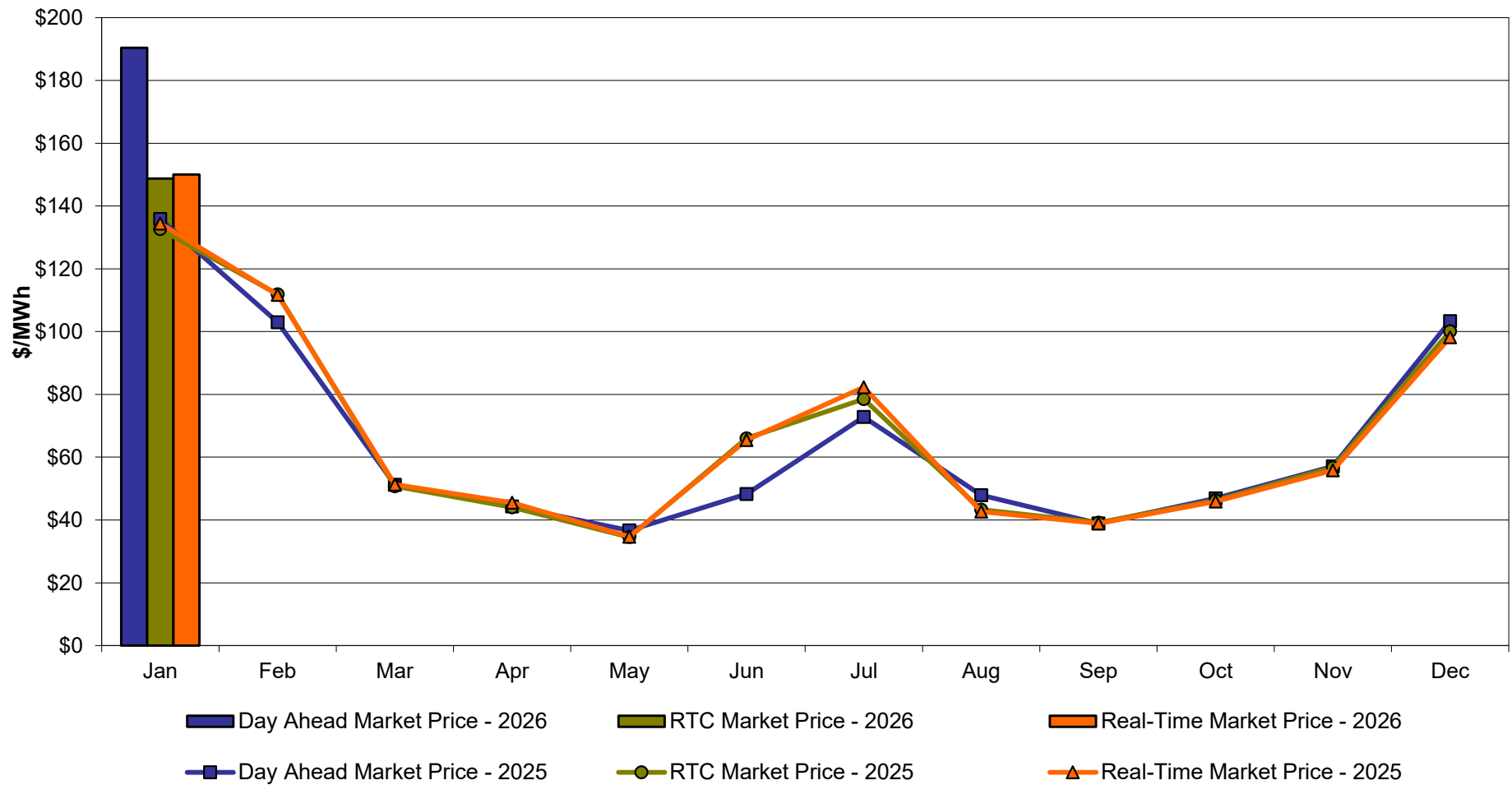
Capital Zone F **Monthly Average LBMP Prices 2025 - 2026**



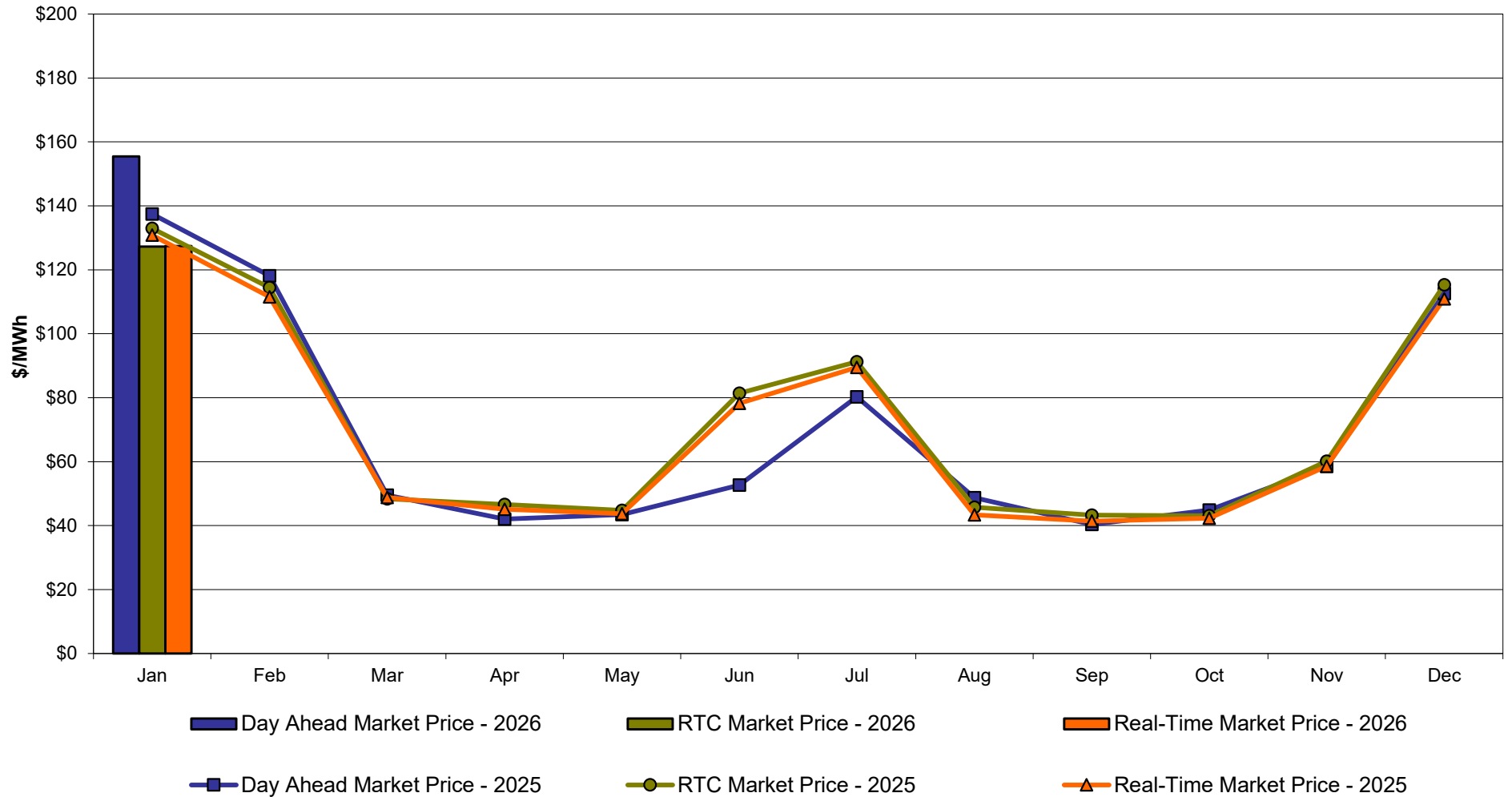
Hudson Valley Zone G Monthly Average LBMP Prices 2025 - 2026

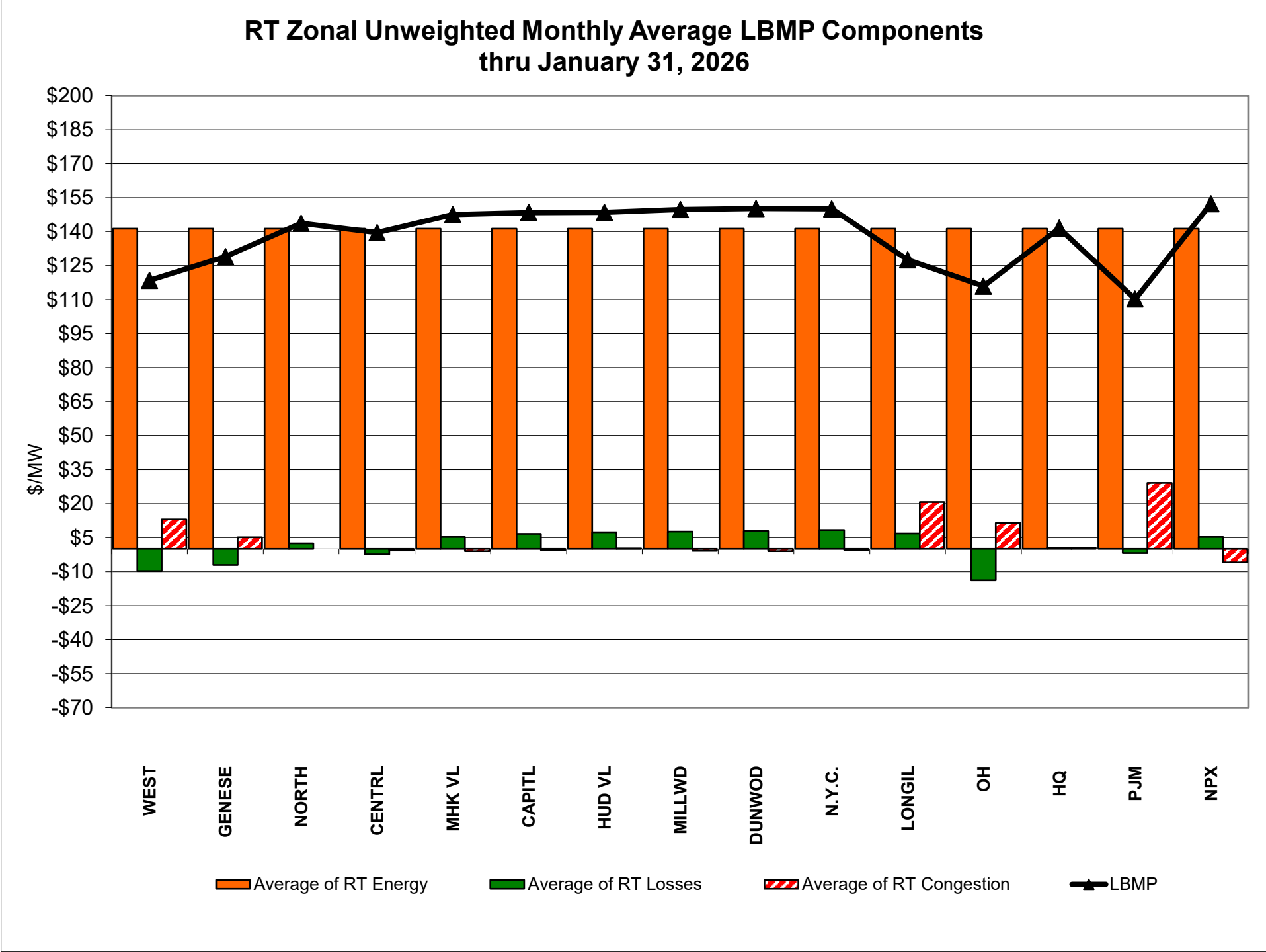
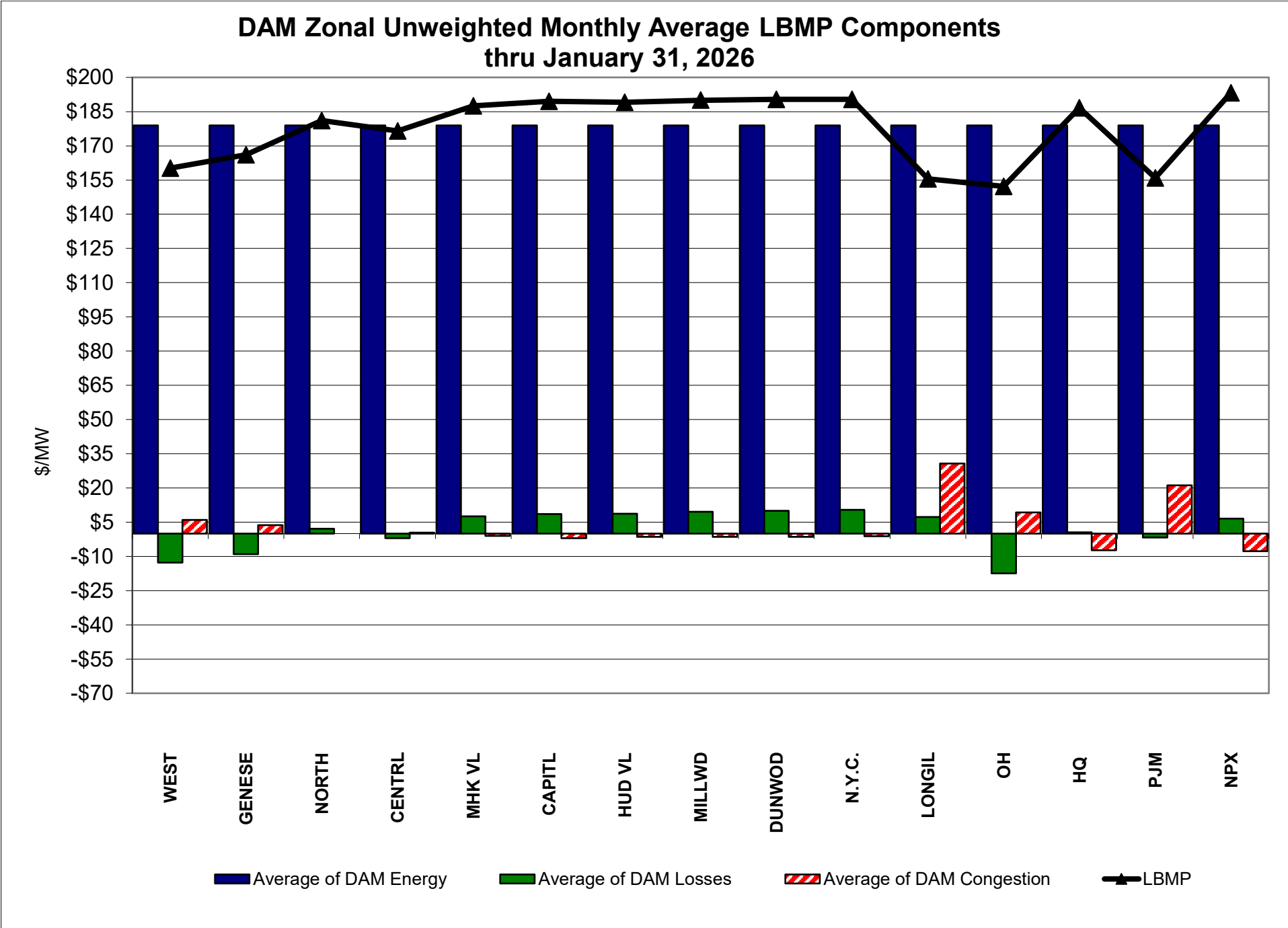


NYC Zone J Monthly Average LBMP Prices 2025 - 2026

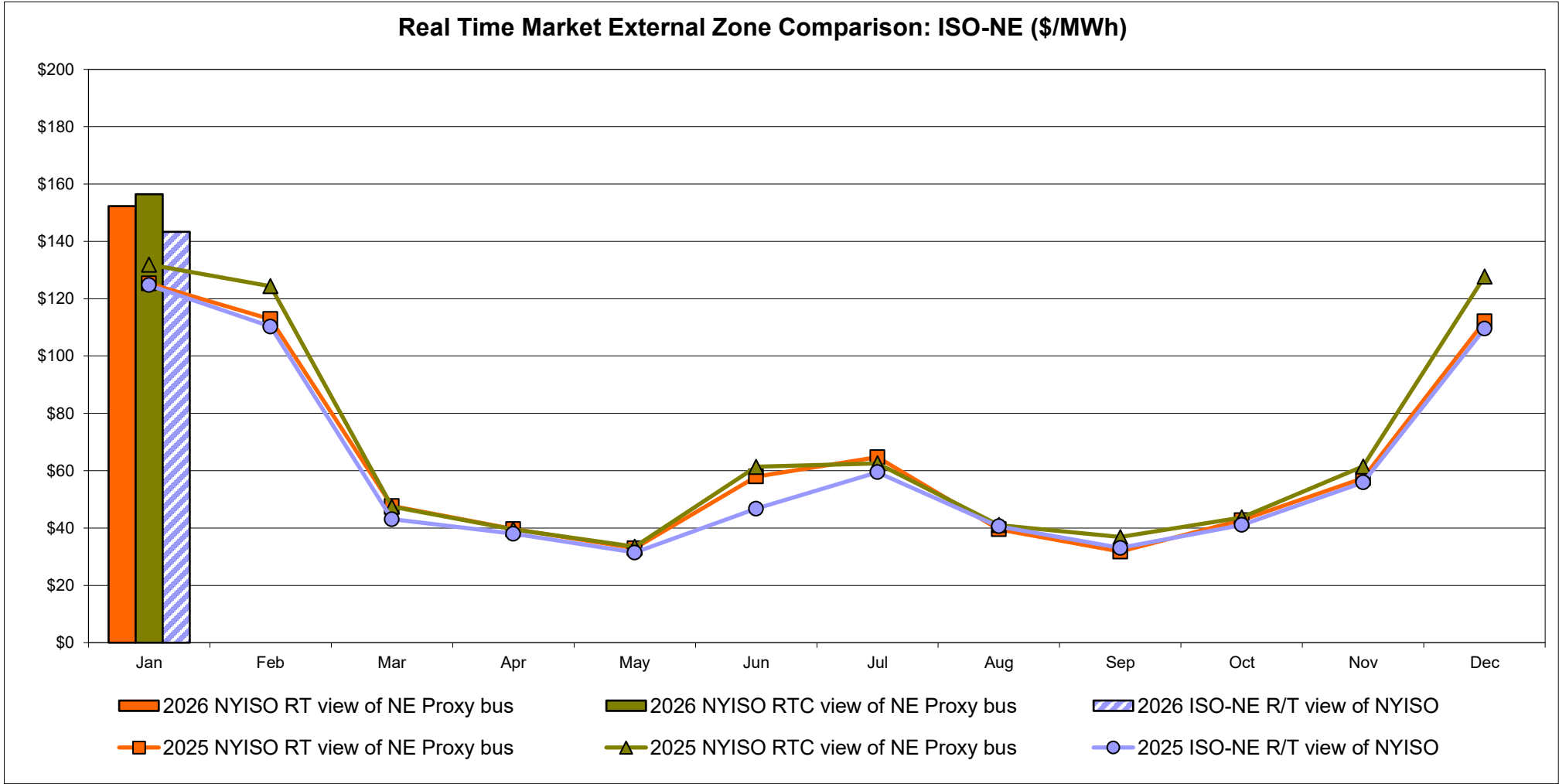
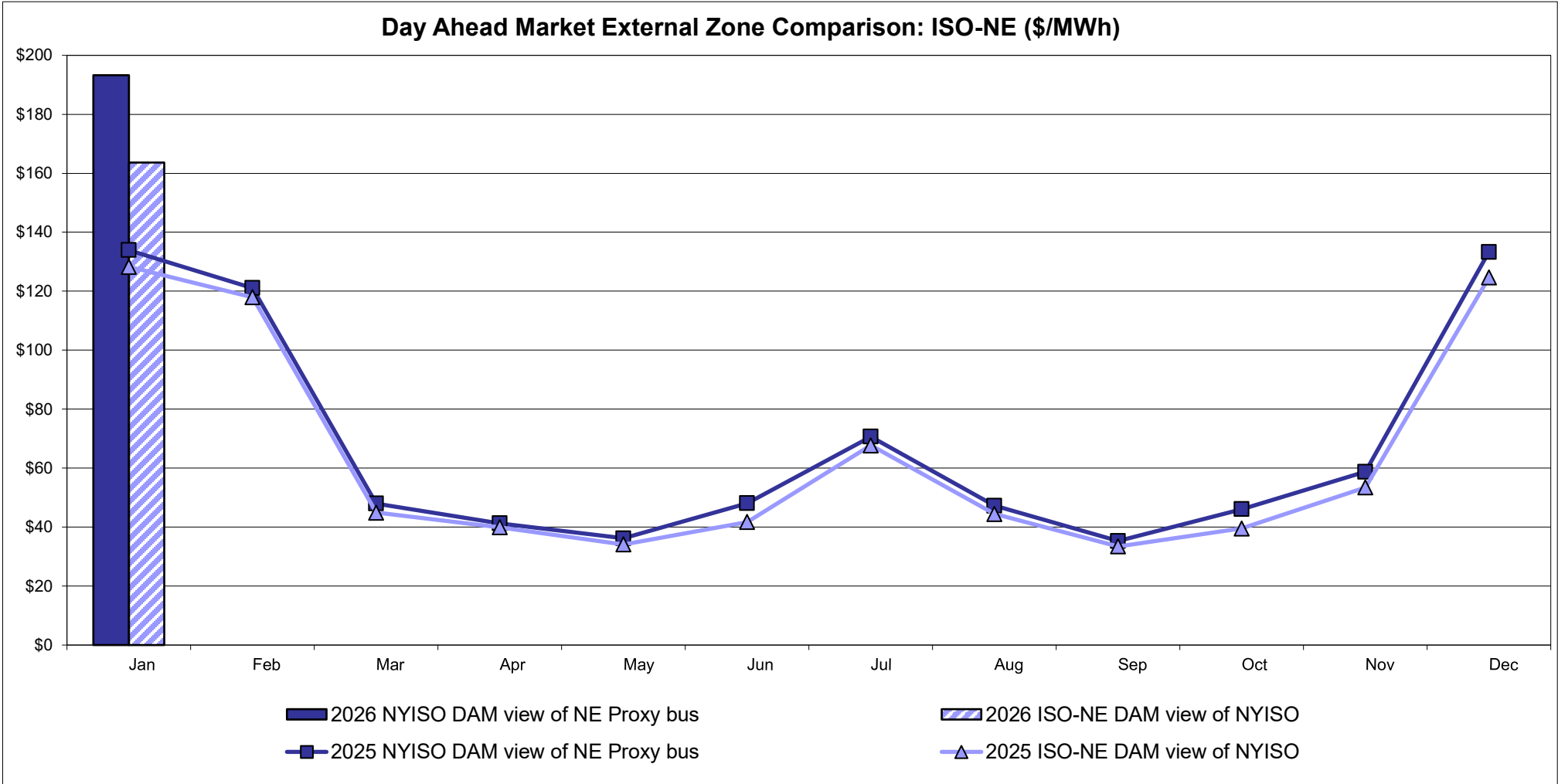


