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July 2, 2018

VIA ELECTRONIC FILING

The Honorable Kimberly D. Bose
Secretary
Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, DC 20426

Re: *New York Transco LLC*
Informational Filing – Annual Update to Formula Rate (Rate Year 2017)
Docket No. ER15-572-000

Dear Secretary Bose:

New York Transco LLC (“NY Transco”) hereby submits for filing for informational purposes the Annual Update and True-Up Adjustment to NY Transco’s formula rate for Rate Year 2017, in accordance with Sections 2 and 3 of the Formula Rate Implementation Protocols (“Protocols”) set forth in Section 36.3.1.2 (Attachment DD) of the New York Independent System Operator, Inc.’s (“NYISO”) Open Access Transmission Tariff. The Annual Update reflects NY Transco’s 2017 actual Net Adjusted Revenue Requirement based on its actual costs as reported to the Federal Energy Regulatory Commission in NY Transco’s FERC Form No. 1 filing. For purposes of the 2017 True-Up Adjustment, NY Transco has prepared two separate versions to account for the pending waiver petition NY Transco recently submitted with FERC in Docket No. ER18-1817-000. One version of the True-Up Adjustment (reflected in Attachments A and B) determines the necessary True-Up Adjustment assuming NY Transco’s waiver request is granted, while the second version (reflected in Attachments C and D) determines the necessary True-Up Adjustment in the event NY Transco’s waiver request is denied. NY Transco has requested that the Commission review the petition on an expedited timeframe and issue an order by July 23, 2018 to allow NY Transco to present to stakeholders the appropriate True-Up Adjustment at the August 1, 2018 stakeholder meeting described below.

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The following documents are submitted with this Annual Update:

1. Transmittal letter and meeting notice;
2. Attachment A – NY Transco 2017 True-Up Adjustment reflecting a Commission order approving the waiver request in Docket No. ER18-1817-000;
3. Attachment B – Variance Analysis reflecting Attachment A figures;
4. Attachment C – NY Transco 2017 True-Up Adjustment reflecting a Commission order denying the waiver request in Docket No. ER18-1817-000; and
5. Attachment D – Variance Analysis reflecting Attachment C figures.

The Annual Update attached hereto has been submitted to the NYISO for posting and is available on its website:

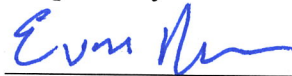
http://www.nyiso.com/public/markets_operations/documents/legal_regulatory/index.jsp

NY Transco will host an in-person meeting at the Albany Marriott, 189 Wolfe Road, Albany, New York, 12205-1100, on Wednesday, August 1, 2018, from 10:00 a.m. to 12:00 p.m. Eastern Daylight Time to afford interested parties an opportunity to discuss the Annual Update. Webinar and teleconference services will be provided to those unable to attend in person. The room location and teleconference and webinar access information will be provided prior to the meeting date. NY Transco requests that those interested in attending in-person or through the webinar or teleconference please contact Paul Dumais at Paul.Dumais@NYTransco.com by July 25, 2018.

In accordance with NY Transco's Protocols, this Annual Update is submitted for informational purposes only and is not a filing under Section 205 of the Federal Power Act. NY Transco requests that the Commission avoid acting on or issuing public notice of this informational filing because the Implementation Protocols include specific procedures for notice, review, and challenges to the Annual Update.

Please contact the undersigned if you have any questions regarding this matter.

Respectfully submitted,



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Enclosures

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