

# Spring 2020 Centralized TCC Auction Survey and Discussion

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**ICAPWG/MIWG/PRLWG**

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# Overview

- **The NYISO conducted a poll of current TCC Market Participants (MPs) to solicit information about the demand for TCCs of various durations in future auctions as well as the desired structure of the Spring 2020 Centralized TCC Auction**
  - One survey response accepted per MP
  - Responses were due on November 20, 2019
  - 11 MPs responded
  - Responses for the Spring 2020 Centralized TCC Auction were limited to six-month, one-year TCCs, and two-year TCCs

# Survey Results – Spring 2020

## Capacity per Duration

Duration	Desired Percentage of System Capacity per Duration										Average	Median
Two-Year					1%	5%	5%	5%	15%	20%	6.0%	5%
One-Year	5%	20%	23.3%	35%	5%	20%	30%	32.5%	25%	20%	21.9%	23.3%
Six-Month	65%	50%	46.7%	35%	64%	45%	35%	32.5%	30%	30%	42.1%	35%
# of MP Responses	1	1	1	1	1	1	1	1	2	1		

The numbers above do not include the system capacity that was sold in the Spring 2019 Centralized TCC Auction as two-year TCCs (5%) and in the Autumn 2019 Centralized TCC Auction as one-year TCCs (25%).

# Survey Results – Spring 2020

## Total Rounds per Duration

Duration	Total Number of Rounds per Duration									Average	Median	
	1	2	3	4	5	6	7	8	9			10
Two-Year				1	1	2	2	2	2		1.1	1
One-Year	2	2	4	2	3	2	3	3	4		2.6	2
Six-Month	3	4	4	3	4	4	3	4	4		3.7	4
Total Rounds	5	6	8	6	8	8	8	9	10		7.5	8
# of MP Responses	1	2	1	1	1	2	1	1	1			

# Survey Results – Future Auctions

## Capacity per Duration

Duration	Desired Percentage of System Capacity per Duration								
Five-Year									5%
Four-Year									10%
Three-Year								5%	15%
Two-Year					5%	7.5%	20%	20%	20%
One-Year	10%	30%	33.3%	50%	45%	40%	40%	35%	20%
Six-Month	90%	70%	66.7%	50%	50%	52.5%	40%	40%	30%
# of MP Responses	2	1	1	1	2	1	1	1	1

# Survey Results – Future Auctions

## Total Rounds per Duration

Duration	Total Number of Rounds per Duration							
Five-Year								1
Four-Year								1
Three-Year							1	1
Two-Year				1	2	2	2	2
One-Year	2	2	4	3	3	4	3	2
Six-Month	3	4	4	4	4	4	3	4
Total Rounds	5	6	8	8	9	10	9	11
# of MP Responses	1	3	1	2	1	1	1	1

# Survey Comments

- **Desire for the NYISO to offer On-Peak and Off-Peak TCCs (three responses)**
- **Desire to reserve some of the system capacity for the Balance-of-Period (BoP) Auctions (two responses)**
  - Request for future surveys to include the option of reserving capacity for the BoP auctions
- **Desire to see a reduction in the time delay between the closing of the bidding window and the posting of results to below 5 days, while keeping the submittal period at 2 business days**
- **Desire for the bidding window to close on Tuesday at 5 PM (instead of Monday) while maintaining the typical Thursday results posting schedule**
- **Desire for the Spring and Autumn TCC auction timelines to be posted at the same time**

# Spring 2020 Auction Proposal

## 8 Auction Rounds

- **The NYISO would offer:**
  - 5% of system capacity as two-year TCCs in a single auction round
  - 20% of system capacity as one-year TCCs across three auction rounds
  - 45% of system capacity as six-month TCCs across four auction rounds
- **The remaining 30% of system capacity was sold as two-year TCCs in the Spring 2019 Centralized TCC Auction and as one-year TCCs in the Autumn 2019 Centralized TCC Auction**



# Proposed Schedule

Week	Round
February 7 – 13	Round 1 (Two-Year)
February 14 – 21	March 2020 Balance-of-Period Auction
February 21 – 27	Round 2 (One-Year)
February 28 – March 5	Round 3 (One-Year)
March 6 – 12	Round 4 (One-Year)
March 13 – 19	Round 5 (Six-Month) and April 2020 Balance-of-Period Auction
March 20 – 26	Round 6 (Six-Month)
March 27 – April 2	Round 7 (Six-Month)
April 3 – 9	Round 8 (Six-Month)
April 10 – 23	May 2020 Balance-of-Period Auction

# Auction Proposal - Considerations

- Unanimous agreement by the Transmission Owners that are subject to Attachment N of the OATT is required for the NYISO to conduct fewer than four rounds in any Sub-Auction
- 3 respondents (27%) expressed interest in conducting fewer than four six-month rounds in the Spring 2020 Centralized TCC Auction
- 9 respondents (82%) expressed interest in conducting fewer than four one-year rounds in the Spring 2020 Centralized TCC Auction

# Next Steps

- Receive and consider Market Participant comments resulting from this meeting
- Confer with the affected Transmission Owners concerning proposed auction plans with fewer than four rounds per Sub-Auction

# Questions/Feedback?

- Email additional feedback to: [deckels@nyiso.com](mailto:deckels@nyiso.com)

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