Long Island Zone K Monthly Average LBMP Prices 2025 - 2026

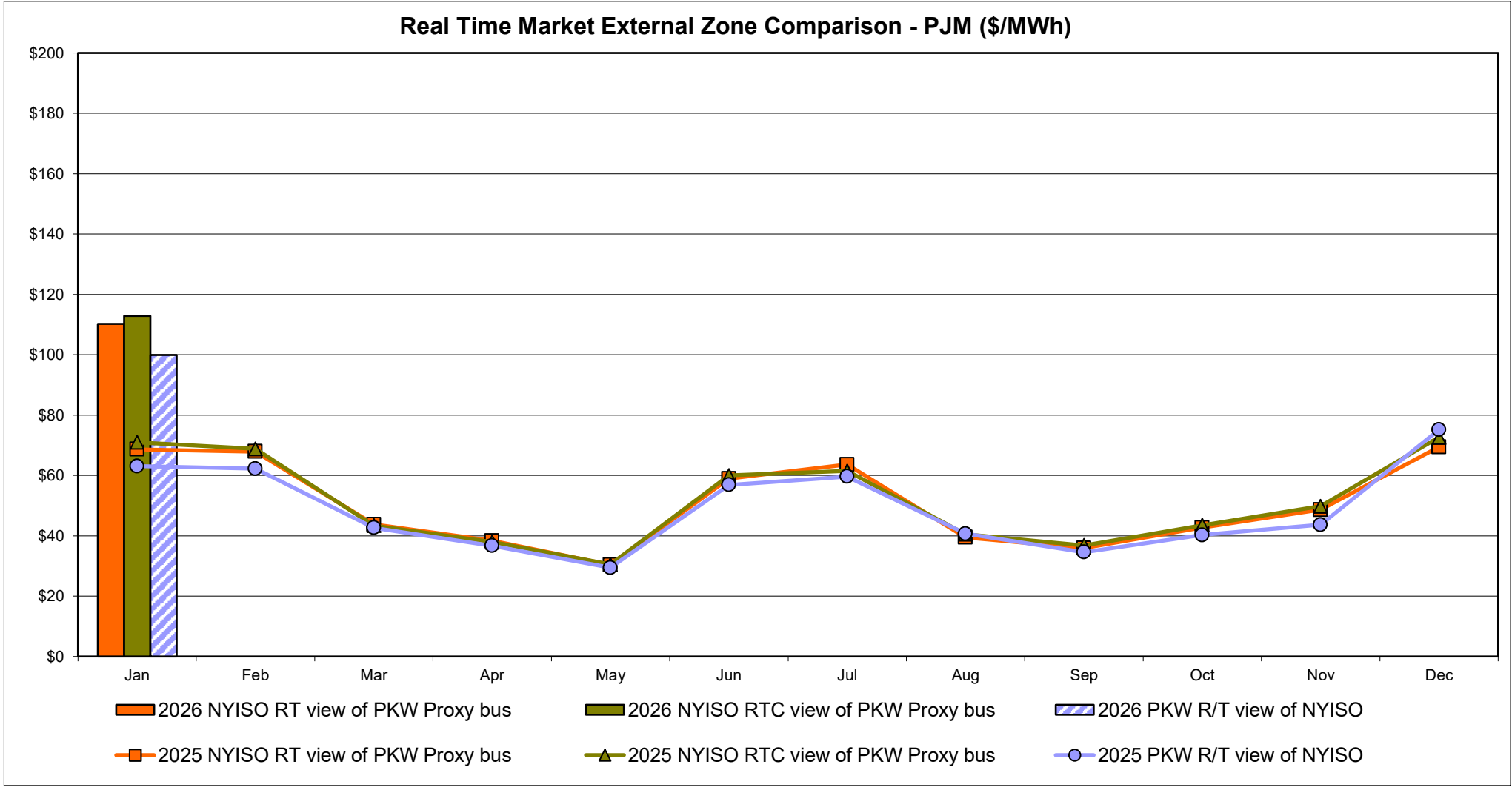
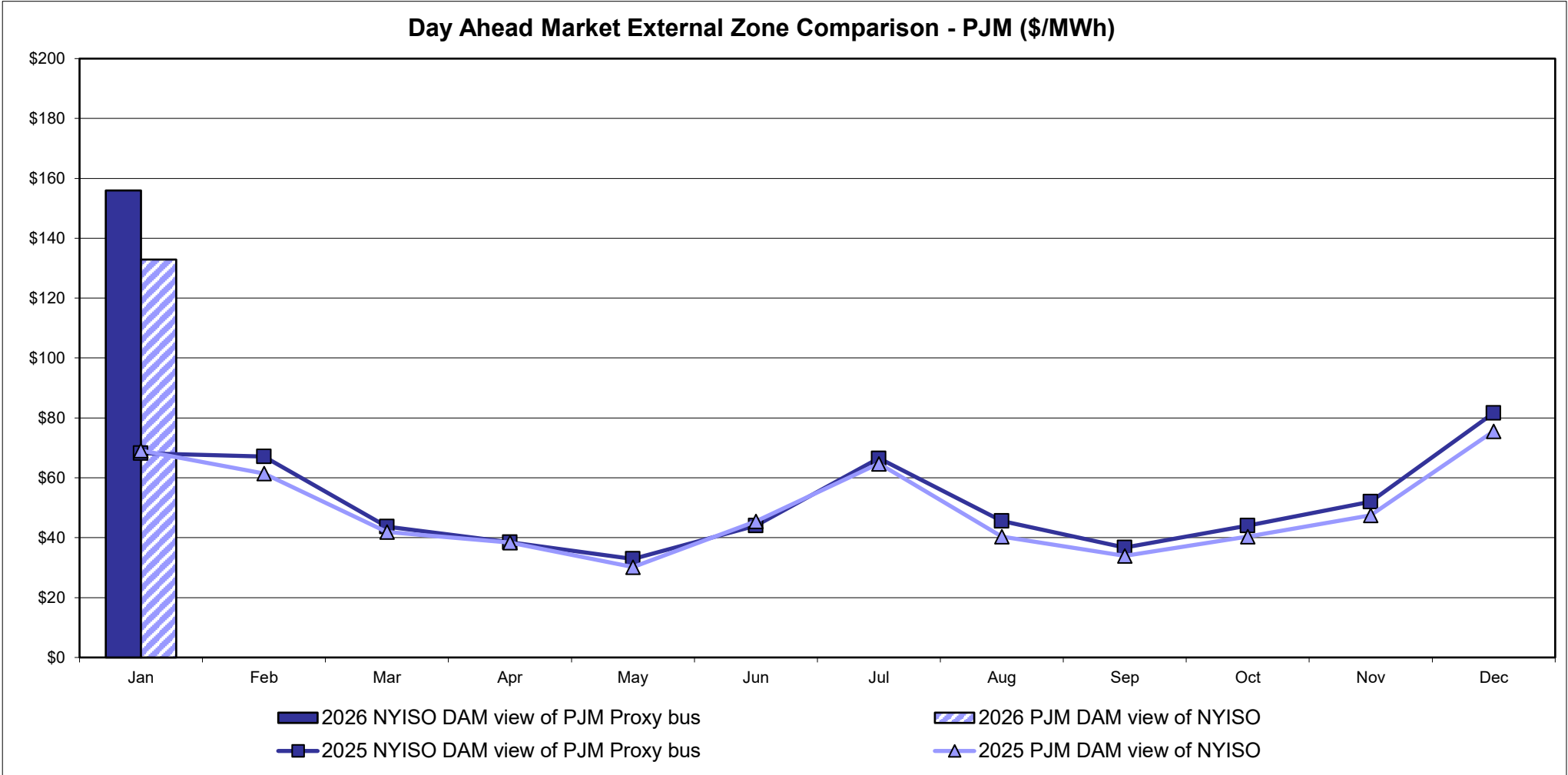




External Comparison ISO-New England

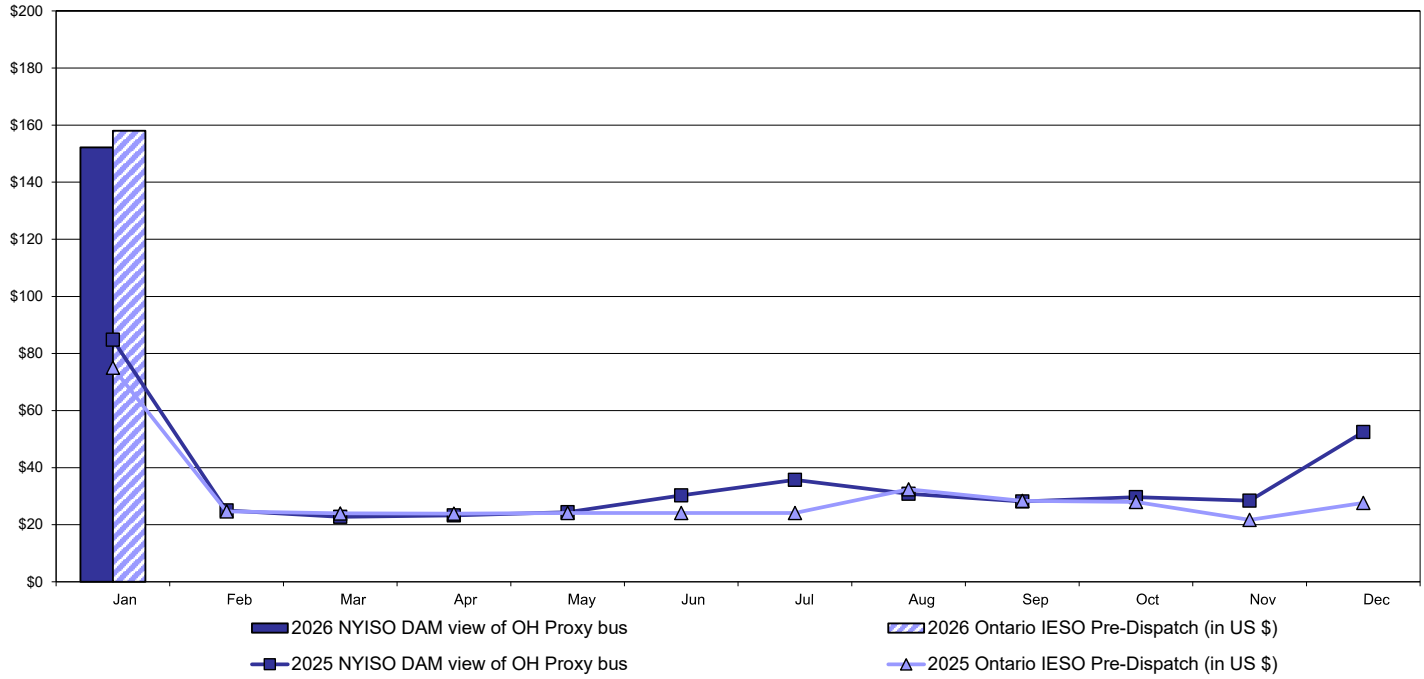


External Comparison PJM

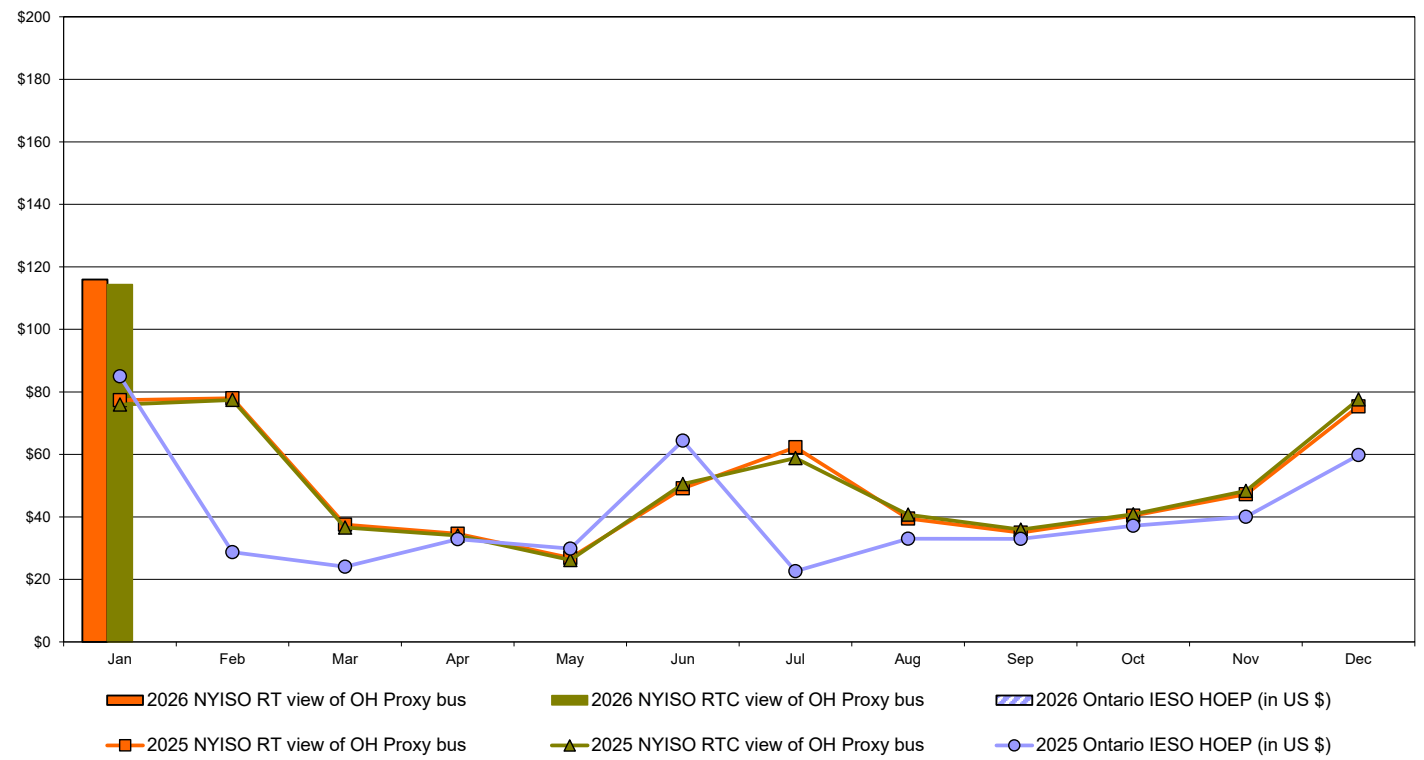


External Comparison Ontario IESO

Day Ahead Market External Zone Comparison - Ontario IESO (\$/MWh)

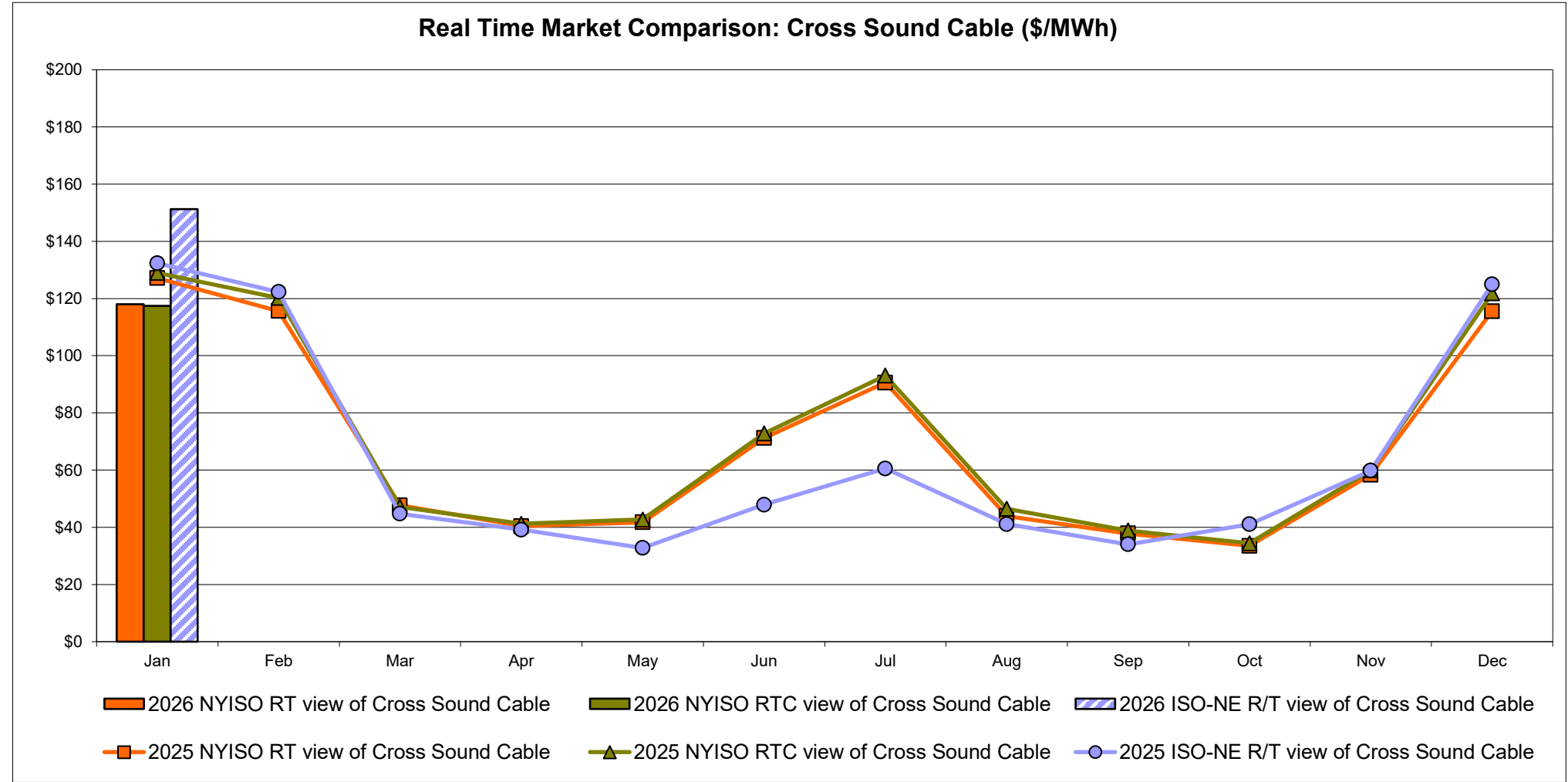
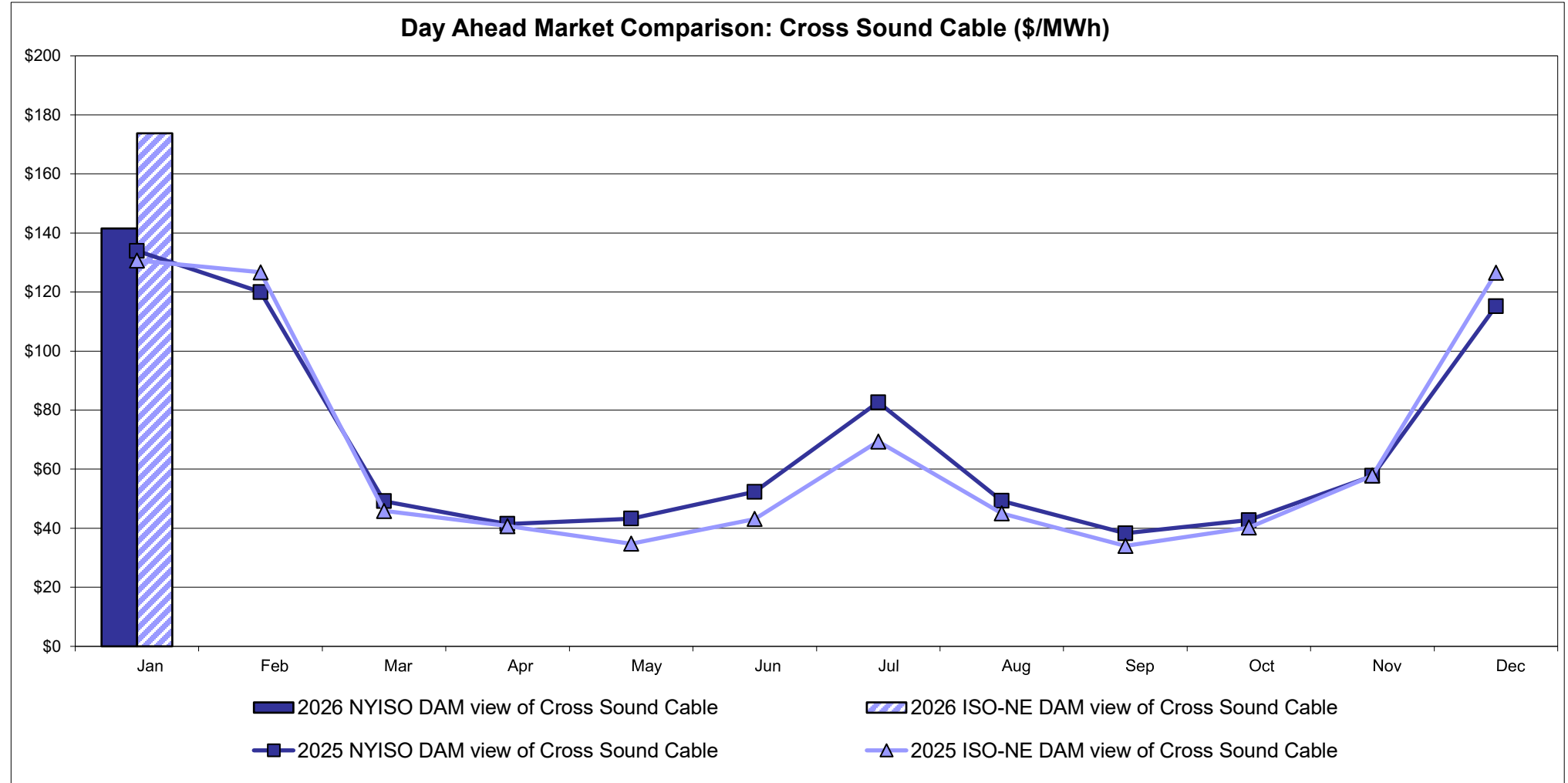


Real Time Market External Zone Comparison - Ontario IESO (\$/MWh)



