

Generator Deactivation Process: Financial Information Requirements

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Background

- **At the September 6, 2019 ESPWG/TPAS the NYISO discussed with stakeholders ‘concepts’ regarding a proposed, new Short-Term Reliability Process**
 - During that meeting, stakeholders expressed confusion related to the information requirements of Initiating Generators as part of the Generator Deactivation Process
- **The purpose of this presentation is to review the information requirements and request feedback from stakeholders on how the NYISO could more clearly identify the information it requires to determine a Generator Deactivation Notice is “complete”**

Information Requirements

- **Market parties intending to Retire or Mothball a Generator must submit financial information in accordance with OATT Attachment FF Section 38.25**
 - The 365 day notice period will only begin to run once the NYISO determines the submission is sufficiently complete
- **NYISO instructs market parties to submit required revenue and cost information via input template spreadsheet**
 - The costs shall include only those necessary to operate in accordance with Good Utility Practice
- **Template available for download on website:**
 - www.nyiso.com/market-monitoring -> ICAP Market Mitigation -> Data Submission -> NYISO's Generator Deactivation Process/Reliability Must Run Input Template

Information Requirements

- **Required financial information includes:**
 - Capital expenses
 - Fixed operating and maintenance costs
 - Variable operating costs
 - Financial parameters, including but not limited to cost of debt, cost of equity, and WAAC
 - Opportunity costs
 - All sources of revenues
- **For each item, the percentage avoidable if the Generator ceased operating must be provided**
- **Focus timeframe encompasses one year periods, for the 5 years prior and 6 years forward**
 - Projections 6 years forward are to assume continued operations

Feedback?

- Email additional feedback to: jnewton@nyiso.com

The Mission of the New York Independent System Operator, in collaboration with its stakeholders, is to serve the public interest and provide benefits to consumers by:

- Maintaining and enhancing regional reliability
- Operating open, fair and competitive wholesale electricity markets
- Planning the power system for the future
- Providing factual information to policy makers, stakeholders and investors in the power system



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