

**THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.  
MARKET PARTICIPANT AUDIT ADVISORY SUBCOMMITTEE MEETING**

**June 13, 2019  
10:30 AM to 1:30 PM**

**Location: NYISO – 10 Krey Blvd, Rensselaer, NY 12144**

Minutes

**Member/Attendance List**

<b>Name</b>	<b>Company Representing</b>	<b>Sector</b>	<b>Voting Member</b>	<b>Non-Voting Member</b>
<b><i>Attending Members</i></b>				
Angela Gonzalez, Chair	NYPA	Public Power	X	
Kathleen Mitterway, Vice Chair	LIPA	Transmission Owner	X	
Rich DeJong	Avangrid Networks	Transmission Owner	X	
Vivian Fu	National Grid	Transmission Owner	X	
Tahmina Isgandarova	Con Edison	Transmission Owner	X	
Heather Welch	Central Hudson	Transmission Owner	X	
Martin Silverman	NYISO	NYISO Internal Audit		X
<b><i>Absent Members</i></b>				
None				
<b><i>Visitors</i></b>				
Randy Browne	NYISO	n/a		
Juliann Madara	NYISO	n/a		
Greg Marcincuk	NYISO	n/a		
Bill Porter	NYISO	n/a		
John Zarvis	NYISO	n/a		

## **Meeting convened at 10:32 AM**

### **1. Introductions**

The Subcommittee members and visitors introduced themselves.

### **2. Approval of Minutes from the prior Meeting**

The minutes from the March 14, 2019 MPAAS meeting were approved with no changes.

### **3. Open Action Items from the prior Meeting**

None

### **4. BACWG Activities – Discussion of Billing Issue Report**

The Subcommittee reviewed the April 10, 2019 Billing Issue Report (as presented to the Billing & Accounting & Credit Working Group on April 26, 2019) and had no questions.

### **5. NYISO SOC 1 Update**

Mr. Browne provided an update on the 2019 SOC 1 Audit.

Mr. Silverman briefed the Subcommittee on the NYISO's upcoming Energy Management System / Business Management System Upgrade. Potential impacts to the timing of the NYISO's SOC1 report issuance and gap letter were discussed.

### **6. NYISO Senior Management Changes**

Ms. Madara communicated the following:

Effective June 1, 2019, Richard Dewey, Executive Vice President was appointed as President and CEO. Emilie Nelson, Vice President of Market Operations was appointed as Executive Vice President.

Robert Fernandez, Interim President and CEO since October 2018 will return to his role as General Counsel and Chief Compliance Officer, and was also appointed as Executive Vice President.

## **7. Briefings for NYISO's Completed Audits & Consulting Work**

Internal Audit staff provided an update on the audit work completed since the prior MPAAS meeting:

- Audits
  - Commitment Analysis – SCUC / Day-Ahead Market
  - Access Management
  - Customer Settlements – Bilaterals
  - Officer and Board Expense Reports
  
- Consulting
  - None

## **8. Other Business / Open Discussion**

The Subcommittee held an open discussion regarding the following items of general interest:

- Upcoming Training Opportunities
- IIA's 2019 North American Pulse of Internal Audit
- Electronic Audit Workpaper Tools
- Developing Internal Control Programs

The Subcommittee members received a tour of the NYISO's Control Room.

## **9. Adjourn**

The meeting was adjourned at 1:25 PM

### **MPAAS Schedule for 2019**

- ~~March 14, 2019~~
- ~~June 13, 2019~~
- September 12, 2019
- November 14, 2019