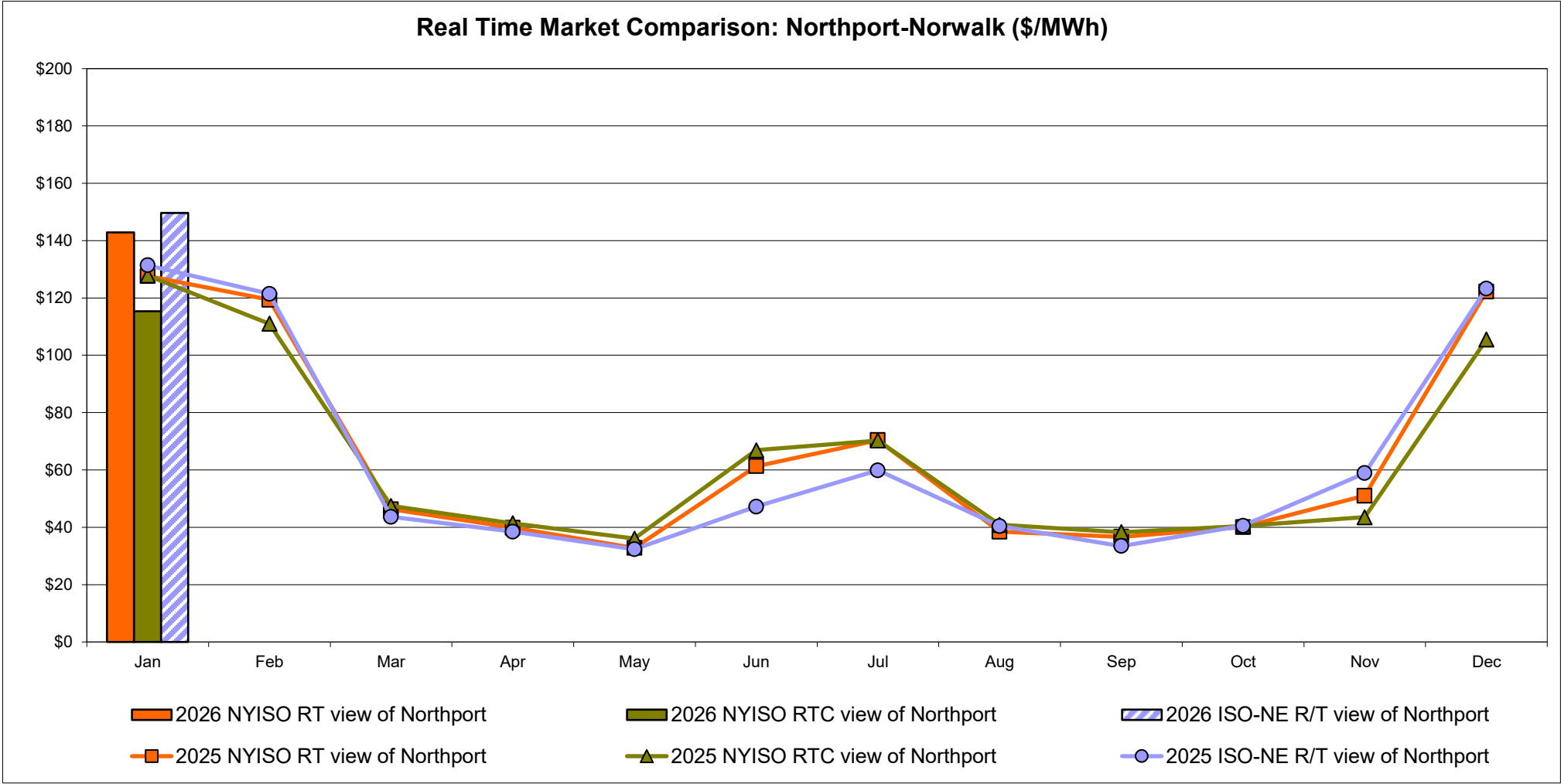
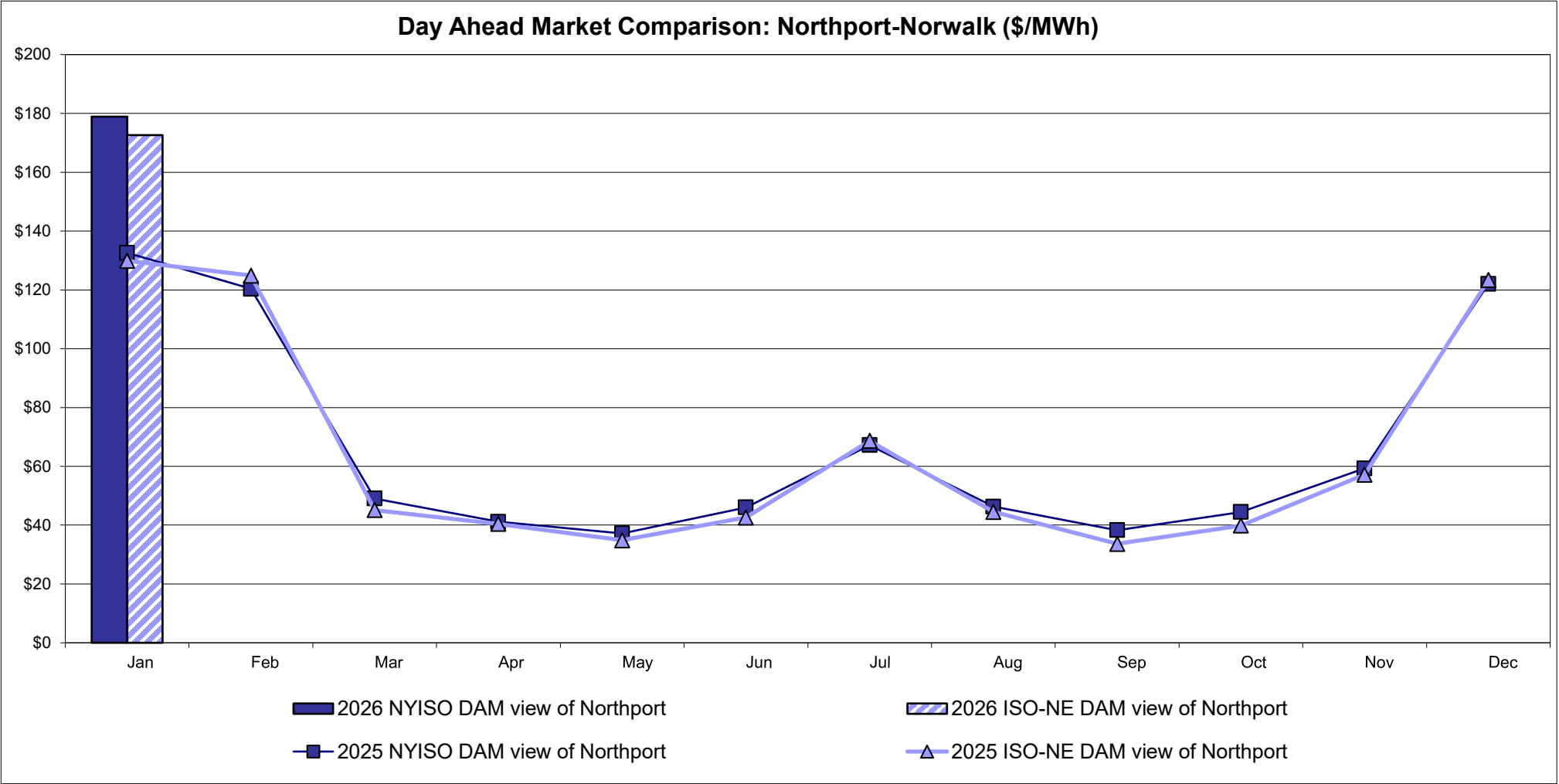
Notes: Exchange factor used for January 2026 was 0.726174223719755 to US
 HOEP: Hourly Ontario Energy Price
 Pre-Dispatch: Projected Energy Price

External Controllable Line: Cross Sound Cable (New England)



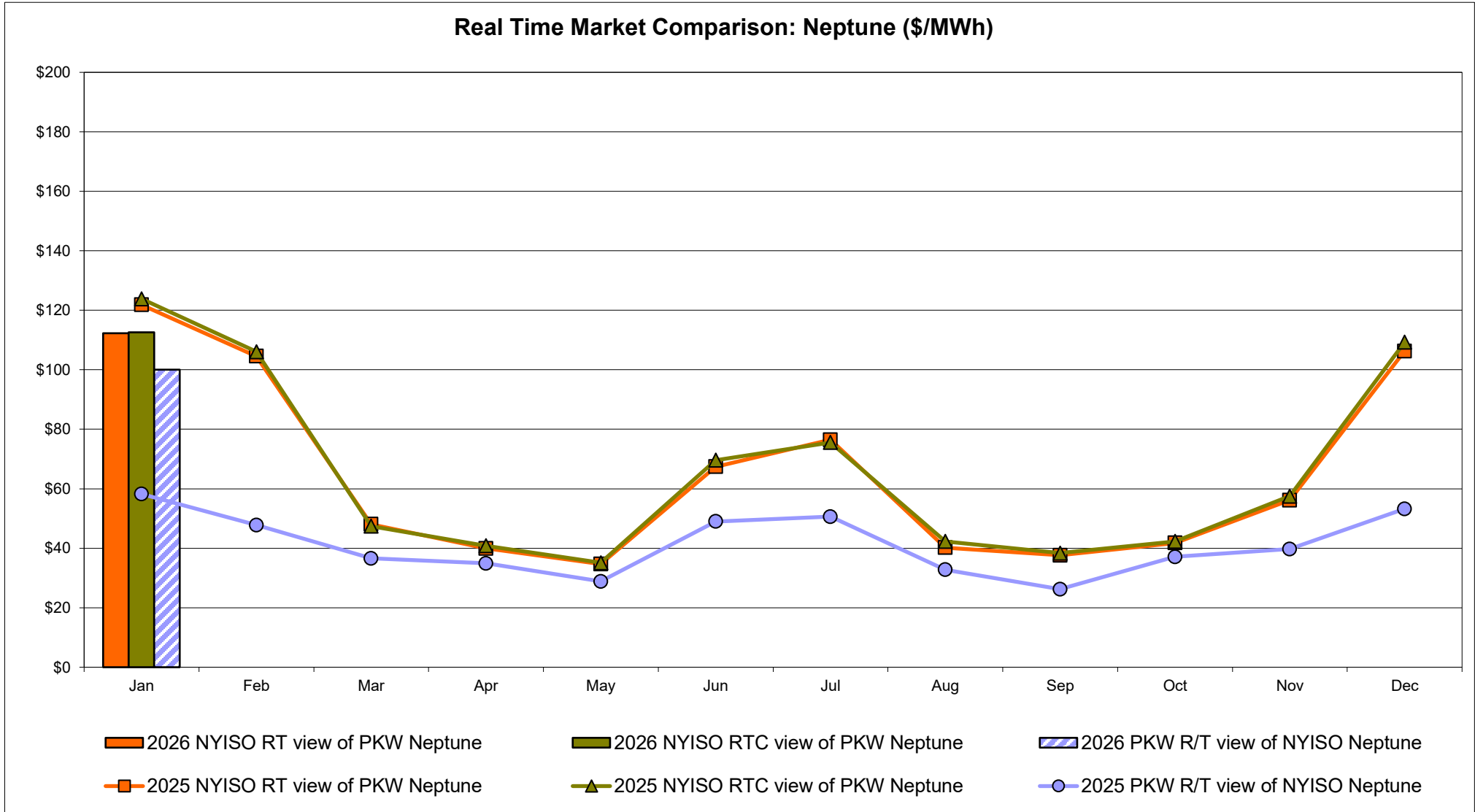
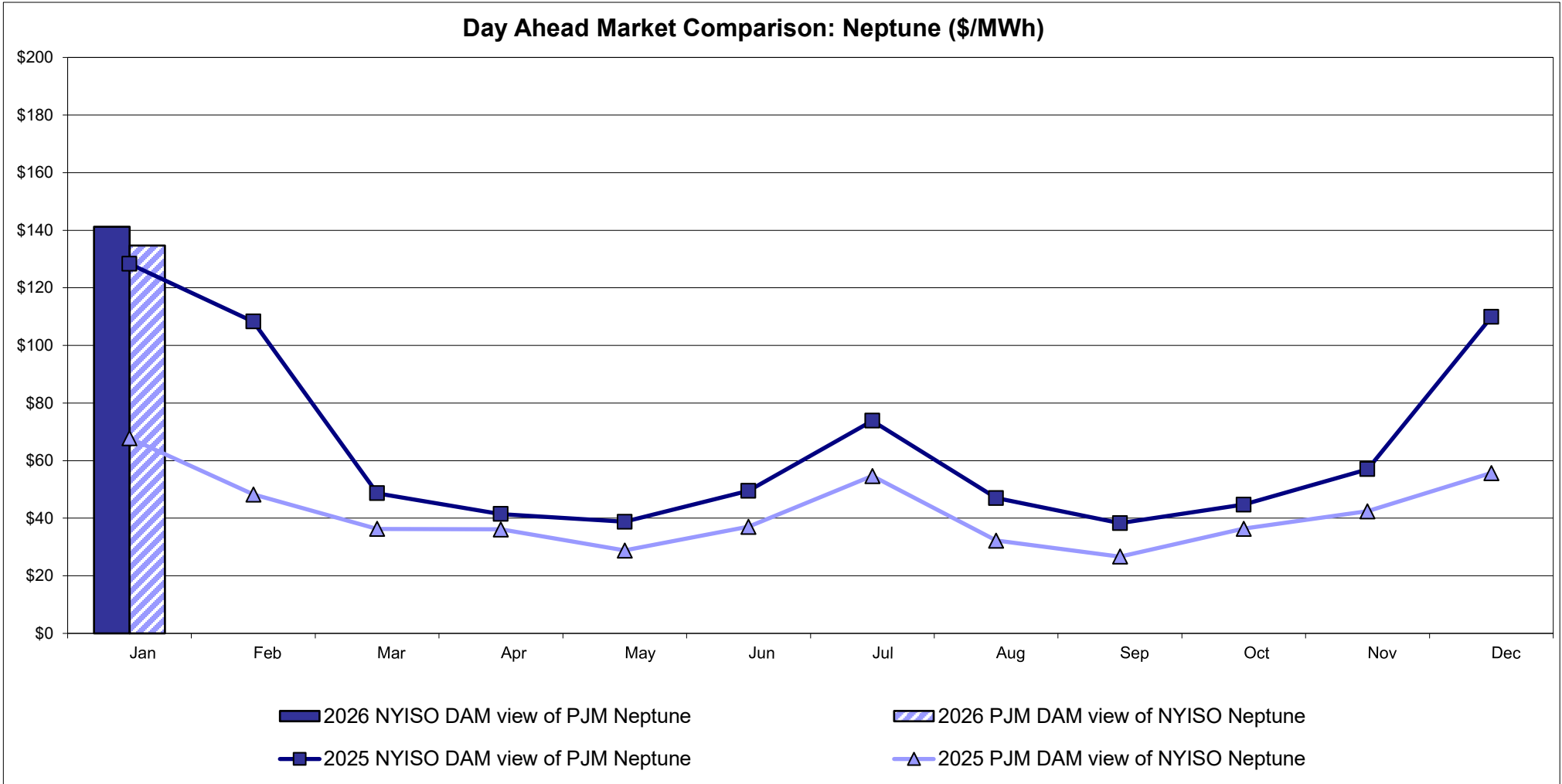
Note:
ISO-NE Forecast is an advisory posting @ 18:00 day before.
The DAM and R/T prices at the Shorham 13899 interface are used for ISO-NE.
The DAM and R/T prices at the CSC interface are used for NYISO.

External Controllable Line: Northport - Norwalk (New England)

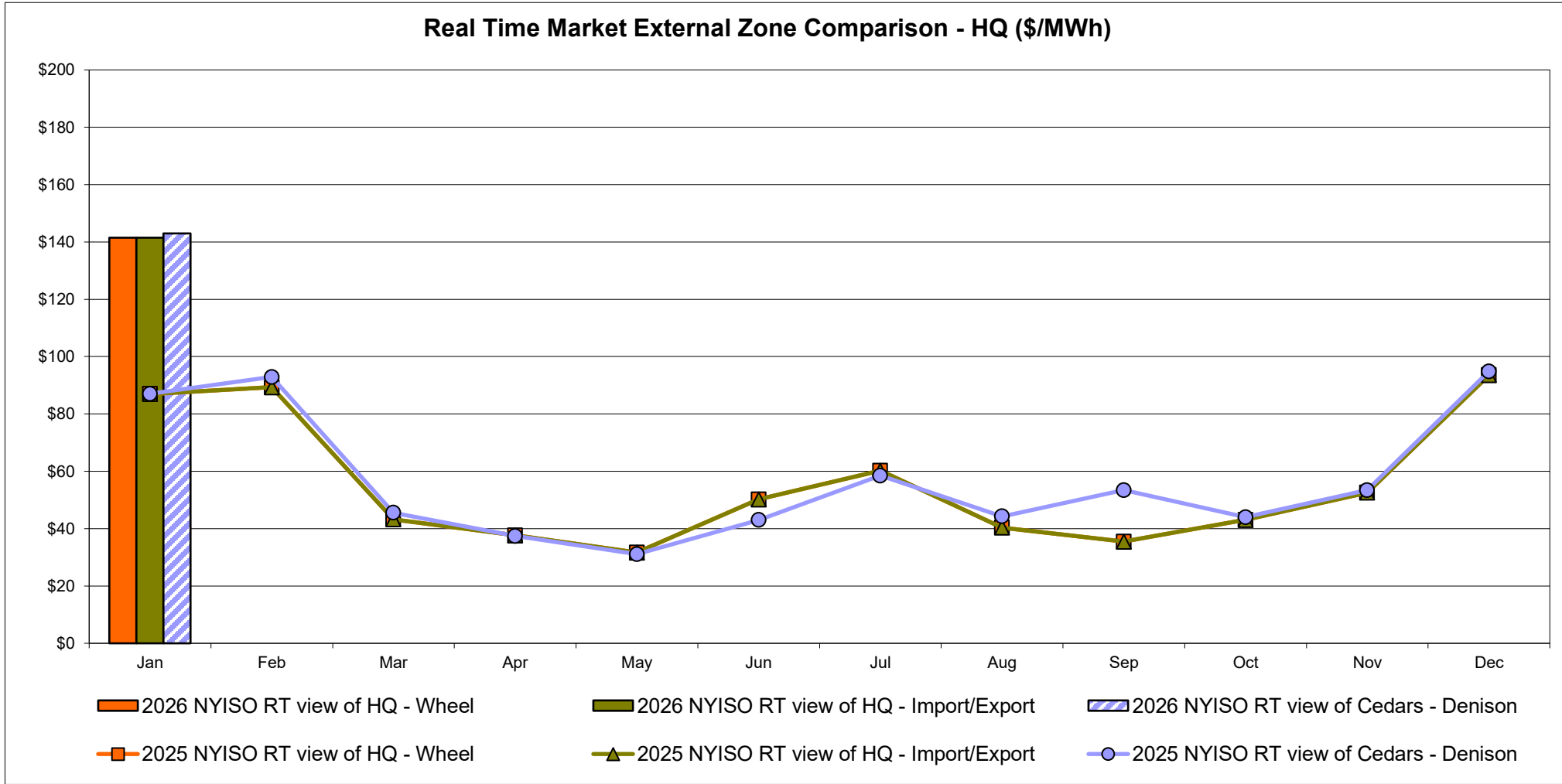
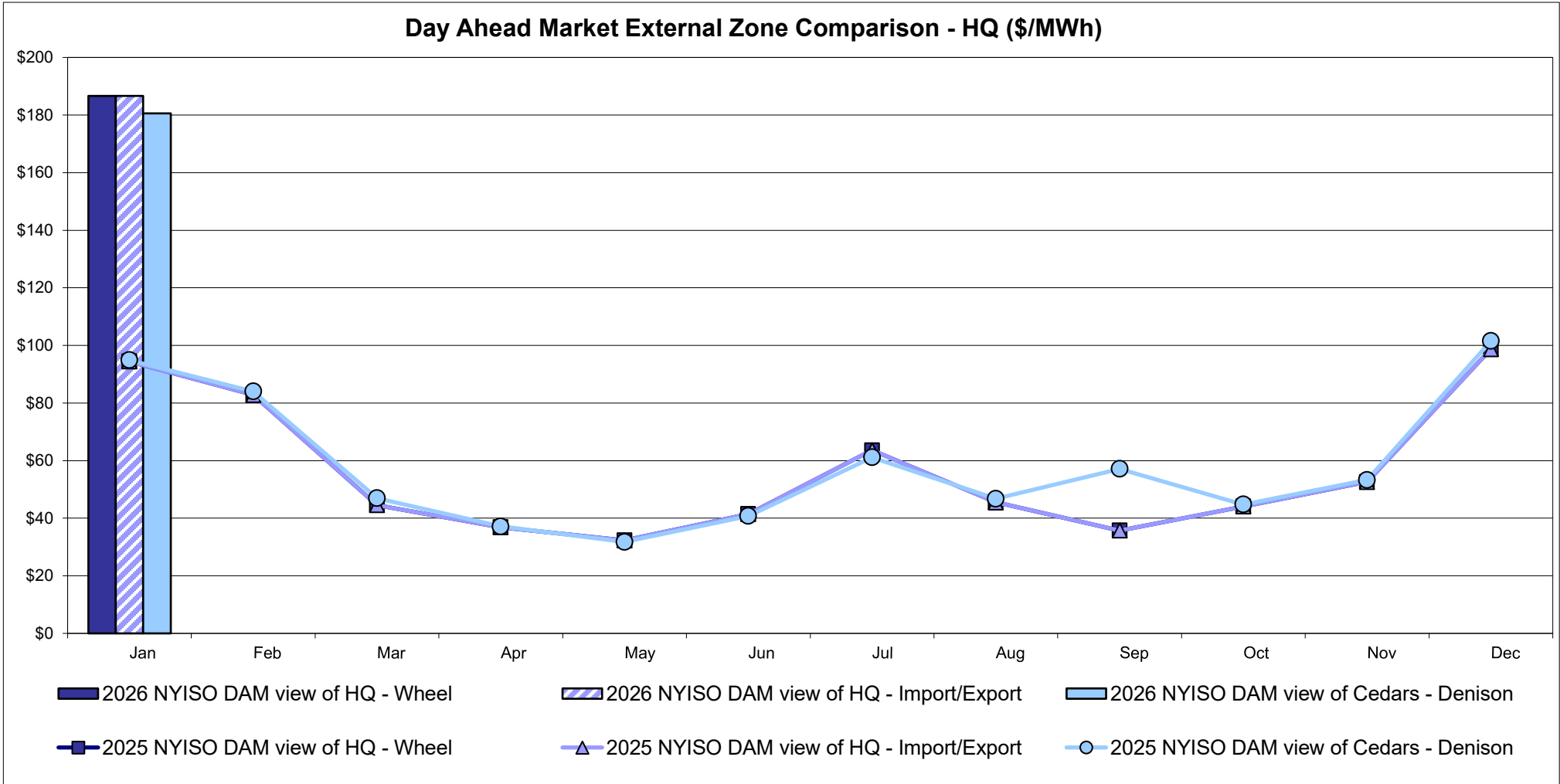


Note:
ISO-NE Forecast is an advisory posting @ 18:00 day before.
The DAM and R/T prices at the Northport 138 interface are used for ISO-NE.
The DAM and R/T prices at the 1385 interface are used for NYISO.

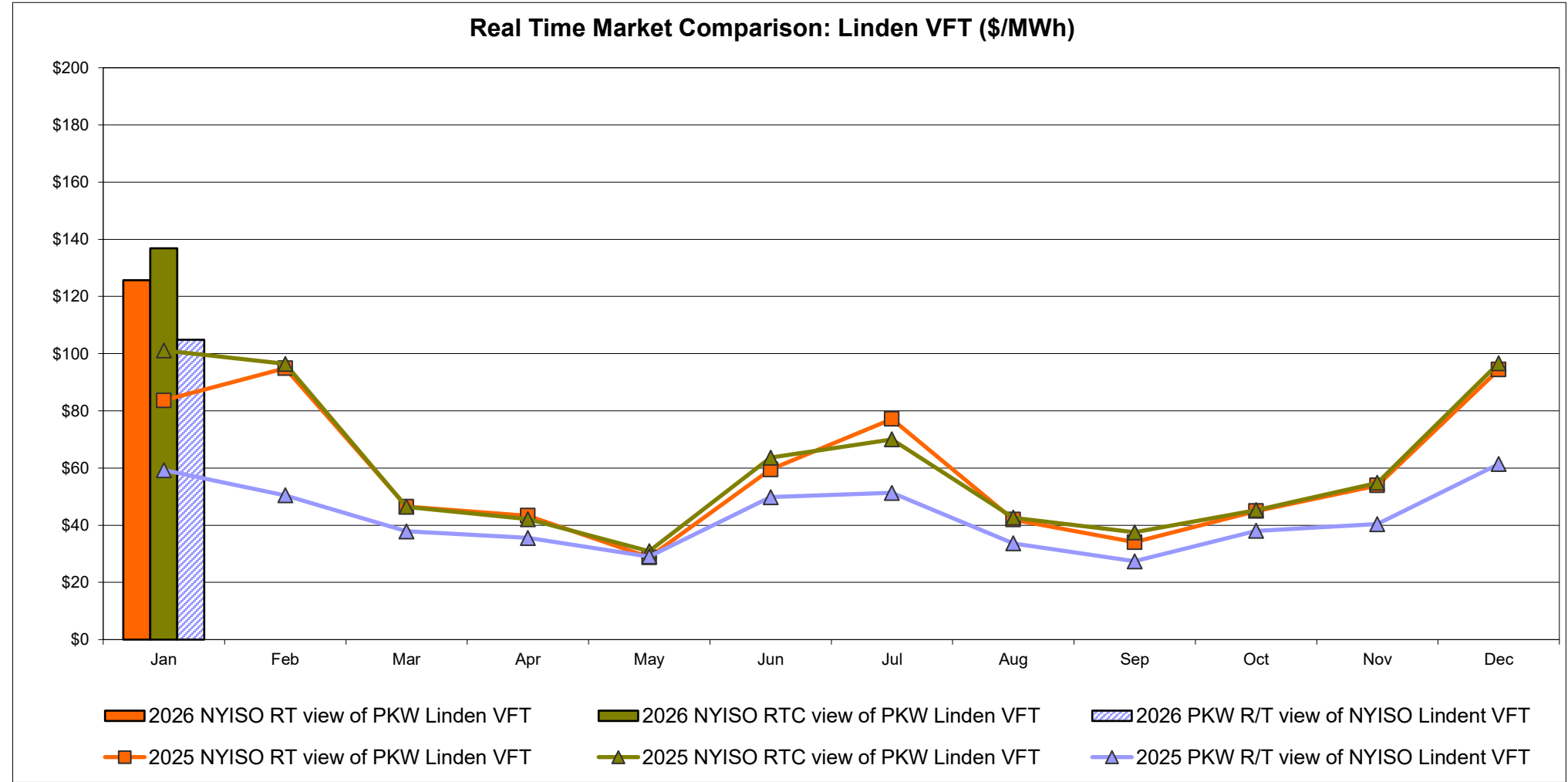
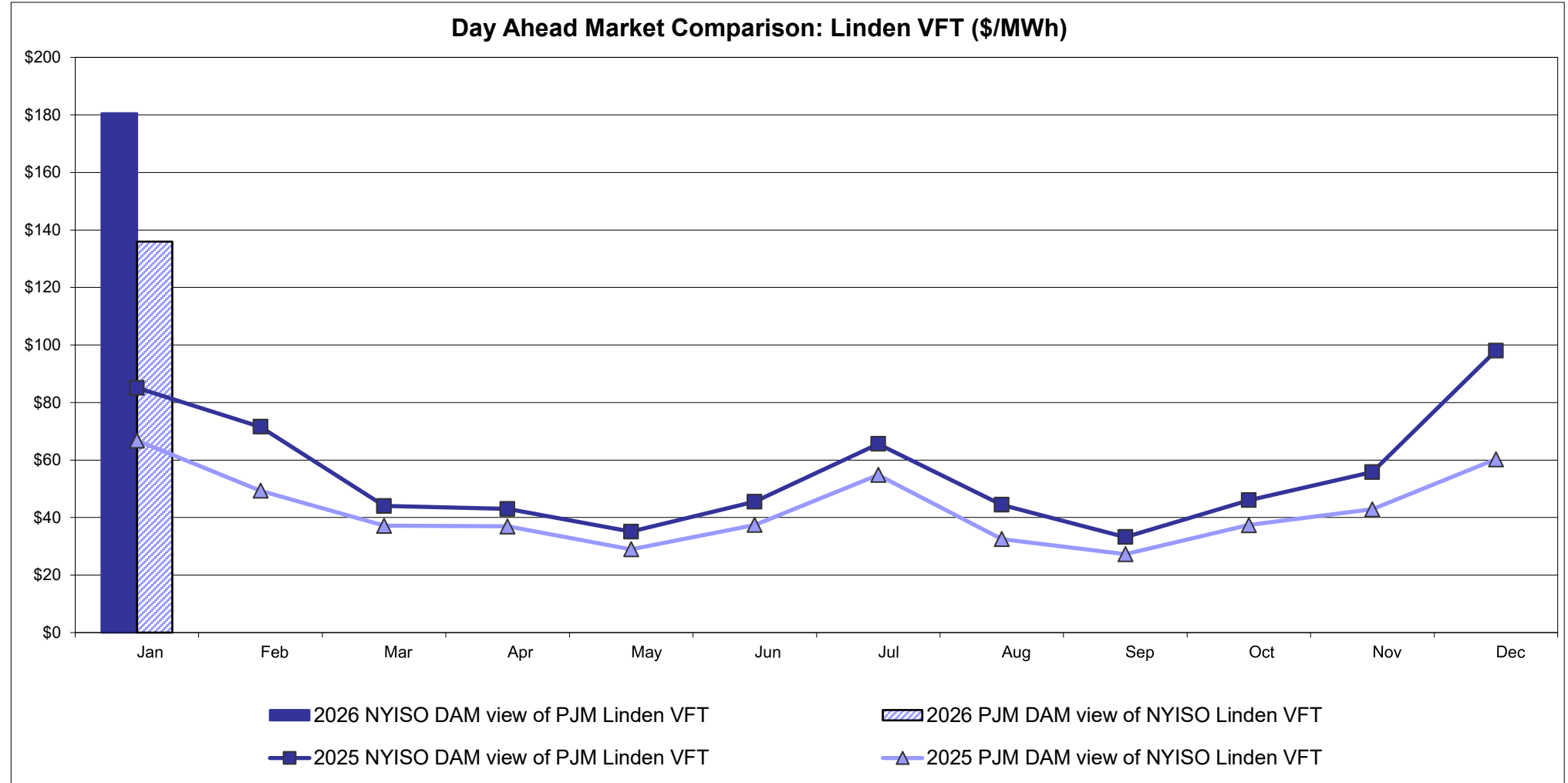
External Controllable Line: Neptune (PJM)



