

November 30, 2015

John Buechler  
New York Independent System Operator, Inc.  
10 Krey Boulevard  
Rensselaer, NY 12144

**Re: *New York Transco, LLC*, FERC Docket No. ER15-572-000  
Annual Projection of Net Adjusted Revenue Requirement for Rate Year 2016**

Dear Mr. Buechler:

New York Transco, LLC (“NY Transco”), hereby submits its Annual Projection of its transmission revenue requirement for rate year 2016 for posting by the New York Independent System Operator, Inc. (“NYISO”). This Annual Projection is submitted pursuant to the Formula Rate Implementation Protocols (“Protocols”) set forth in Attachment DD (Section 36.3.1.2) of the NYISO Open Access Transmission Tariff (“OATT”).<sup>1</sup> NY Transco expects that its revenue requirement will be collected by the NYISO from June 1, 2016, through December 31, 2016.

Section 1.a of the Protocols provides that no later than September 30 of each year, NY Transco shall determine its projected Net Adjusted Revenue Requirement to produce the “Annual Projection” for the upcoming Rate Year. On November 19, 2015, the Federal Energy Regulatory Commission (“Commission”) granted NY Transco’s motion for temporary and limited waiver of the requirement in the Protocols to post the Annual Projection by September 30.<sup>2</sup> The November 19 Order allowed NY Transco to post the Annual Projection by the earlier of 30 days after the filing of a settlement agreement in the above-captioned proceeding or by November 30, 2015. An offer of partial settlement resolving all outstanding matters with respect to certain transmission projects proposed by NY Transco was filed with the Commission on November 5, 2015. Accordingly, consistent with the November 19 Order, the Annual Projection is required to be posted by November 30, 2015.

Section 1.a of the Protocols requires NY Transco to cause an electronic version of the Annual Projection to be posted in both a Portable Document Format (“PDF”) and fully-functioning Excel file fully populated with formulas intact at a publicly-accessible location on

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<sup>1</sup> On April 2, 2015, the Commission issued an order, *inter alia*, accepting for filing NY Transco’s proposed formula rate and Protocols, but suspending them for a nominal period subject to refund, and setting issues associated with the formula rates and Protocols for hearing and settlement judge procedures. *New York Indep. Sys. Op., Inc.*, 151 FERC ¶ 61,004, at PP 140-141. (2015). On November 5, 2015, NY Transco filed an offer of partial settlement to resolve all issues set for hearing and pending in any requests for rehearing with respect to certain of NY Transco’s proposed transmission projects. The offer of settlement is currently pending before the Commission.

<sup>2</sup> *New York Transco, LLC*, 153 FERC ¶ 61,181 (2015) (“November 19 Order”).

the NYISO's internet website. This posting shall include: (i) all inputs in sufficient detail to identify the components of NY Transco's Annual Projection, and (ii) an explanation of the basis for the projections and input data to demonstrate that each input to the formula rate is consistent with the requirements of the formula rate.

In accordance with Section 1.a of the Protocols and the November 19 Order, NY Transco hereby submits its Annual Projection to the NYISO for posting on its website in a publicly-accessible location. NY Transco is providing its populated formula rate template and supporting workpapers in native Microsoft Excel format with formulas intact and PDF format, consistent with Section 1.a of the Protocols. In addition, NY Transco has electronically served this filing upon the "Service List," as defined in Section 1.a of the Protocols. The Service List for purposes of the Annual Projection includes: (i) the email list of NYISO OATT Transmission Customers maintained by the NYISO; (ii) any state regulatory agency with rate jurisdiction over a public utility located within the NYISO footprint; and (iii) any consumer advocate agency authorized by state law to review and contest the rates for any such public utility, provided such consumer advocate agency requests to be placed on the Service List and provides an electronic mail address to NY Transco.

NY Transco's Annual Projection satisfies the requirements in the Protocols. Please contact the undersigned should you have any question about this filing.

Respectfully submitted,

/s/ Elias G. Farrah

Elias G. Farrah

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*Counsel to New York Transco, LLC*