

**THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.
MARKET PARTICIPANT AUDIT ADVISORY SUBCOMMITTEE MEETING**

**September 12, 2019
9:00 AM to 10:20 AM**

Location: Teleconference

Minutes

Member/Attendance List

Name	Company Representing	Sector	Voting Member	Non-Voting Member
<i>Attending Members</i>				
Angela Gonzalez, Chair	NYPA	Public Power	X	
Kathleen Mitterway, Vice Chair	LIPA	Transmission Owner	X	
Rich DeJong	Avangrid Networks	Transmission Owner	X	
Tahmina Isgandarova	Con Edison	Transmission Owner	X	
Martin Silverman	NYISO	NYISO Internal Audit		X
<i>Absent Members</i>				
Vivian Fu	National Grid	Transmission Owner	X	
Heather Welch	Central Hudson	Transmission Owner	X	
<i>Visitors</i>				
Randy Browne	NYISO	n/a		
Greg Marcincuk	NYISO	n/a		
Bill Porter	NYISO	n/a		

Meeting convened at 9:00 AM

1. Introductions

The Subcommittee members and visitors introduced themselves.

2. SOC1 Update

KPMG, NYISO's external auditor, provided an overview of the SOC1 process and gave an update on the 2019 SOC 1 audit.

3. Approval of Minutes from the prior meeting

The minutes from the June 13, 2019 MPAAS meeting were approved with no changes.

4. Open Action Items from the prior Meeting

None

5. BACWG Activities – Discussion of Billing Issue Report

The Subcommittee reviewed the August 15, 2019 Billing Issue Report (as presented to the Billing & Accounting & Credit Working Group on August 23, 2019) and had no questions.

6. NYISO Senior Management Changes

Mr. Porter noted there were none.

7. Briefings for NYISO's Completed Audits & Consulting Work

Internal Audit staff provided an update on the audit work completed since the prior MPAAS meeting:

- Audits
 - Windows System Administration
 - Interconnection Projects
 - EMS/BMS – SOC 1 Readiness
 - Generator Fuel Cost Adjustment
 - Tariff Compliance Testing
 - Officer and Board Expense Reports

- Consulting
 - Vendor Management Tool

- Optimization of SOC 1 IT Controls
- Datamart Upgrade Project

8. Other Business / Open Discussion

The Subcommittee held an open discussion regarding the following items of general interest:

- MPAAS input on NYISO Internal Audit's 2020 Audit Plan
- Internal Audit Reliance on "Second Line" Functions and Assurance Mapping
- Other

9. Adjourn

The meeting was adjourned at 10:20 AM

MPAAS Schedule for 2019

- ~~March 14, 2019~~
- ~~June 13, 2019~~
- ~~September 12, 2019~~
- November 14, 2019