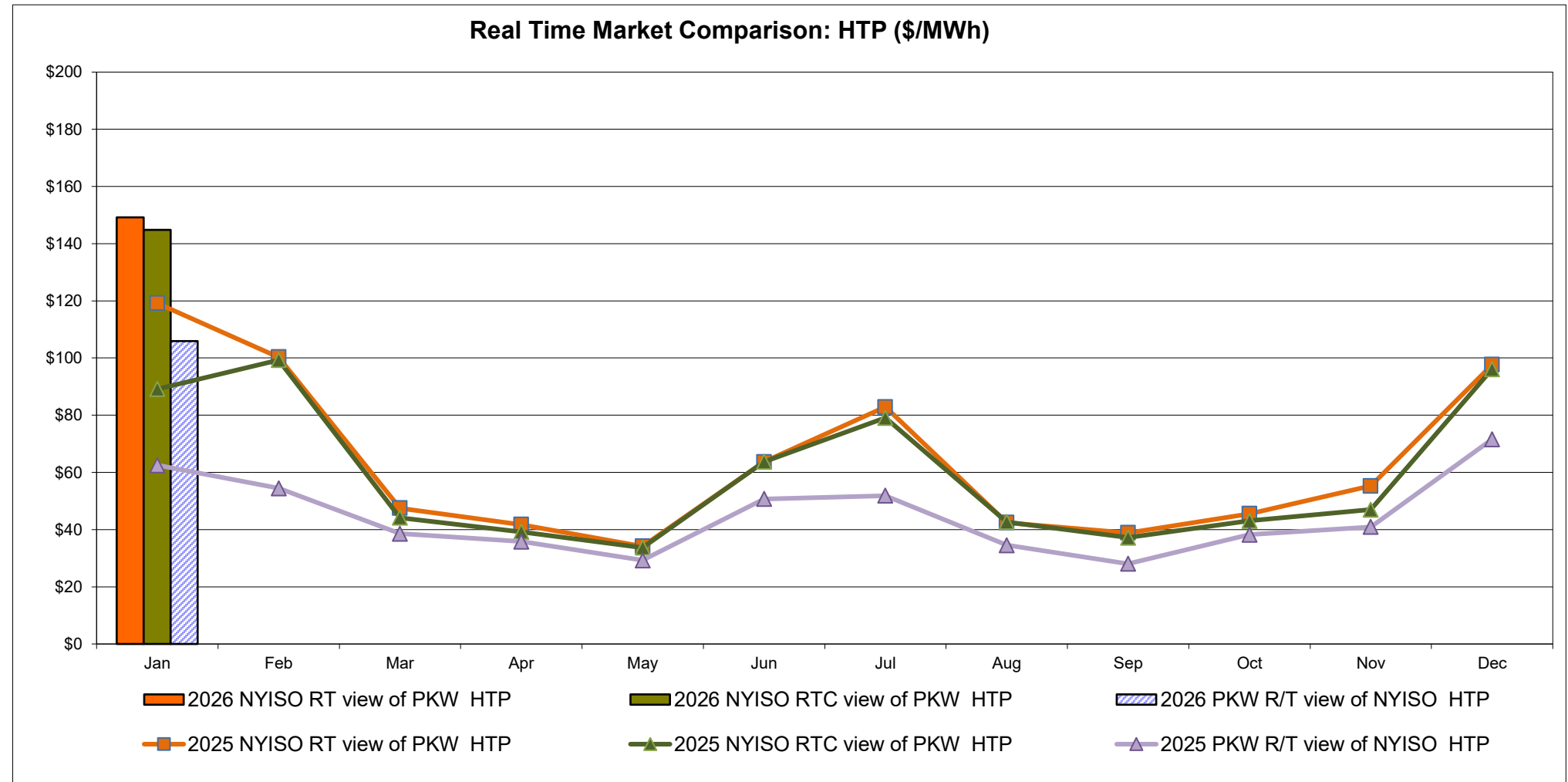
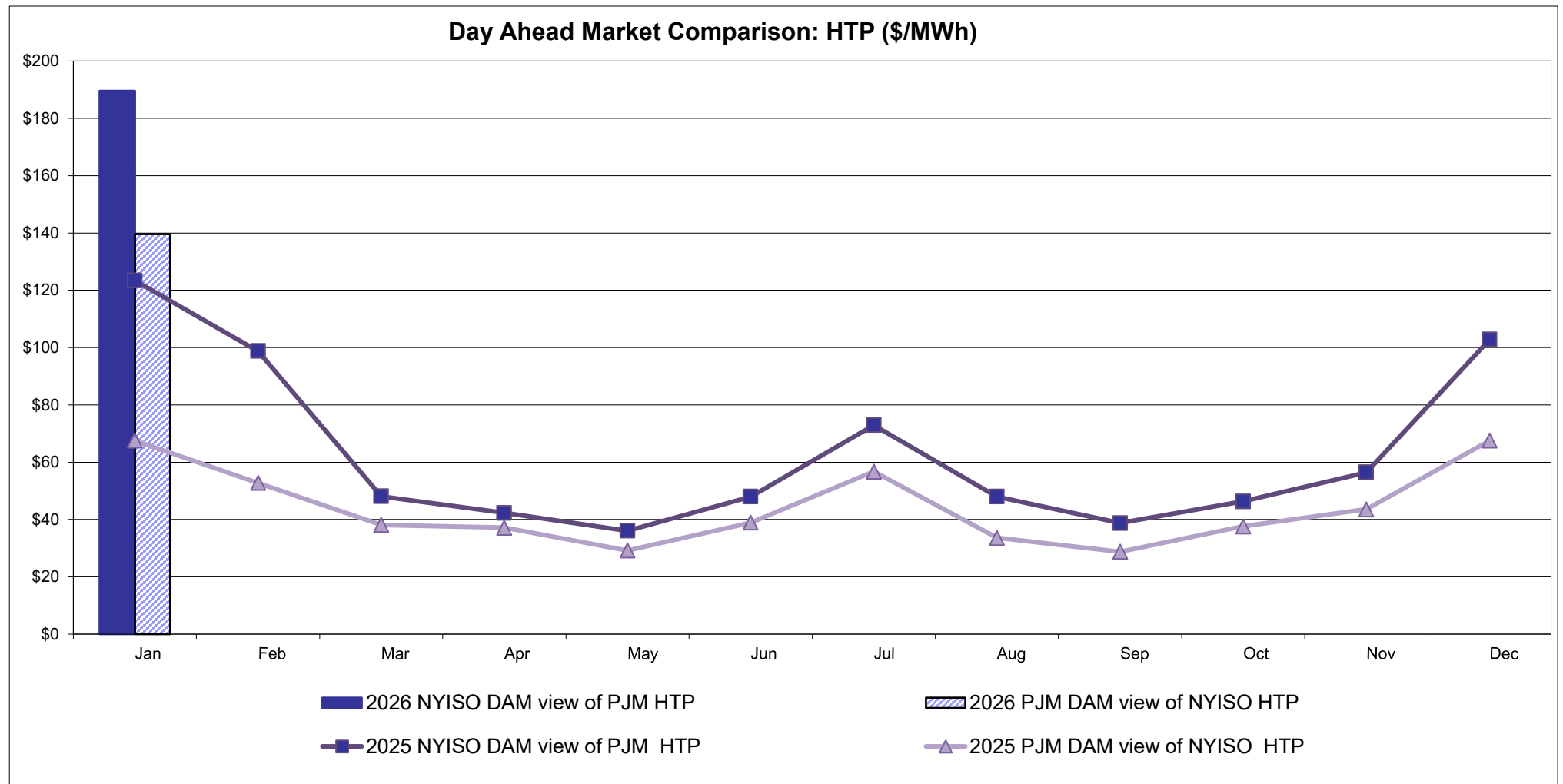
External Comparison Hydro-Quebec



External Controllable Line: Linden VFT (PJM)



External Controllable Line: Hudson (PJM)

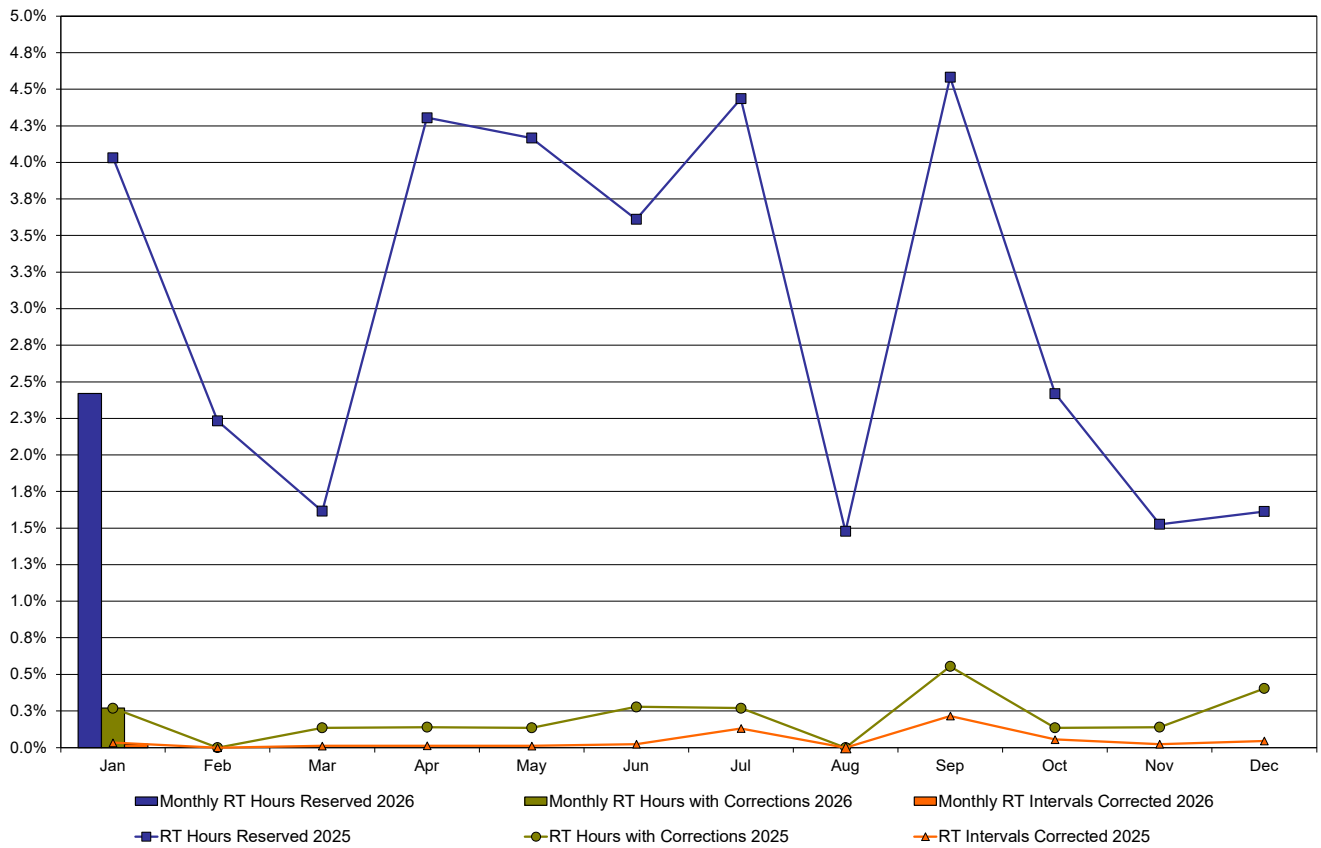


NYISO Real Time Price Correction Statistics

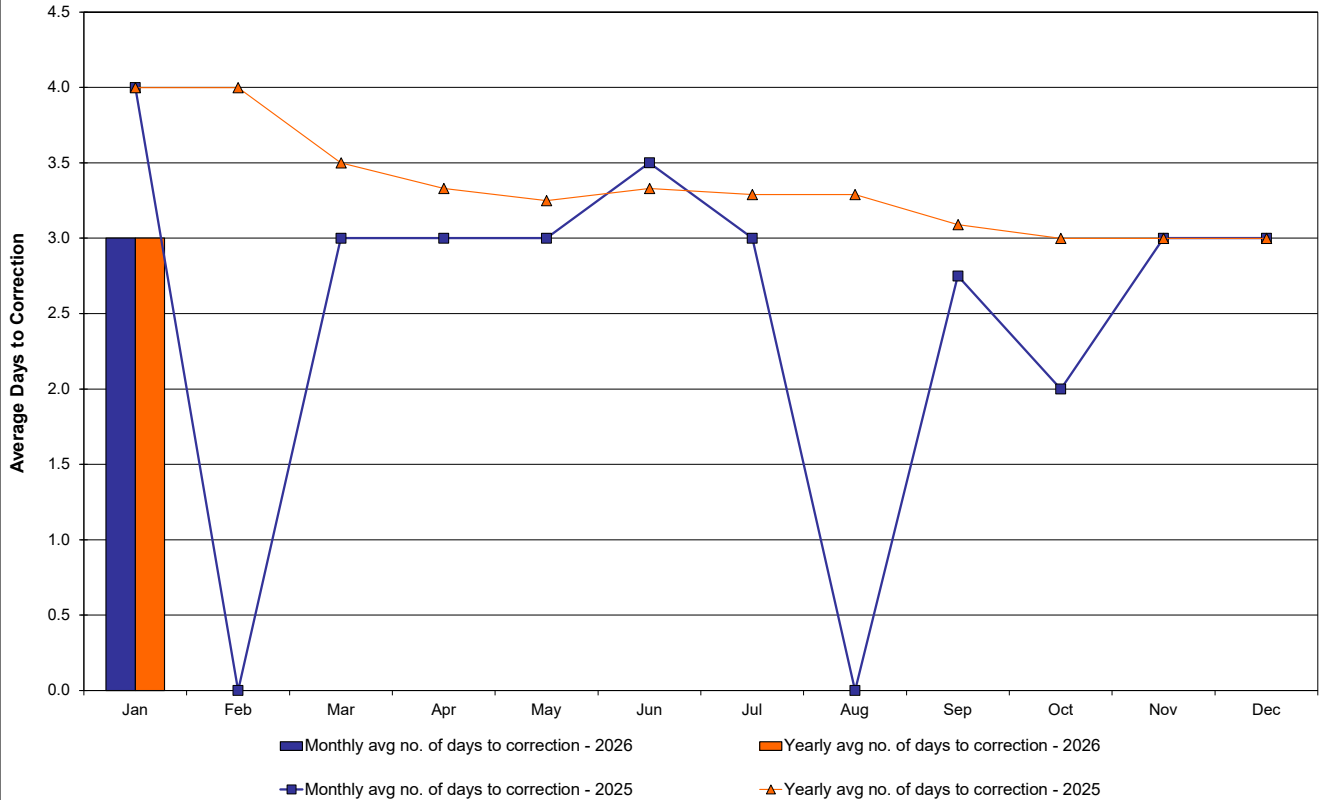
<u>2026</u>		<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>Hour Corrections</u>													
Number of hours with corrections	in the month	2											
Number of hours	in the month	744											
% of hours with corrections	in the month	0.27%											
% of hours with corrections	year-to-date	0.27%											
<u>Interval Corrections</u>													
Number of intervals corrected	in the month	2											
Number of intervals	in the month	9,123											
% of intervals corrected	in the month	0.02%											
% of intervals corrected	year-to-date	0.02%											
<u>Hours Reserved</u>													
Number of hours reserved	in the month	18											
Number of hours	in the month	744											
% of hours reserved	in the month	2.42%											
% of hours reserved	year-to-date	2.42%											
<u>Days to Correction *</u>													
Avg. number of days to correction	in the month	3.00											
Avg. number of days to correction	year-to-date	3.00											
<u>Days Without Corrections</u>													
Days without corrections	in the month	29											
Days without corrections	year-to-date	29											
<u>2025</u>		<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>Hour Corrections</u>													
Number of hours with corrections	in the month	2	0	1	1	1	2	2	0	4	1	1	3
Number of hours	in the month	744	672	743	720	744	720	744	744	720	744	721	744
% of hours with corrections	in the month	0.27%	0.00%	0.13%	0.14%	0.13%	0.28%	0.27%	0.00%	0.56%	0.13%	0.14%	0.40%
% of hours with corrections	year-to-date	0.27%	0.14%	0.14%	0.14%	0.14%	0.16%	0.18%	0.15%	0.20%	0.19%	0.19%	0.21%
<u>Interval Corrections</u>													
Number of intervals corrected	in the month	3	0	1	1	1	2	12	0	19	5	2	4
Number of intervals	in the month	9,190	8,249	9,044	8,802	9,094	8,863	9,198	9,071	8,815	9,159	8,793	9,080
% of intervals corrected	in the month	0.03%	0.00%	0.01%	0.01%	0.01%	0.02%	0.13%	0.00%	0.22%	0.05%	0.02%	0.04%
% of intervals corrected	year-to-date	0.03%	0.02%	0.02%	0.01%	0.01%	0.02%	0.03%	0.03%	0.05%	0.05%	0.05%	0.05%
<u>Hours Reserved</u>													
Number of hours reserved	in the month	30	15	12	31	31	26	33	11	33	18	11	12
Number of hours	in the month	744	672	743	720	744	720	744	744	720	744	721	744
% of hours reserved	in the month	4.03%	2.23%	1.62%	4.31%	4.17%	3.61%	4.44%	1.48%	4.58%	2.42%	1.53%	1.61%
% of hours reserved	year-to-date	4.03%	3.18%	2.64%	3.06%	3.28%	3.34%	3.50%	3.24%	3.39%	3.29%	3.13%	3.00%
<u>Days to Correction *</u>													
Avg. number of days to correction	in the month	4.00	0.00	3.00	3.00	3.00	3.50	3.00	0.00	2.75	2.00	3.00	3.00
Avg. number of days to correction	year-to-date	4.00	4.00	3.50	3.33	3.25	3.33	3.29	3.29	3.09	3.00	3.00	3.00
<u>Days Without Corrections</u>													
Days without corrections	in the month	30	28	30	29	30	28	30	31	26	30	29	29
Days without corrections	year-to-date	30	58	88	117	147	175	205	236	262	292	321	350

*Calendar days from reservation date; for June 2018 forward, business days from market date

