

## 2.6 Definitions - F

**Facility Flow-Based Methodology:** As defined in the ISO OATT.

**Fast-Start Resource:** A Generator that (1) submits Start-up Bids and/or Minimum Generation Bids in the Day-Ahead or Real-Time Markets, (2) can respond to instructions to start, synchronize to the NYS Power System and inject Energy within thirty (30) minutes, and (3) has a minimum run time of one hour or less. Fast-Start Resources include but are not limited to Fixed Block Units.

**Federal Power Act (“FPA”):** The Federal Power Act, as may be amended from time-to-time (See 16 U.S.C. § 796 et seq.).

**Firm Point-To-Point Transmission Service:** Transmission Service under this Tariff that is scheduled between specified Points of Receipt and Delivery pursuant to the ISO OATT. Firm Point-To-Point Transmission Service is service for which the Transmission Customer has agreed to pay the Congestion associated with its service. A Transmission Customer may fix the price of Congestion associated with its Firm Point-To-Point Transmission Service by acquiring sufficient TCCs with the same Points of Receipt and Delivery as its Transmission Service.

**Firm Transmission Service:** Transmission service requested by a Transmission Customer willing to pay Congestion Rent.

**First Settlement:** The process of establishing binding financial commitments on the part of Customers participating in the Day-Ahead Market based on Day-Ahead LBMP.

**Fixed Block Unit:** A unit that, due to operational characteristics, can only be dispatched in one of two states: either turned completely off, or turned on and run at a fixed capacity level.

**Fixed Price TCC:** As defined in the ISO OATT.

**Forced Outage:** An unscheduled inability of a Market Participant’s Generator to produce Energy that does not meet the notification criteria to be classified as a scheduled outage or de-rate as established in ISO Procedures. If the Forced Outage of a Generator starts on or after May 1, 2015, the Forced Outage will expire at the end of the month which contains the 180<sup>th</sup> day of its Forced Outage but may be extended if the Market Participant has Commenced Repair of its Generator.