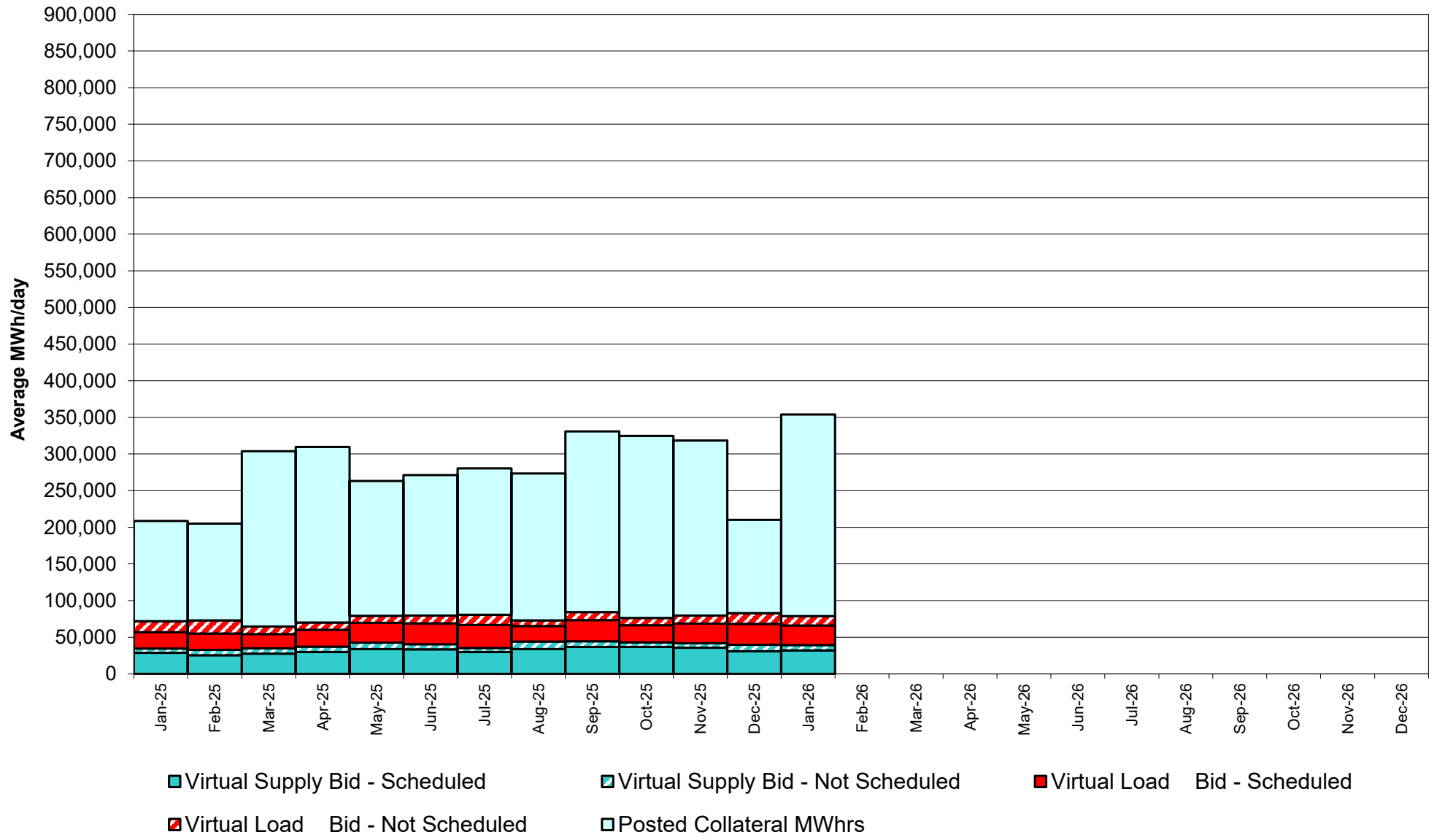
Percentage of Real-Time Corrections



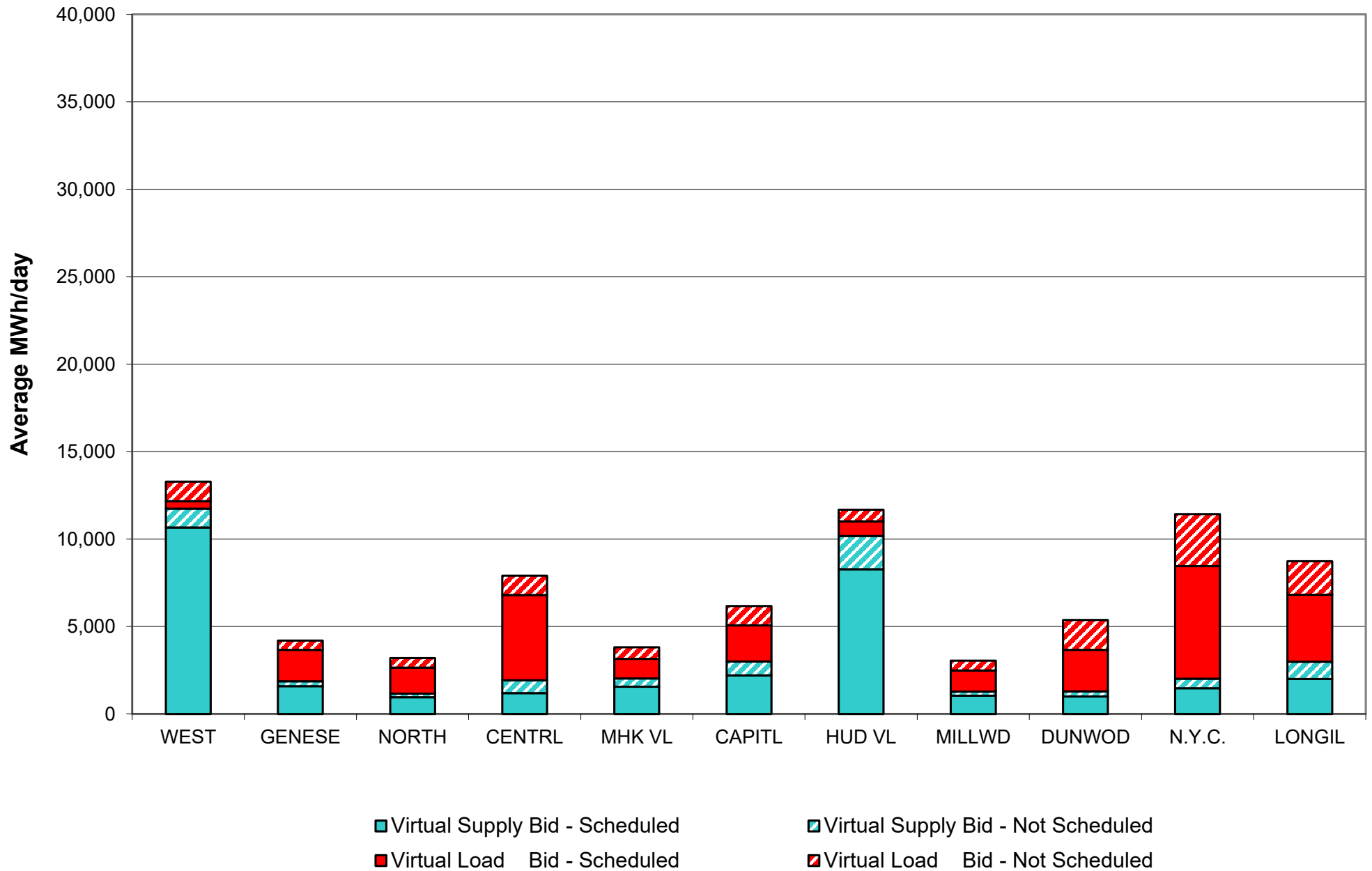
Annual average time period for making Price Corrections (from reservation date) *



NYISO Virtual Trading Average MWh per day



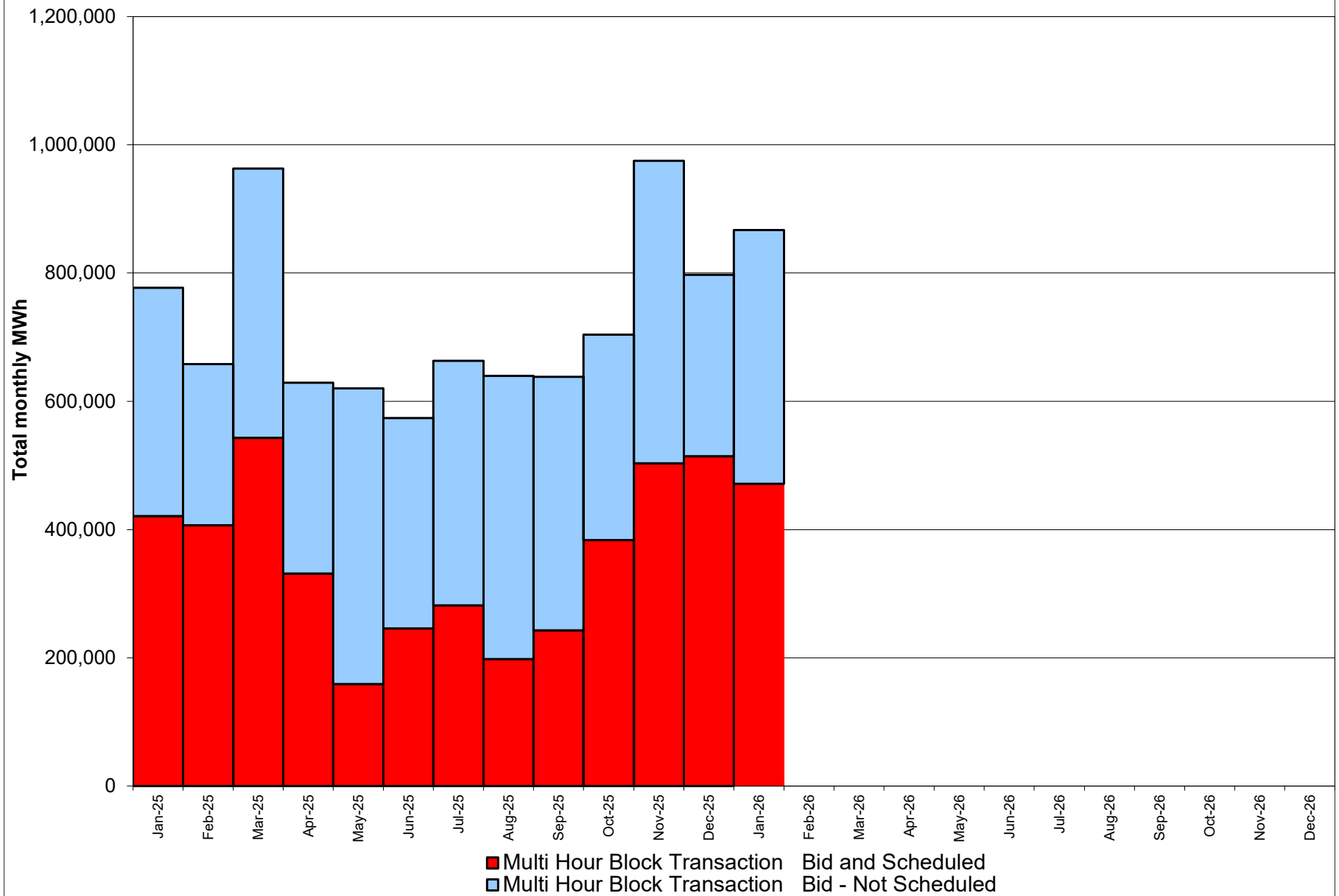
Virtual Load and Supply Zonal Statistics through January 31, 2026



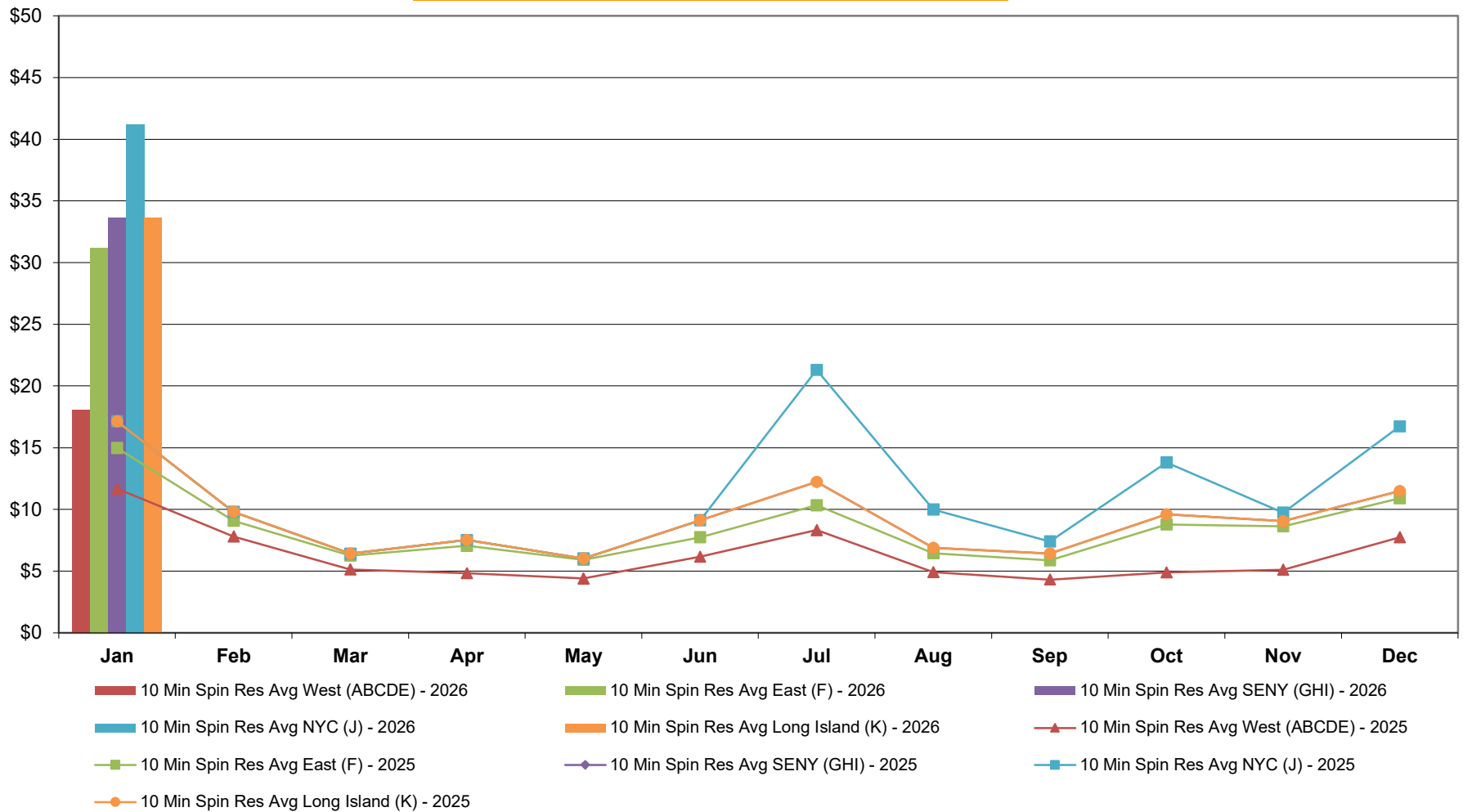
Virtual Load and Supply Zonal Statistics (Average MWh/day) - 2026

		Virtual Load Bid		Virtual Supply Bid				Virtual Load Bid		Virtual Supply Bid				Virtual Load Bid		Virtual Supply Bid	
Zone	Date	Scheduled	Not Scheduled	Scheduled	Not Scheduled	Zone	Date	Scheduled	Not Scheduled	Scheduled	Not Scheduled	Zone	Date	Scheduled	Not Scheduled	Scheduled	Not Scheduled
WEST	Jan-26	415	1,127	10,666	1,076	MHK VL	Jan-26	1,128	659	1,557	465	DUNWOD	Jan-26	2,383	1,697	1,000	287
	Feb-26						Feb-26						Feb-26				
	Mar-26						Mar-26						Mar-26				
	Apr-26						Apr-26						Apr-26				
	May-26						May-26						May-26				
	Jun-26						Jun-26						Jun-26				
	Jul-26						Jul-26						Jul-26				
	Aug-26						Aug-26						Aug-26				
	Sep-26						Sep-26						Sep-26				
	Oct-26						Oct-26						Oct-26				
	Nov-26						Nov-26						Nov-26				
	Dec-26						Dec-26						Dec-26				
GENESE	Jan-26	1,801	536	1,580	281	CAPITL	Jan-26	2,072	1,102	2,209	788	N.Y.C.	Jan-26	6,435	2,986	1,472	537
	Feb-26						Feb-26						Feb-26				
	Mar-26						Mar-26						Mar-26				
	Apr-26						Apr-26						Apr-26				
	May-26						May-26						May-26				
	Jun-26						Jun-26						Jun-26				
	Jul-26						Jul-26						Jul-26				
	Aug-26						Aug-26						Aug-26				
	Sep-26						Sep-26						Sep-26				
	Oct-26						Oct-26						Oct-26				
	Nov-26						Nov-26						Nov-26				
	Dec-26						Dec-26						Dec-26				
NORTH	Jan-26	1,496	542	955	200	HUD VL	Jan-26	848	655	8,281	1,887	LONGIL	Jan-26	3,836	1,907	2,005	975
	Feb-26						Feb-26						Feb-26				
	Mar-26						Mar-26						Mar-26				
	Apr-26						Apr-26						Apr-26				
	May-26						May-26						May-26				
	Jun-26						Jun-26						Jun-26				
	Jul-26						Jul-26						Jul-26				
	Aug-26						Aug-26						Aug-26				
	Sep-26						Sep-26						Sep-26				
	Oct-26						Oct-26						Oct-26				
	Nov-26						Nov-26						Nov-26				
	Dec-26						Dec-26						Dec-26				
CENTRL	Jan-26	4,873	1,112	1,183	743	MILLWD	Jan-26	1,216	559	1,048	228	NYISO	Jan-26	26,504	12,881	31,954	7,468
	Feb-26						Feb-26						Feb-26				
	Mar-26						Mar-26						Mar-26				
	Apr-26						Apr-26						Apr-26				
	May-26						May-26						May-26				
	Jun-26						Jun-26						Jun-26				
	Jul-26						Jul-26						Jul-26				
	Aug-26						Aug-26						Aug-26				
	Sep-26						Sep-26						Sep-26				
	Oct-26						Oct-26						Oct-26				
	Nov-26						Nov-26						Nov-26				
	Dec-26						Dec-26						Dec-26				

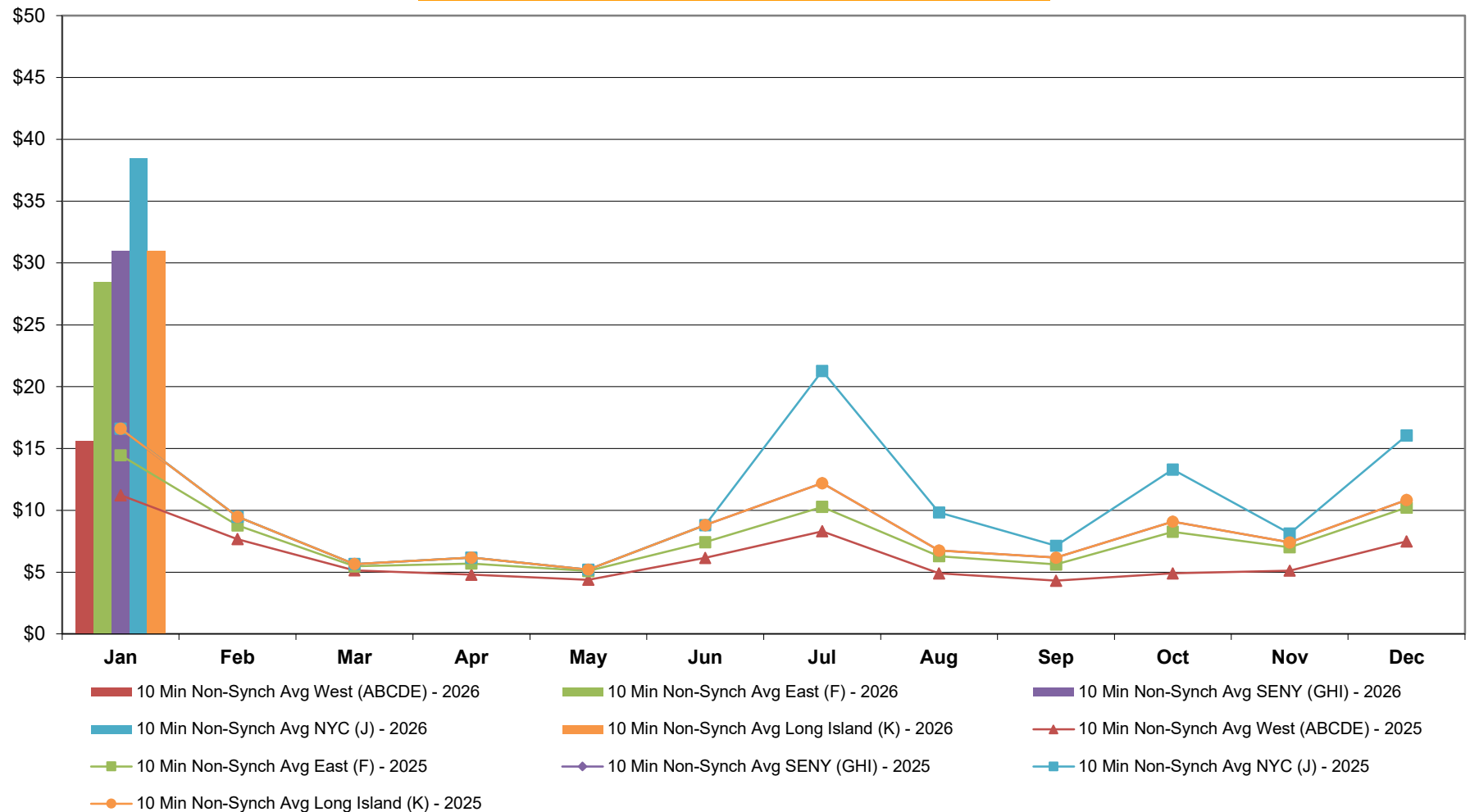
NYISO Multi Hour Block Transactions Monthly Total MWh



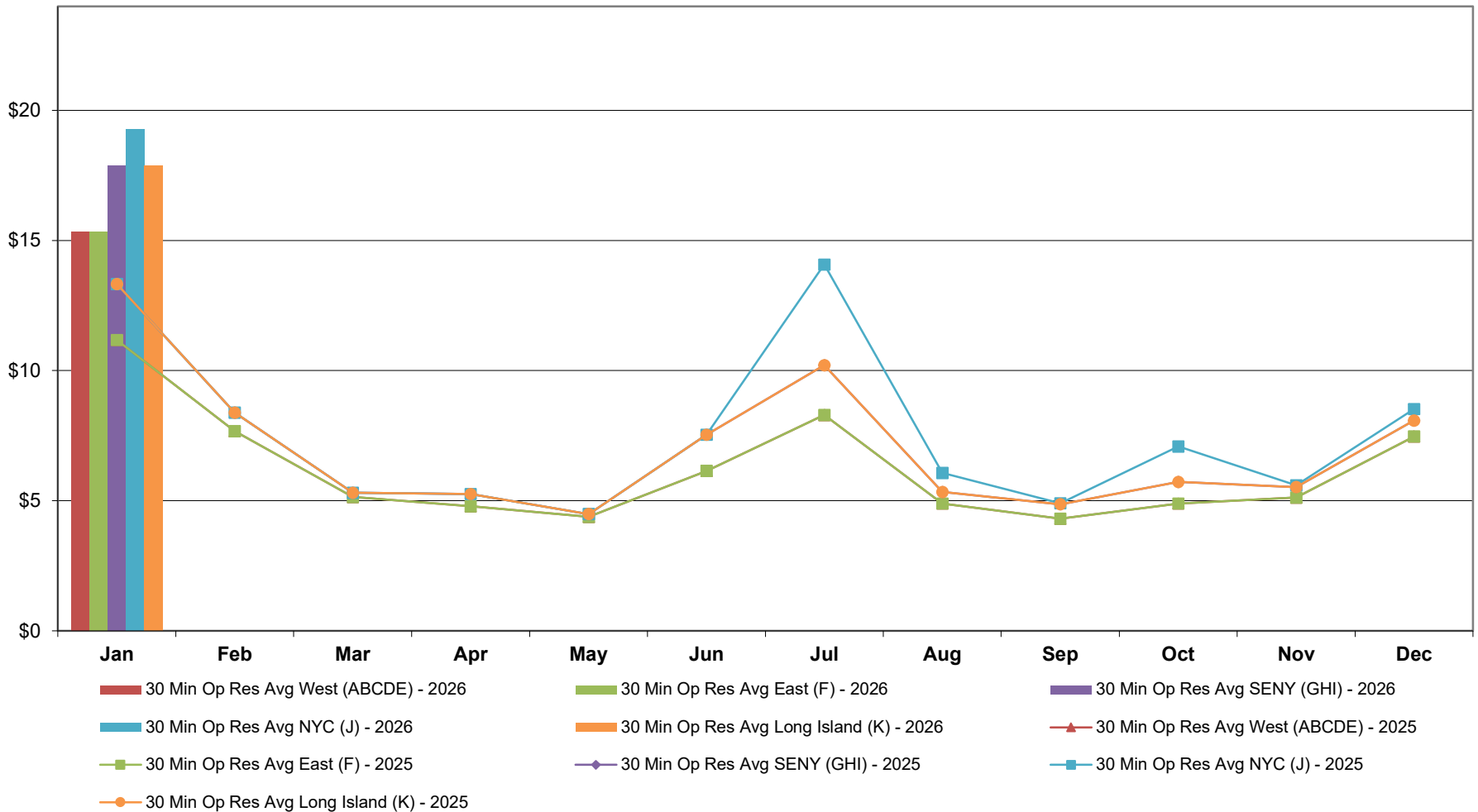
**NYISO Monthly Average Ancillary Service Prices
Day Ahead Market - 10 Min Spin 2025 - 2026**



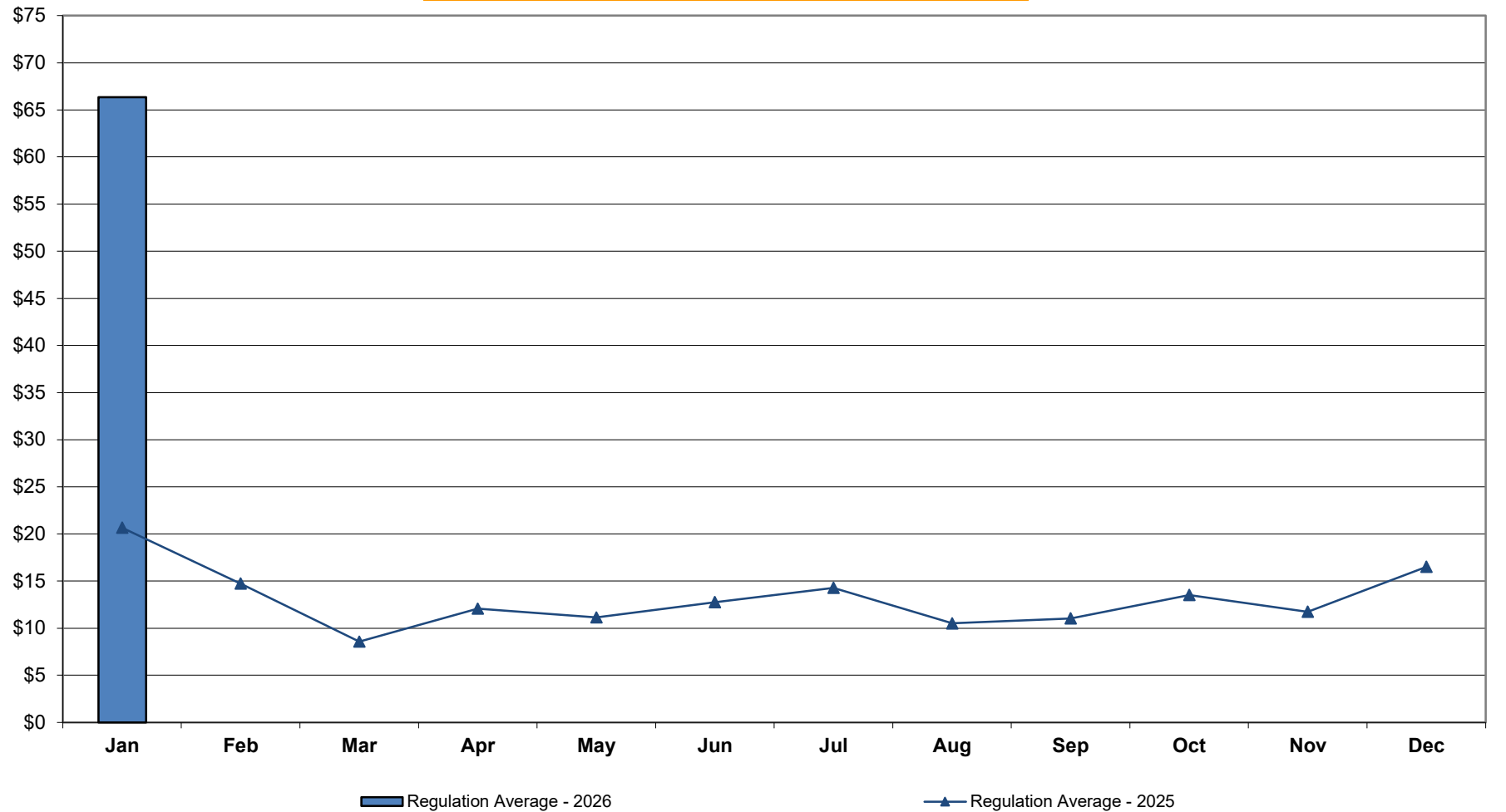
NYISO Monthly Average Ancillary Service Prices Day Ahead Market - 10 Min Non-Synch 2025 - 2026



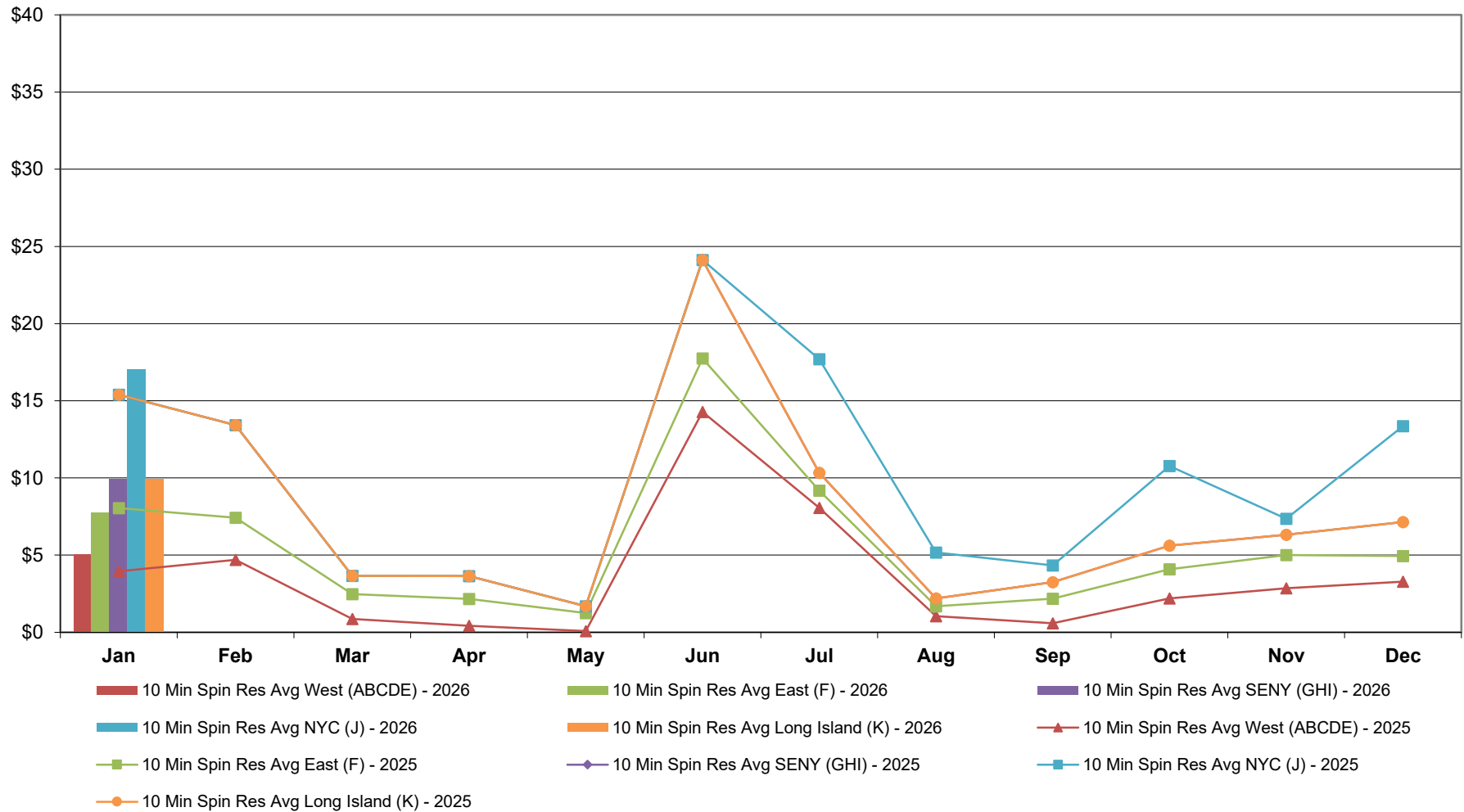
**NYISO Monthly Average Ancillary Service Prices
Day Ahead Market - 30 Min Op Res 2025 - 2026**



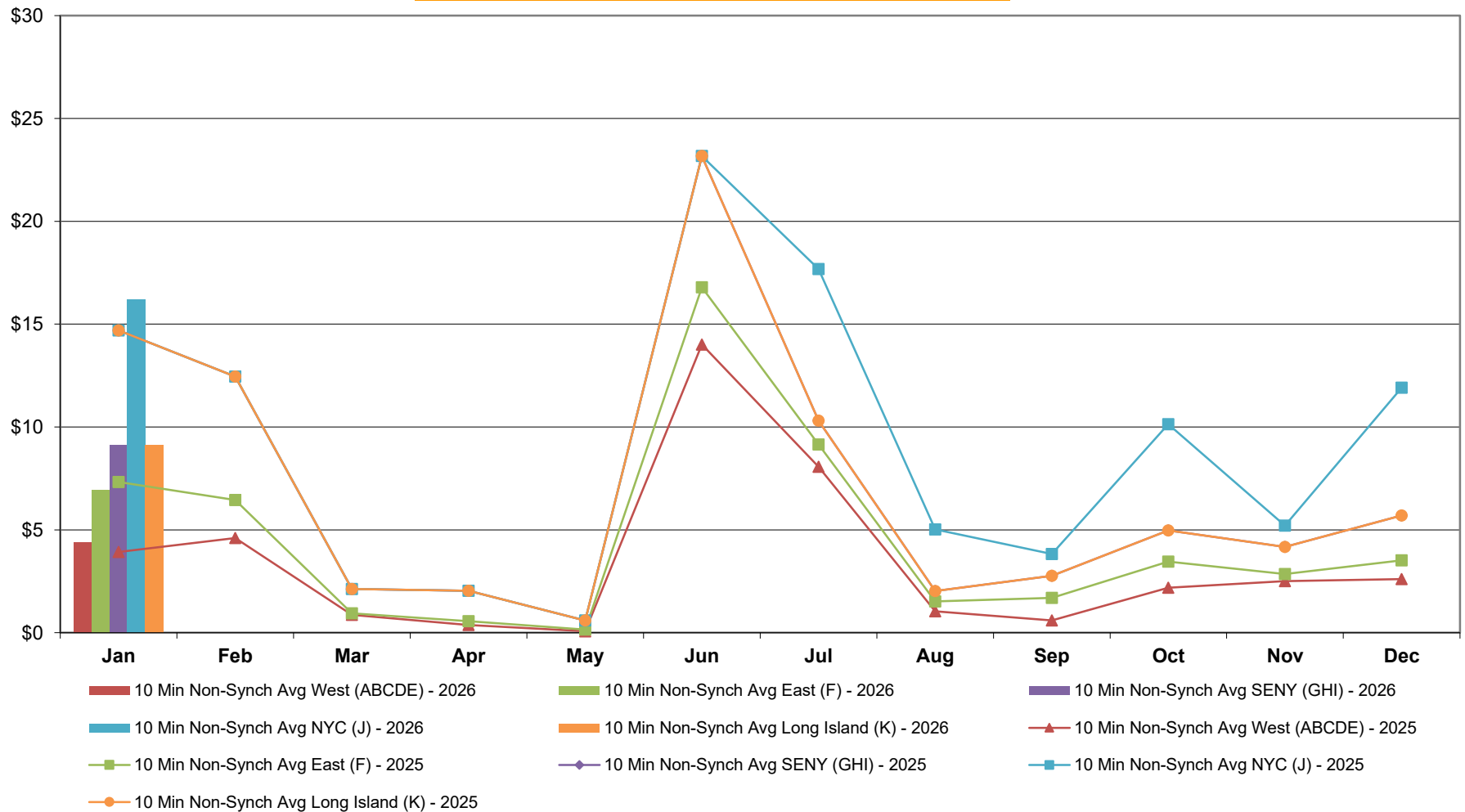
**NYISO Monthly Average Ancillary Service Prices
Day Ahead Market - Regulation 2025 - 2026**



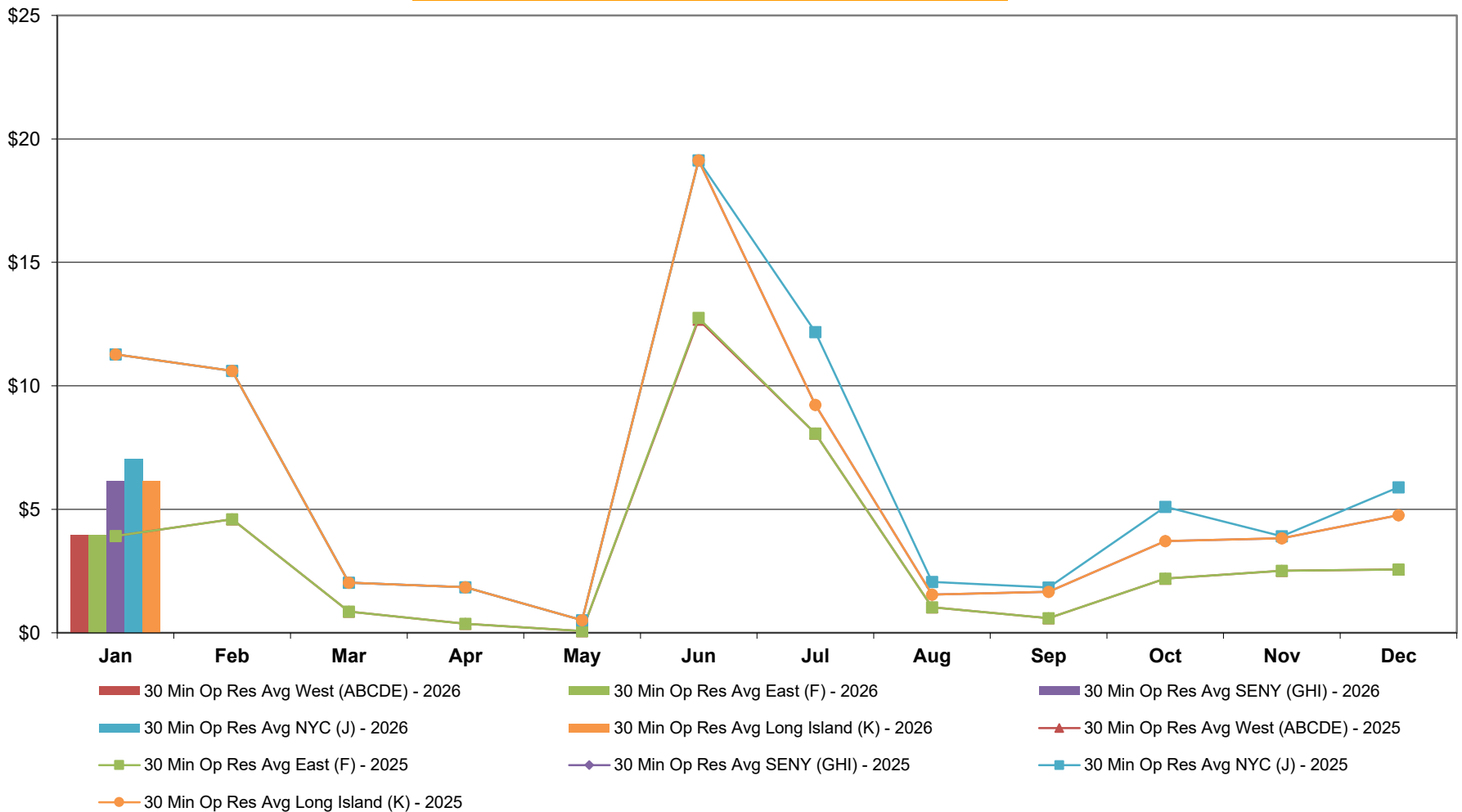
NYISO Monthly Average Ancillary Service Prices RTC Market - 10 Min Spin 2025 - 2026



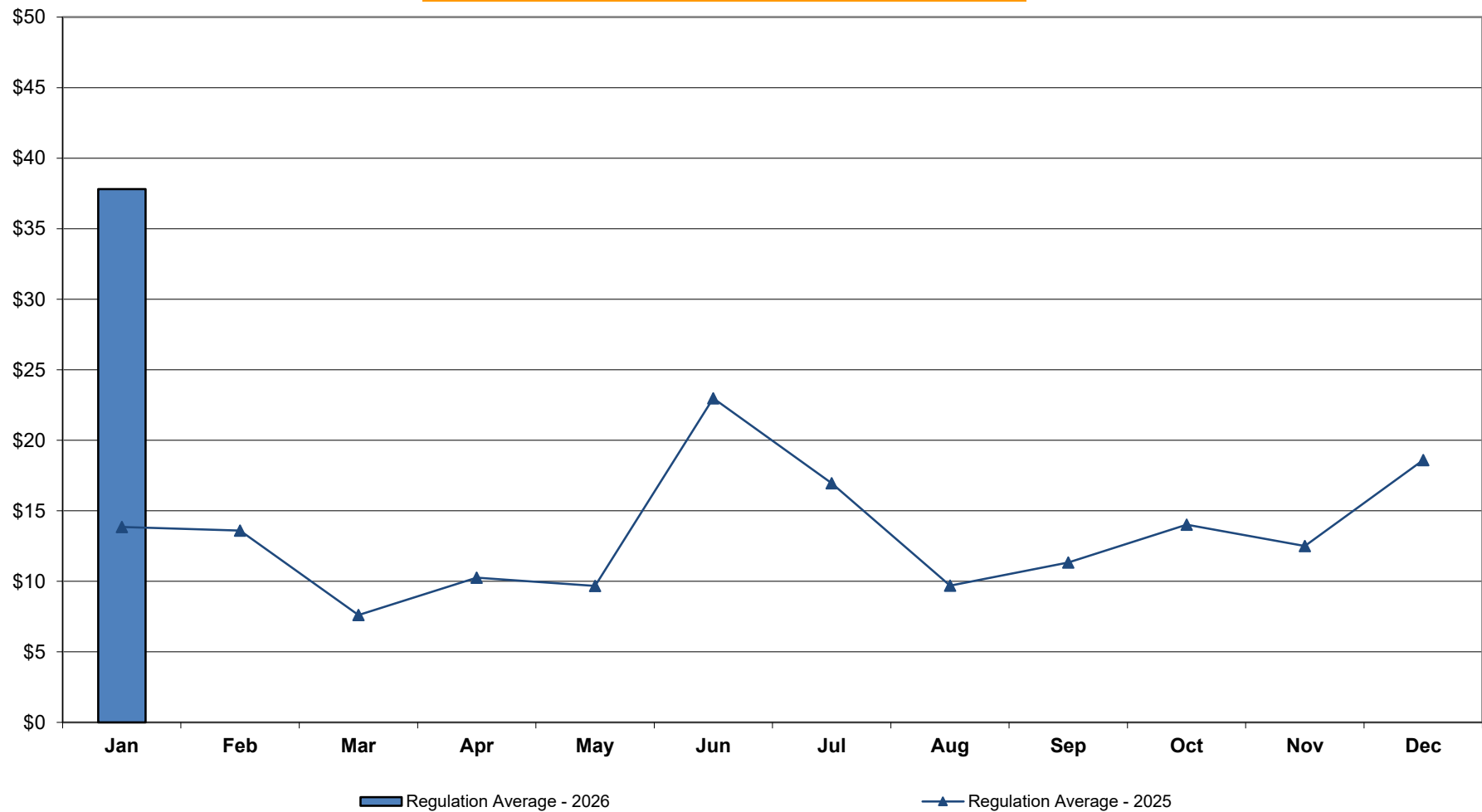
NYISO Monthly Average Ancillary Service Prices RTC Market - 10 Min Non-Synch 2025 - 2026



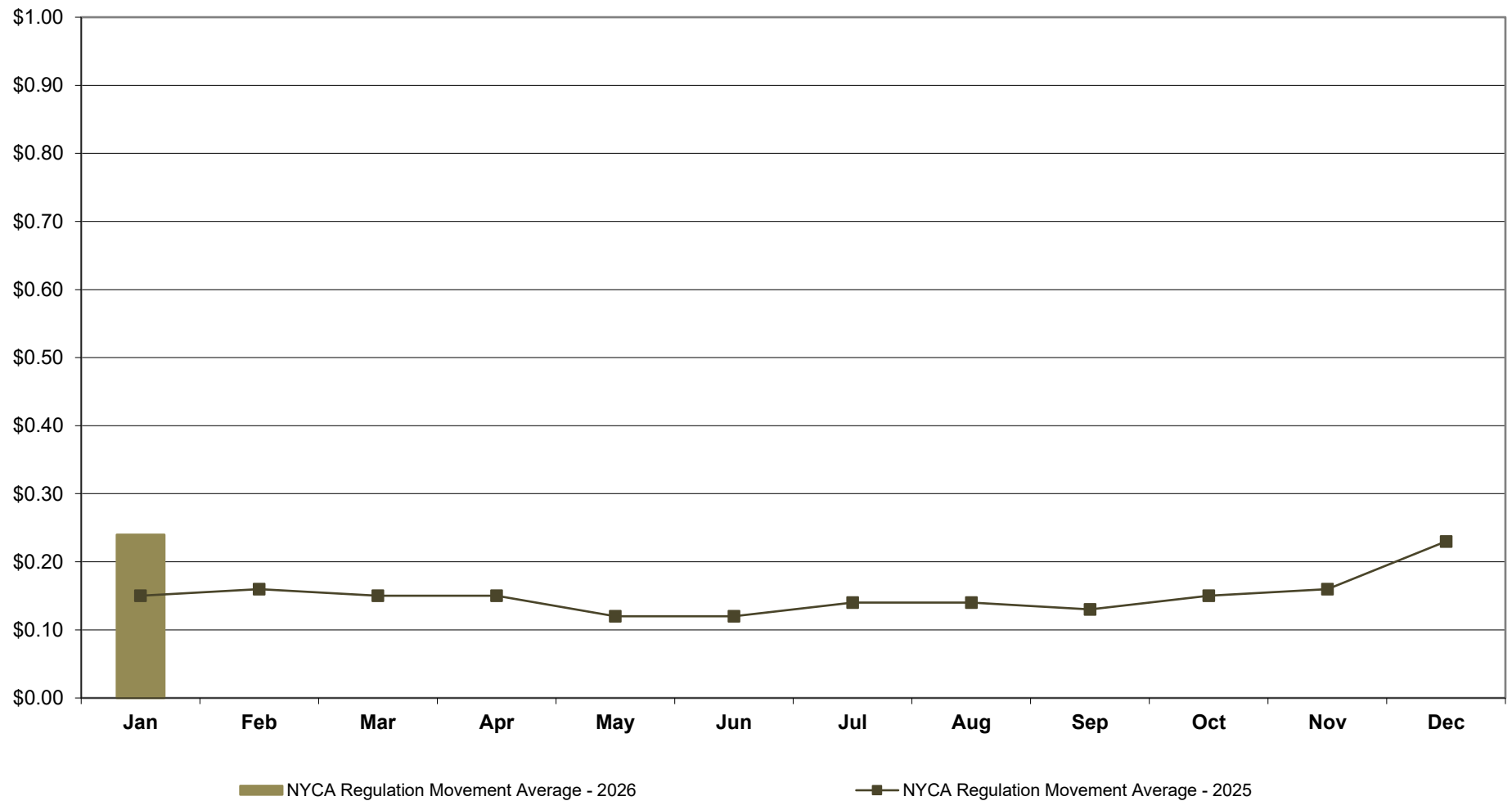
NYISO Monthly Average Ancillary Service Prices RTC Market - 30 Min Op Res 2025 - 2026



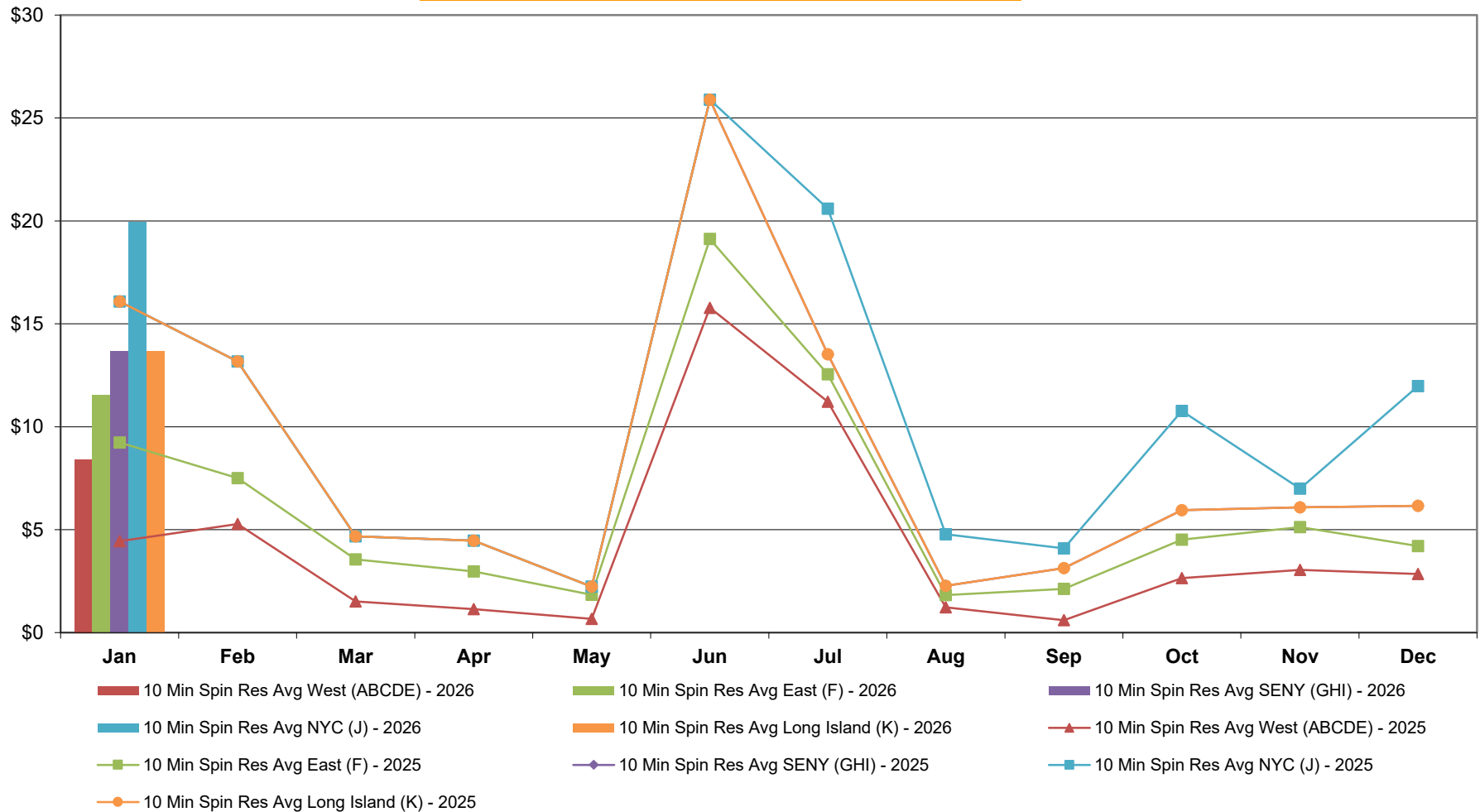
**NYISO Monthly Average Ancillary Service Prices
RTC Market - Regulation 2025 - 2026**



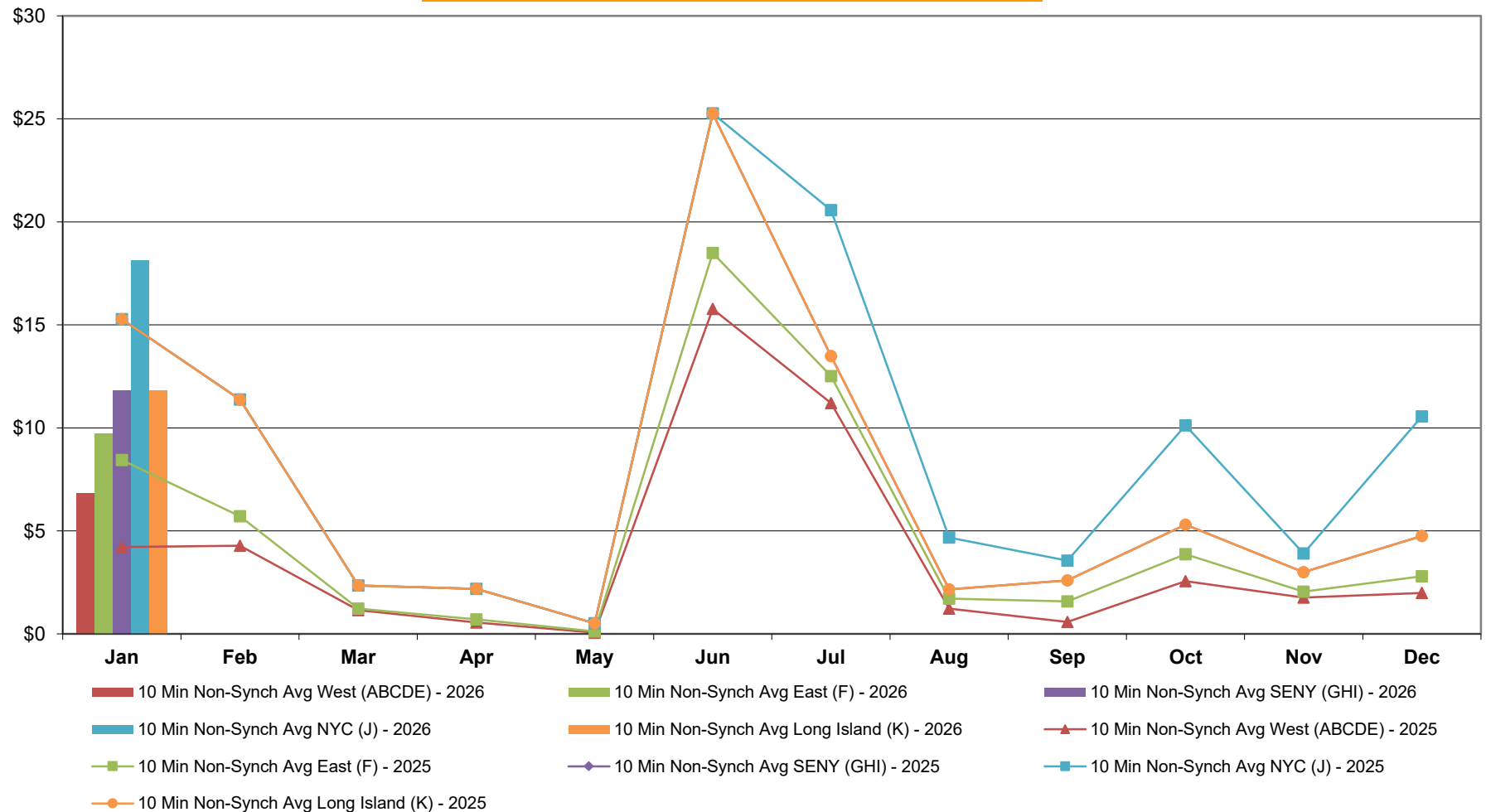
**NYISO Monthly Average Ancillary Service Prices
RTC Market - Regulation Movement 2025 - 2026**



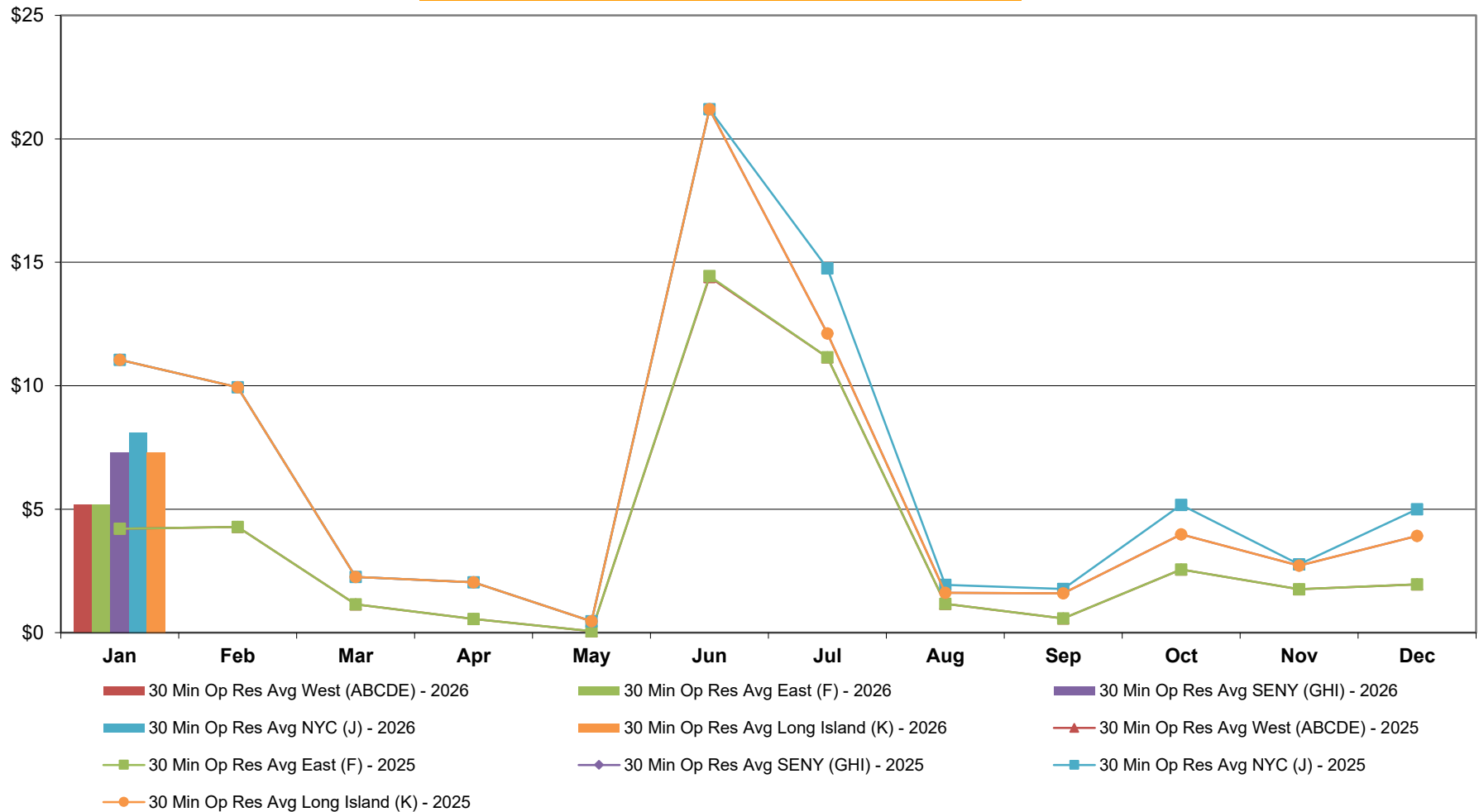
NYISO Monthly Average Ancillary Service Prices Real Time Market - 10 Min Spin 2025 - 2026



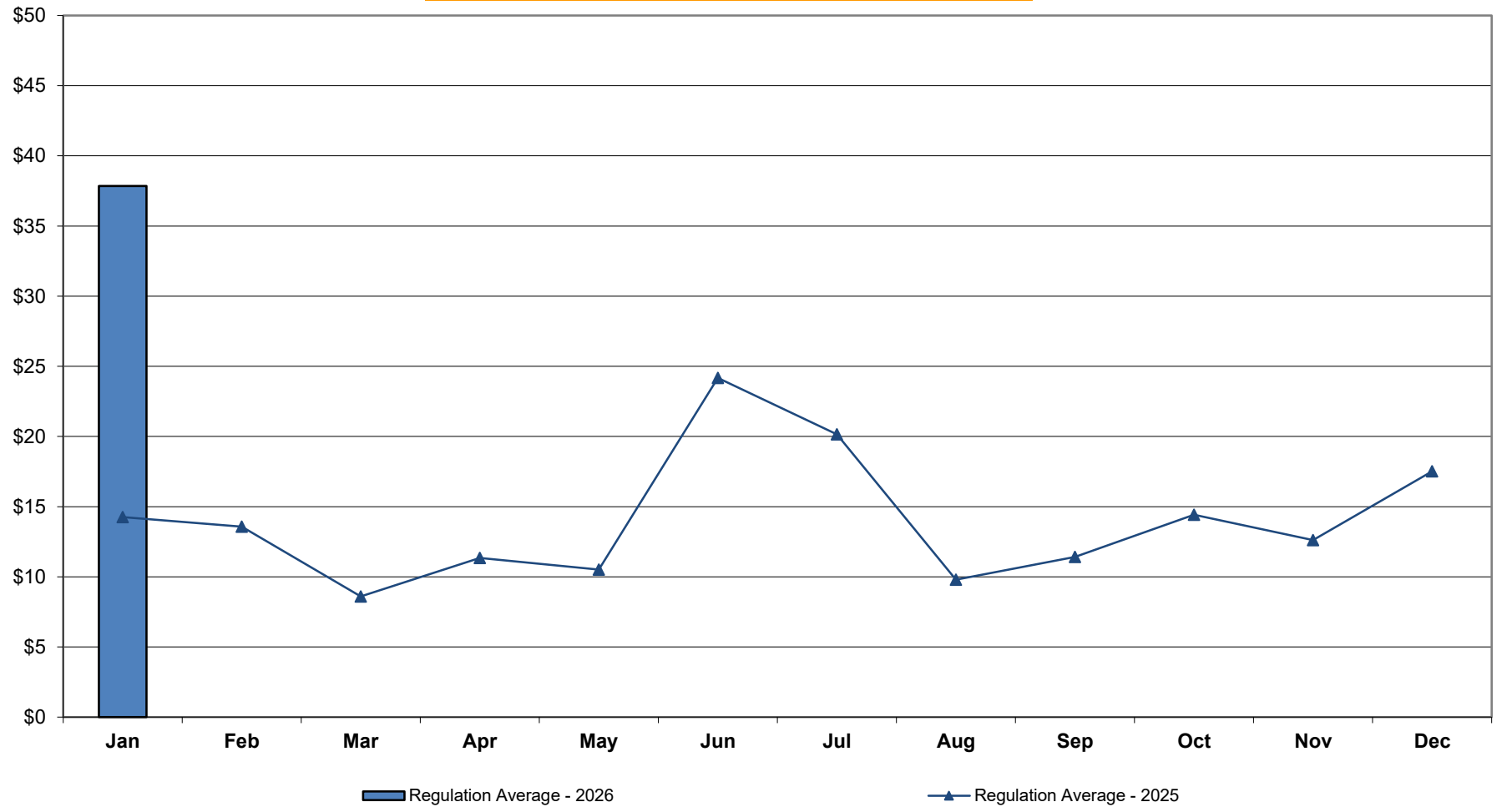
NYISO Monthly Average Ancillary Service Prices Real Time Market - 10 Min Non-Synch 2025 - 2026



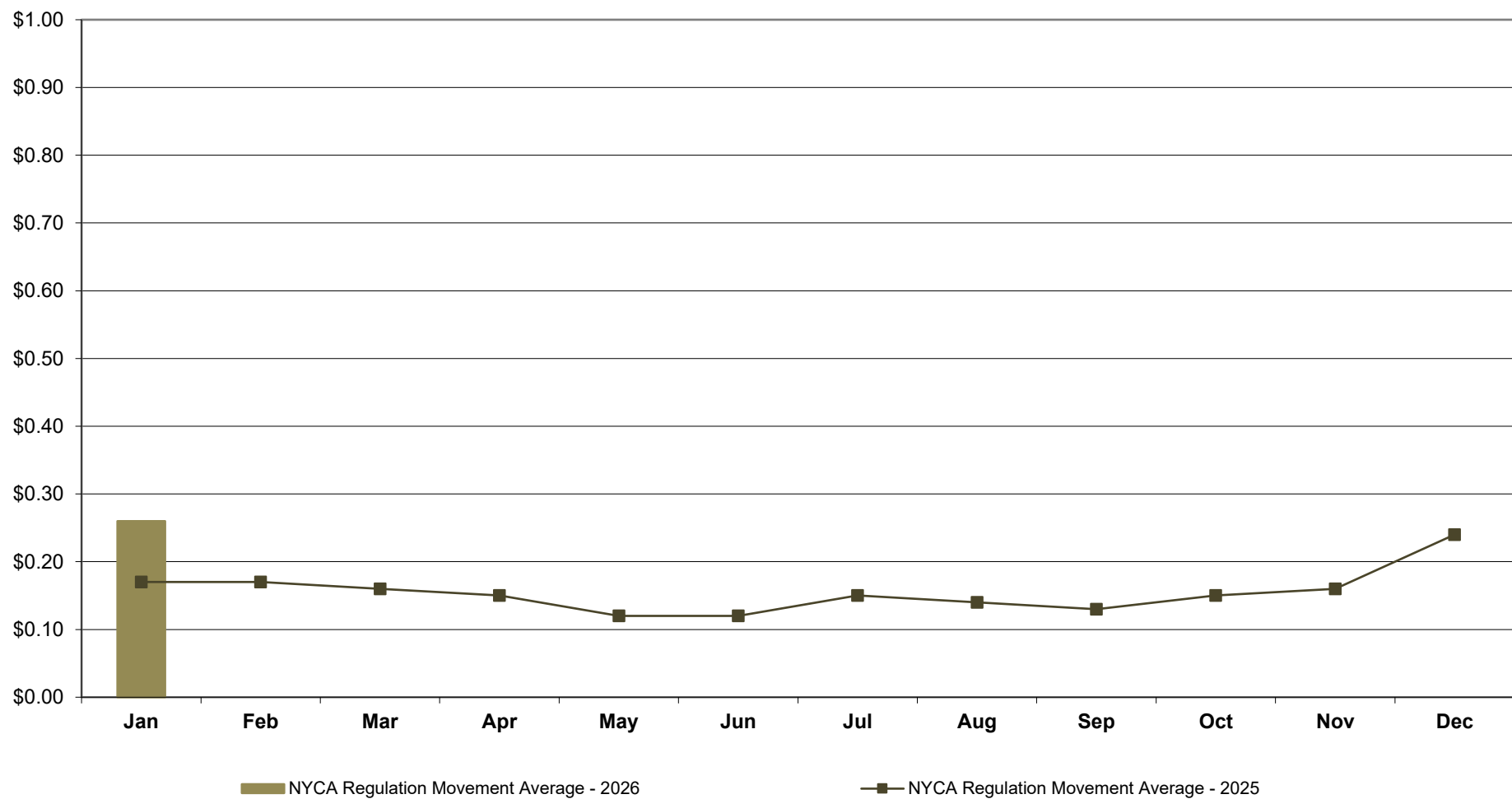
NYISO Monthly Average Ancillary Service Prices **Real Time Market - 30 Min Op Res 2025 - 2026**



**NYISO Monthly Average Ancillary Service Prices
Real Time Market - Regulation 2025 - 2026**



**NYISO Monthly Average Ancillary Service Prices
Real Time Market - Regulation Movement 2025 - 2026**



NYISO Markets Ancillary Services Statistics - Unweighted Price (\$/MWH) - DAM

<u>2026</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>Day Ahead Market</u>												
10 Min Spin Long Island (K)	33.66											
10 Min Spin NYC (J)	41.14											
10 Min Spin SENY (GHI)	33.66											
10 Min Spin East (F)	31.15											
10 Min Spin West (ABCDE)	18.05											
10 Min Non Synch Long Island (K)	30.99											
10 Min Non Synch NYC (J)	38.47											
10 Min Non Synch SENY (GHI)	30.99											
10 Min Non Synch East (F)	28.47											
10 Min Non Synch West (ABCDE)	15.61											
30 Min Long Island (K)	17.87											
30 Min NYC (J)	19.27											
30 Min SENY (GHI)	17.87											
30 Min East (F)	15.35											
30 Min West (ABCDE)	15.35											
Regulation	66.35											
<u>2025</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>Day Ahead Market</u>												
10 Min Spin Long Island (K)	17.13	9.80	6.41	7.51	6.02	9.13	12.23	6.89	6.43	9.59	9.03	11.49
10 Min Spin NYC (J)	23.15	10.94	6.75	7.68	6.09	12.00	21.30	9.98	7.40	13.80	9.74	16.72
10 Min Spin SENY (GHI)	17.13	9.80	6.41	7.51	6.02	9.13	12.23	6.89	6.43	9.59	9.03	11.49
10 Min Spin East (F)	14.97	9.09	6.24	7.04	5.92	7.75	10.33	6.45	5.87	8.77	8.62	10.89
10 Min Spin West (ABCDE)	11.67	7.80	5.14	4.83	4.39	6.16	8.33	4.91	4.31	4.90	5.12	7.74
10 Min Non Synch Long Island (K)	16.60	9.48	5.65	6.18	5.20	8.80	12.20	6.74	6.18	9.09	7.41	10.83
10 Min Non Synch NYC (J)	22.63	10.62	5.98	6.35	5.26	11.67	21.27	9.82	7.14	13.30	8.12	16.06
10 Min Non Synch SENY (GHI)	16.60	9.48	5.65	6.18	5.20	8.80	12.20	6.74	6.18	9.09	7.41	10.83
10 Min Non Synch East (F)	14.45	8.78	5.47	5.70	5.09	7.42	10.29	6.30	5.62	8.27	7.01	10.23
10 Min Non Synch West (ABCDE)	11.23	7.68	5.14	4.79	4.38	6.15	8.31	4.90	4.31	4.90	5.12	7.49
30 Min Long Island (K)	13.33	8.39	5.31	5.26	4.49	7.54	10.21	5.34	4.87	5.72	5.53	8.08
30 Min NYC (J)	13.65	8.50	5.33	5.29	4.49	8.86	14.08	6.07	4.91	7.08	5.60	8.52
30 Min SENY (GHI)	13.33	8.39	5.31	5.26	4.49	7.54	10.21	5.34	4.87	5.72	5.53	8.08
30 Min East (F)	11.18	7.68	5.14	4.79	4.38	6.15	8.30	4.90	4.31	4.90	5.12	7.47
30 Min West (ABCDE)	11.18	7.68	5.14	4.79	4.38	6.15	8.30	4.90	4.31	4.90	5.12	7.47
Regulation	20.65	14.71	8.57	12.08	11.15	12.76	14.29	10.52	11.04	13.53	11.74	16.49

NYISO Markets Ancillary Services Statistics - Unweighted Price (\$/MWH) - RTC

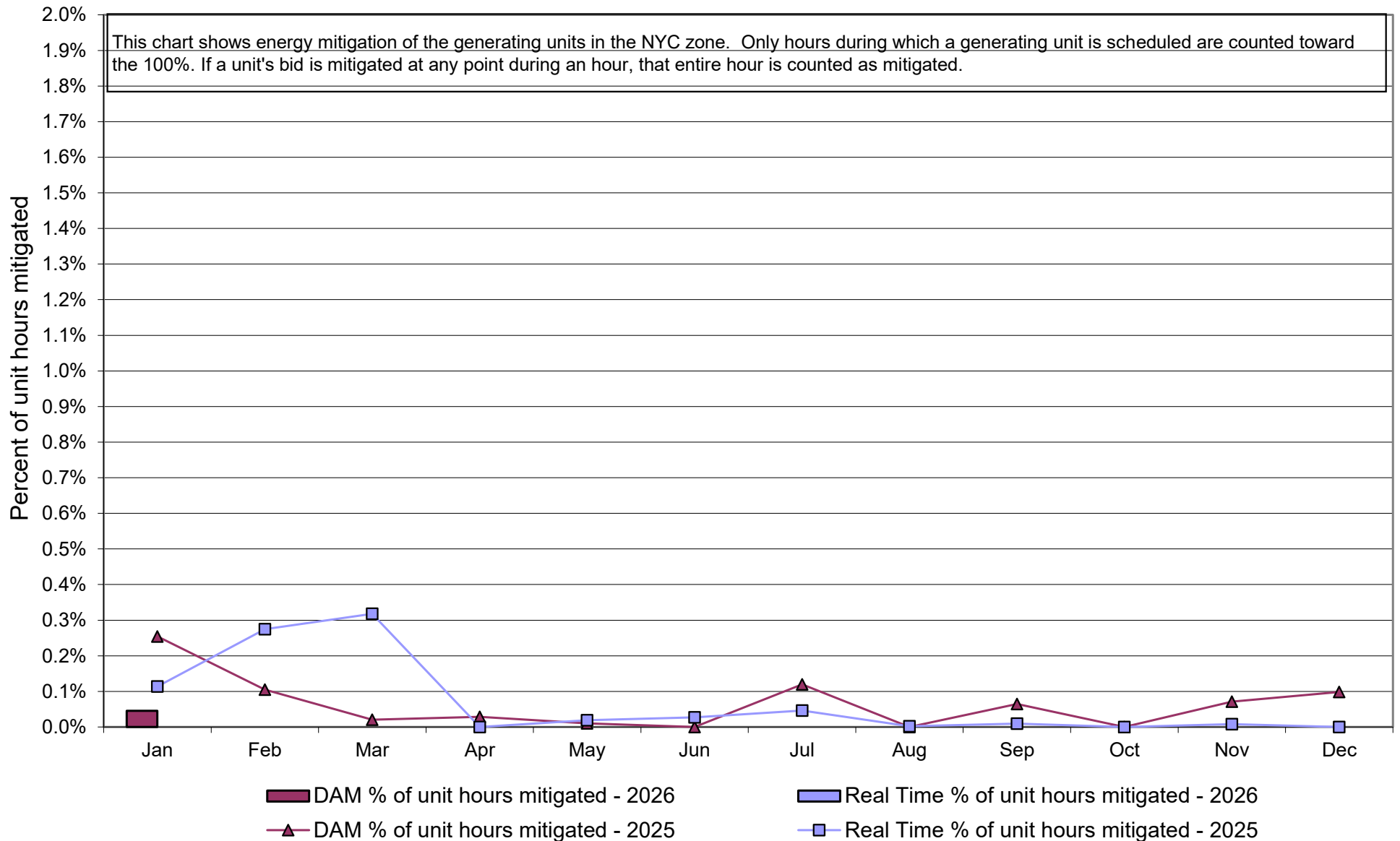
<u>2026</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>RTC Market</u>												
10 Min Spin Long Island (K)	9.96											
10 Min Spin NYC (J)	17.03											
10 Min Spin SENY (GHI)	9.96											
10 Min Spin East (F)	7.78											
10 Min Spin West (ABCDE)	5.06											
10 Min Non Synch Long Island (K)	9.14											
10 Min Non Synch NYC (J)	16.20											
10 Min Non Synch SENY (GHI)	9.14											
10 Min Non Synch East (F)	6.95											
10 Min Non Synch West (ABCDE)	4.40											
30 Min Long Island (K)	6.14											
30 Min NYC (J)	7.05											
30 Min SENY (GHI)	6.14											
30 Min East (F)	3.95											
30 Min West (ABCDE)	3.95											
Regulation	37.81											
NYCA Regulation Movement	0.24											
<u>2025</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>RTC Market</u>												
10 Min Spin Long Island (K)	15.40	13.43	3.66	3.64	1.69	24.12	10.33	2.19	3.25	5.61	6.32	7.15
10 Min Spin NYC (J)	25.97	18.30	3.73	3.92	2.06	27.99	17.70	5.18	4.33	10.78	7.35	13.36
10 Min Spin SENY (GHI)	15.40	13.43	3.66	3.64	1.69	24.12	10.33	2.19	3.25	5.61	6.32	7.15
10 Min Spin East (F)	8.05	7.42	2.48	2.16	1.25	17.74	9.18	1.68	2.18	4.09	5.00	4.95
10 Min Spin West (ABCDE)	3.96	4.69	0.87	0.42	0.08	14.28	8.07	1.04	0.59	2.19	2.86	3.29
10 Min Non Synch Long Island (K)	14.69	12.45	2.12	2.04	0.59	23.17	10.31	2.03	2.76	4.97	4.17	5.70
10 Min Non Synch NYC (J)	25.26	17.33	2.19	2.32	0.96	27.04	17.68	5.02	3.83	10.14	5.20	11.91
10 Min Non Synch SENY (GHI)	14.69	12.45	2.12	2.04	0.59	23.17	10.31	2.03	2.76	4.97	4.17	5.70
10 Min Non Synch East (F)	7.33	6.45	0.94	0.56	0.15	16.79	9.15	1.52	1.69	3.45	2.85	3.51
10 Min Non Synch West (ABCDE)	3.92	4.60	0.86	0.37	0.07	14.01	8.07	1.04	0.59	2.19	2.51	2.60
30 Min Long Island (K)	11.27	10.61	2.03	1.85	0.51	19.13	9.23	1.55	1.66	3.71	3.83	4.76
30 Min NYC (J)	13.29	11.57	2.04	1.88	0.51	20.92	12.18	2.06	1.84	5.10	3.91	5.89
30 Min SENY (GHI)	11.27	10.61	2.03	1.85	0.51	19.13	9.23	1.55	1.66	3.71	3.83	4.76
30 Min East (F)	3.92	4.60	0.86	0.37	0.07	12.75	8.07	1.03	0.59	2.19	2.51	2.56
30 Min West (ABCDE)	3.92	4.60	0.86	0.37	0.07	12.68	8.07	1.03	0.59	2.19	2.51	2.56
Regulation	13.85	13.60	7.61	10.25	9.68	22.98	16.96	9.70	11.34	14.02	12.50	18.59
NYCA Regulation Movement	0.15	0.16	0.15	0.15	0.12	0.12	0.14	0.14	0.13	0.15	0.16	0.23

NYISO Markets Ancillary Services Statistics - Unweighted Price (\$/MWH) - RT

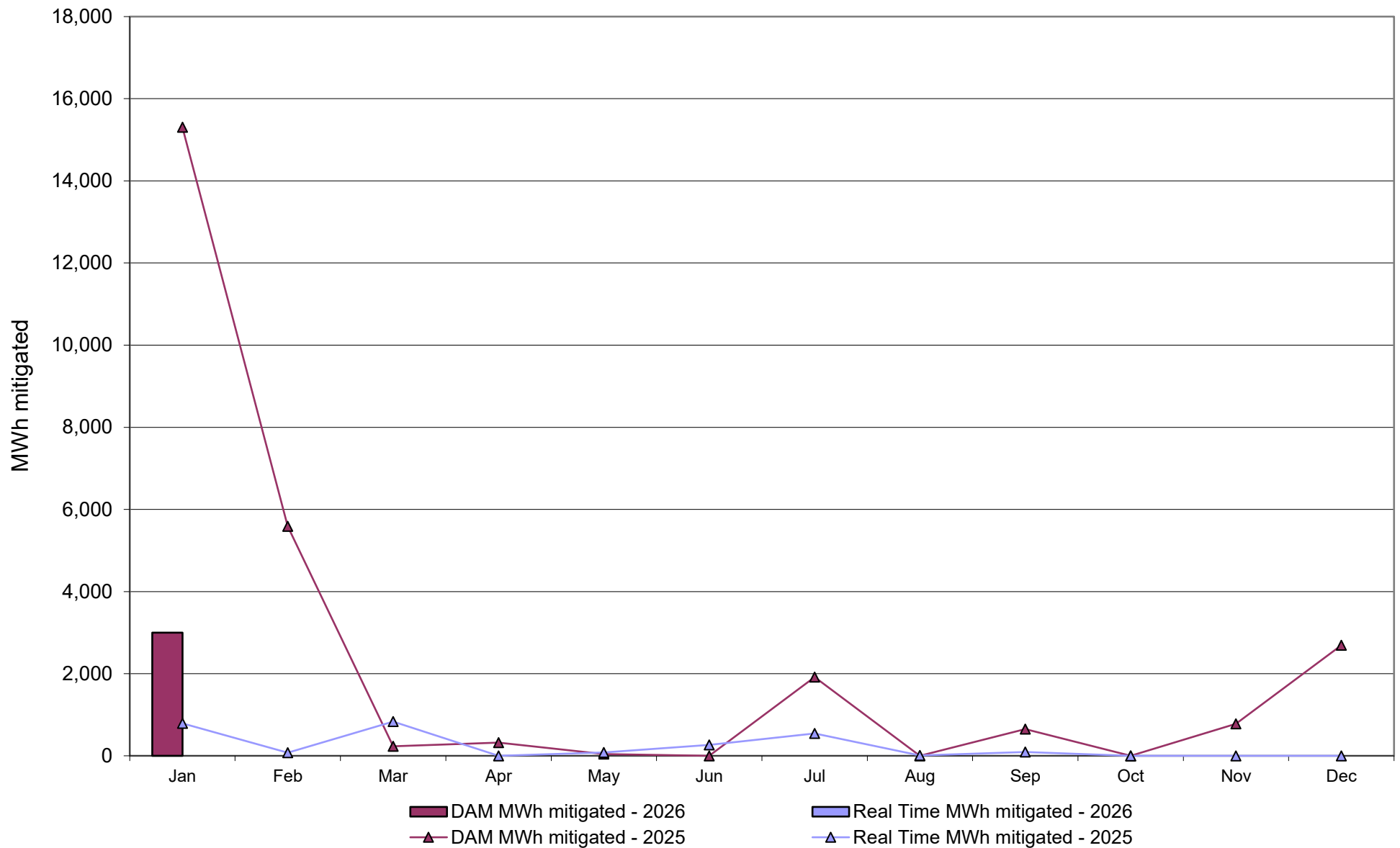
<u>2026</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>Real Time Market</u>												
10 Min Spin Long Island (K)	13.66											
10 Min Spin NYC (J)	19.94											
10 Min Spin SENY (GHI)	13.66											
10 Min Spin East (F)	11.54											
10 Min Spin West (ABCDE)	8.41											
10 Min Non Synch Long Island (K)	11.83											
10 Min Non Synch NYC (J)	18.11											
10 Min Non Synch SENY (GHI)	11.83											
10 Min Non Synch East (F)	9.72											
10 Min Non Synch West (ABCDE)	6.80											
30 Min Long Island (K)	7.30											
30 Min NYC (J)	8.11											
30 Min SENY (GHI)	7.30											
30 Min East (F)	5.18											
30 Min West (ABCDE)	5.18											
Regulation	37.84											
NYCA Regulation Movement	0.26											
<u>2025</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>Real Time Market</u>												
10 Min Spin Long Island (K)	16.08	13.17	4.67	4.46	2.23	25.89	13.52	2.27	3.13	5.95	6.08	6.16
10 Min Spin NYC (J)	26.05	17.58	4.74	4.72	2.51	29.77	20.60	4.78	4.09	10.77	6.99	11.97
10 Min Spin SENY (GHI)	16.08	13.17	4.67	4.46	2.23	25.89	13.52	2.27	3.13	5.95	6.08	6.16
10 Min Spin East (F)	9.24	7.50	3.55	2.97	1.84	19.12	12.55	1.82	2.12	4.52	5.13	4.20
10 Min Spin West (ABCDE)	4.44	5.27	1.51	1.14	0.67	15.78	11.21	1.22	0.60	2.64	3.05	2.84
10 Min Non Synch Long Island (K)	15.28	11.38	2.35	2.19	0.51	25.26	13.48	2.16	2.60	5.30	3.00	4.75
10 Min Non Synch NYC (J)	25.24	15.79	2.42	2.45	0.79	29.14	20.57	4.67	3.55	10.12	3.90	10.56
10 Min Non Synch SENY (GHI)	15.28	11.38	2.35	2.19	0.51	25.26	13.48	2.16	2.60	5.30	3.00	4.75
10 Min Non Synch East (F)	8.44	5.71	1.23	0.70	0.12	18.49	12.51	1.71	1.58	3.87	2.05	2.79
10 Min Non Synch West (ABCDE)	4.21	4.28	1.15	0.55	0.06	15.77	11.20	1.22	0.58	2.56	1.76	1.98
30 Min Long Island (K)	11.05	9.94	2.26	2.04	0.46	21.20	12.12	1.61	1.59	3.98	2.71	3.92
30 Min NYC (J)	12.84	10.86	2.27	2.05	0.46	23.09	14.75	1.94	1.77	5.17	2.77	5.00
30 Min SENY (GHI)	11.05	9.94	2.26	2.04	0.46	21.20	12.12	1.61	1.59	3.98	2.71	3.92
30 Min East (F)	4.21	4.28	1.15	0.55	0.06	14.44	11.15	1.17	0.58	2.56	1.76	1.96
30 Min West (ABCDE)	4.21	4.28	1.15	0.55	0.06	14.40	11.15	1.17	0.58	2.56	1.76	1.96
Regulation	14.25	13.57	8.60	11.35	10.52	24.17	20.16	9.80	11.42	14.42	12.61	17.51
NYCA Regulation Movement	0.17	0.17	0.16	0.15	0.12	0.12	0.15	0.14	0.13	0.15	0.16	0.24

NYISO In City Energy Mitigation - AMP (NYC Zone) 2025 - 2026

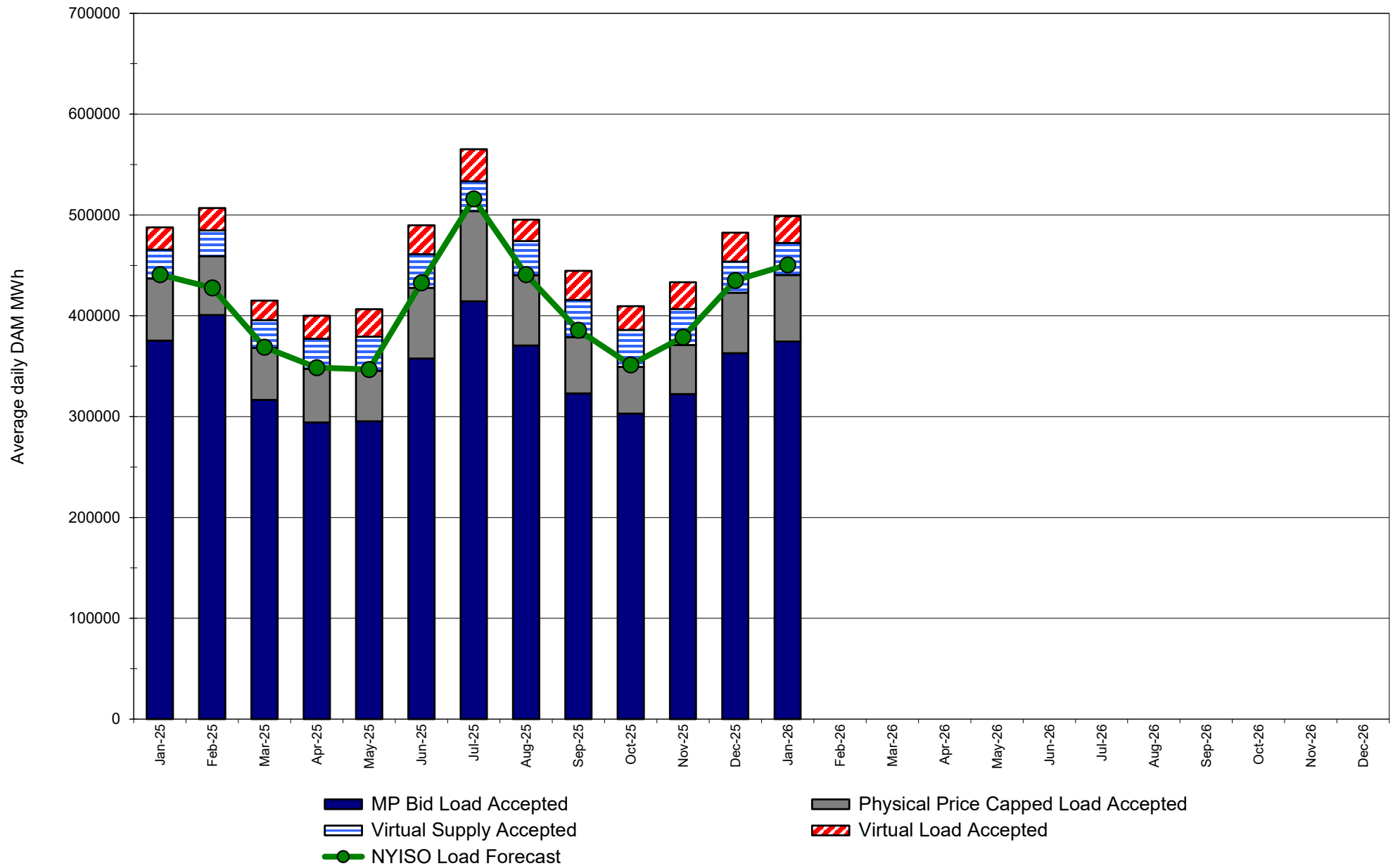
Percentage of committed unit-hours mitigated

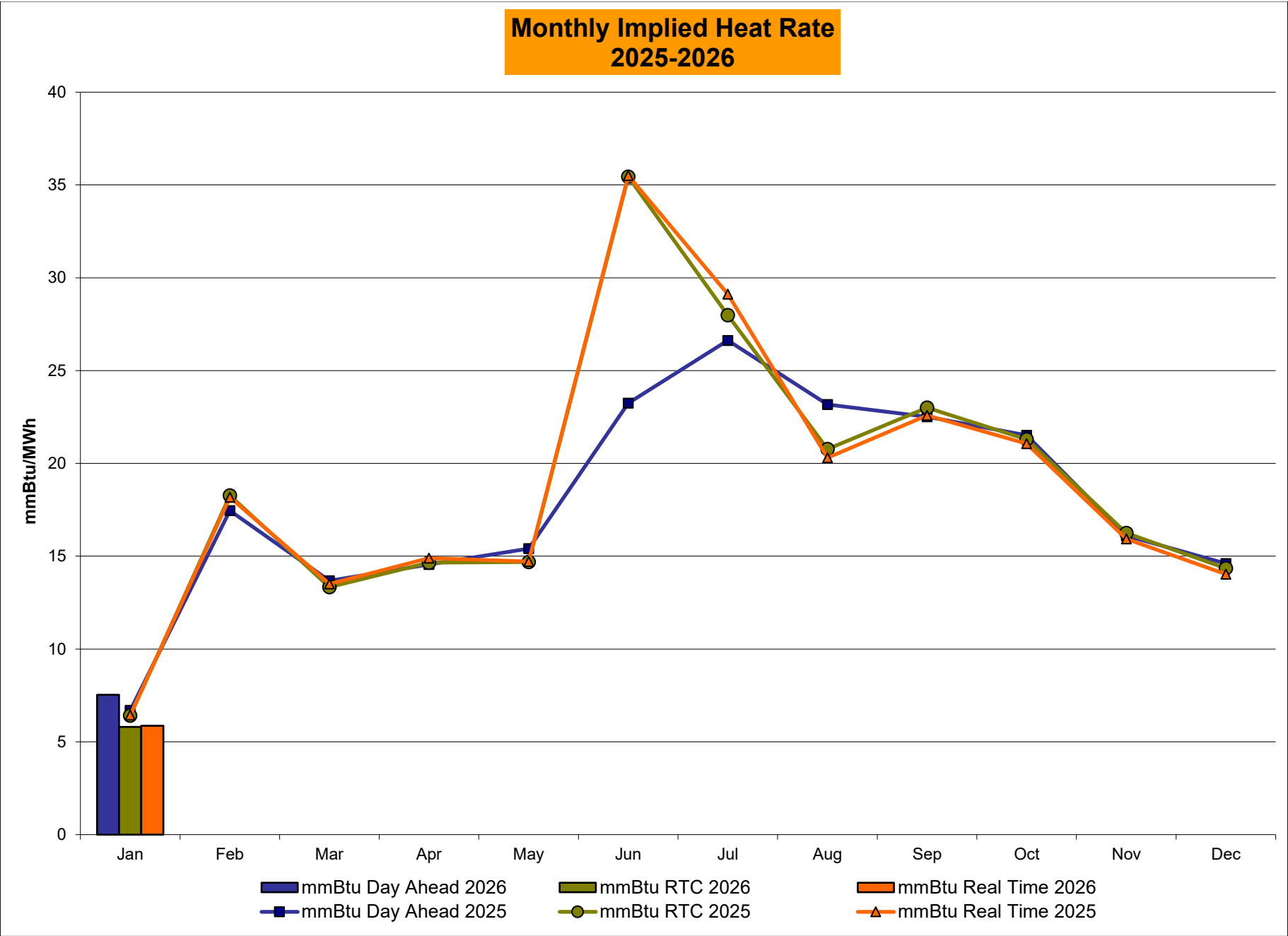


NYISO In City Energy Mitigation (NYC Zone) 2025 - 2026 Monthly megawatt hours mitigated

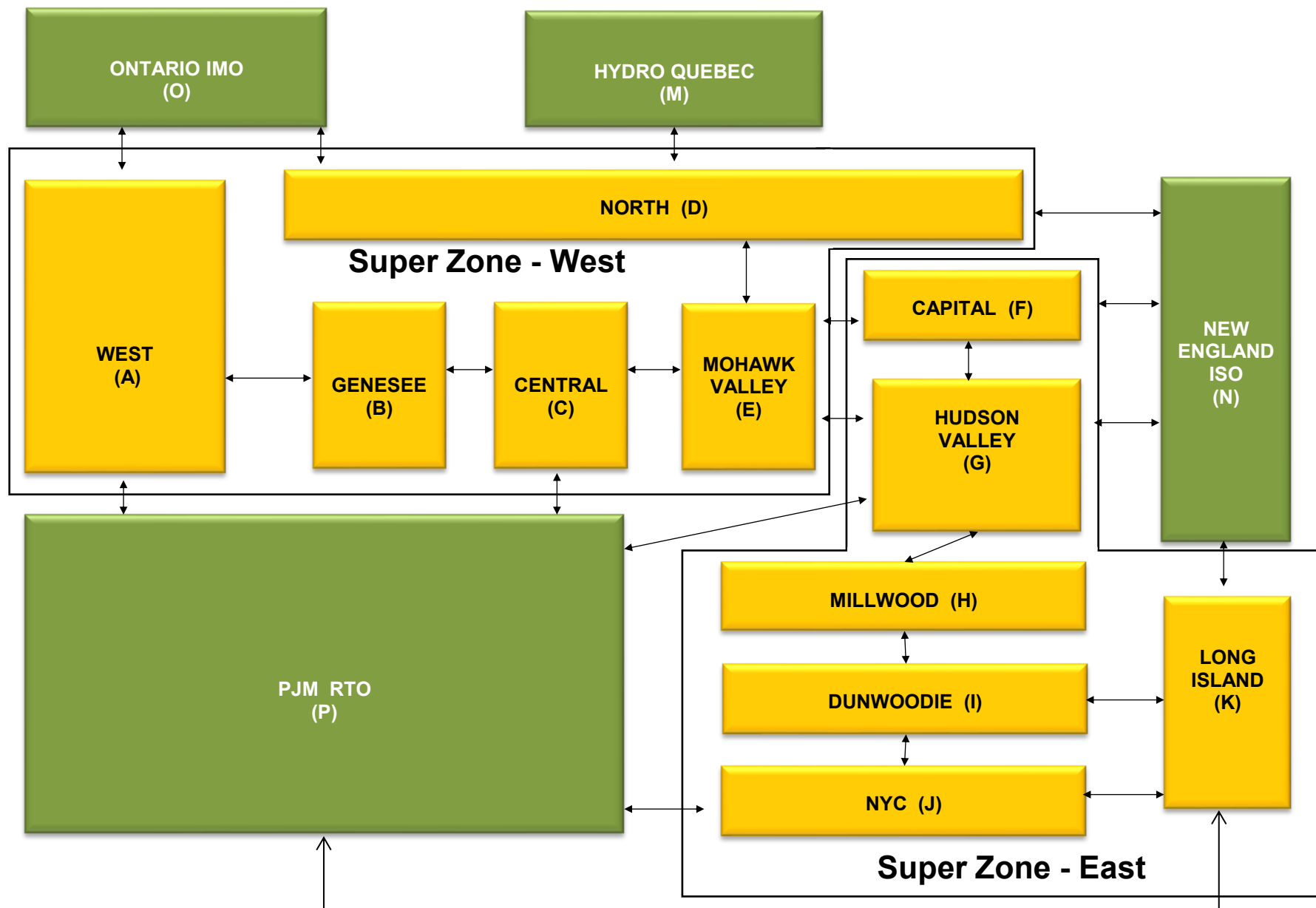


NYISO Average Daily DAM Load Bid Summary





NYISO LBMP ZONES



Billing Codes for Chart C

<u>Chart - C Category Name</u>	<u>Billing Code</u>	<u>Billing Category Name</u>
Bid Production Cost Guarantee Balancing	81203	Balancing NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee Balancing	81204	Balancing NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee Balancing	81205	Balancing NYISO Bid Production Cost Guarantee Expenditure due to Curtailed Imports
Bid Production Cost Guarantee Balancing	81208	Balancing NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee Balancing	81209	Balancing NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee Balancing	81213	Balancing NYISO Bid Production Cost Guarantee Expenditure due to Curtailed Imports
Bid Production Cost Guarantee DAM	81201	DAM NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee DAM	84001	EDRP/SCR Demand Response - Local
Bid Production Cost Guarantee DAM	84101	EDRP/SCR Demand Response - NYISO Wide
Bid Production Cost Guarantee DAM	81401	DAM Price Responsive Load Program
Bid Production Cost Guarantee DAM	81202	DAM NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee DAM	81206	DAM NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee DAM	81207	DAM NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee DAM Virtual	81501	DAM Virtual Bid Production Cost Guarantee
DAM Contract Balancing	81315	DAM Contract Balancing
DAM Contract Balancing	81317	DAM Contract Balancing
Local Reliability Balancing	81002	Balancing Local Reliability Bid Production Cost Guarantee
Local Reliability Balancing	83901	Margin Restoration (MOB) Revenue
Local Reliability DAM	81001	DAM Local Reliability Bid Production Cost Guarantee
NYISO Cost of Operations	80901	NYISO Cost Of Operations
NYISO Cost of Operations	80902	NYISO Cost Of Operations
NYISO Cost of Operations	83501	NYISO Cost Of Operations
NYISO Cost of Operations	83502	NYISO Cost Of Operations
Residuals Balancing	81302	Balancing Market Energy Residual
Residuals Balancing	81304	Balancing Market Loss Residual
Residuals Balancing	81305	Balancing Market Congestion Balancing
Residuals Balancing	81306	Emergency Energy Purchases
Residuals Balancing	81307	Emergency Energy Sales
Residuals Balancing	81309	Balancing Market Energy Residual
Residuals Balancing	81311	Balancing Market Loss Residual
Residuals Balancing	81312	Balancing Market Congestion Balancing
Residuals Balancing	81313	Emergency Energy Purchases
Residuals Balancing	81314	Emergency Energy Sales
Residuals DAM	81301	Day Ahead Market Energy Residual
Residuals DAM	81303	Day Ahead Market Loss Residual
Residuals DAM	81308	Day Ahead Market Energy Residual
Residuals DAM	81310	Day Ahead Market Loss Residual

Our Mission and Vision



Mission

Ensure power system reliability and competitive markets for New York in a clean energy future



Vision

Working together with stakeholders to build the cleanest, most reliable electric system in the nation

